

B&S / 620 /2020

February 04, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Presentation to Investors/Analyst – Financial Results for the quarter ended December 31, 2019**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. B&S/609/2020 dated January 30, 2020, please find enclosed the Investor Presentation to Investors/Analysts in respect of financial results of the Bank for the quarter and nine months ended December 31, 2019.

This intimation is also available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,

SIJO Digitally signed by  
VARGHESE SIJO VARGHESE  
Date: 2020.02.04  
17:00:30 +05'30'

**Sijo Varghese**  
**Company Secretary**



# Investor Presentation Q3 FY 20

# Performance Highlights

- Net Interest Income increases 36% YoY (9M period) and 6% QoQ (3M period)
- Operating Profit increases 237% YoY (9M period) and 10% QoQ (3M period)
- Net Profit of Rs 72.4 cr in 9M FY 20 vs. Net Loss of Rs 46.8 cr in 9 M FY 19. QoQ Net Profit increases by 14% (from Rs 24.7 cr to Rs 28.1 cr)
- RoA improves to 0.6% in Q3 FY 20 from 0.5% in Q2 FY 20
- Provision Coverage improves to 80.3% as on 31.12.19 from 66.2% as on 31.12.18 and 79.5% as on 30.09.19
- Net NPA decreases to Rs 213.7 cr as on 31.12.19 from Rs 365.5 cr as on 31.12.18 and 221.5 cr as on 30.09.19
- Capital Adequacy Ratio improves to 23.0% as on 31.12.19 from 15.5% as on 31.12.18 and 22.8% as on 30.09.19

# Profit & Loss Account - 9M FY 20

	Rs Cr		
	9 M FY 20	9 M FY 19	YoY (%)
Net Interest Income	434.7	319.5	36%
Other Income	135.0	90.0	50%
Revenue	569.8	409.5	39%
Staff Cost	252.3	234.2	8%
Other Opex	143.9	123.8	16%
Total Opex	396.2	358.0	11%
Operating Profit	173.6	51.5	237%
Provision for NPA	65.1	95.1	-32%
Other Provisions	-2.9	27.9	-110%
Total Provisions	62.3	122.9	-49%
Profit Before Tax	111.3	-71.4	
Provision for Tax	*38.9	-24.7	
<b>Profit/Loss (-) After Tax</b>	<b>72.4</b>	<b>-46.8</b>	

\* Bank yet to take decision exercising the option to pay corporate taxes at reduced rate

# Profit & Loss Account - Q3 FY 20

	Rs Cr				
	Q3 FY 20	Q3 FY 19	YoY (%)	Q2 FY 20	QoQ (%)
Net Interest Income	155.2	118.3	31%	147.1	6%
Other Income	50.6	51.3	-1%	54.2	-7%
Revenue	205.8	169.6	21%	201.3	2%
Staff Cost	84.2	83.1	1%	91.6	-8%
Other Opex	51.7	43.5	19%	46.2	12%
Total Opex	135.8	126.6	7%	137.8	-1%
Operating Profit	70.0	43.0	63%	63.5	10%
Provision for NPA	35.3	27.0	31%	19.9	77%
Other Provisions	-7.7	14.4	-153%	4.6	-267%
Total Provisions	27.6	41.4	-33%	24.6	12%
Profit Before Tax	42.4	1.6	2550%	38.9	9%
Provision for Tax	*14.3	0.9	1489%	*14.2	0%
<b>Profit After Tax</b>	<b>28.1</b>	<b>0.7</b>	<b>3914%</b>	<b>24.7</b>	<b>14%</b>

\* Bank yet to take decision exercising the option to pay corporate taxes at reduced rate

# Balance Sheet

Rs Cr

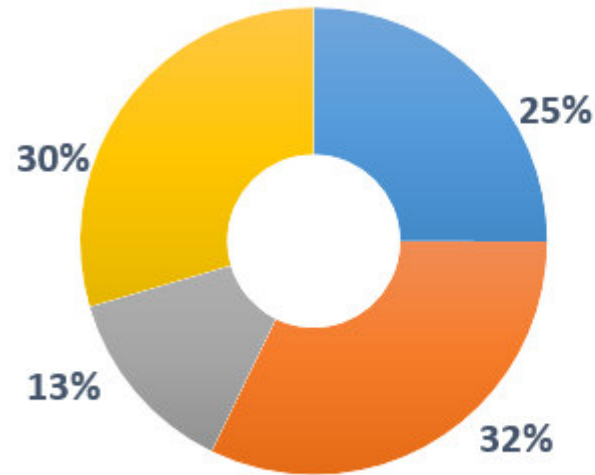
	31.12.2019	31.12.2018	YoY (%)	30.09.2019	QoQ (%)
<b>Liabilities</b>					
Capital	173.5	86.0	102%	172.3	1%
Reserves & Surplus	1846.8	1,217.2	52%	1,795.9	3%
Deposits	15241.1	14,863.0	3%	15,509.8	-2%
Of Which CASA	4353.2	4,103.6	6%	4,371.9	0%
Borrowings	100.0	1,195.1	-92%	0.0	
Other Liabilities & Provisions	420.6	375.8	12%	277.4	52%
<b>Total</b>	<b>17782.0</b>	<b>17,737.1</b>	<b>0%</b>	<b>17,755.5</b>	<b>0%</b>
<b>Assets</b>					
Cash & Balance with RBI	693.9	681.6	2%	706.2	-2%
Balance with Banks & Money at call & Short Notice	259.3	62.6	314%	109.9	136%
Investments	4663.8	5,774.1	-19%	4,314.1	8%
Advances	10808.1	9,959.4	9%	11,297.8	-4%
Fixed Assets	220.7	217.0	2%	215.6	2%
Other Assets	1136.2	1,042.4	9%	1,111.8	2%
<b>Total</b>	<b>17782.0</b>	<b>17,737.1</b>	<b>0%</b>	<b>17,755.5</b>	<b>0%</b>

# Key Financial Indicators

	Q3 FY 20	Q3 FY 19	Q2 FY 20
Cost of Deposits	5.9%	5.8%	5.9%
Yield on Advances	10.7%	9.9%	10.3%
CASA Mix	28.6%	27.6%	28.2%
Credit Deposit Ratio	70.9%	67.0%	72.8%
Net Interest Margin	3.4%	2.6%	3.1%
Net NPA	2.0%	3.7%	2.0%
Provisioning Coverage Ratio	80.3%	66.2%	79.5%
Return on Assets	0.6%	0.0%	0.5%
Capital Adequacy Ratio	23.0%	15.5%	22.8%

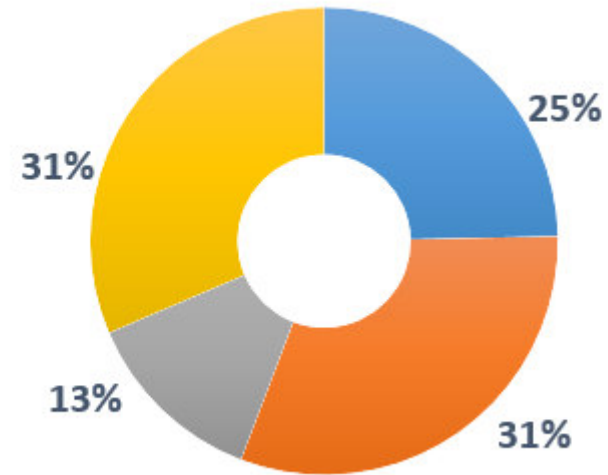
# Loan Mix

31.12.2019



- Corporate Loans
- Gold Loans
- Retail Loans
- SME Loans

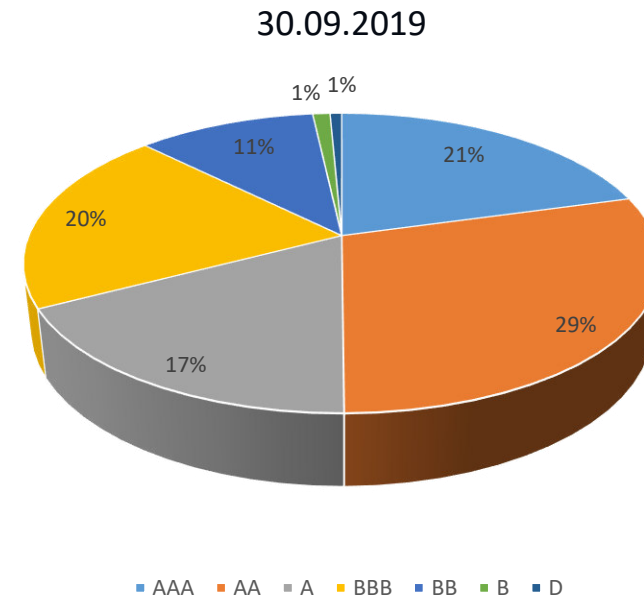
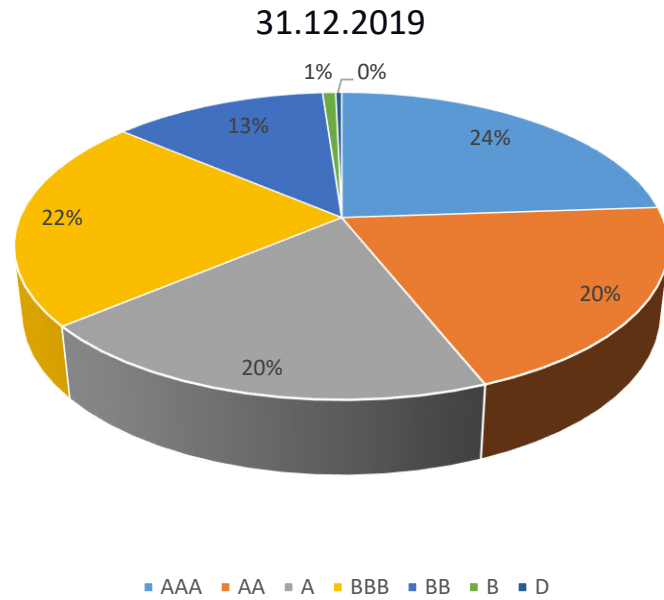
30.09.2019



- Corporate Loans
- Gold Loans
- Retail Loans
- SME Loans



# External Rating

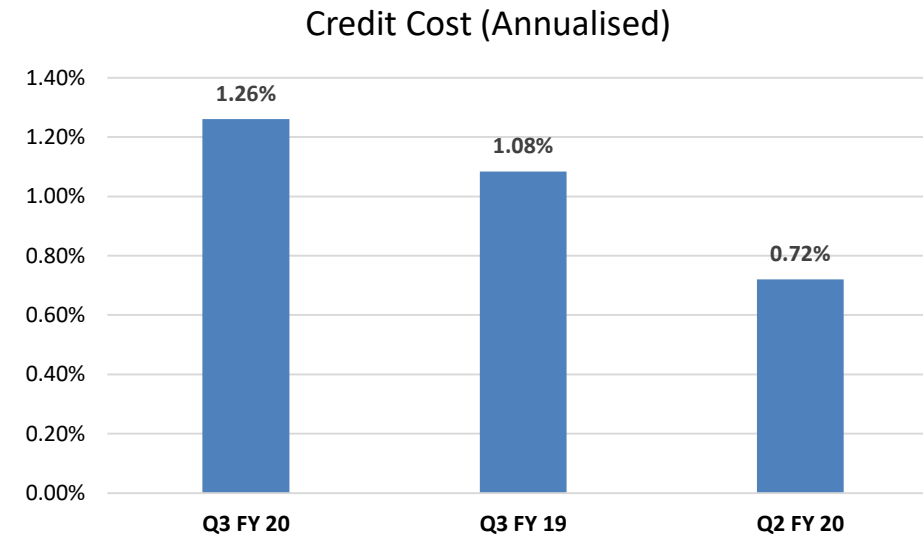
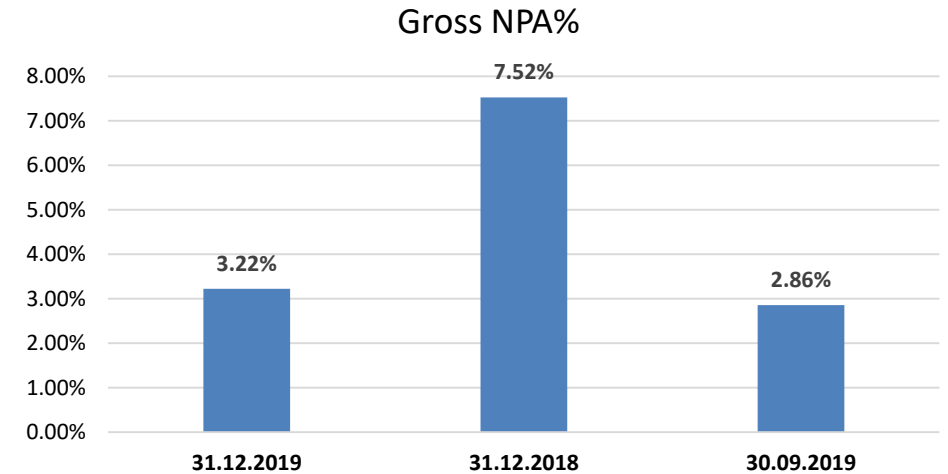


~75% of Exposures above Rs 5 crore are externally rated

# Asset Quality

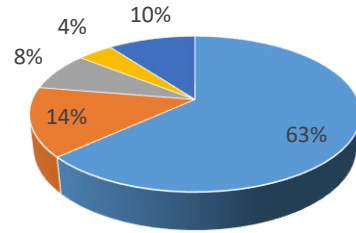
## Gross NPA: Movement (Rs cr)

	31.12.2019 (3 months)	31.12.2018 (3 months)	30.09.2019 (3 months)	30.06.2019 (3 months)
Opening Balance of Gross NPA	326.2	795.6	513.4	530.6
Additions	52.7	31.5	60.7	32.0
<b>Sub-total (A)</b>	<b>378.9</b>	<b>827.1</b>	<b>574.1</b>	<b>562.6</b>
Less:-				
(i) Upgradations	9.0	14.5	10.5	6.8
(ii) Recoveries (excluding recoveries made from upgraded accounts)	16.2	29.7	25.6	39.2
(iii) Technical/ Prudential Write-offs	0.0	0.0	205.6	0.0
(iv) Write-offs other than those under (iii) above	1.1	2.9	6.2	3.2
<b>Sub-total (B)</b>	<b>26.3</b>	<b>47.1</b>	<b>247.9</b>	<b>49.2</b>
<b>Closing balance of Gross NPA (A – B)</b>	<b>352.6</b>	<b>780.0</b>	<b>326.2</b>	<b>513.4</b>

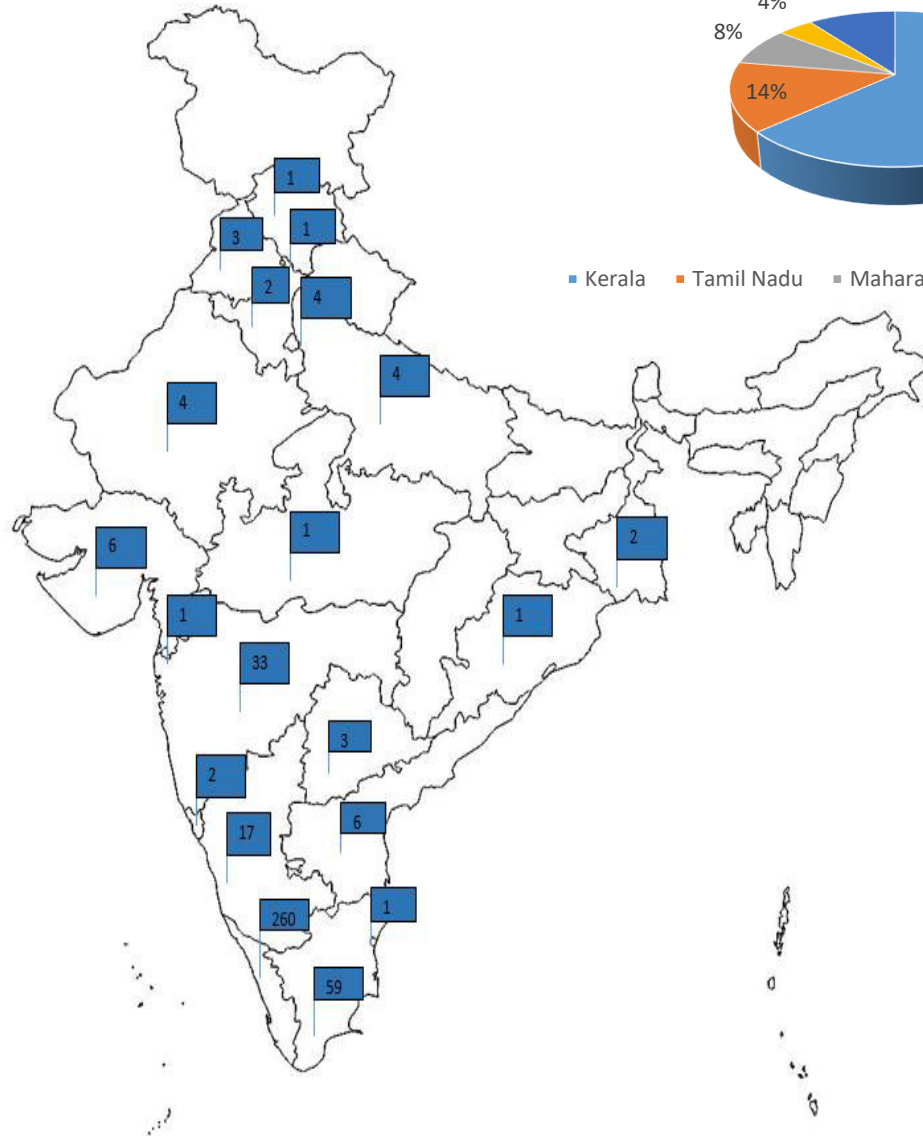


# Footprint

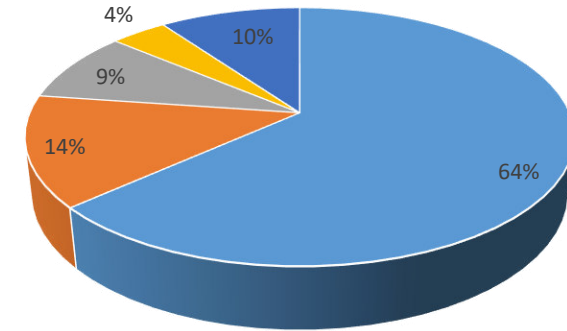
No of branches



■ Kerala ■ Tamil Nadu ■ Maharashtra ■ Karnataka ■ Others

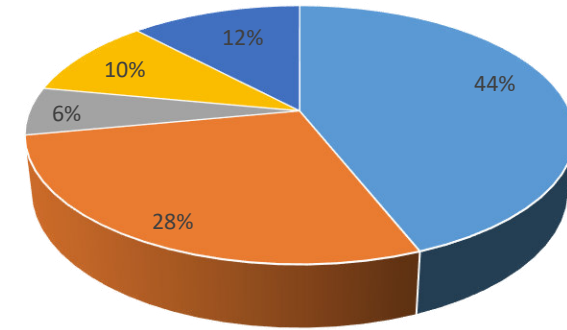


% Share in CASA



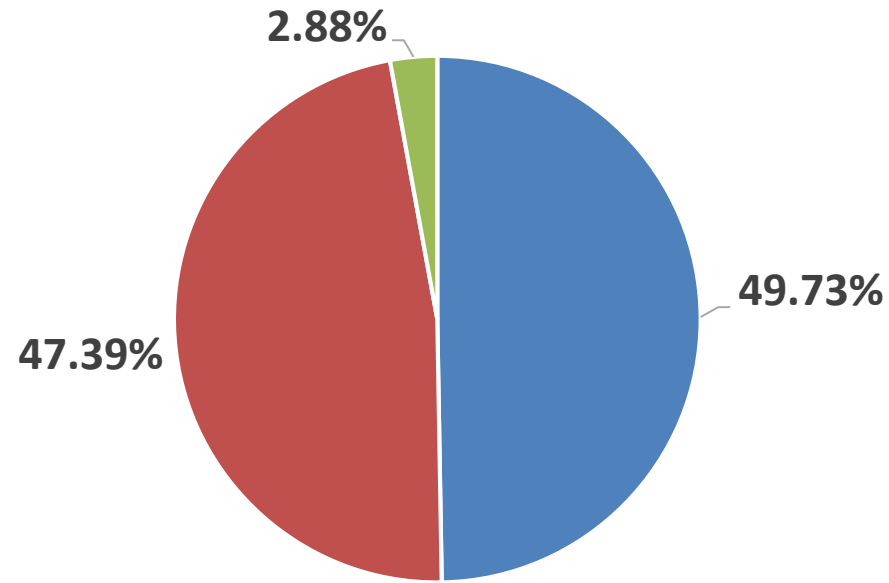
■ Kerala ■ Tamil Nadu ■ Maharashtra ■ Karnataka ■ Others

% Share in Gold Loans



■ Kerala ■ Tamil Nadu ■ Maharashtra ■ Karnataka ■ Others

# Shareholding Pattern



■ Promoter & Promoter Group ■ Public ■ Employee Trust

*Thank You...*

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