

# CEETA

## INDUSTRIES LIMITED

(CIN : L85110KA1984PLC021494)

HEAD OFFICE : 2F, Park Plaza, North Block,  
71 Park Street, Kolkata - 700 016, India.  
Tel: 91-33-2264 2942 / 2943, Fax : 91-33-2264 2940  
E-mail : kolkata@ceeta.com, Website : www.ceeta.com

Ref.: CIL/KOL/098

Date: 11/11/2020

To,  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020.

This is to inform that the Board of Directors of the Company at their meeting held today, has inter-alia, approved the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2020.

The said Unaudited Financial Results along with the Limited Review Report issued by Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Ceeta Industries Limited

*Rashmi Sharma.*

Rashmi Sharma  
Company Secretary & Compliance Officer





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**CEETA INDUSTRIES LIMITED**

(CIN: L85110KA1984PLC021494)

REGD. OFFICE : PLOT NO.34-38, KIADB INDUSTRIAL AREA,  
SATHYAMANGALA, TUMKUR - 572 104, KARNATAKA. Ph.- 91-816-2212686

Email - kolkata@ceeta.com, Website - www.ceeta.com

PART - I		(Rs. - in Lakh)					
UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2020							
SL. NO.	PARTICULARS	Quarter ended			6 months ended		Year Ended 31-03-2020 Audited
		30-09-2020 Un-audited	30-06-2020 Un-audited	30-09-2019 Un-audited	30-09-2020 Un-audited	30-09-2019 Un-audited	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from Operation	16.19	34.00	64.32	50.19	276.20	392.89
2	Other Income	47.23	58.84	68.12	106.07	117.81	238.90
3	<b>TOTAL INCOME (1+2)</b>	<b>63.42</b>	<b>92.84</b>	<b>132.44</b>	<b>156.26</b>	<b>394.01</b>	<b>631.79</b>
4	<b>Expenses:</b>						
a)	Cost of Raw material consumed	10.56	18.39	1.24	28.95	102.20	117.86
b)	Purchase of Stock-in- Trade	7.44	7.63	-	15.07	-	40.62
c)	Change in Inventories of Finished Goods/ WIP	(10.38)	(3.96)	46.73	(14.34)	82.55	123.59
d)	Employees Benefit expenses	11.37	11.45	15.23	22.82	32.28	63.25
e)	Finance Costs	2.31	2.28	2.28	4.59	4.54	9.17
f)	Depreciation and amortisation expenses	2.57	2.53	12.75	5.10	25.49	48.47
g)	Other Expenses	27.89	27.52	38.61	55.41	92.75	166.06
	<b>TOTAL EXPENSES</b>	<b>51.76</b>	<b>65.84</b>	<b>116.84</b>	<b>117.60</b>	<b>339.81</b>	<b>569.02</b>
5	Profit/ (Loss) from operation before exceptional Items and Tax (1-2)	11.66	27.00	15.60	38.66	54.20	62.77
6	Exceptional Items [ Income / (Expenses) ]	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5±6)	11.66	27.00	15.60	38.66	54.20	62.77
8	Tax Expenses						
a)	Current Tax (Net of MAT Credit entitlement)	1.82	4.21	3.21	6.03	11.16	8.58
b)	Deffered Tax	-	-	-	-	-	-
c)	Income tax for earlier year	-	-	-	-	-	0.39
9	Net Profit/(Loss) for the period after Tax	9.84	22.79	12.39	32.63	43.04	53.80
10	Other Comprehensive Income (Net of Tax)						
a)	Items that will not be reclassified to Profit and Loss	5.70	6.38	5.54	12.08	7.96	(1.56)
b)	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	15.54	29.17	17.93	44.71	51.00	52.24
12	Paid up Equity Share Capital (Face Value Re.1/-)	145.024	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,373.25
14	Earning Per Share (EPS) (of Re. 1/- each) Basic and Diluted (not annualised)	0.07	0.16	0.09	0.23	0.30	0.37

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
(Rs. in Lakh)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	<b>Segment Revenue</b>						
	(a) Granite	11.70	15.55	-	27.25	0.01	12.04
	(b) PSC Poles	-	-	64.32	-	276.45	355.98
	(c) Other Operations	51.72	77.29	68.12	129.01	117.55	263.77
	<b>Total Revenue</b>	<b>63.42</b>	<b>92.84</b>	<b>132.44</b>	<b>156.26</b>	<b>394.01</b>	<b>631.79</b>
II	<b>Segment Result</b> (before Interest and Tax)						
	(a) Granite	(13.42)	(5.15)	(13.05)	(18.57)	(27.91)	(64.12)
	(b) PSC Poles	-	-	0.50	-	39.29	15.07
	(c) Other Operations	(1.19)	8.53	(0.34)	7.34	(5.59)	(6.63)
	Less : (i) Interest Paid / (Received) (net)	(14.61)	3.38	(12.89)	(11.23)	5.79	(55.68)
	(ii) Un-allocable expenses (net of un-allocable income)	(41.12)	(44.48)	(43.98)	(85.60)	(85.51)	(179.45)
	<b>Total Profit before Tax</b>	<b>11.66</b>	<b>27.00</b>	<b>15.60</b>	<b>38.66</b>	<b>54.20</b>	<b>62.77</b>
III	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	(a) Granite	90.79	106.33	105.92	90.79	105.92	98.90
	(b) PSC Poles	-	-	111.92	-	111.92	(27.47)
	(c) Other Operations	319.55	8.44	254.57	319.55	254.57	326.58
	(d) Unallocable Net Assets / (Liabilities)	2,140.56	2,426.29	2,035.11	2,140.56	2,035.11	2,120.26
	<b>Total</b>	<b>2,550.90</b>	<b>2,541.06</b>	<b>2,507.52</b>	<b>2,550.90</b>	<b>2,507.52</b>	<b>2,518.27</b>

STATEMENT OF ASSETS & LIABILITIES AS ON 30-09-2020			
SL. No.	PARTICULARS	Half Year ended 30-09-2020 (Unaudited)	Year ended 31-03-2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current assets</b>		
	(a) Property, Plant and equipments - Tangible	76.70	97.59
	(b) Financial Assets		
	(i) Non-current investments	1.34	1.34
	(ii) Loans	1,335.78	1,675.89
	(iii) Other Financial Assets	25.38	25.74
	(c ) Deferred tax assets (net)	-	-
	(d) Other non-current Assets	26.01	13.66
	<b>Sub-total- Non-current assets</b>	<b>1,465.21</b>	<b>1,814.22</b>
2	<b>Current assets</b>		
	(a) Inventories	16.95	31.56
	(b) Financial Assets		
	(i) Current investments	685.10	291.59
	(ii) Trade receivables	58.93	4.28
	(iii) Cash and Cash equivalents	49.52	28.03
	(iv) Other Bank Balances	3.50	3.50
	(v) Loans	388.11	450.83
	(vi) Other Financial Assets	-	-
	(c) Other Current Assets	8.77	48.99
	(d) Current Tax Assets (Net)	16.10	15.22
	<b>Sub-total- Current assets</b>	<b>1,226.98</b>	<b>874.00</b>
	<b>TOTAL- ASETS</b>	<b>2,692.19</b>	<b>2,688.22</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,405.88	2,373.25
	<b>Sub-total - Equity</b>	<b>2,550.90</b>	<b>2,518.27</b>
2	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	77.10	77.02
	(b ) Other Non-current Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>77.100</b>	<b>77.02</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	5.01
	(ii) Trade Payables	6.75	10.27
	(iii) Other Financial Liabilities	26.94	50.17
	(b) Other current liabilities	19.15	16.13
	(c) Provisions	11.35	11.35
	(d) Current Tax Liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>64.19</b>	<b>92.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,692.19</b>	<b>2,688.22</b>

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**Notes:**

1 The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.

2 Unaudited Cash Flow Statement for the Half Year ended 30th September, 2020 (Rs. in Lakh)

SL. No.	PARTICULARS	Half Year ended 30-09-2020 (Unaudited)	Year ended 31-03-2020 (Audited)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Rs.</b>	<b>Rs.</b>
	Net profit before interest, tax and extraordinary items	43.19	71.81
	Adjustment for:		
	(Income)/ Loss from Investment	0.87	(36.06)
	Loss / (Profit) on Sale of Fixed Assets	(9.43)	1.37
	Depreciation	5.10	48.47
	Dividend Received	(4.44)	(10.35)
	Interest received	(90.13)	(188.49)
	<b>Operating profit before working capital charges</b>	<b>(54.84)</b>	<b>(113.25)</b>
	Adjustments for Increase/ decrease in :		
	Trade Receivables	(54.65)	22.12
	Inventories	14.61	134.09
	Trade Payables	(3.52)	10.27
	Other Non-Current and Current Financial Assets	0.36	1.96
	Non-Current and Current Loans	402.83	(442.99)
	Other Non-Current and Current Assets	27.87	8.34
	Other Non-Current and Current Financial Liabilities	(28.16)	0.17
	Other Current Liabilities and Provisions	3.02	(0.16)
	Cash Generated from Operation	307.52	(379.45)
	Less: Direct Tax Paid (Net of refund, if any)	6.91	7.66
	Cash Flow before extraordinary items	300.61	(387.11)
	Extraordinary items	-	-
	Net cash flow from operating activities(A)	<b>300.61</b>	<b>(387.11)</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets including Capital W.I.P.	(1.36)	(1.82)
	Net Sale / (Purchase) of non-current and current Investments	(393.51)	72.65
	Investment in Fixed deposits	-	(0.23)
	Sale of fixed assets	27	20.28
	Dividend Received	4.44	10.35
	Profit / (Loss) on sale of investment	(0.87)	36.06
	Interest Received	90.13	188.49
	Net cash used in investing activities (B)	<b>(274.59)</b>	<b>325.78</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(4.53)	(9.04)
	Proceeds from non-current and current borrowings	-	5.03
	Net Cash Flow from Financing Activities(C)	<b>(4.53)</b>	<b>(4.01)</b>
	Net Increase in cash and Cash equivalent(A+B+C)	21.49	(65.34)
	Cash and Cash equivalent as at beginning of the year	28.03	93.37
	<b>Cash and Cash equivalent as at end of the year</b>	<b>49.52</b>	<b>28.03</b>

Note: - Figures in brackets represent cash outflows

- The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 11th November, 2020.
- Previous periods' figures have been regrouped or reclassified as necessary.
- The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2020.

For Ceeta Industries Limited

Sd/-

K.M. Poddar

Managing Director (DIN-00028012)

Place : Kolkata  
Dated : 11/11/2020



Regd. Office : Plot No. 34-38, KIADB Industrial Area, Sathyamangala, Tumkur-572104, Karnataka, India, Tel.: 91-816-2212686/2687, Fax: 91-816-2211352/1204, E-mail : accounts@ceeta.com  
Works: 1) Plot No. 34-38, KIADB Industrial Area, Sathyamangala, Tumkur-572104, Karnataka. 2) Village - Hatmara, Post - Digwar Rangarh, Pin - 829117, Jharkhand  
Bangalore Office : No. 34, 2nd Floor, Gold Coin Building 1, Mesnes Avenue Road, Ulsoor, Bangalore - 560042, India. Ph.: 080-48511585/586

ISO 9001:2008  
Certified Company

**Review Report to: CEETA INDUSTRIES LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **Ceeta Industries Limited** for the quarter ended **30<sup>th</sup> September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ruwatia & Associates**

**Chartered Accountants**

  
**(CA Mukesh Kumar Ruwatia)**

**Proprietor**

**Membership No.060231**

**Place: Kolkata**

**Date: 11.11.2020**

**UDIN: 20060231AAAACZ6075**

