



ESAAAR (INDIA) LIMITED

Date: 21/11/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1stFloor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 531502
ISIN: INE404L01039

Sub: Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Postal Ballot (E-voting) Result / Declaration of Postal Ballot Voting Results based on the Scrutinizer's Report in respect of the Special Resolution proposed for approval of the Shareholders (Members) of the Company through Postal Ballot Notice dated 15th September, 2020; declared on 21st November, 2020

Dear Sir(s)

This is in connection with the Postal Ballot proceedings and Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and SEBI (LODR) Regulations, 2015 (SEBI LODR), consent of the members of the Company was sought by way of Special Resolution as set out in the following agenda item of Postal Ballot Notice dated 15th September, 2020 by means of Postal Ballot voting through electronic means (e-voting):

Resolution 1: To approve the Reduction of Equity Share Capital of the Company (Special Resolution).

As required by the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including Amendment Rules, 2015 and Regulation 44(3) of the SEBI (LODR) Regulations, 2015 (Listing Regulations), the Company had provided facility to its members to exercise vote electronically on the resolution contained in the Notice of Postal Ballot. The Remote e-voting was started from Friday, 23rd October, 2020 at 09:00 IST and ended on Saturday, 21st November 2020 at 17:00 IST.

With reference to the captioned subject, we are enclosing herewith the followings:-

1. Statement for Declaration of Postal Ballot Voting Results by Mr. Raghvendra Kumar (DIN: 08126531), Authorised Representative & Whole Time Director of the Company, based on the Scrutinizer's Report (remote e-Voting) for the Special Resolution proposed and passed through Postal Ballot.
2. Scrutinizer's Report (remote e-Voting) for the Special Resolution proposed & passed through Postal Ballot duly submitted by the Scrutinizer, M/s. Pankaj Trivedi & Co. Practicing Company Secretary, Mumbai.

The date of declaration of results of the Postal Ballot i.e. Saturday, November 21, 2020 is the date on which the special resolution mentioned in the Postal Ballot Notice has been passed.

Please be noted that the Postal Ballot Voting Results, so declared together with the Scrutinizer's Report for the Special Resolution proposed and passed through Postal Ballot Notice dated 15th September, 2020 is also simultaneously, duly uploaded, placed or posted on the Company's Website www.esaar.in and also, being submitted to the National Securities Depository Limited (NSDL), the authorised agency appointed for providing Platform for Remote e-Voting process.



ESaar (INDIA) LIMITED

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

**Yours Faithfully
For Esaar (India) Limited**

Raghvendra Kumar
**Raghvendra Kumar
(WTD & CFO)
DIN: 08126531**



CC To,
National Securities Depository Limited
Trade World, A wing, 4th Floor,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013

Pankaj Trivedi

B.Com, CS, LLB

Mob: 9224174118

Email: pankajtrivedicsllb@gmail.com

PANKAJ TRIVEDI & CO.

Practicing Company Secretaries

B-207, Crystal Plaza, New Link Road,

Opp. Infinity Mall, Andheri (West),

Mumbai – 400053

Dated: 21st November, 2020

To,
The Chairman
Esaar (India) Limited
Unit No. 402, Western Edge I,
Kanakia Spaces, Western Express Highway,
Borivali (East), Mumbai - 400066, MH, IN

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Sir,

I, Pankaj Trivedi, Company Secretary in Practice (Membership No. 15301), Proprietor of M/s. Pankaj Trivedi & Co., have been appointed as the scrutinizer of M/s. Esaar (India) Limited ("the Company") in their Board meeting held on 15th September, 2020 for the purpose of scrutinizing the e-voting for Postal Ballot in a fair and transparent manner and ascertaining the requisite majority as per the provisions of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time on resolution(s) as referred to in this report.

Item No.1:- To approve the Reduction of Equity Share Capital of the Company. (Special Resolution)

I submit our report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including circular dated April 8, 2020 and April 13, 2020; and (ii) the Securities and Exchange Board of India (LODR) Regulations, 2015 with the Stock Exchanges, relating to postal ballot including voting by electronic means.
2. My responsibility as Scrutinizer is restricted to prepare a Scrutinizer's Report for the votes cast by members "In Favour" or "Against" the resolution(s) contained in the Notice, based on the report generated from E-Voting system of National Securities Depository Limited, the authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. on or before 5:00 P.M. (IST) on Saturday, 21st November, 2020.
3. In view of the current extraordinary circumstances, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020; General Circular

PANKAJ
NATVARLA
L TRIVEDI

Digitally signed by PANKAJ NATVARLA
DN: cn=PANKAJ NATVARLA, o=PRACTISING COMPANY SECRETARIES, ou=INDIA, email=pankaj.trivedi@pankajtrivedi.com, c=IN

12. The result of votes cast through E-voting is as under:

Resolution 1 – To approve the Reduction of Equity Share Capital of the Company. (Special Resolution)

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
47	18,06,815	18,01,764	99.72%	5,051	0.28%	Nil	0.00%

13. Since all votes are cast in favour of the resolution. The resolution may be declared as passed with requisite majority.

14. The above special resolution is deemed to have been passed on the last date specified for remote E-Voting i.e. 21st November, 2020.

The register, all other papers and relevant records relating to Postal Ballot Voting i.e. Voting through Electronic Means (Remote e-Voting) shall remain in our safe custody until the Chairman considers, approves and declare the Results of the Postal Ballot and the same are handed over to the Authorised Director or Company Secretary for safe keeping by the Company.

You may declare, the Result of Voting by electronic Means, [Remote e-Voting], in respect of Postal Ballot Notice of the Company, accordingly.

Kindly acknowledge the receipt.

Thanking You,
Yours Truly,

For Pankaj Trivedi & Co.,
UDIN: A030512B001276845
PANKAJ

NATVARLAL
TRIVEDI
Pankaj Trivedi
(Proprietor)
Mem. No. 15301
Place: Mumbai
Date: 21st November, 2020

Received by
Raghendra Kumar

Raghendra Kumar

(WTD & CFO)
DIN: 08126531

Place: Mumbai
Date: 21st November, 2020





ESaar (INDIA) LIMITED

Date of AGM/EGM/Postal Ballot	21 st November, 2020
Date of Adjourned AGM	N.A.
Record date Cut Off date	16 th October, 2020
Total number of Shareholders on record date:	7045
Date of Meeting / last date of receipt of Postal Ballot Form / E-Voting	21 st November, 2020
No. of shareholders present in the meeting either in person or through proxy*: (Based on shareholders registering attendance)	
(a) Promoter & Promoter group	N.A
(b)Public	N.A
No. of shareholders attended the meeting through Video Conferencing:	
(a) Promoter & Promoter group	N.A
(b)Public	N.A
No. of resolution passed in the meeting	N.A

Agenda - Wise disclosure

Resolution required: (Special)			Resolution No. 1: To approve the Reduction of Equity Share Capital of the Company.					
Weather Promoter / Promoter group are interested in the Resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	(3)=[(2)/(1)] *100	4	5	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter & Promoter group	E-Voting	6,34,688	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		6,34,688	100	6,34,688	0	100	0.00
	Total		6,34,688	6,34,688	100	6,34,688	0	100
Public - Institutional Holders	E-Voting	200	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		200	0	0.00	0	0	0.00
Public - Non Institutions	E-Voting	1,98,07,612	0	0.98	1,94,631	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		11,72,127	5.92	11,67,076	5,051	99.57	0.43
	Total		1,98,07,612	11,72,127	5.92	11,67,076	5,051	99.57
Total		2,04,42,500	18,06,815	8.84	18,01,764	5,051	99.72	0.028



ESaar (INDIA) LIMITED

We request your office to take this on record.

**Yours Faithfully
For Esaar (India) Limited**

Raghendra Kumar



**Raghendra Kumar
(Whole Time Director)**

**Place: Mumbai
Date: 21.11.2020**

**CC To,
National Securities Depository Limited
Trade World, A wing, 4th Floor,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013**