

**Baron Infotech Limited**

CIN No.: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building,

Chiran Fort Lane, Begumpet, Secunderabad.

Tel : 040-32492514

E-mail : info@baroninfotech.com

URL : www.baroninfotech.com

Dated 30<sup>th</sup> September, 2020

To

Corporate Relationship Department

BSE Limited,

1<sup>st</sup> Floor, Rotunda Building,

P.J. Towers, Dalal Street,

**Mumbai – 400 001.**

Dear Sir,

**Sub:** Outcome/ Proceedings of the 23<sup>rd</sup> Annual General Meeting

**Ref:** Scrip/ Stock Code: - 532336/BARONINF

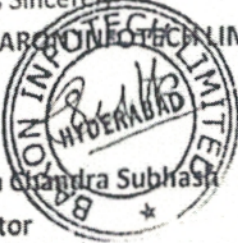
We wish to inform you that the 23<sup>rd</sup> Annual General Meeting (AGM) of the Company was held today at 10:00 A.M. at 504, Micasa Flora, Durga Enclave, Secunderabad- 500014 to transact the business as stated in the Notice dated 05<sup>th</sup> September, 2020 convening the meeting.

In this regard and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed summary of the proceedings of the AGM.

This is for your information and records.

Yours Sincerely,

For BARON INFOTECH LIMITED



Dutta Chandra Subhash

Director

DIN: 02221641



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### **SUMMARY OF THE PROCEEDING OF 23<sup>rd</sup> ANNUAL GENERAL MEETING**

**THE 23<sup>rd</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BARON INFOTECH LIMITED WAS CONVENED AT 10:00 A.M ON WEDNESDAY, 30<sup>th</sup> SEPTEMBER, 2020 AT 504, MICASA FLORA, DURGA ENCLAVE, KOMAPALLY, SECUNDERABAD – 500014.**

- ❖ The Company Secretary invited the members to the 23<sup>rd</sup> AGM of the Company.
- ❖ Mr. Bharani Ganapavarapu, Chairman, chaired the Meeting.
- ❖ A total of 40 members were present at the meeting in person and through proxy. After ascertaining the presence of the requisite quorum, the Company Secretary, with the permission of the Chairman, called the meeting to order.
- ❖ The Notice of the 23<sup>rd</sup> Annual General Meeting, since already circulated, was taken as read with permission of the members.
- ❖ The Annual Report along with the reports of the Board of Directors and the Auditors and the annexures thereto, since already circulated, were also taken as read with permission of the members.
- ❖ The Chairman was then requested to address the members and he gave his speech and invited questions/ suggestions/ clarifications from the members, which were duly answered.
- ❖ The members were informed that e-Voting platform to enable members to cast their vote(s) electronically was provided from 09:00 A.M. on 27<sup>th</sup> September 2020 to 05:00 P.M. on 29<sup>th</sup> September 2020. Further members who could not cast their vote(s) through the e-Voting platform and who attended the meeting either in person or through proxy, were provided with a facility to cast their votes at the AGM through ballot paper.
- ❖ They were further informed that Mrs. N. Vanitha, Practicing Company Secretary, Hyderabad, was appointed to scrutinize the remote e-voting process as well as ballot voting at the AGM in a fair and transparent manner. As she could not attend the meeting due to preoccupation, Ms. Renuka, an associate of Mrs. N. Vanitha was present at the meeting venue to oversee the ballot voting and to take possession of ballot box on closing of the meeting.





❖ The following items of business as per Notice of the 23<sup>rd</sup> AGM of the Company were transacted.

**Ordinary Business:**

1. To receive, consider, approve and adopt the Financial Statements for the year ended 31st March, 2020 including Audited Balance sheet as at 31st March, 2020 and the statement of Profit and Loss of the Company for the year ended on that date along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Bharani Ganapavarapu (DIN: 08631433), who retires by rotation, and being eligible, offers himself for re-appointment.
3. Re-Appointment of Statutory Auditors of the Company.

**Special Business:**

4. Appointment of Mr. Bharani Ganapavarapu as a Whole-Time Director of the Company- Ordinary Resolution.
5. Re-appointment of Ms. Kamala Kumar Nadimpally as an Independent Director of the Company- Special Resolution.
6. Re-appointment of Mr. Pokuri Srinivasa Rao as an Independent Director of the Company- Special Resolution.
7. Re-appointment of Mr. Vishnu Vardhan Reddy Billa as an Independent Director of the Company- Special Resolution.

❖ The members were informed that the result of e-Voting and voting along with Scrutinizer's Report will be announced within 48 hours after conclusion of the AGM and will be submitted to BSE.

❖ The meeting then concluded at 11:26 A.M. with a vote of thanks by the Chairman to the members present.

You are requested to kindly take the above information on your records.

Yours Sincerely,

For BARON INFOTECH LIMITED

Dutta Chandra Subhash  
Director

