



L. P. Naval and Engineering Limited

(Formerly known as Siddhi Vinayak Shipping Corporation Limited)

December 01, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code : LPNAVAL/ 537669

Sub : Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly find enclosed herewith a copy of Half Yearly Financial Results presentation with respect to the H1 2021 Unaudited Half Yearly Financial results for the year ended 30th September 2020 of the Company.

Kindly take the above information on record and oblige.

Thanking you

**Yours Faithfully,
For L. P. Naval and Engineering Limited**


**Kaushik Vegad
Company Secretary & Compliance Officer
Surat**





L.P. NAVAL AND ENGINEERING LIMITED



Half- Year Ended FY21 Earnings Update

SAFE HARBOUR

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Content

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- **HALF-YEAR FY21 EARNINGS UPDATE**
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- **BUSINESS UNDERSTANDING**
- **PROMOTER HOLDING & MANAGEMENT**



**The company has
been able to keep
its ship afloat, in
these turbulent
waters of COVID-19.**



COVID TIMELINE

Half Year FY2021

April

**COMPLETE
LOCK-DOWN**

May

**PLANT WORKING AT
55% CAPACITY
UTILISATION**

June

**PLANT CAPACITY
UTILISATION REACHED 80%**

July

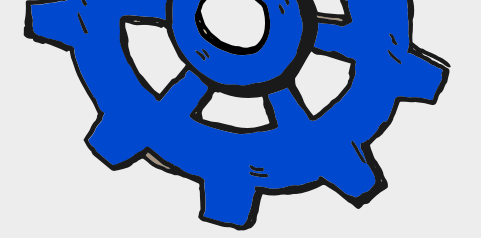
**CROSS- COUNTRY
PIPELINE PROJECT
CONCLUDED**

August

**PLANT IS FULLY
OPERATIONAL**

September

**SUCCESSFULLY
COMPLETED KEY PROJECT
FOR ADANI PORTS**



ROADMAP AHEAD

The Company added one more Principal client to its Portfolio, receiving RFQs from prospects as well.

SAP (Systems, Applications & Products implementation)
Implementation initiated.

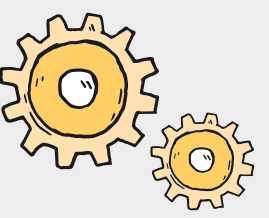
STATE-OF-THE ART WORKSHOP
AT PALSANA, SURAT (NH48).

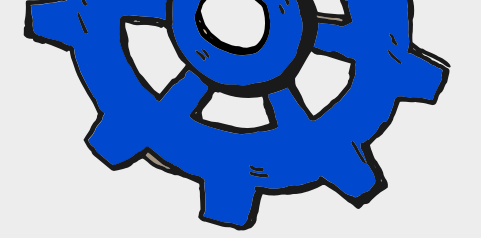
100% of the Project Setup has been completed.

PHASE-2 INITIATED.

ISO

(International Organisation for Standardisation) implementation in process.

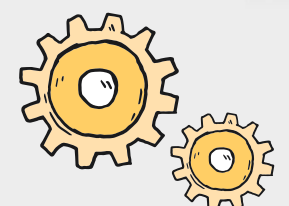




GLIMPSES OF PALSANA STATE-OF-THE-ART WORKSHOP



VI QUND CAMERY
KAM QRS 8 FTOM IMEDRY



-41%

**REVENUE GROWTH
CORRESPONDING TO H2 FY2020**

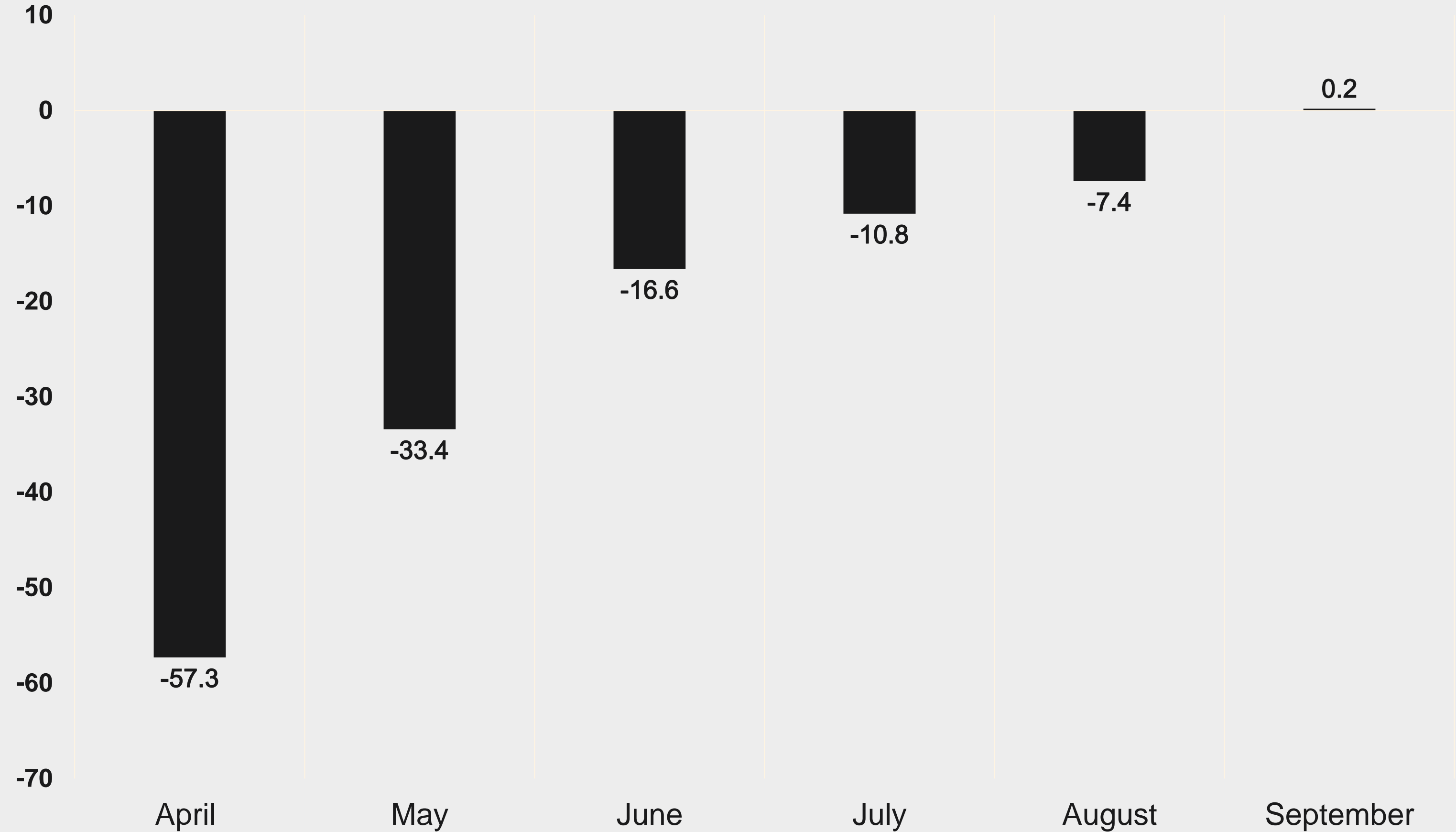
The Engineering & Heavy Machinery Industry resulted in low revenue generation due to eventual slump in the sale of services in the initial 3 months of H1 FY2021 resulting from the outbreak of COVID-19.

-37%

**REVENUE GROWTH
CORRESPONDING TO H1 FY2020**

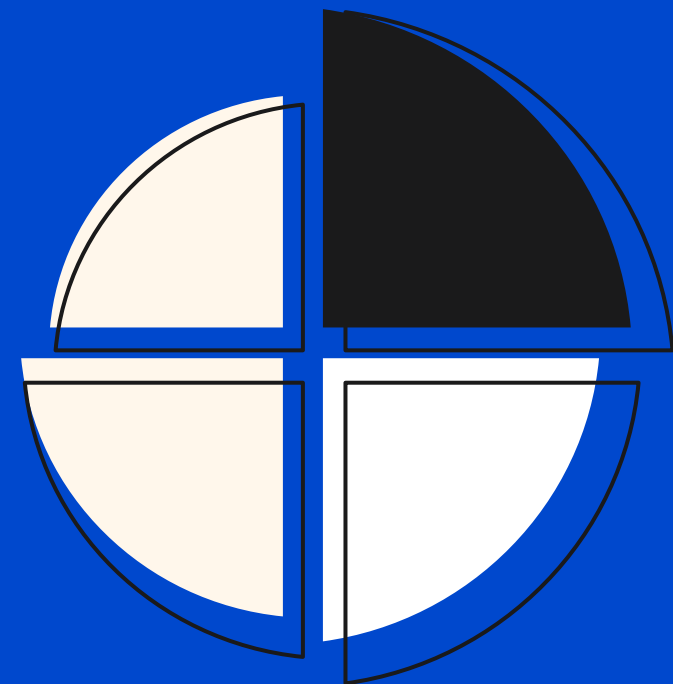
However, the company had enough cash reserves to manage the sudden slump. The Indian Industrial Production is expected to rise further from October, 2020.

INDIA INDUSTRIAL PRODUCTION INDEX FY2021



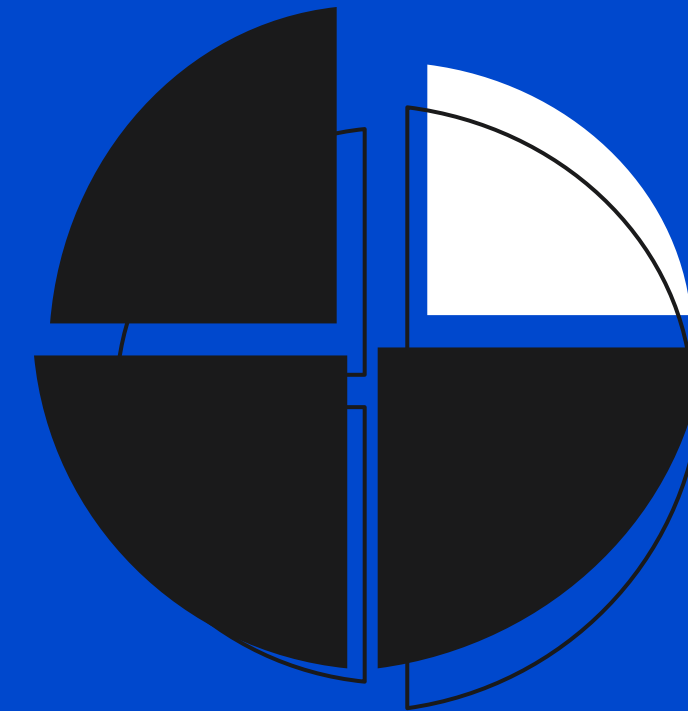
REVENUE BREAK-UP

H1 FY2021



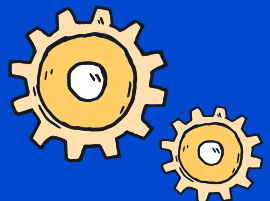
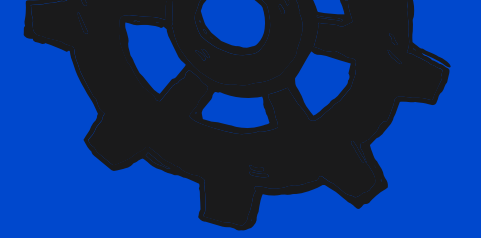
25%


Defence related
Industry



75%

Heavy Engineering
related Industry





TEAM SIZE

9000+

Company Goals for FY2021

TECHNOLOGICAL INNOVATION
INVESTMENT IN R&D TO RAISE EFFICIENCY,

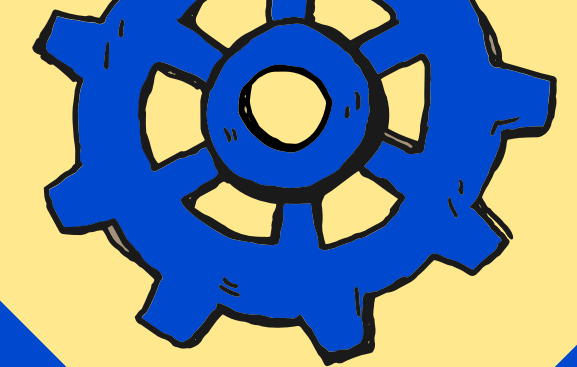
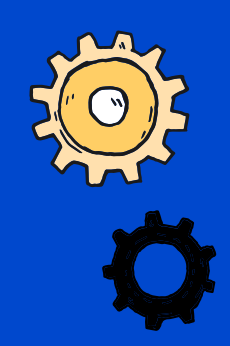
IMPROVE EMPLOYEE EFFICIENCY
INCREASING PRODUCTIVITY PER EMPLOYEE
METRIC.

INCREASE CLIENT BASE
RECEIVED MULTIPLE RFQs FROM
PROSPECTIVE CLIENTS.

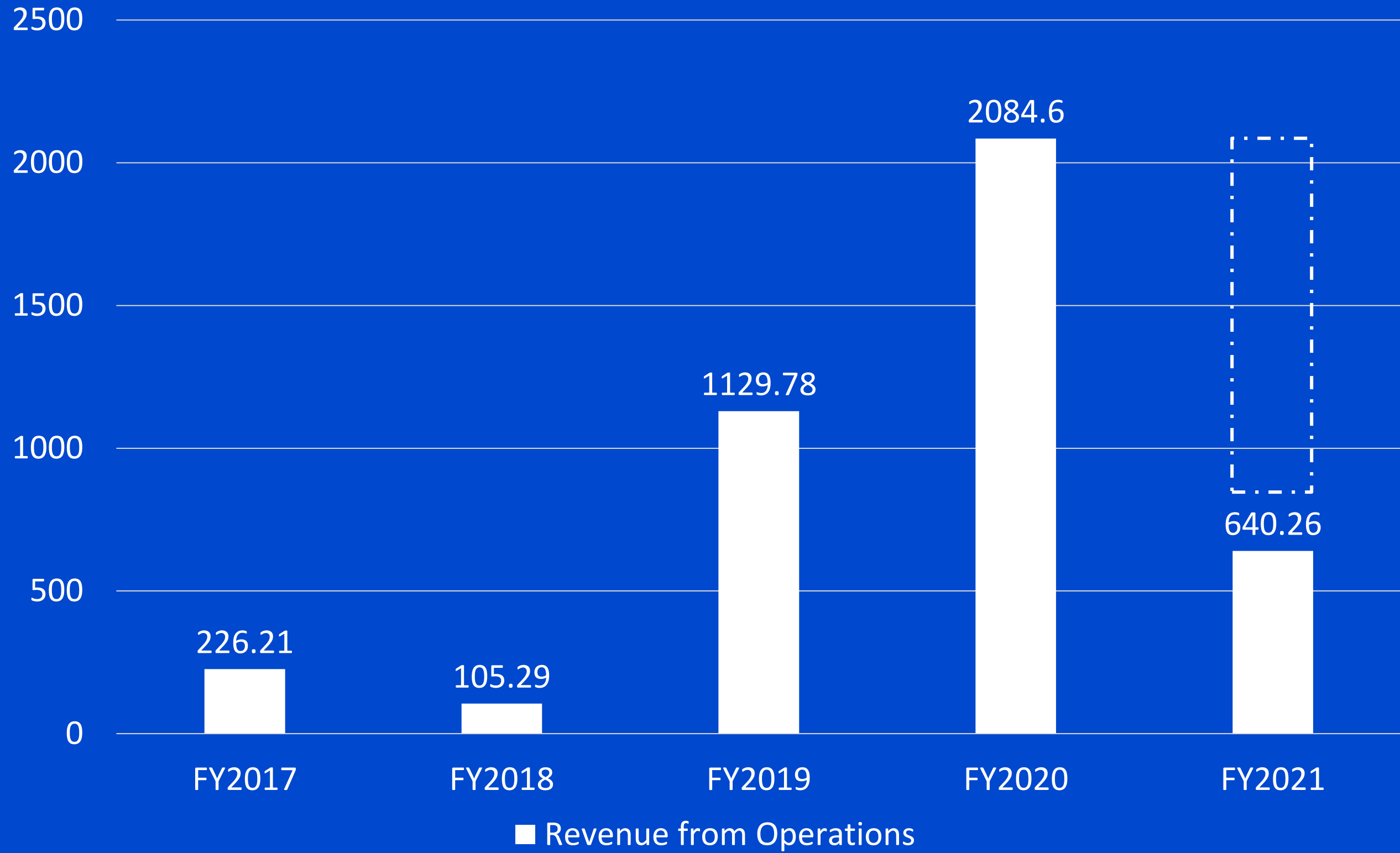
PROJECTS - H1 FY2021

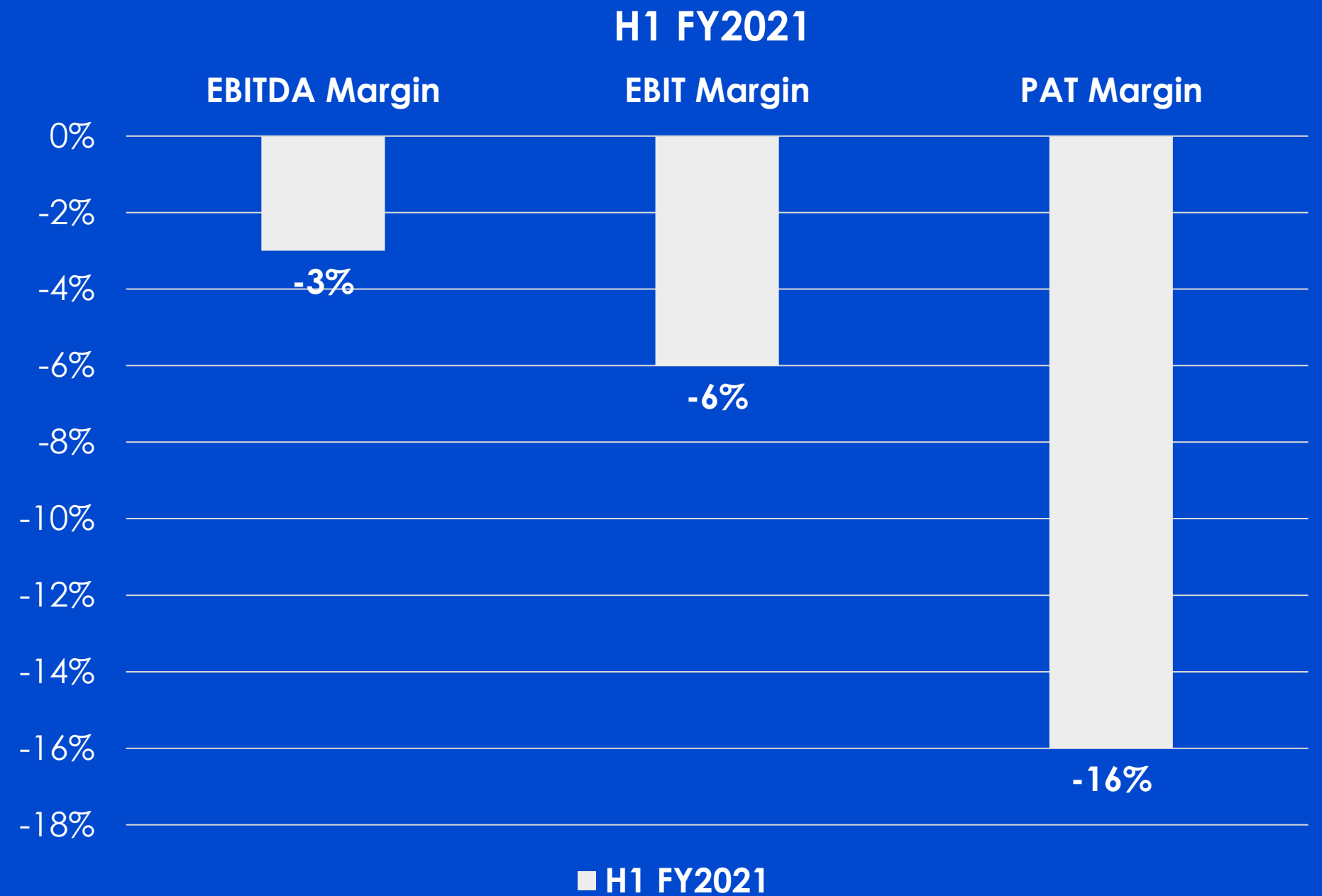
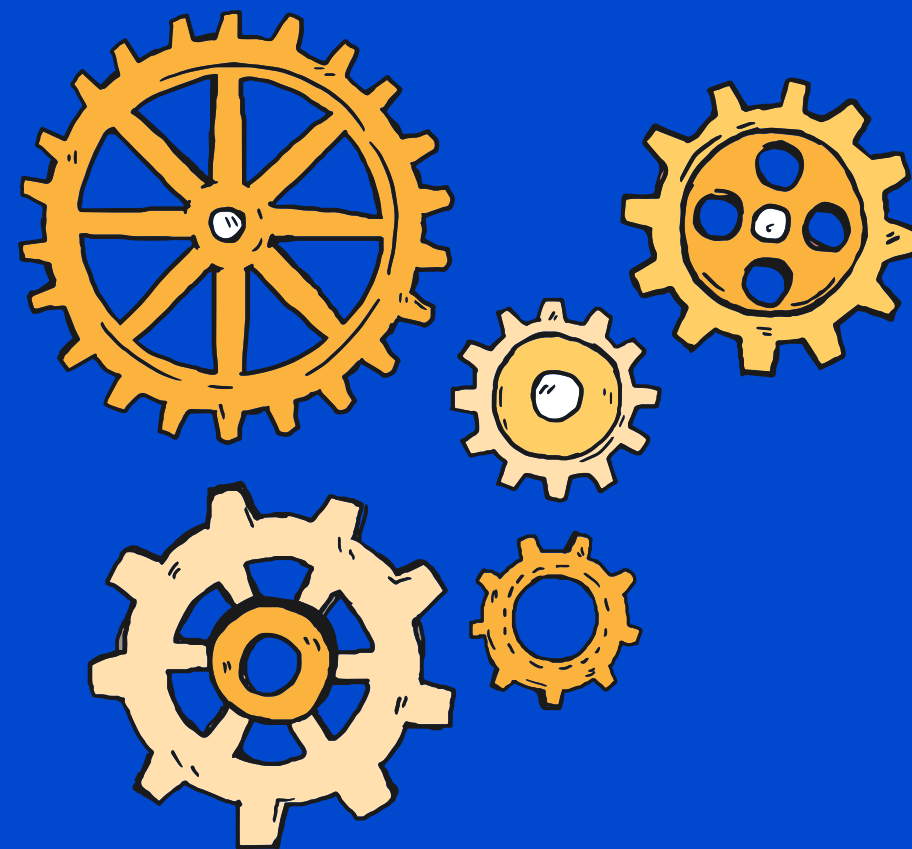
5
PROJECTS
COMPLETED

7
PROJECTS
WIP



INR (in lakhs)

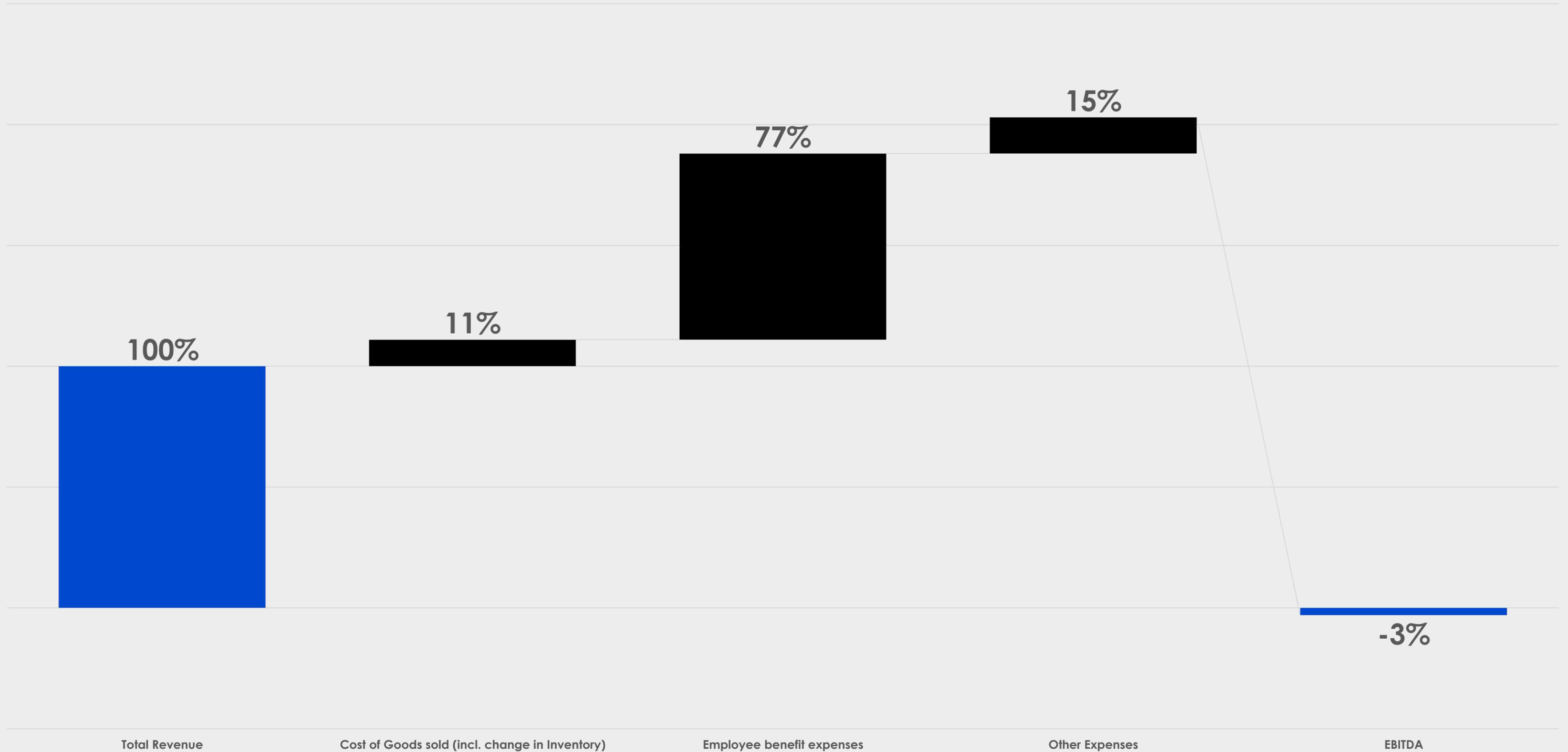




The company is involved in heavy capex industry, henceforth the lockdown impacted the profitability margins in H1 FY2021.
In the 2nd half of FY2021, the company is expected to be profitable again.

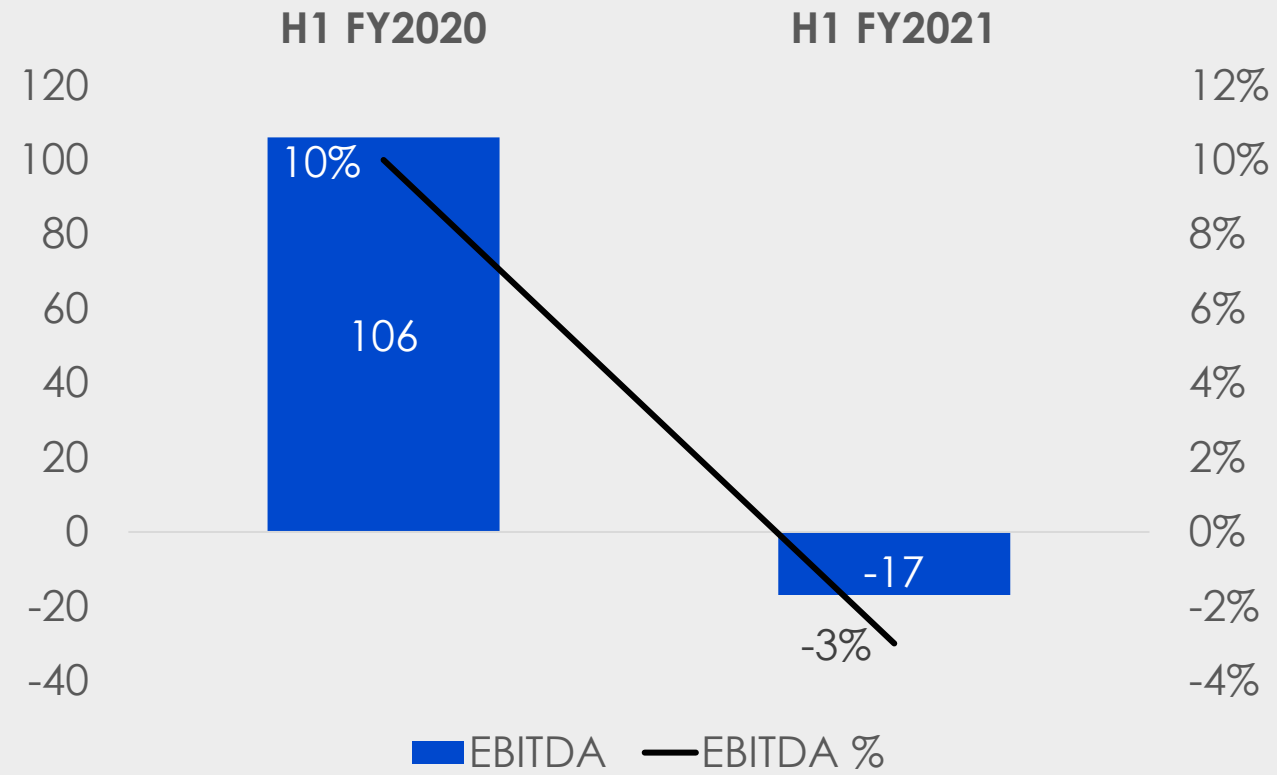
FINANCIALS

MARGIN PERCENTAGE BRIDGE – H1 FY2021

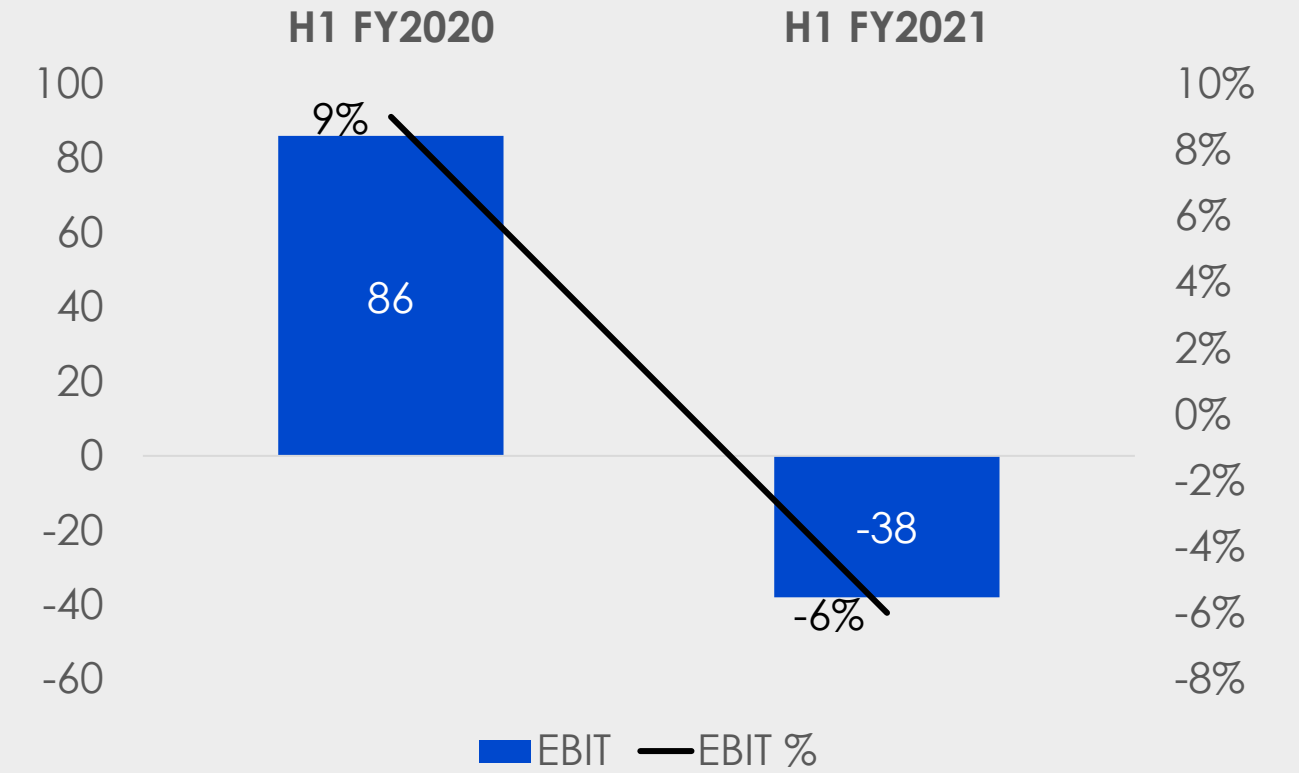


Key Financials: Profitability Highlights

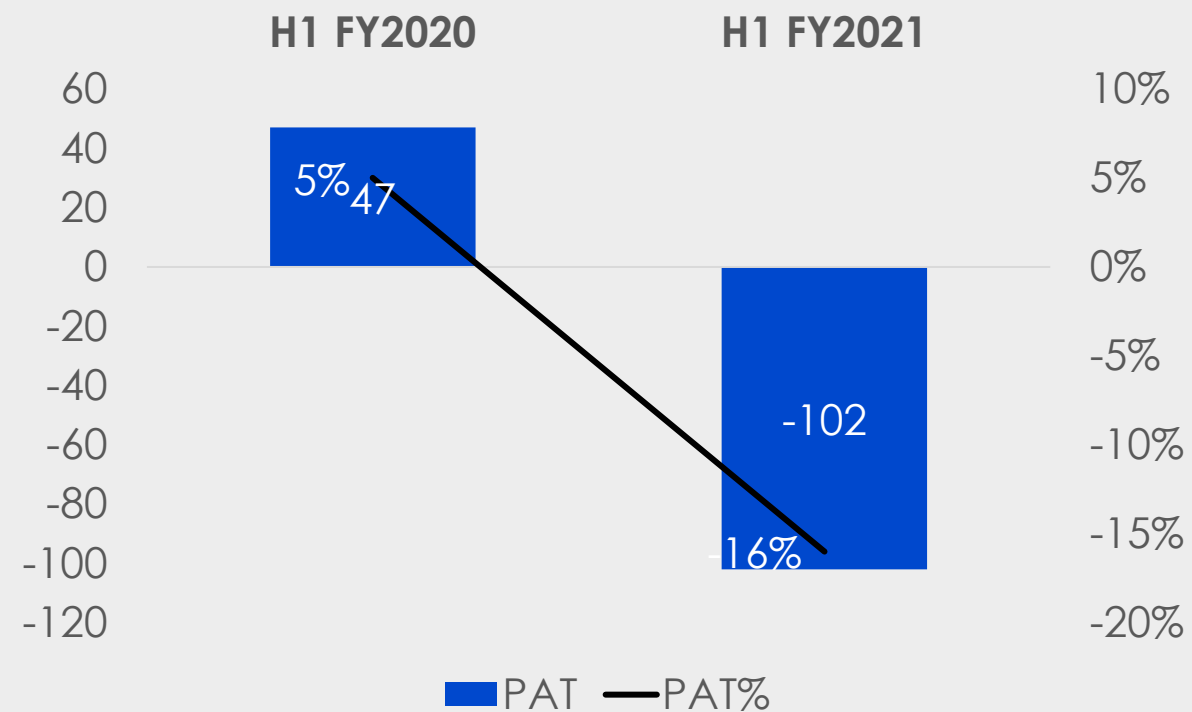
EBITDA (in INR lacs) and EBITDA Margins



EBIT (in INR lacs) and EBIT Margins



PAT (in INR lacs) and PAT Margins



Key Financials: Profitability Highlights

| (INR lakhs) | H1 FY2020 | H1 FY2021 |
|---|-------------|--------------|
| TOTAL REVENUE | 1009 | 640 |
| TOTAL OPERATING EXPENSES (Other than Depreciation and Finance Cost) | 903 | 658 |
| EBITDA | 106 | -17 |
| EBITDA Margin | 10% | -3% |
| EBIT | 86 | -38 |
| EBIT Margin | 9% | -6% |
| PAT | 47 | -102 |
| PAT Margin | 5% | -16% |
| EPS | 0.82 | -1.77 |

***all Operating expenses including bank charges have been deducted while arriving at EBIT*

***margins as a proportion of Revenue from Operations*

Key Financials: Balance Sheet Highlights

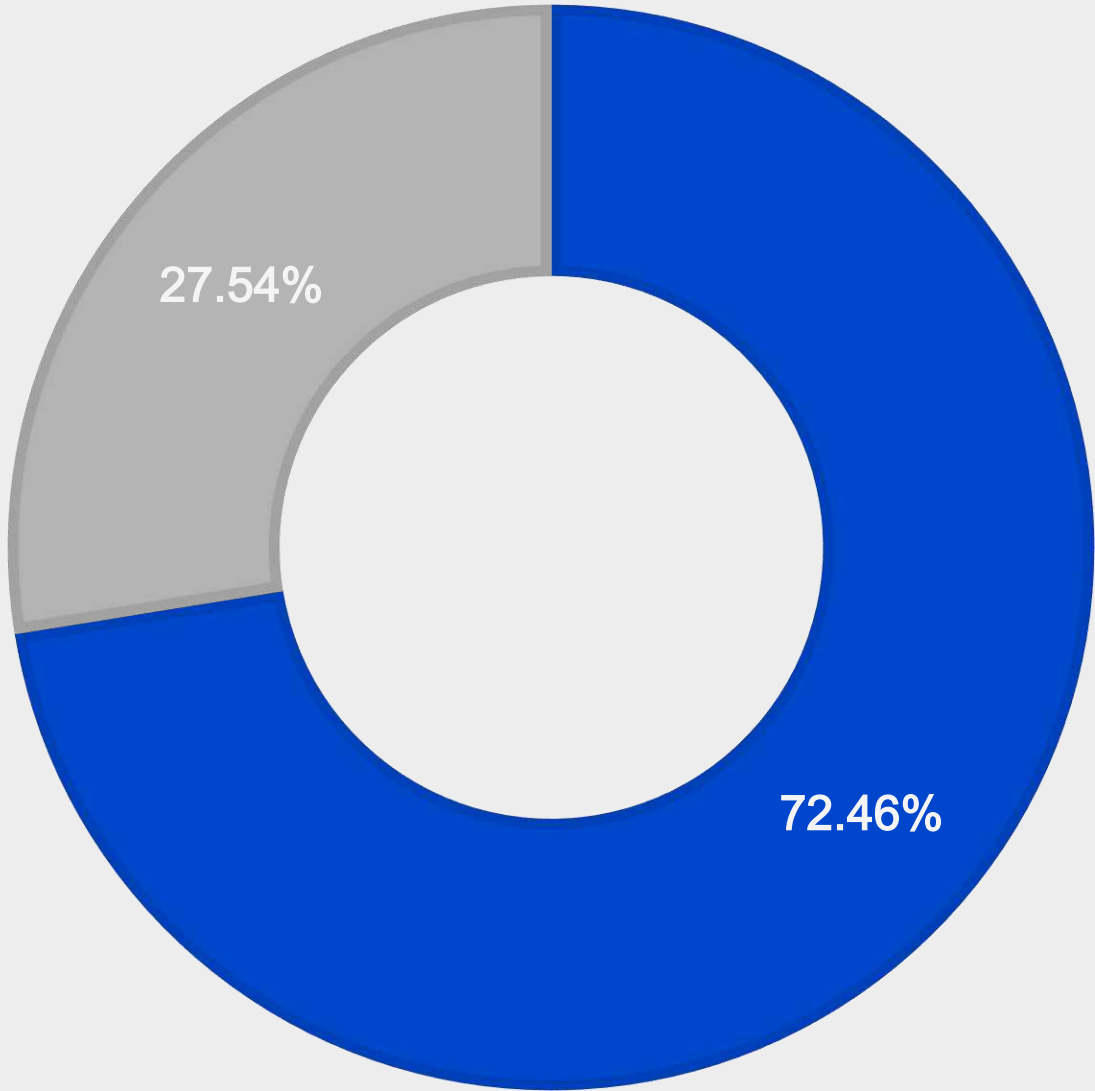
| (INR lakhs) | H1 FY2020 | H1 FY2021 |
|---------------------------------------|-------------|-------------|
| SHAREHOLDER'S FUNDS | 1124 | 1145 |
| LONG- TERM BORROWINGS | 945 | 1353 |
| DEFERRED TAX LIABILITIES (Net) | 12 | 17 |
| LONG-TERM PROVISIONS | 42 | 43 |
| SHORT-TERM BORROWINGS | 9 | 12 |
| TRADE PAYABLES | 176 | 312 |
| OTHER CURRENT LIABILITIES | 41 | -2 |
| SHORT TERM PROVISIONS | 43 | 65 |
| TOTAL EQUITIES AND LIABILITIES | 2392 | 2945 |

Key Financials: Balance Sheet Highlights

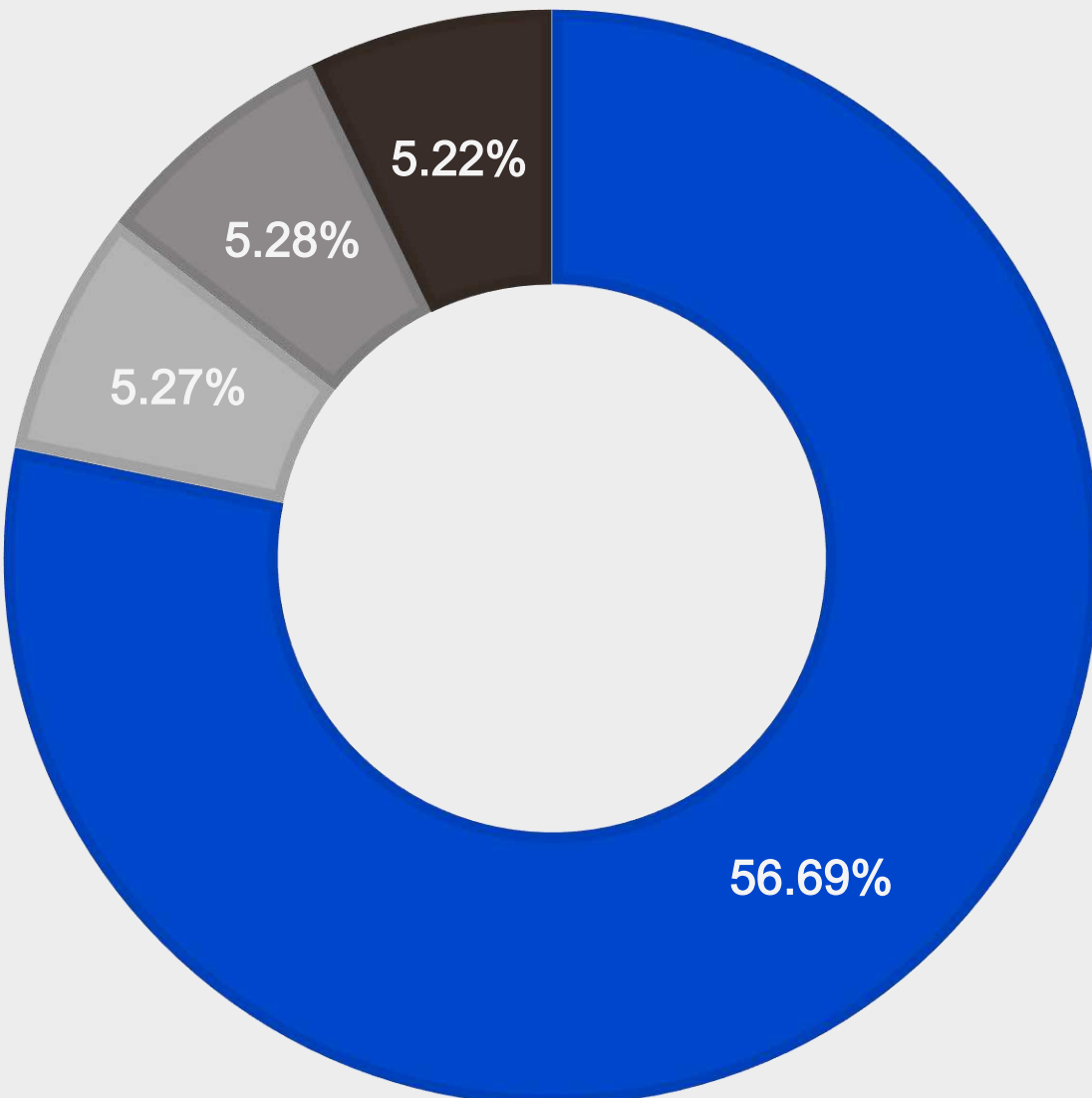
| (INR lakhs) | H1 FY2020 | H1 FY2021 |
|-------------------------------|-------------|-------------|
| PROPERTY, PLANT AND EQUIPMENT | 1727 | 2215 |
| LONG-TERM LOANS AND ADVANCES | 4 | 8 |
| OTHER NON-CURRENT ASSETS | - | - |
| INVENTORIES | 62 | 250 |
| TRADE RECEIVABLES | 533 | 402 |
| CASH AND BANK BALANCES | 18 | 38 |
| SHORT TERM LOANS AND ADVANCES | 49 | 32 |
| TOTAL ASSETS | 2392 | 2945 |

SHAREHOLDING PATTERN

■ Promoter & Promoter Group ■ Public



■ ManojKumar Sarawagi ■ SanjayKumar Sarawagi
■ RakeshKumar Sarawagi ■ GovindPrasad Sarawagi



PROMOTER GROUP



Mr. Sanjaykumar Sarawagi

He is one of the leading industrialists of Gujarat. He is the Chairman of Laxmipati Group and a director of L.P. Naval and Engineering Limited. His vast experience in formulating and implementing effective business strategies has helped the Laxmipati Group into diversifying to other business areas like engineering and defence.

PROMOTER GROUP



Mr. Manojkumar Sarawagi

He is a marketing and sales wizard. His uncanny understanding of market dynamics and consumer behaviour has helped Laxmipati Group create a Pan India Presence. His strong networking skills have helped L.P. Naval to expand into different segments, geographies and business areas. He was instrumental in getting the first contract for L.P. Naval for fabrication of interceptor boats.

PROMOTER GROUP



Mr. Rakeshkumar Sarawagi

He is an expert in Finance, administration and people management. He has played a vital role in debt and equity fund raising activity of Laxmipati Group and L.P. Naval. He has been responsible for managing the fund requirement of the group effectively and keeping the funding costs low to enhance returns to the shareholders.



**Thank
You**

L.P. NAVAL AND ENGINEERING LIMITED

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 www.lpnaval.com