



DATE : August 11, 2017
REF. : PIL/DVN/L- 181/2017-18

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

Kindly put the enclosed "Results Release and Presentation" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED


**DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY**

Encl: As above



Praj announces Q1 FY 2017-18 results

Pune, August 11, 2017: Praj Industries (Praj), the global process engineering and solutions provider for bioenergy, high purity water, brewery and process equipment, announced its unaudited financial results for Q1 FY18.

Performance Review for Q1 FY18 - Consolidated:

- Income from operations stood at Rs. 192.78 crore (Q1 FY17: Rs. 204.93 crore, Q4 FY17: Rs. 311.70 crore)
- PBT is at Rs. 0.49 crore (Q1 FY17: Rs. 4.90 crore, Q4 FY17: Rs. 36.75 crore)
- PAT is at Rs. 0.41 crore (Q1 FY17: Rs. 4.11 crore, Q4 FY17: Rs. 22.78 crore)

Reported results for the first quarter of fiscal 2017-18 were in line with the business environment that continues to remain challenging for the industries that Praj operates in, both in India as well as in the international markets. It is the Company's constant effort to enhance the relevance of its offerings and thereby, create value for the customers. Production of ethanol from agri-residue deploying 2nd generation technology is now an agenda of national interest in the discussion on energy security and combating climate change. This offers opportunities for Praj in the near future.

Key Developments

- The consolidated order backlog as on June 30, 2017 stood at Rs. 915 crore which comprised 47% international orders.
- Praj's joint development agreement with Gevo Inc., USA entered commercialization phase for the production of iso-butanol from molasses. Gevo is expected to be the primary off-taker, marketer and initial distributor for iso-butanol produced from the plants in India.
- On the eve of World Biofuels Day celebration held on 10th August, 2017 in Delhi, Hon. Minister of Petroleum & Natural Gas Mr. Dharmendra Pradhan announced finalization and early implementation of biofuel policy to accelerate immediate investments by Oil Marketing Companies to the extent of \$2 bn and substantial investments in the coming years.



- In July 2017, Praj was bestowed with the prestigious BT-CSR Excellence Award, 2017 in the Water Saving Category for water conservation project in Jalna district, one of the drought hit regions of Maharashtra state.
- Praj has also been bestowed with the Best Supply Chain Management Practices award by the Indian Institute of Materials Management (IIMM) in the large manufacturing sector category.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities. Praj's business verticals comprise bio-energy, high purity water solutions and engineering businesses namely critical process equipment & systems, special projects and breweries. Over the past three decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plants & critical equipment and systems with over 750 references across 5 continents. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. *For more information, visit www.praj.net.*

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

Surendra Khairnar / Priyanka Watane
Praj Industries Ltd.
Phone : 020 2294 1000
Email: surendrakhairnar@praj.net /
priyankawatane@praj.net

Mayank Vaswani / Shikha Kshirsagar
CDR, India
Phone : 022 6645 1230 / 43
Email: mayank@cdr-india.com /
shikha@cdr-india.com

Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*

Praj Industries Limited

Q1 FY18 Results

Safe Harbor



Certain statements in this communication concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our industry of operations including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, cost overruns on contracts, client concentration, our ability to manage our international operations, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, the success of the companies in which Praj Industries Ltd. has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India and unauthorized use of our intellectual property and general economic conditions affecting our industry. Praj Industries Ltd. may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Key Developments

Key Developments

- Impact of favorable Indian monsoon expected to be seen in the coming sugarcane crushing season
- Increase in import duty on sugar from 40% to 50% and increased global sugar prices favorable for sugar industry and hence, downstream ethanol investments
- Post implementation of Goods and Services Tax (GST), biofuels including ethanol, come under 18% GST bracket, Government intervention with GST Council expected
- Praj's joint development agreement with Gevo Inc., USA enters commercialization phase for the production of iso-butanol from molasses, with Gevo expected to be the primary off-taker, marketer and initial distributor for iso-butanol produced from the plants in India

Key Developments

- Ethanol blending program expected to gain momentum in India on the back of forums like Bioenergy Urja Utsav organized by the Ministry of Petroleum and Natural Gas in association with Mahratta Chamber of Commerce, Industries and Agriculture and National Yuva Cooperative Society in Pune, India
- On the eve of World Biofuels Day celebration held on 10th August, 2017 in Delhi, Hon. Minister of Petroleum & Natural Gas Mr. Dharmendra Pradhan announced finalization and early implementation of biofuel policy to accelerate immediate investments by Oil Marketing Companies to the extent of \$2 bn and substantial investments in the coming years

Key Developments



Organization related

- In July 2017, Praj was bestowed with the prestigious BT-CSR Excellence Award, 2017 in the Water Saving Category for water conservation project in Jalna district, one of the drought hit regions of Maharashtra state
- Praj has also been bestowed with the Best Supply Chain Management Practices award by the Indian Institute of Materials Management (IIMM) in the large manufacturing sector category

Performance Q1 FY 18

At a glance



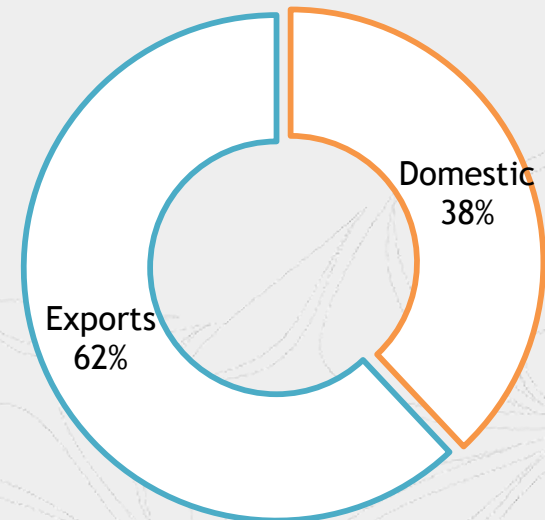
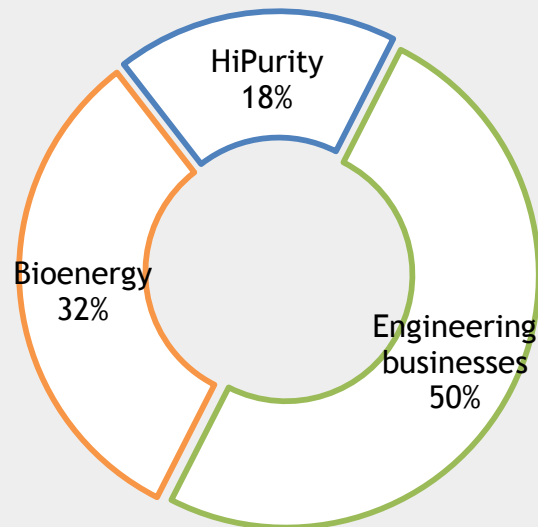
Financials : Figures in Rs cr

	Q1 FY 18	Q1 FY 17	Q4 FY 17
Operating income	192.78	204.93	311.70
EBITDA (excl other income)	3.43	6.79	38.30
PBT	0.49	4.90	36.75
PAT (after minority interest)	0.41	4.11	22.78
Order Intake	165	280	222

Note - all figures on consolidated basis, i.e. Praj Industries India, its local execution companies and subsidiaries.
All the numbers are reported in compliance with IND AS.

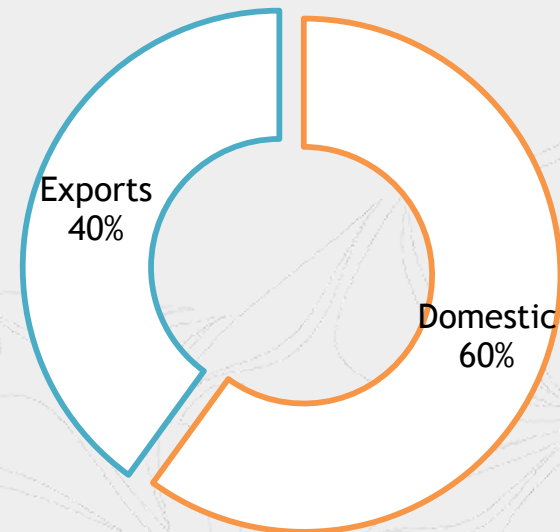
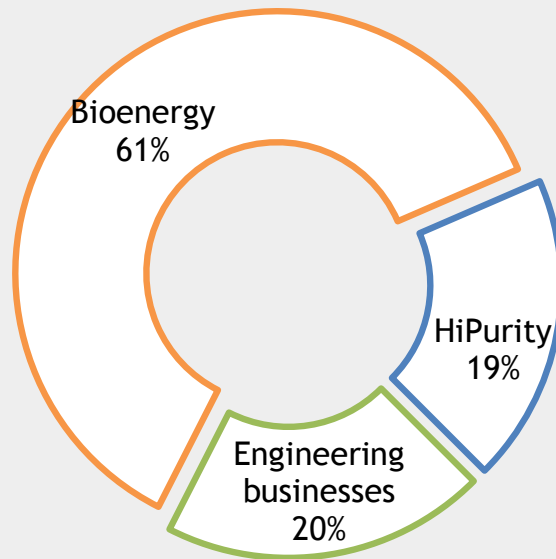
Order intake

Q1 FY18 : Rs 165 cr



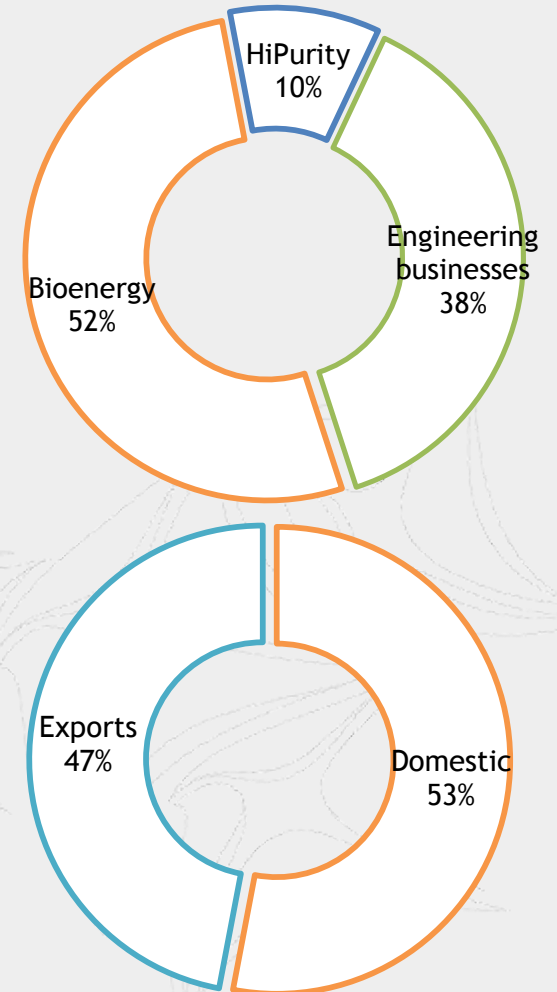
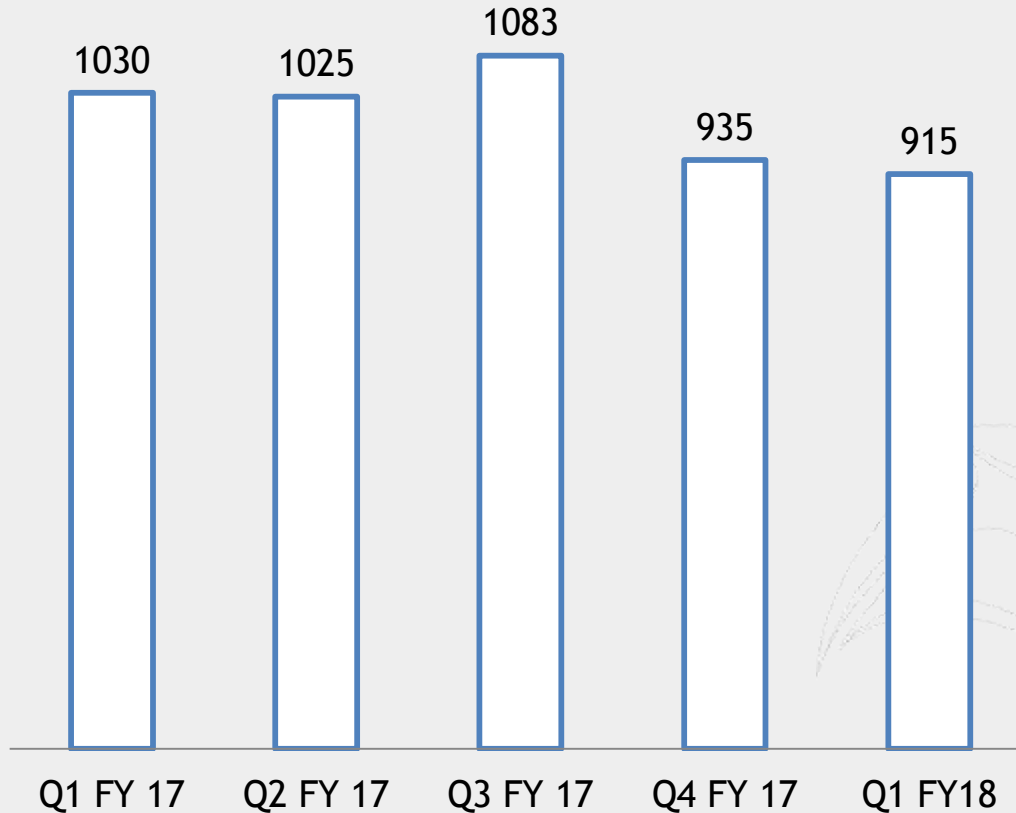
Note - Engineering businesses include critical process equipment & systems, brewery and water & wastewater treatment segments.

Q1 FY18 : Rs 192.8 cr



Note - Engineering businesses include critical process equipment & systems, brewery and water & wastewater treatment segments.

Order backlog (at the end of each quarter, values in Rs cr)



Note - Engineering businesses include critical process equipment & systems, brewery and water & wastewater treatment segments.

For further information, please contact -

Surendra Khairnar/ Priyanka Watane
Praj Industries Ltd.

Phone : 020 2294 1000

Email: surendrakhairnar@praj.net /
priyankawatane@praj.net

Mayank Vaswani / Shikha Kshirsagar
CDR, India

Phone : 022 6645 1230 / 43

Email: mayank@cdr-india.com / shikha@cdr-india.com