

**JKCL/35/SE/2023 (Investor Presentation-Q1/23)****Dated: 14.08.2023**

<b>BSE Ltd.</b> <b>Department of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai-400 001</b> <b>Security Code No. 500380</b> <b>Through: BSE Listing Centre</b>	<b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai-400051</b> <b>Scrp Code: JKCEMENT (ISIN.INE</b> <b>823G01014)</b> <b>Through : NEAPS</b>
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Dear Sirs,

**Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The outcome and result of the Board Meeting held on i.e. 12.08.2023 has been intimated to your esteemed stock-exchange and also the attached Investor Presentation for Q1 FY24 stood uploaded on the website www.jkcement.com in compliance with Regulation 46 of Listing Regulations at link [https://www.jkcement.com/frontTheme/img/Investor\\_Presentation\\_FY124.pdf](https://www.jkcement.com/frontTheme/img/Investor_Presentation_FY124.pdf)

Attached please find the said Investor Presentation. Please take the same information on record and oblige.

Sincerely

**Shambhu Singh**  
**Vice President & Co. Secretary dated 11.08.2023**  
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www.jkcement.com**JK SUPER**  
**CEMENT**  
**BUILD SAFE****JK CEMENT**  
**WallMaxX**  
White Cement Wall PuttyManufacturing Units at :  
Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)  
Jharli (Haryana) | Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



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Feb 2023 - Feb 2024  
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# Investor Presentation

## Q1 FY24

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# Agenda

**1** ESG & CSR Update

**2** Company Overview





**3** Q1 FY24 Performance

An aerial photograph of a large-scale renewable energy project. In the foreground, a white wind turbine is partially visible, its tower and nacelle extending from the right side. Below it, a vast field of solar panels is laid out in neat, parallel rows, stretching towards the horizon. In the distance, several more wind turbines are scattered across the landscape. The sky is a warm, golden-orange color, suggesting a sunrise or sunset. A large, semi-transparent blue graphic element is overlaid on the left side of the image, containing the number '1' and the text 'ESG & CSR'.

1

ESG & CSR

# Shaping a sustainable future

	 <b>CO2 Emission</b> (Kg/Ton of Cementitious Material)	 <b>Green Power Mix</b> (%)	 <b>Thermal Substitution Rate</b> (%)	 <b>Water Positivity</b> (Times)
<b>FY23</b>	<b>520</b>	<b>44</b>	<b>13.9</b>	<b>4.5</b>
<b>Q1FY24</b>	<b>511</b>	<b>45</b>	<b>15.6</b>	<b>4.5</b>
<b>Target FY30</b>	<b>465</b>	<b>75</b>	<b>35</b>	<b>5</b>



Specific Net Scope 1 emission reduced by 11.9% from 580 in base year FY20



Green Power mix was 19% in base year FY20, now stood at 45% moving toward Green Clean Energy



TSR was 6% in base year FY20, now stood at 15.6%.



4.5 times water positive in comparison to 3 in base year FY20

# Building resilient communities

## Social & CSR Expenditure

₹12.53 cr

29%

Education

68%

Community Development

3%

Rural Infrastructure & Health





Aganwadi development at Nimbahera



Distribution of School uniform to students at Balasinor



Installation of Sanitary Vending machine at Govt. Girl School at Panna



Health camp organized at Muddapur



Stitching training to women under self employment programme



Contribution to JK Gram Panchayat Trust for Cattle Breeding

# 2

## Company Overview





## Building on a strong foundation

**20.7 MTPA**

Grey Cement Capacity

**2.21 MTPA**

White Cement & Wall Putty Capacity in India

**111.15 MW**

Green Power Capacity

**64.3 MW**

Waste Heat Recovery System (WHRS)

**46.85 MW**

Captive Solar and Wind Power Capacity

### Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes and paints

**₹2623.59 cr**

Revenue from operations

**₹126.29 cr**

Profit after Tax



# Enhancing the share of clean Green energy

**22**<sub>MW</sub>

Waste Heat Recovery  
Commissioned at Panna, MP



# Progress on track



## Greenfield Expansion at Ujjain (Grinding Unit)

# 1.5 MTPA

**Additional Grey  
Cement Capacity**

■ Status Update

Work is progressing as per schedule. Commissioning schedule - Q3FY24

■ Capex YTD June'23

# ₹150 cr

## Greenfield Expansion at Prayagraj (Grinding Unit)

# 2.0 MTPA

**Additional Grey  
Cement Capacity**

■ Status Update

Orders for main equipments have been placed . Civil contractor is being mobilized at site.

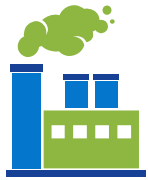
■ Capex YTD June'23

# ₹38 cr

A photograph of a business meeting. Several people in business attire are gathered around a table, looking at and pointing to various charts and documents. One person is holding a pen over a document. The scene is lit with warm, indoor lighting. A blue diagonal overlay covers the left side of the image, containing the number '3' and the text 'Performance Highlights Q1 FY24'.

**3**

**Performance  
Highlights  
Q1 FY24**



## Capacity expansion

Central India expansion achieved

**75%**

capacity utilization with EBITDA /ton matching to other regions.



## Grey Volume

**4.1  
Million  
Tons**



## Net Sales Realisation

**₹4,967  
per ton**



## Blended Cement / Trade Mix

Blended Cement

**68%**

Trade mix

**66%**



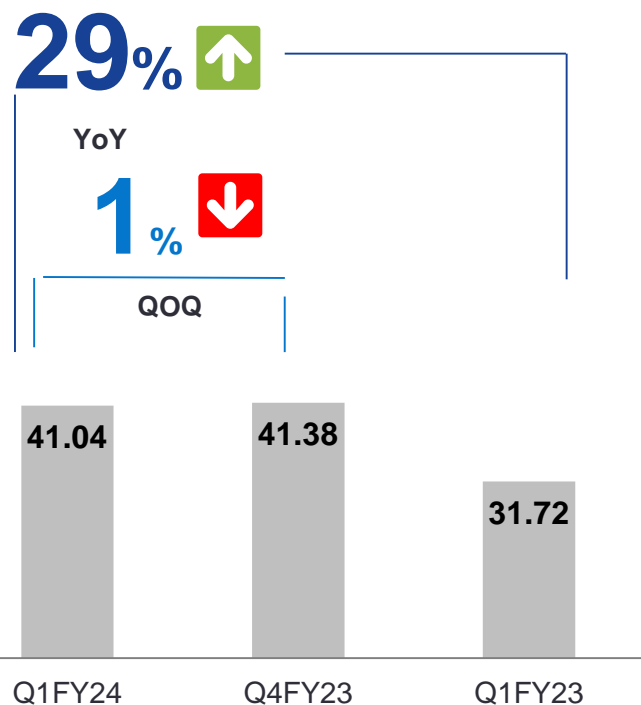
## Premium Products

**11%**  
of Trade Sales

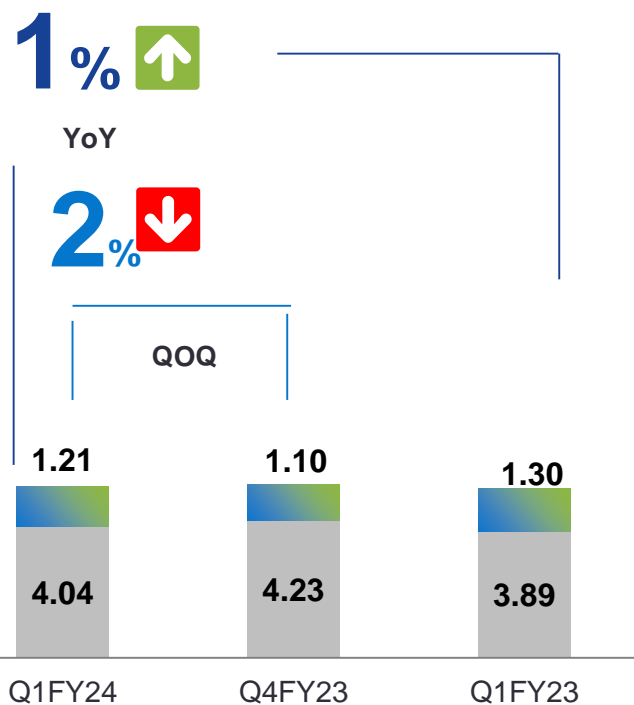
# Sustained momentum sequentially

Lakhs Tons

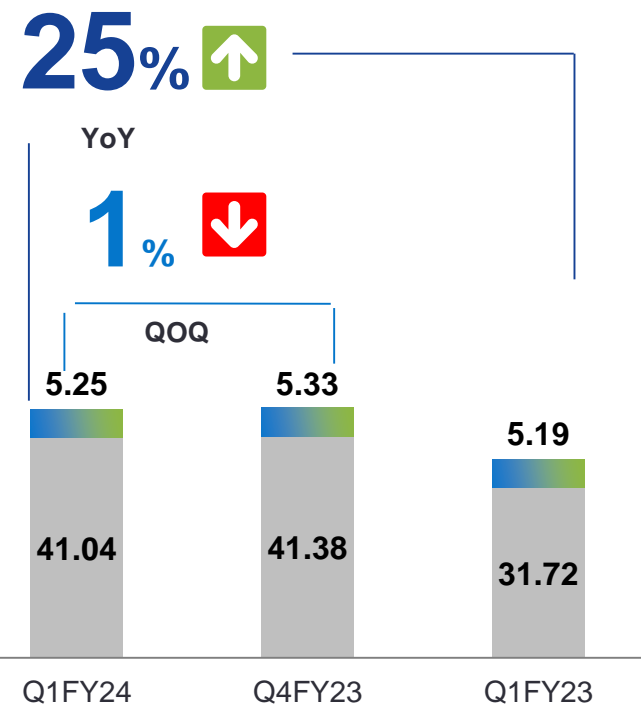
## Grey Business



## White Business



## Combined



■ Standalone ■ Subsidiary

■ Grey ■ White

Double digit volume growth in Grey Cement ( YoY )

# Standalone Financial Highlights

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ	Q1FY23	YoY
Grey Net Sales	2039	2072	2% ↓	1,640	24% ↑
White Net Sales	502	541	7% ↓	476	5% ↑
Total Net Sales	2,541	2,613	3% ↓	2,116	20% ↑
Combined EBITDA	402	364	11% ↑	407	1% ↓

# Consolidated Financial Highlights

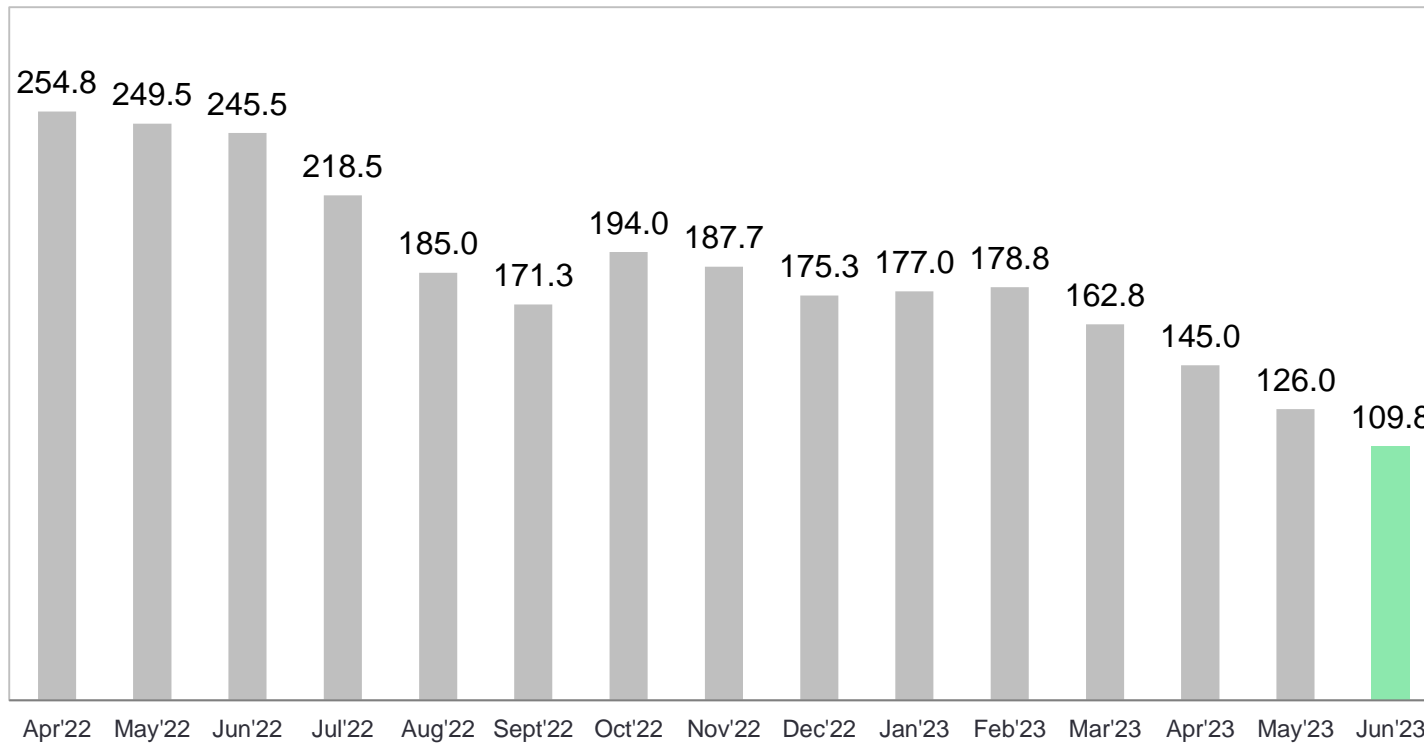
Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ	Q1FY23	YoY
Grey Net Sales	2,039	2072	2% ↓	1,640	24% ↑
White Net Sales	641	654	2% ↓	585	10% ↑
Total Net Sales	2,680	2,726	2% ↓	2,225	20% ↑
Combined EBITDA	408	350	17% ↑	406	0.5% ↑



# Stabilising at current levels

## Pet coke 6.5% sulphur USA CFR

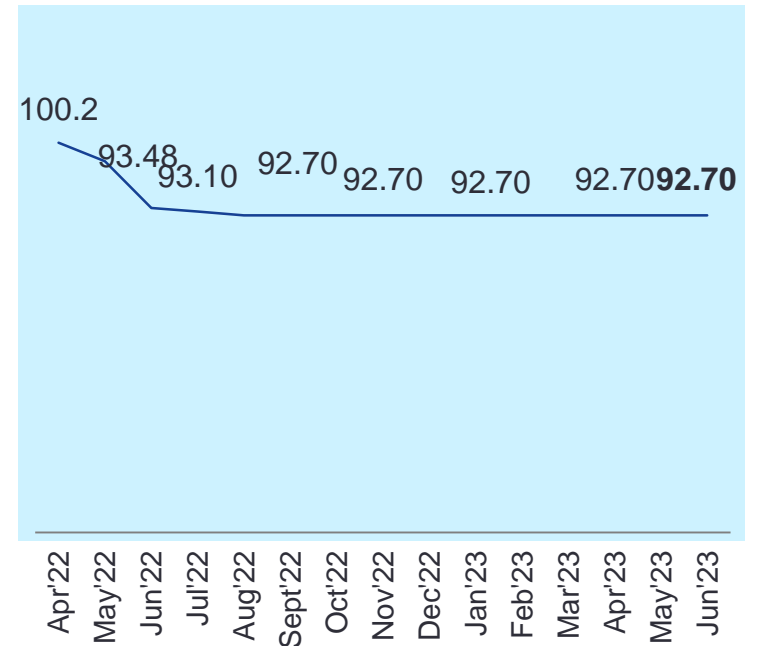
(\$/MT)



Pet Coke Prices have come down 26% ( QOQ )

## Diesel Prices

(₹/Litre)

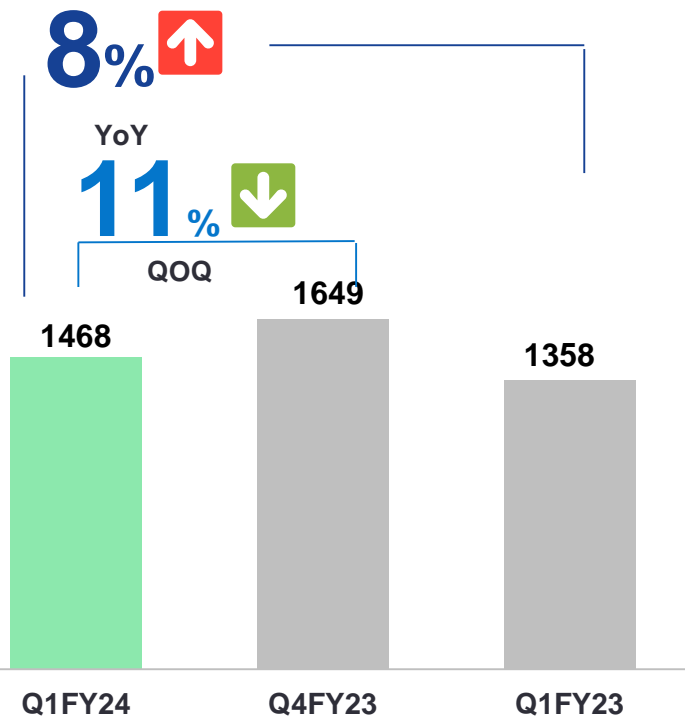


Diesel prices continued to remain stable during current fiscal

# Energy and logistics cost ease further

## Energy

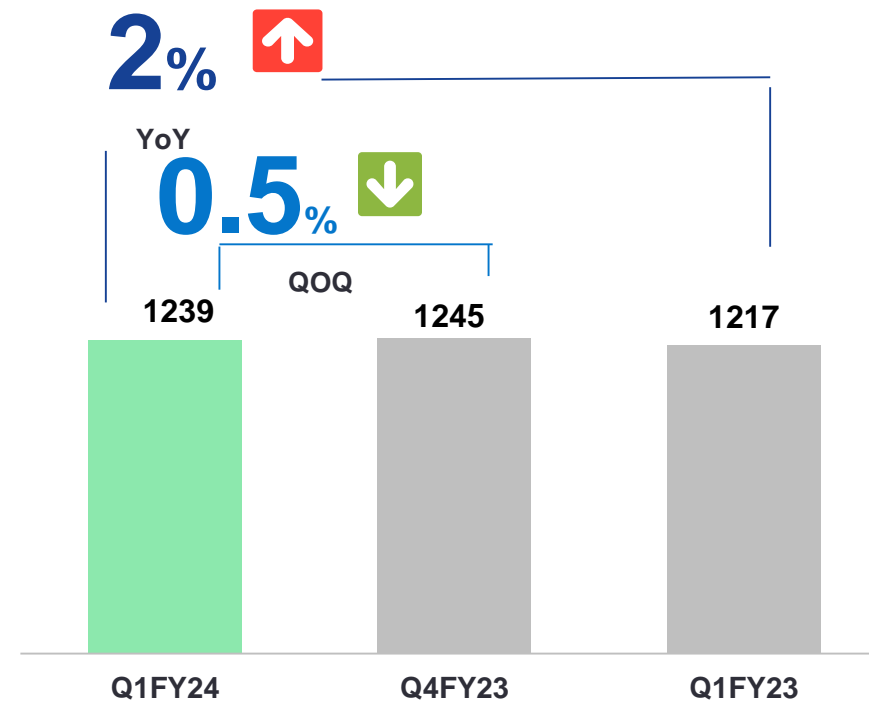
(₹/MT)



11% reduction in fuel cost

## Logistics

(₹/MT)

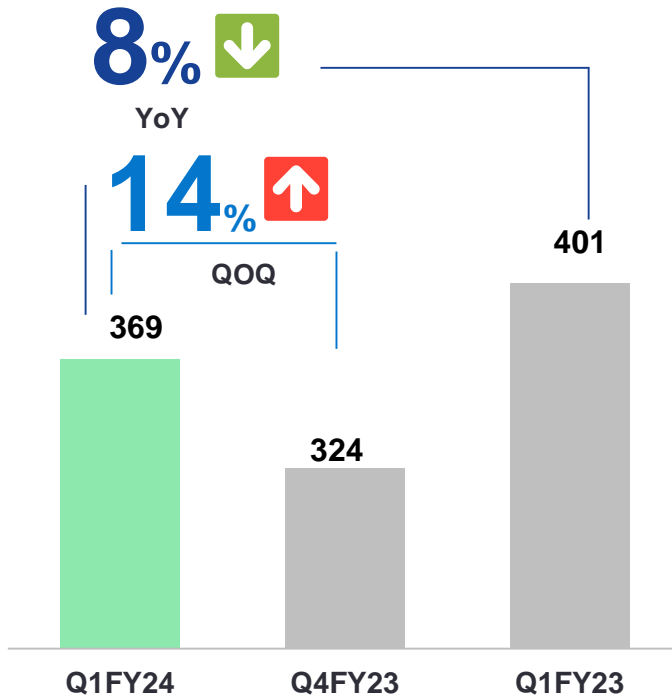


Marginally lower due to reduction in lead distance

# Operating leverage plays out (YOY)

## Employee

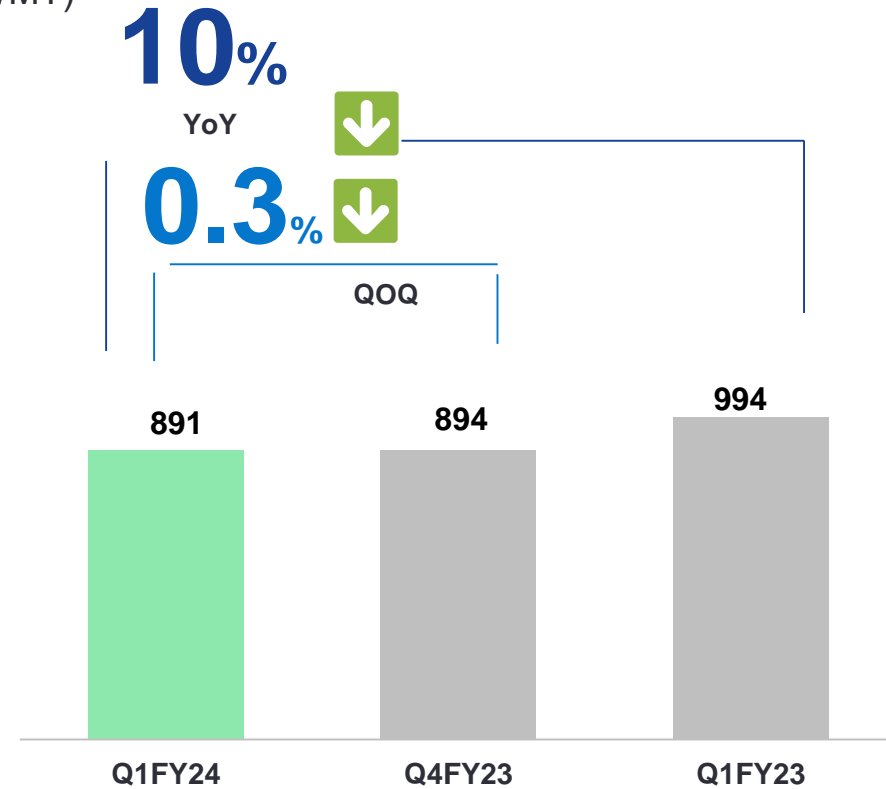
(₹/MT)



Increased due to Annual Increments

## Other Expenses

(₹/MT)



Cost optimization resulted in lower cost

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ % Inc/Dec	Q1FY23	YoY %Inc/Dec
Net Sales	2541	2613	3% ↓	2116	20% ↑
<b>Rev from Operations</b>	<b>2624</b>	<b>2665</b>	<b>2% ↓</b>	<b>2163</b>	<b>21% ↑</b>
Operating Expenses	2222	2301	3% ↑	1756	27% ↓
<b>EBITDA</b>	<b>402</b>	<b>364</b>	<b>11% ↑</b>	<b>407</b>	<b>1% ↓</b>
Margins %	15.8%	13.9%	190 bps	19.2%	340bps
Depreciation	118	112	5% ↓	90	31% ↓
Finance Cost	105	98	8% ↓	62	71% ↓
Other Income	29	36	19% ↓	15	96% ↑
<b>Profit before tax</b>	<b>193*</b>	<b>190</b>	<b>2% ↑</b>	<b>270</b>	<b>28% ↓</b>
Provision for tax	67	51	32% ↓	90	25% ↑
<b>Profit after tax</b>	<b>126</b>	<b>139</b>	<b>9% ↓</b>	<b>180</b>	<b>30% ↓</b>
EPS (₹)	16.3	18.0	9% ↓	23.4	30% ↓

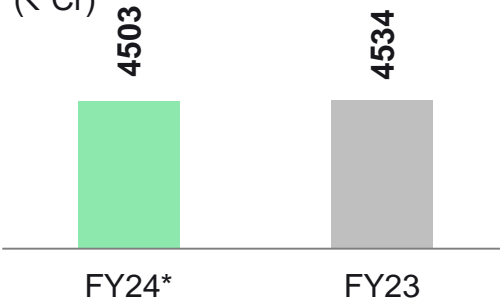
\* After Exceptional Items for ₹15 crores

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ % Inc/Dec	Q1FY23	YoY %Inc/Dec
Net Sales	2680	2726	2% ↓	2225	20% ↑
<b>Rev from Operations</b>	<b>2762</b>	<b>2778</b>	<b>0.5% ↓</b>	<b>2272</b>	<b>22% ↑</b>
Operating Expenses	2354	2428	3% ↑	1866	26% ↓
<b>EBITDA</b>	<b>408</b>	<b>350</b>	<b>17% ↑</b>	<b>406</b>	<b>0.5% ↑</b>
Margins %	15.2%	12.8%	240 bps	18.2%	300 bps
Depreciation	135	129	5% ↓	106	27% ↓
Finance Cost	109	101	8% ↓	65	68% ↓
Other Income	32	38	16% ↓	15	113% ↑
<b>Profit before tax</b>	<b>180*</b>	<b>158</b>	<b>14% ↑</b>	<b>250</b>	<b>28% ↓</b>
Provision for tax	67	48	40% ↓	90	25% ↑
<b>Profit after tax</b>	<b>114</b>	<b>110</b>	<b>4% ↑</b>	<b>160</b>	<b>29% ↓</b>
EPS (₹)	14.8	14.5	2% ↑	21.1	30% ↓

\* After Exceptional Items for ₹15 crores

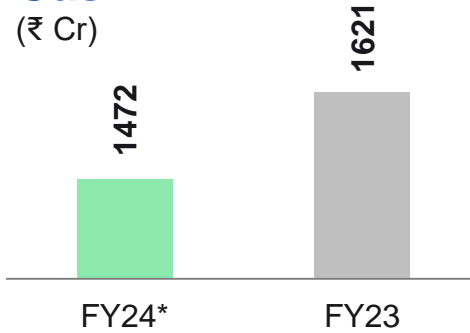
## Gross Debt

(₹ Cr)



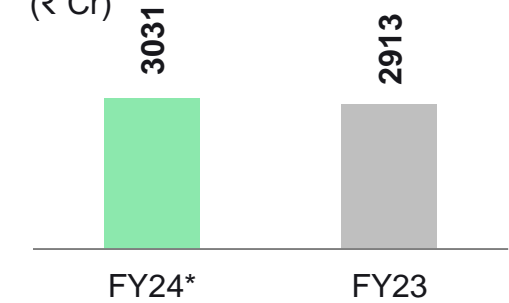
## Cash

(₹ Cr)



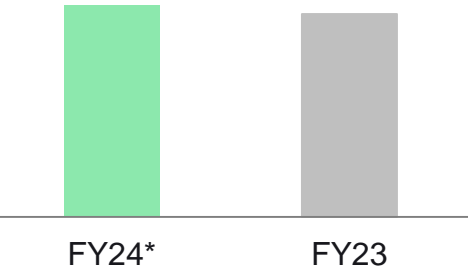
## Net Debt

(₹ Cr)



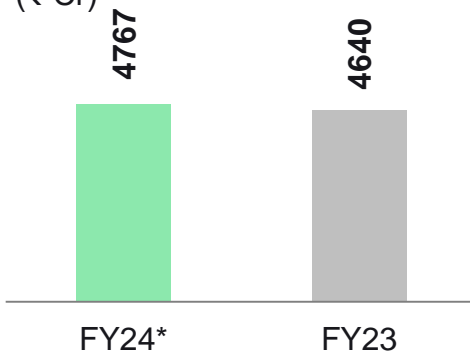
## Net Debt/EBITDA

2.30



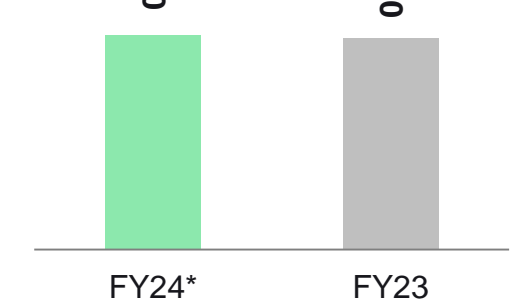
## Equity

(₹ Cr)



## Net Debt/Equity

0.64



\*As on 30<sup>th</sup> June, 2023



**4<sup>th</sup>** Time in a Row



**Thank You**