

CORPORATE OFFICE :  
1st floor, 137 Hubtown Solaris,  
N.S. Phadke Road, Opp. Teli Gali,  
Near Andheri East West Flyover Bridge.  
Andheri East. Mumbai - 400069 (INDIA).  
CIN No. L24232MP1989PLC005390  
Tel. : 91-22-6863 4200 / 6863 4206  
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**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

October 03, 2023

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**Scrip Code: 531726**

**Sub: Scrutinizer Report of the 34th Annual General Meeting (AGM) of the Company held on Friday, 29th September, 2023.**

Dear Sir(s),

We hereby submit the Scrutinizer Report consolidated for Remote E-voting & voting during of 34<sup>th</sup> Annual General Meeting of the Company held on Friday, 29th September, 2023 at 04.00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ('OAVM"), pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 including the amendments thereof.

Voting results of the business transacted at the AGM, as required under Regulation 44 (3) of the Listing Regulations is being filed in XBRL mode.

Kindly take the above intimation on your record.

**Yours faithfully,**

**For Panchsheel Organics Limited**

MAHENDRA  
ABHAYCHAND TURAKHIA

Digitally signed by MAHENDRA  
ABHAYCHAND TURAKHIA  
Date: 2023.10.03 18:56:01 +05'30'

**Mahendra Abhaychand Turakhia**  
**Managing Director**  
**DIN No. 00006222**

Encl: as above.



# GMS & CO.

## Practicing Company Secretary

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Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101

**Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM** [Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,

**Panchsheel Organics Limited,**

Registered Office: B-6 & B-7 Sector-C, Industrial Area, Sanwer Road,

Indore – 452015, Madhya Pradesh

**Subject: 34<sup>th</sup> Annual General Meeting of the members of Panchsheel Organics Limited Held on Friday, 29th September, 2023 at 04:00 P.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).**

Dear Sir,

We, M/s. GMS & Co, Practicing Company Secretary, represented by Mr. Gaurang Shah, Proprietor has been duly appointed by the Board of Directors of Panchsheel Organics Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting (“AGM”) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Panchsheel Organics Limited at their Meeting held on Friday, 29th September, 2023 at 04:00 P.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer’s Report of the Votes Cast in “FAVOUR” or “AGAINST” the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by National Securities Depository Limited (NSDL), the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged NSDL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 22, 2023;
4. The period for remote e-voting commenced on Tuesday, September 26, 2023 at 9:00 a.m. (IST) and ended on Thursday, September 28, 2023 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting were unblocked by us on October 02, 2023 at 05:00 p.m. in the presence of two witnesses, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. One member has voted through the e-voting system provided by NSDL at the AGM.
8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
9. Our report on the results of e-voting is based on the data downloaded from the website of NSDL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

**Item No. 1: To consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Board of Directors and the Auditors thereon - AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Member who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
32	4258973	99.75	9	10586	0.25	-

**B.**

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			No					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	6842530	4095944	59.8601	4095944	-	100.00	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	4939220	173615	3.5150	163029	10586	93.9026	6.0974
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>11781750</b>	<b>4269559</b>	<b>36.2388</b>	<b>4258973</b>	<b>10586</b>	<b>99.7521</b>	<b>0.2479</b>

**Item No. 2: To appoint a director in place of Mr. Rajesh Abhechand Turakhia (DIN: 00006246), who retires by rotation and, being eligible, offered himself for re-appointment – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Member who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
31	4258924	99.75	10	10635	0.25	-

**B.**

Whether Promoter /Promoter Groups are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = [(5)/(2)]*100
<b>Promoter</b>	E-voting	6842530	4095944	59.8601	4095944	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	4939220	173615	3.5150	162980	10635	93.8744	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>11781750</b>	<b>4269559</b>	<b>36.2388</b>	<b>4258924</b>	<b>10635</b>	<b>99.7509</b>	<b>0.2491</b>

**Item No. 3: To declare final dividend on Equity shares for the financial year March 2023 – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Member who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
32	4258973	99.75	9	10586	0.25	-

**B.**

Whether Promoter /Promoter Groups are interested in the agenda/resolution?			No					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	6842530	4095944	59.8601	4095944	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	4939220	173615	3.5150	163029	10586	93.9026	6.0974
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>11781750</b>	<b>4269559</b>	<b>36.2388</b>	<b>4258973</b>	<b>10586</b>	<b>99.7521</b>	<b>0.2479</b>

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

**For GMS & Co**  
**Practicing Company Secretary**

*Gaurang M. Shah*



**CS Gaurang Shah**  
**Proprietor**  
**ACS: 32581**  
**COP: 11953**  
**UDIN: A032581E001164426**

**Place: Mumbai**  
**Date: October 03, 2023**