



# HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 14<sup>th</sup> May, 2024

To,  
The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Disclosure of material events under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref.: BSE Code - 532145

Dear Sir/Madam,

Pursuant to the provision of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Schedule III, we hereby intimate you that the Company has received Form GST DRC-01A- Demand Intimation of tax ascertained for financial year 2019-20 from Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat of which further details are provided in Annexure A.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

**FOR HS INDIA LIMITED**

**HITESH LIMBANI**  
Company Secretary  
FCS – 12568

Encl: As above



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## Annexure – A

Sr. No.	Particulars	Information regarding the Demand Intimation received from Assistant Commissioner of State Tax under Section 74(5)	Information regarding the Demand Intimation received from Assistant Commissioner of State Tax under Section 73(5)
1	Name of the Authority	Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat	Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat
2	Nature and details of the demand intimation received from authority.	Intimation received in connection with ineligible input tax credit u/s 16(2) claimed from tax defaulters (Supplier) for which penalty and interest of Rs. 17,622/- is levied for the financial year 2019-20.	Intimation received in connection with short payment of tax on liabilities declared on taxable supplies and excess claim of ineligible input tax credit u/s 17(5) for which penalty and interest of Rs. 7,77,144/- is levied for the financial year 2019-20.
3	Date of the demand intimation received from authority.	14 <sup>th</sup> May, 2024	14 <sup>th</sup> May, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Demand of tax under Section 74(5) of CGST Act, 2017 for input tax credit wrongly availed or utilized during the financial year 2019-20.	Demand of tax under Section 73(5) of CGST Act, 2017 for excess claim of ineligible input tax credit during the financial year 2019-20.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The financial impact, if any will be to the extent of and as disclosed in point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing necessary submissions for assessment procedures.	The financial impact, if any will be to the extent of and as disclosed in point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing necessary submissions for assessment procedures.