



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2024/08

February 9, 2024

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

**Corporate Relationship Department
The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release for Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/period ended December 31, 2023

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release on the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter/period ended December 31, 2023.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

**Aditya Goswami
Company Secretary & Compliance Officer**

Encl.: A/a.

BLACK BOX LIMITED

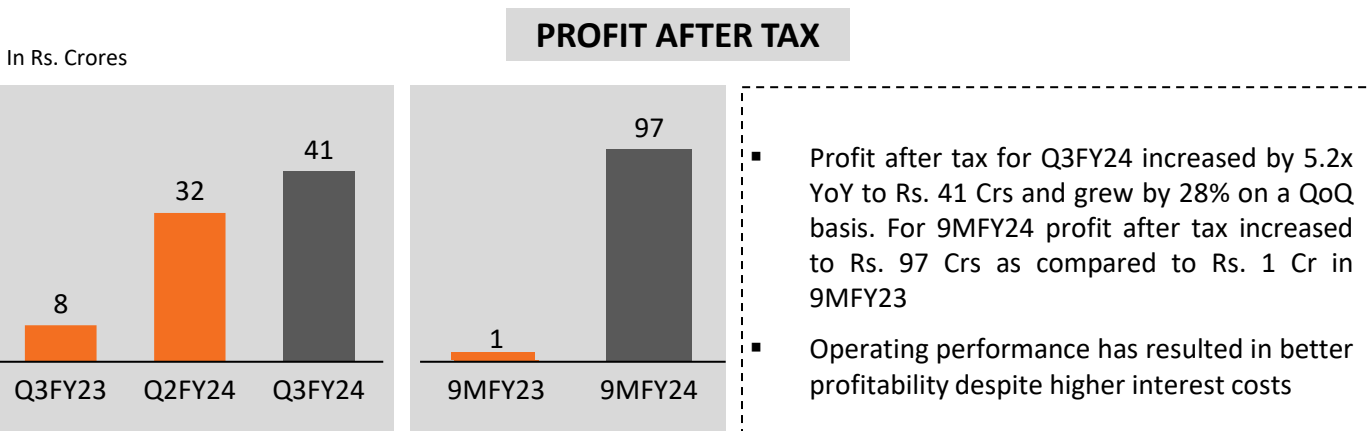
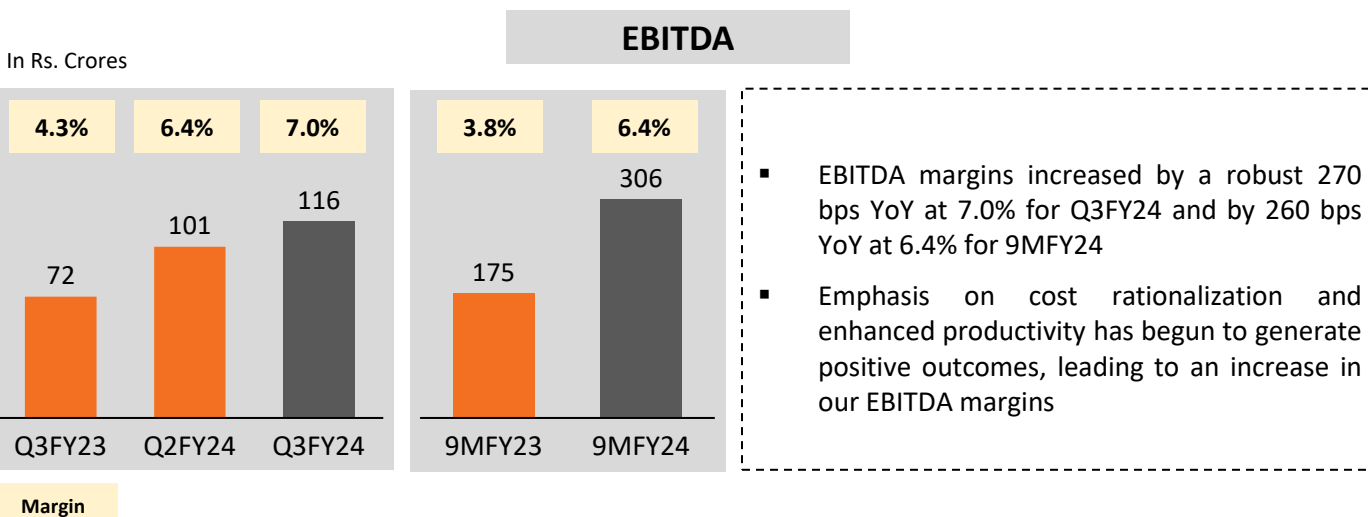
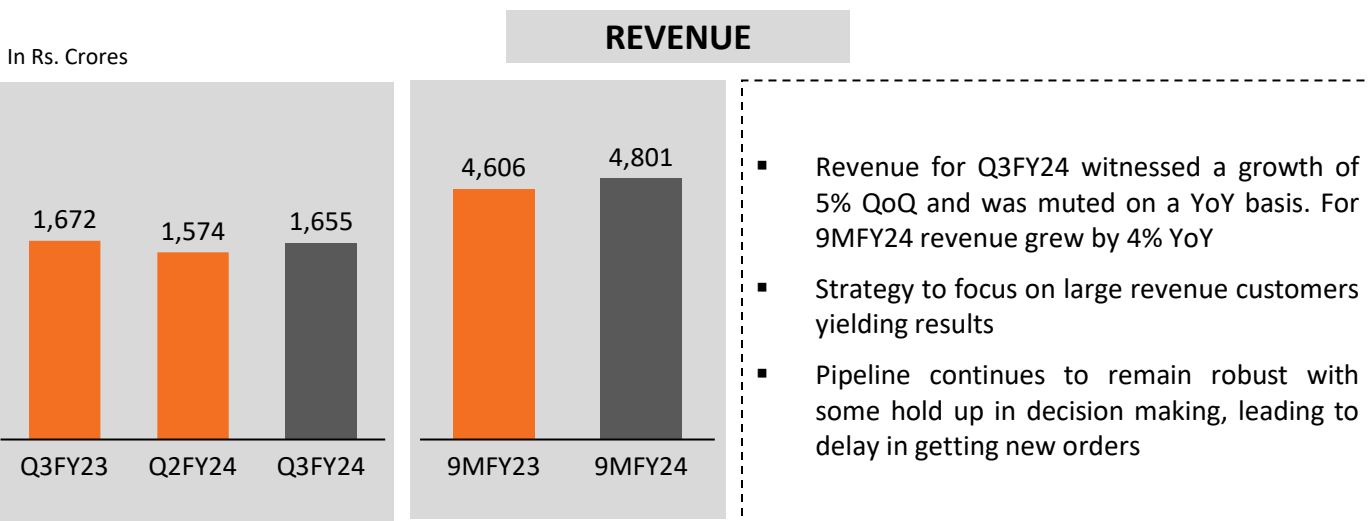
Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Mumbai, February 8, 2024: Black Box Limited (BSE: 500463) (NSE: BBOX), announced its unaudited financial results for the quarter and nine months ended 31st December 2023

EBITDA for the quarter grew by 62% YoY to Rs. 116 crores while Profit after tax for Q3FY24 stood at Rs. 41 crore

Deal wins of \$50 Mn+ during the quarter



Deal Wins during the quarter

Transaction Value	Clients
\$37.4 Mn	Data Center and In-Building 5G/OnGo solutions for an American social media and social networking giant
\$6.6 Mn	Data Center solutions for a short-form video hosting service provider
\$2.3 Mn	Connected Buildings and Customer Experience solutions for one of the largest, and most diverse correctional departments in the US
\$2.2 Mn	In-Building 5G/OnGo solutions for a U.S.-based, builder, developer, and engineering services provider
\$1.9 Mn	Digital Workplace and Managed Services for a Canadian integrated energy company
\$1.5 Mn	KVM solutions for a European Defence Organization
\$1.1 Mn	In-Building 5G/OnGo solutions for a renowned network of acute-care and teaching hospitals and medical centers in the US

Commenting on the results and performance **Mr. Sanjeev Verma, Whole Time Director, Black Box** said,

“We are delighted by our achievements in Q3 and 9MFY24. Our EBITDA margins and overall profitability both on a QoQ and YoY basis has increased substantially due to our emphasis on cost rationalization and enhanced productivity. Strong order book coupled with deal wins in excess of \$50Mn during the quarter, makes us confident in our resilient business model. As each of our business segments gathers momentum, it reinforces our confidence in delivering improved performance in the upcoming quarters.”

Mr. Deepak Kumar Bansal, Executive Director and Global Chief Financial Officer of Black Box, commented,

“Revenue for Q3FY24 witnessed a growth of 5% QoQ and was muted on a YoY basis. For 9MFY24 revenue grew by 4% YoY. Our strong focus on profitability over the last few quarters has started yielding positive results as evidenced by our profit after tax surging 5.2 times YoY in Q3FY24. Further, we are optimistic, this trend to continue both in terms of margin enhancement and overall profitability, boosting our confidence in achieving strong performance in fiscal year 2024 and onwards.”

About Black Box Ltd.

Black Box Limited (formerly AGC Networks Limited) is a trusted IT solutions provider delivering cutting-edge technology solutions and world-class consulting services to businesses around the globe.

The breadth of Black Box's global reach and the depth of expertise accelerate customer success by bringing people, ideas, and technology together to solve real-world business problems.

Black Box's IT infrastructure solutions, services, and products enable secure, flawless connectivity and meaningful collaboration for businesses in every major market sector on six continents.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



Black Box Limited

CIN: L32200MH1986PLC040652

Mr. Deepak Bansal

deepak.bansal@blackbox.com

www.blackbox.com



Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Rahul Agarwal / Mr. Karan Thakker

rahul.agarwal@sgapl.net

karan.Thakker@sgapl.net

+91 982143 8864 / +91 81699 62562

<http://www.sgapl.net>