13-02-2024

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

<u>Sub: Outcome of Board Meeting held on 13-02-2024</u> <u>Scrip Code - 519097</u>

Dear Sir,

In continuation to notice dated 06.02.2024, we wish to inform you that Board of Directors in its meeting held today the 13th day of February, 2024 the board meeting commenced at 04:00 P.M. and concluded at 04.30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter ended 31.12.2023.
- The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter ended 31.12.2023.
- I. The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

This is for your information please. Thanking You,

Sincerely Yours
For RITESH INTERNATIONAL LIMITED

Rijul Arora (Wholetime Director) (DIN: 07477956)

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.

Website: www.riteshinternationalitd.com CIN: L15142PB1981PLC004736 Website: www.riteshinternationalltd.com CIN: L15142PB1981PLC0
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

Sr. No.	Particulars	DITED FINANCIAL RESULTS FOR THE QUARTER E Quarter Ended			Year to date		Previous Year ended
		24.42.0000		the systems of the second operations			
		(Un-Audited)	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Revenue from operations		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
11	Other income	1,750.49	2,030.03	2,460.17	5,905.53	10,687.91	12,664.36
111	Total Revenue (I + II)	The state of the s	0.64	0.09	0.70	4.99	10.35
IV	Expenses:	1,750.54	2,030.67	2,460.26	5,906.23	10,692.90	12,674.71
	Cost of materials consumed	1,251.03	1.005.00				
	Purchases of Stock-in-Trade	1,231,03	1,695.83	1,664.04	4,505.51	8,531.52	10,016.41
	Changes in inventories of finished goods work-						
	in-progress and Stock-in-Trade						
		(43.41)	(220.67)	131.21	(175,79)	(187.27)	(131.46
	Employee benefits expense	109.24	108.54	128.16	316.82	375.01	511.75
	Finance costs	15.82	11.96	9.58	35.99	33.67	46.24
	Depreciation and amortization expense	16.97	15.94	13.81	48.34	40.35	50.12
	Other expenses	394.69	418.26	505.06	1,166.59	1,592.66	1,956.89
	Total expenses (IV)	1,744.34	2,029.86	2,451.86	5,897.46	10,385.94	12,449.95
V	Profit before exceptional and extraordinary			,			,
	items and tax (III - IV)	6.20	0.81	8.40	8.77	306.96	224.76
VI	Exceptional items	-	0.02		(14.61)	(2.74)	(52.91
VII	Profit before extraordinary items and tax (V -						,
V 11	VI)	6.20	0.83	8.40	(5.84)	304.22	171:85
VIII	Extraordinary items			0.40	(0.04)	001.22	
IX	Profit before tax (VII- VIII)	6.20	0.83	8.40	(5.84)	304.22	171.85
X	Tax expense:	0.20	0.03	0.40	(3.04)	304.22	171.00
	(1) Current tax	-				75.00	40.00
	(2) Deferred tax				-	75.00	26.53
	Net Tax Expense (X)				-	75.00	
	Profit (Loss) for the period from continuing		-	-	-	75.00	66.5
XI	operations (IX-X)						
XII	Profit/(loss) from discontinuing operations	6.20	0.83	8.40	(5.84)	229.22	105.3
	1-10110(1055) from discontinuing operations	-	-	-	-	-	-
XIII	lax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations						
	(after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	6.20	0.83	8.40	(5.84)	229.22	105.33
XVI	Other Comprehensive Income						
	Α.						
	(i) Items that will not be reclassifled to profit or	29, 51					
	loss					-	
	(ii) Income tax relating to items that will not be	70 100 100	4.0				
	reclassified to profit or loss		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	_		_	
	В		1				
	(i) Items that will be reclassified to profit or loss			30			
	(i) items that will be reclassified to profit of loss					_	
	(ii) Income tax relating to items that will be		-				
	()						
	reclassified to profit or loss	-		-			-
	Total (XVI)		-				
	Total Comprehensive Income for the period						
	(XV+XVI)[Comprising of Profit (Loss) and Other		0.00	0.40	(5.04)	220.00	405.5
	comprehensive Income for the period]	6.20					
VIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.0
	Reserves excluding revaluation reserve as per						
XX	balance sheet of previous accounting year	0 - 0 98			A 0 001		
		976.87	982.11	844.18	976.27	844.18	982.
-	Earnings per equity share (for continuing						
\AI							
	operation):	0.07	0.01	0.10	(0.07	2.68	1.3
	(1) Basic	0.07	0.01	0.10			
	(2) Diluted	5.07	5.07		1-30		1
KXII	Earnings per equity share (for discontinued		1	1			
VIII	operation):		-		-	-	+
	(1) Basic	-				-	-
	(2) Diluted		-	-			-
-	Earnings per equity share (for discontinued		2		~		1
	& continuing operation):						
		0.07	0.01	0.10	(0.07	7) 2.6	
	(1) Basic	0.07		0.10	(0.07	7) 2.6	8 1.
	(2) Diluted	5.07					
		1	1	1			

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.02.2024

Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

FOR RITES INTERNATIONAL LIMITED

(Ritesh A Chairman cum Managing Director DIN: 00080156

Place: Ahmedgarh Date: 13-02-2024

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS

Ref. No..



(M): 98143-61558

678, Aggar Nagar, LUDHIANA-141012.

E-mail: bacsindia@yahoo.co.in

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Dated	
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<u>Limited Review Report to the Board of Directors of</u> RITESH INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of RITESH INTERNATIONAL LIMITED for the *Quarter ended 31.12.2023*. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co. Chartered Accountants FRN: 005362N

> Prop. M. No. 084005

UDIN:24084005BKHGYC4282

Place: Ahmedgarh Date: 13.02.2024