



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: July 6, 2019

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

Sub: Revised Standalone Audited Financial Results For half year and year ended on 31.03.2019

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the revised Standalone Audited Financial Results For half year and year ended on 31.03.2019 are enclosed herewith

Reason for revised result

In the revised result trade payables are bifurcated into

- Dues of creditors micro enterprise and small enterprise
- Dues of creditors other than micro enterprise and small enterprise

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED


GOPAL KHICHADIA
(MANAGING DIRECTOR)



Encl: Copy of Revised Financial Results



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Captain Pipes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN PIPES LTD.**

We have audited the accompanying statement of financial results of **M/S. CAPTAIN PIPES LTD.** for the half year ended **31/03/2019** and the year to date results for the period **01/04/2018 to 31/03/2019** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2019** as well as the year to date results for the period from **01/04/2018 to 31/03/2019**
- (iii) The Statement includes the results for the Half Year ended March 31, 2019, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES
Chartered Accountants

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 27th May, 2019



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Statement of Audited Financial Result for the half year and year ended 31st March, 2019

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations (Net of Excise Duty)	2,750.39	2,706.60	2,005.89	5,456.99	4,360.55
b) Other Income	42.52	19.01	8.28	61.53	15.70
Total Revenue	2,792.91	2,725.61	2,014.17	5,518.53	4,376.25
2. Expenditure					
a) Cost of Materials and Stores Consumed	2,306.88	2,279.09	1,415.51	4,585.97	3,527.73
b) Purchase of traded goods	109.73	46.28	54.71	156.01	97.83
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(13.65)	21.63	227.97	7.99	204.80
d) Employee benefits expense	67.27	61.26	64.22	128.54	119.06
e) Finance costs	84.16	79.31	97.74	163.46	201.56
f) Depreciation and amortisation Exp.	44.24	43.53	45.24	87.77	86.47
g) Other Expenses	179.82	169.69	152.18	349.51	353.26
Total Expenses	2,778.46	2,700.79	2,057.58	5,479.25	4,590.72
3. Profit / (Loss) Before Tax	14.46	24.82	(43.41)	39.27	(214.47)
4. Tax Expenses					
Current Tax - Pertaining to Current Year	2.70	4.60	-	7.30	0.00
Current Tax - Pertaining to Current Year (Mat Credit)	(2.70)	(4.60)	-	(7.30)	-
Deferred Tax	3.73	7.42	(42.95)	11.16	(64.35)
Total Tax Expenses	3.73	7.42	(42.95)	11.16	(64.35)
5. Net Profit / (Loss) for the Period	10.72	17.40	(0.45)	28.12	(150.11)
6. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86	415.86
7. Reserves excluding Revaluation Reserves	427.27	416.56	399.16	427.27	399.16
8. Earnings Per Share (EPS) not annualized					
i. EPS for the period / Year - Basic & Diluted	0.26	0.42	(0.01)	0.68	(3.61)

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 27th May, 2019

2 The status of investor complaints received by the
Pending at start of the quarter as on Jan 1, 2019 : NIL
Received during the quarter from Jan 1, 2019 to March 31, 2019 : NIL
Disposed during the quarter from Jan 1, 2019 to March 31, 2019 : NIL
Pending as on March 31, 2019 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947

Place : Rajkot
Dated : 27th May, 2019



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Statement of Assets & Liabilities as at 31st March, 2019

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2019	31st March, 2018
	Audited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	427.28	399.16
Sub-Total Shareholders Fund	843.14	815.02
2. Non-Current Liabilities		
(a) Long-term Borrowings	179.46	312.23
(b) Deferred Tax Liabilities	4.17	-
(c) Long-term Provisions	15.33	13.33
Sub-Total Non-Current Liabilities	198.97	325.56
3. Current Liabilities		
a) Short-term Borrowings	214.37	259.19
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	518.58	438.82
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	906.58	1,013.86
c) Other current Liabilities	259.63	455.05
d) Short-term Provisions	25.26	17.90
Sub-Total Current Liabilities	1,924.41	2,184.82
TOTAL EQUITY & LIABILITIES	2,966.51	3,325.39
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	933.36	958.48
Sub-total - Fixed Assets	933.36	958.48
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	6.99
(d) Long-term loans and advances	30.23	27.32
(e) Other non-current assets	15.37	34.55
Sub-Total-Non Current Assets	1,059.55	1,107.94
2. Current Assets		
(a) Inventories	1,168.89	1,402.99
(b) Trade receivables	632.22	639.66
(c) Cash & cash equivalents	10.41	8.48
(d) Bank Balance other than Cash and cash equivalents	10.87	75.84
(e) Short-term loans and advances	84.58	84.50
(f) Other current assets	-	5.99
Sub-Total- Current Assets	1,906.96	2,217.45
TOTAL ASSETS	2,966.51	3,325.39

Notes

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 27th May, 2019
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on Jan 1, 2019 : NIL
Received during the quarter from Jan 1, 2019 to March 31, 2019 : NIL
Disposed during the quarter from Jan 1, 2019 to March 31, 2019 : NIL
Pending as on March 31, 2019 : NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947
Place : Rajkot
Dated : 27th May, 2019





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Date: 27th May, 2019

**To
The Manager
Listing Operations (Equity)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001**

Captain Pipes Ltd.

Scrip Code: 538817

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified for the half year and financial year ended 31st March, 2019

Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2019 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. SVK & Associates, Chartered Accountants, (F. R. No. 118564W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31st March, 2019.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For, Captain Pipes Ltd.

(Gopal D. Khichadia)

Managing Director

DIN : 00127947

Place : Rajkot

Date : 27th May, 2019