



Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.

Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158

(Please visit our website at : www.shreeganeshforgings@vsnl.com)

E-mail : shreeganeshforgings@vsnl.com

CIN :- L17200MH1972PLC016008

Date: 29th January, 2021

To,
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:- 532643

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code:- SGFL

Sub : Outcome of Board Meeting held on 29.01.2021

Dear Sir / Madam,

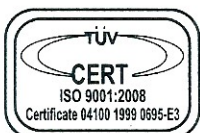
Please find the enclosed herewith Un-audited Results for the Quarter Ended on 31st December, 2019 along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2021

Thanking you,

Yours faithfully,

For Shree Ganesh Forgings Ltd.

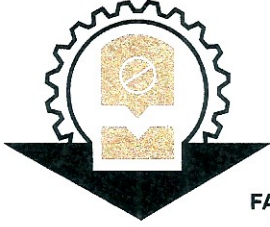

Authorized Signatory



RWTUV



6A - 0734



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For Shree Ganesh Forgings Ltd.


Authorized Signatory



6A - 0734

SHREE GANESH FORGINGS LIMITED

CIN :- L17200MH1972PLC016008

Regd. Office: . 412, EMCA HOUSE, 289 SBS ROAD, FORT, MUMBAI - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2019

		In Rs. Lacs					
Sr. No.	Particulars	Quarter Ended			Nine Month		Year Ended
		31.12.2019	30.09.2019	30.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other income	725.15	0.00	0.00	725.15	1.00	1.00
	Total Income from Operations	725.15	0.00	0.00	725.15	1.00	1.00
II	Expenses						
	(a) Cost of Raw Materials and Components consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Change in Inventories of finished goods /work in	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Excise Duty on Sale of goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees Benefit expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	-32.66	0.00	-32.85	-67.70
	(f) Depreciation & amortisation expenses	-111.80	-111.80	-113.99	-335.93	-341.99	-424.69
	(g) Other Expenses	-2.98	-7.94	-19.23	-11.91	-28.87	-48.15
	Total Expenses (II)	-114.78	-119.74	-165.88	-347.84	-403.71	-540.54
III	Profit/(Loss) Before Tax (I) - (II)	610.37	-119.74	-165.88	377.31	-402.71	-539.54
IV	Tax Expense						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Short / (Excess) provision for tax relating to prior years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense						
V	Profit / Loss After Tax (III) - (IV)	610.37	-119.74	-165.88	377.31	-402.71	-539.54
VI	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified	0	0	0	0	0	0
VII	Total Comprehensive Income for the period (V) + (VI)	610.37	-119.74	-165.88	377.31	-402.71	-539.54
	Earnings per equity share						
VIII	(1) Basic	4.88	-0.95	-1.32	3.01	-3.22	-4.32
	(2) Diluted	4.88	-0.95	-1.32	3.01	-3.22	-4.32

Notes to Financial Results

- 1 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The above Results for the quarter ended December, 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on January 29, 2021.
- 3 The Company operates in Single Segment i.e. Forging : hence separate segment information is not given.
- 4 Previous Quarter's / Years' Figures have been regrouped / rearranged wherever necessary.

By order of the Board of Directors
For SHREE GANESH FORGINGS LIMITED


Deepak B. Sekhri
Authorised Signatory
DIN: 00054671

Place : Mumbai
Date : 29.01.2021

SHREE GANESH FORGINGS LTD.

Balance Sheet as at December 31, 2019.

(Rupees in Actual)

	Particulars	Note No.	Figure as at the end of	Figure as at the end of
			current reporting period	current reporting period
			31.12.2019	31.03.19
	ASSETS			
1	Non-Current Assets		122237525.00	155611359.00
	(a) Property, Plant and Equipment			
	(b) Capital work-in-progress			
	(c) Investment Property			
	(d) Goodwill			
	(e) Other Intangible assets			
	(f) Intangible assets under development			
	(g) Biological Assets other than bearer plants			
	(h) Financial Assets			
	(i) Investments			
	(ii) Trade receivable		17175306.00	17175306.00
	(iii) Loans			721975.00
	(i) Deferred Tax assets (net)		310595945.00	310595945.00
	(j) Other non-current assets		72142725.00	72142725.00
	Total Non-Current Assets		522151501.00	556247310.00
2	Current Assets			
	(a) Inventories		18773003.00	18773003.00
	(b) Financial Assets		8068077.00	13131310.00
	(i) Investments			
	(ii) Trade receivable			
	(iii) Cash and cash equivalents			
	(iv) Bank balances other than (iii) above		6930200.00	20023697.00
	(v) Loans			
	(vi) Others (to be specified)		721975.00	
	(c) Current Tax Assets (Net)		50779357.00	45673408.00
	(d) Other current assets			
	Total Current Assets		85272612.00	97601418.00
	Total Assets (1+2)		607424113.00	653848728.00
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital		125004740.00	125004740.00
	(b) Other Equity		-835159776.00	-987376067.00
	LIABILITIES			
(1)	Non-current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		1054237117.00	1086558098.00
	(ii) Trade payables			
	(iii) Other Financial Liabilities (Other than those specified in item (b) to be specified)			
	(b) Provisions			
	(c) Deferred Tax Liabilities			
	(d) Other non-current Liabilities			
	Total Non-Current Liabilities		344082081.00	224186771.00
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		375000.00	315634037.00
	(ii) Trade payables		22279694.00	22249145.00
	(iii) Other Financial Liabilities (Other than those specified in item (c) to be specified)			
	(b) Other Current Liabilities		220416513.00	71507950.00
	(c) Provisions		20270825.00	20270825.00
	(d) Current Tax Liabilities			
	Total Current Liabilities		263342032.00	429661957.00
	Total Equity and Liabilities (1+2)		607424113.00	653848728.00

For SHREE GANESH FORGINGS LIMITED



Deepak B. Sekhri

Authorised Signatory

DIN: 00054671

Place Mumbai

Date 29th January, 2021



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
SHREE GANESH FORGINGS LTD.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **SHREE GANESH FORGINGS LTD.** ("the Company") for the quarter ended 31st December, 2019 and year to date results for the period from April 01, 2019 to December 31st, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard -34 "Interim Financial Reporting: (Ind AS 34)" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies

ADDRESS: 24, 3rd Floor , Bombay Mutual Annex, Rustom Sidhawa Marg, Fort, Mumbai 400001 Email: amaamumbai@gmail.com



A M A A & ASSOCIATES

Chartered Accountants

Act. 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: A M A A AND ASSOCIATES
Chartered Accountants
FRN 013066 C



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Date:
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RAJMAL LABHCHAND MOGRA
Partner
M No 036687

Date: 12.01.2021
Place: Mumbai

**ADDRESS: 24, 3rd Floor , Bombay Mutual Annex, Rustom Sidhawa Marg, Fort, Mumbai
400001 Email: amaamumbai@gmail.com**