



May 14, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Scrip Code: 532007

Dear Sir/Madam,

Sub: Resignation of Statutory Auditors of the Company

In accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019, we hereby inform you that M/s. R. Mohla & Co., Chartered Accountants (FRN: 003716C), have tendered their resignation from the post of Statutory Auditors of the Company as per the reason stated in their resignation letter dated May 14, 2024 read with the disclosure received from the Auditor.

Further, the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A.

Submitted for your information and records.

Thanking You,
Yours faithfully,

For **SHREEVATSAA FINANCE AND LEASING LIMITED**

Ashish Thakur
(Company Secretary & Compliance Officer)

Encl: as above

Annexure I

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

The details of M/s. R. MOHLA & CO. to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Particulars	Details
Name of the Company	Shreevatsaa Finance and Leasing Limited
Name of Auditor	M/s R. Mohla & Co. (FRN: 003716C)
Reason for Change viz. appointment resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated 14 th May, 2024
Effective Date of resignation	14 th May, 2024
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

R. Mohla & Co.

Chartered Accountants

14, Ratan Vila,

7/33, Tilak Nagar, Kanpur-208002

Ph. No. 0512-2531007

May 14, 2024

To,

The Board of Directors

SHREEVATSAA FINANCE AND LEASING LIMITED

120/500 (10), Lajpat Nagar, Kanpur,

Uttar Pradesh-208005

Subject: Resignation as the Statutory Auditor of the Company

Dear Sir/Madam,

We, M/s. R. Mohla & Co, were appointed as the Statutory Auditor of your Company Shreevatsaa Finance and Leasing Limited ("Company") at the 36th Annual General Meeting of the Company ("AGM") held on 06th September, 2022 to hold office for a period of five years from the conclusion of 36st AGM till the conclusion of 41st AGM.

We refer to the ongoing discussions/communications we had with you regarding the Peer Review status of our firm. Kindly note that we are still under the process of peer review of our firm and it may take an uncertain timeframe. In this regard, you have also informed us that the stock exchange has also been inquiring about the peer review status of our firm as the Statutory Auditor of the Company.

In view of the above background and to ensure compliance of the guidelines of the Institute of Chartered Accountants of India at our end and also that the Company remains in compliance of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby tender our resignation as the Statutory Auditor of the Company with effect from 14th May, 2024. In view of the peculiar fact cited above, we express our inability to continue further as the Statutory Auditor of the Company.

We hereby confirm that there are no other reasons, except as stated above, for tendering the resignation as the Statutory Auditors of the Company. We humbly request the Board of Directors of the Company to kindly consider the above and accept our resignation.

We are very much thankful to the Board of Directors and other personnel of the Company for extending cooperation and being cordial during our tenure as the statutory auditor of the Company.

Thanking you,

Yours sincerely,

For R. Mohla & Co.

Chartered Accountants

ICAI Firm Registration Number: 003716C

Tanvi Agarwal



CA Tanvi Agarwal

(Partner)

Membership No.: 424006

Disclosure of Information as per Securities and Exchange Board of India circular CIR/CFD/CMD/114/2019 dated 18 October 2019:

1. Name of the listed entity/ material subsidiary: **SHREEVATSAA FINANCE AND LEASING LIMITED**
2. Details of the Statutory Auditor:
 - a. Name: **R. MOHLA & CO.**
 - b. Address: **14, Ratan Vila, 7/33, Tilak Nagar, Kanpur Uttar Pradesh- 208002**
 - c. Phone number: **0512-2531007**
 - d. Email: **r_mohla.co@rediffmail.com**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **06.09.2022**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **Till 41st AGM of the Company to be held on before 30.09.2027**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review Report for the quarter ended Dec-2023, submitted on 08th February, 2024**
4. Detailed reasons for resignation: **The firm is still under the process of peer review and it may take uncertain timeframe and to ensure compliances of the guidelines of the Institute of Chartered Accountants of India at our end and to further ensure that the Company remains in compliance of the provisions of the SEBI (Listing Obligation and Disclosure Requirements, 2015.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **N.A.**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **N.A.**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: **N.A.**
 - b. Whether the lack of information would have significant impact on the financial statements/results.: **N.A.**



c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised):

N.A.

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued: **N.A.**

7. Any other facts relevant to the resignation: **N.A.**

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For R. Mohla & Co.

Chartered Accountants

ICAI Firm Registration Number: 003716C

Tanvi Agarwal



**CA Tanvi Agarwal
(Partner)**

Membership No.: 424006

Date 14.05.2024