



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: 08th April, 2024

Scrip Code: 531223

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 08th April, 2024, has considered and approved:-

1. Purchase of equity shares of Parth International Private Limited under a sale agreement with its existing shareholders;
2. To take the note of Resignation of Mrs. Niki Sourabh Patwari from the post of CS;
3. All other matters as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are enclosed in "**Annexure I**".

Please note that the said meeting was held around 04:00 p.m. (IST) and closed at around 04:30 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Anjani Synthetics Limited

SANJAY
GOVERDHAN
N SHARMA

Digitally signed by SANJAY
GOVERDHAN SHARMA
DN: cn=SANJAY
GOVERDHAN SHARMA c=IN
on Personal
Signature I am the author of this
document
Location:
Date: 2024.04.08 16:32:03:30

Sanjay Goverdhan Sharma
Director
DIN:-02455999

Encl.:- A/a.

Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
1	Acquisition(s) (including agreement to acquire)	
Sr No.	Details of Events	Information of Such Events
1.	Name of Target Entity, details in brief such as size, turnover etc.;	Parth International Private Limited ('Target Company') Details of Target Company: The Company is involved in the business of Cloth processing. Target is a Company Incorporate under the provision of the Companies Act 1956, having its registered office B-602, SHAPATH-4, OPP. KARNAVATI CLUB, S.G. HIGHWAY, Ahmedabad, Gujarat, 380058. Audited Revenue of the Target Company for the financial year ended March 31, 2023(in INR) was: ₹ 1,28,62,29,676
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	The acquisition fall within related party transactions. The Promoter/Promoter group have interest in the Target Company.
3.	Industry to which the entity being acquired belongs	The company belongs to Textile Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	At present our company is having 4.92% stake in target Company. By this additional purchase of shares, our stake will be approximately 12.32% of the total capital of target company, hence as a result Anjani Synthetics Limited will get benefit of the Profits earned by the target Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



6.	Indicative time period for completion of the acquisition	The acquisition is expected to be closed on or before June 30, 2024												
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration												
8.	Cost of acquisition or the price at which the shares are acquired	₹ 1,49,01,150 for 7.40% Stake												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of Shareholding Proposed to be acquired: 7.40%												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Parth International Private Limited was incorporated in 2005</p> <p>Parth International Private Limited in engaged in the business of Cloth Processing.</p> <p>Audited Revenue for past three years are as below:</p> <table border="1"> <thead> <tr> <th>In ₹(Lakhs)</th> <th colspan="3">Parth International Private Limited</th> </tr> <tr> <th>Financial Year Ended December</th> <th>2023</th> <th>2022</th> <th>2021</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>12862.30</td> <td>10522.65</td> <td>7903.22</td> </tr> </tbody> </table>	In ₹(Lakhs)	Parth International Private Limited			Financial Year Ended December	2023	2022	2021	Revenue	12862.30	10522.65	7903.22
In ₹(Lakhs)	Parth International Private Limited													
Financial Year Ended December	2023	2022	2021											
Revenue	12862.30	10522.65	7903.22											

For, Anjani Synthetics Limited



Sanjay Goverdhan Sharma
Director
DIN:-02455999

