

February 13, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs

Sub.: **CRISIL Limited – Audited Financial Results published
on February 13, 2021 in Business Standard and Navshakti**

Kindly be informed that the Audited Financial Results of the Company for the quarter and year ended December 31, 2020 were published today i.e. on February 13, 2021 in newspapers, Business Standard and Navshakti. A print layout copy of the same is enclosed.

Kindly inform your members accordingly.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.:

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

CRISIL LIMITED

Regd. Office: CRISIL House, Central Avenue,
Hiranandani Business Park, Powai, Mumbai - 400 076. CIN: L67120MH1987PLC042363
Tel.: 022-33423000; Fax: 022-33423001; Website: www.crisil.com; E-mail: investors@crisil.com

CRISIL

An S&P Global Company

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2020

(₹ in crores)

Sl. No.	Particulars	Consolidated					Standalone				
		3 Months ended	3 Months ended	Corresponding 3 Months ended	Year ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 Months ended	Year ended	Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19
		Audited (Refer note 3)	Audited (Refer note 3)	Unaudited (Refer note 3)	Audited (Refer note 3)	Audited (Refer note 3)	Audited (Refer note 3)	Audited (Refer note 3)	Unaudited (Refer note 3)	Audited (Refer note 3)	Audited (Refer note 3)
1	Total income from operations	597.24	484.99	464.29	1,981.83	1,731.72	235.46	228.26	215.55	888.78	839.01
2	Net Profit/(Loss) for the period (before Tax and/or Exceptional items)	134.08	114.12	132.10	458.29	491.59	50.57	67.44	25.77	218.33	197.18
3	Net Profit/(Loss) for the period (before tax)	134.08	114.12	132.10	458.29	491.59	50.57	67.44	25.77	218.33	197.18
4A	Net Profit/(Loss) for the period after tax from continuing operations (after Exceptional and/or Extraordinary items)	110.04	90.23	95.33	354.73	343.95	40.16	50.28	15.19	166.72	135.51
4B	Net Profit/(Loss) for the period after tax from discontinuing operations - pertains to operations transferred to wholly owned subsidiary of CRISIL Limited [after Exceptional and/or Extraordinary items (Refer note 3)]						(103.80)	29.70	38.89	-	130.78
4	Net Profit/(Loss) for the period after tax from continuing and discontinuing operations [(after Exceptional and/or Extraordinary items) [4A + 4B]]	110.04	90.23	95.33	354.73	343.95	(63.64)	79.98	54.08	166.72	266.29
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	167.73	84.88	145.80	345.88	256.20	(18.66)	71.87	78.68	137.81	170.35
6	Equity Share Capital	7.26	7.25	7.23	7.26	7.23	7.26	7.25	7.23	7.26	7.23
7	Reserves (excluding revaluation reserve)				1,304.55	1,164.69				688.06	751.52
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinuing operations)										
	1. Basic : (Not annualised)	15.16	12.44	13.18	48.93	47.61	(8.77)	11.03	7.48	23.00	36.86
	2. Diluted: (Not annualised)	15.14	12.43	13.16	48.90	47.55	(8.75)	11.02	7.46	22.98	36.81

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 11, 2021.
- The financial results have been prepared in accordance with the applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in Section 133 of the Companies Act.
- In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, an audit of the above results has been carried out by the Statutory Auditors of the Company. The figures of quarters ended December 31, 2020 and December 31, 2019 are the balancing figures between audited figures of the full year ended December 31, 2020 and December 31, 2019 and unaudited published year to date figures up to period ended September 30, of the respective years.
- Securities and Exchange Board of India (SEBI) notifications dated May 30, 2018 and September 19, 2018, under the SEBI (Credit Rating Agencies) Regulations, 1999, have mandated segregation of Ratings and Non-Ratings businesses of Credit Rating Agencies. Pursuant to, and in order to comply with these notifications, CRISIL Limited Board of Directors approved transfer of the Ratings business to CRISIL Ratings Limited, (incorporated on June 3, 2019), a wholly owned subsidiary of the CRISIL Limited. This transfer has been undertaken through a 'Scheme of arrangement in terms of Section 230 to 232 of the Companies Act, 2013 ('Scheme') which has been approved by Stock Exchanges. The Scheme has been sanctioned by the National Company Law Tribunal (NCLT) with appointed date as January 1, 2020 and the certified copy of the Order dated June 8, 2020 has been received on July 7, 2020 which has been filed with Registrar of Companies on July 20, 2020. Further SEBI and Reserve Bank of India (RBI) has given necessary approval on December 4, 2020 and December 31, 2020, respectively, to CRISIL Ratings Limited to act as a Credit Rating Agency. On receipt of approval, the Scheme became effective on December 31, 2020 with the appointed date of January 1, 2020. The whole of the assets and liabilities of the transferred business became the assets and liabilities of the resulting company (i.e CRISIL Ratings Limited) and were transferred at their book value as per the Order, as appearing in the books of the CRISIL Limited with effect from the appointed date. The effect of transfer of assets, liabilities, income and expense has been considered in current quarter thereby impacting the net profit of discontinued operations and total net profit of current quarter in standalone financial results.
- The above is an extract of the detailed format of quarter ended Financial Results filed with the Stock Exchanges. The full format of the quarter ended Financial Results are available on www.crisil.com and also on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of CRISIL Limited

Ashu Suyash
Managing Director and Chief Executive Officer
DIN : 00494515