



**Parker Agrochem  
Exports Ltd.**

**Letting Storage tank &  
Trading in Commodities**



**Registered Office :**  
Block-H, Plot 3 & 4, New Kandla,  
Kutch - 370 210 (Gujarat)  
Ph. : (O) 02836-270530, 270486  
Email : parkeragro\_kdl@yahoo.co.in  
**Corporate Office :**  
401, 4th Floor, Turquoise Building,  
Panchwati Five Roads, Ahmedabad-  
380006 (Gujarat)  
Ph. : (O) 079-40393814  
Fax : +91-79-26402481  
Email : parkeragro\_abd@yahoo.in  
CIN : L24110GJ1993PLC020102

29<sup>th</sup> May, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024**

With reference to our letter dated 13<sup>th</sup> May, 2024 and pursuant to Regulation 33, Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 for the financial year 2023-24.

As there are no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2024. Please take note of the same.

Thanking you,  
Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

**JAGDISH R. ACHARYA  
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



Encl: As above.



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TM

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CIN : L24110GJ1955PLC020102

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 524628**

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to  
SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31<sup>st</sup> March, 2024.

Please take note of same.

**For PARKER AGRO-CHEM EXPORTS LIMITED**

**JAGDISH R. ACHARYA  
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATIONS 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF PARKER AGRO-CHEM EXPORTS LIMITED,**

**Report on the audit of the Financial Results:**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** (the "Company") for the quarter and year ended on 31<sup>st</sup> March, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2024

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**SHAH & SHAH ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

702, ANIKET,  
Nr. MUNICIPAL MARKET,  
C.G. ROAD, NAVRANGPURA,  
AHMEDABAD - 380 009.  
PHONE: 26465433  
FAX : 079 - 26406983  
Email: ca@shahandshah.co.in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2024 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.



Place : Ahmedabad.  
Date : 29<sup>th</sup> May 2024

**For SHAH & SHAH ASSOCIATES**  
**Chartered Accountants**  
**FRN 113742W**

*V. C. Tanna*

**Partner**  
**VASANT C.TANNA**  
**Membership No. 100 422**  
**UDIN 24100422BKATZT5229**

**PARKER AGRO-CHEM EXPORTS LIMITED**

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CIN: L24110GJ1993PLC020102 E-mail : parkeragro\_abd@yahoo.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer Note-3)	Unaudited	Audited (Refer Note-3)	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Total Revenue from Operations	68.26	161.16	137.76	545.50	431.09
	b) Other Income	3.01	1.13	2.11	5.64	4.74
	<b>Total Income (a+b)</b>	<b>71.27</b>	<b>162.29</b>	<b>139.87</b>	<b>551.14</b>	<b>435.83</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progess and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	20.17	19.36	10.55	68.97	50.36
	e) Depreciation and amortisation expenses	9.76	4.41	(24.05)	19.33	10.33
	f) Finance Costs	2.89	2.12	3.14	7.20	3.20
	g) Other Expenses	77.00	126.92	39.23	353.88	306.67
	<b>Total Expenses</b>	<b>109.82</b>	<b>152.81</b>	<b>28.87</b>	<b>449.38</b>	<b>370.56</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>(38.55)</b>	<b>9.48</b>	<b>111.00</b>	<b>101.76</b>	<b>65.27</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>(38.55)</b>	<b>9.48</b>	<b>111.00</b>	<b>101.76</b>	<b>65.27</b>
<b>6</b>	Tax Expenses					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax (Refer Note -5)	(4.83)	-	-	(4.83)	-
<b>7</b>	<b>Net Profit for the period</b>	<b>(33.72)</b>	<b>9.48</b>	<b>111.00</b>	<b>106.59</b>	<b>65.27</b>
<b>8</b>	<b>Other Comprehensive Income (Net of income tax)</b>					
	a) Items that will not be reclassified to profit or loss	(0.40)	-	-	(0.40)	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>9</b>	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.40)</b>	<b>-</b>	<b>-</b>	<b>(0.40)</b>	<b>-</b>
<b>10</b>	<b>Total comprehensive income for the period</b>	<b>(34.12)</b>	<b>9.48</b>	<b>111.00</b>	<b>106.19</b>	<b>65.27</b>
<b>11</b>	<b>Paid-up equity share capital (face value of Rs. 10/- per share)</b>	<b>477.90</b>	<b>477.90</b>	<b>477.90</b>	<b>477.90</b>	<b>477.90</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves</b>				<b>(69.98)</b>	<b>(176.17)</b>
<b>13</b>	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)					
	a) Basic (Rs.)	(0.71)	0.20	2.32	2.23	1.37
	b) Diluted (Rs.)	(0.71)	0.20	2.32	2.23	1.37

**Notes:**

- The above Audited Standalone financial results for the Quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2024. The Statutory Auditors of the Company have carried out the audit of the above Financial Results and have issued Audit Report with Unmodified Opinion on the same.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.



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**CIN: L24110GJ1993PLC020102 E-mail : parkeragro\_abd@yahoo.in**

**Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024**

3	Figures for the quarter ended on 31st March, 2024 and 31st March, 2023, represents the balancing figures between the audited figures for the full Financial Year ended on 31st March, 2024 and 31st March, 2023 and Unaudited year to date figures for the nine months upto 31st December, 2023 and 31st December, 2022 respectively.
4	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5	As regards delerred tax as per Ind AS - 12 on 'Income Taxes", there are net deferred tax assets for the past years . Company had not recognised deferred tax assels until the previous financial year considering its profitabililly position in the past and expected profitability of future period. Considering the business prospects of the company in future, it expects that it will have sutficient taxable profits in future against which the temporary differences will be utilised. Therefore, the company has recognised net deferred tax assets of Rs.4.96 lakhs (including amount of Rs.0.13 lakhs credited to Other Comprehensive Income)during the year under review.
6	During the preceding financial year, the Company has elected to exercise the option permitted under section 115BAA of The Income-tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019.
7	The Company has Tank farm Rental/storage Income, Trading in Imported Refined/Crude palm Oils and trading in exchange traded derivatives as its reportable segments. Details of Segmentwise revenue, results and capital employed is attached herewith.
8	The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.
9	The Standalone and Consolidated Balance Sheet and Cash Flow Statement are attached as per Annexure-I and Annexure-II.



Place :Ahmedabad  
Date : 29th May, 2024



**For and on behalf of the Board  
For PARKER AGRO-CHEM EXPORTS LIMITED**

**JAGDISH R.ACHARYA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 01251240)**

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024**

Sr. No.	Particulars	For the Quarter ended			For the Year Ended on	
		31st March,2024	31st December,2023	31st March,2023	31st March,2024	31st March,2023
	<b>Segment Revenue</b>					
1	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	0.00	-	0.00	0.00
	c) Rental income from Tank	68.26	161.16	137.76	545.50	431.09
	d) Unallocated	3.01	1.13	2.11	5.64	4.74
	<b>Total</b>	<b>71.27</b>	<b>162.29</b>	<b>139.87</b>	<b>551.14</b>	<b>435.83</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations.</b>	<b>71.27</b>	<b>162.29</b>	<b>139.87</b>	<b>551.14</b>	<b>435.83</b>
2	<b>Segment Results</b>					
	<b>(Profit+)/Loss(-) before Tax from each Segment</b>					
	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	-	-	-	-
	c) Rental income from Tank	(34.87)	8.35	108.87	102.81	60.51
	d) Unallocated	0.75	1.13	2.13	3.38	4.76
	Profit Before Tax and Other Expenses	(34.12)	9.48	111.00	106.19	65.27
	Less: Other Un-allocable expenditure net off Un-allocable Income	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(34.12)</b>	<b>9.48</b>	<b>111.00</b>	<b>106.19</b>	<b>65.27</b>
3	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	0.00	0.00	0.00	0.00
	c) Rental income from Tank	407.92	442.04	301.73	407.92	301.73
	d) Unallocated	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>407.92</b>	<b>442.04</b>	<b>301.73</b>	<b>407.92</b>	<b>301.73</b>





## Audited Standalone Balance Sheet as at 31st March, 2024

Sr. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, plant and equipment	239.18	166.30
b)	<b>Financial Assets</b>		
(i)	Investments	1.00	1.00
(ii)	Long term loans & advances	62.96	51.55
(iii)	Deferred Tax Assets (Net)	4.96	-
(iii)	Other Non Current Assets	90.32	89.48
	<b>Total non-current assets</b>	<b>398.42</b>	<b>308.33</b>
<b>2)</b>	<b>Current assets</b>		
a)	Inventories	-	-
b)	<b>Financial Assets</b>		
(i)	Trade receivables	59.41	122.73
(ii)	Cash and cash equivalents	27.62	13.72
(iii)	Short term Loans & Advances	5.44	0.04
d)	Other current assets	42.71	41.31
	<b>Total current assets</b>	<b>135.18</b>	<b>177.80</b>
	<b>TOTAL ASSETS</b>	<b>533.60</b>	<b>486.13</b>
	<b>EQUITY &amp; LIABILITIES :</b>		
	<b>EQUITY:</b>		
a)	Equity Share capital	477.90	477.90
b)	Other Equity	(69.98)	(176.17)
	<b>Total Equity</b>	<b>407.92</b>	<b>301.73</b>
	<b>LIABILITIES :</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Long Term Borrowings	28.03	-
b)	Long Term Provisions	14.13	11.43
b)	Deferred tax liabilities (Net)	-	-
	<b>Total non-current liabilities</b>	<b>42.16</b>	<b>11.43</b>
<b>2)</b>	<b>Current liabilities</b>		
a)	<b>Financial Liabilities</b>		
(i)	Short Term Borrowings	57.69	57.71
(ii)	<b>Trade payables</b>		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18.65	102.82
		18.65	102.82
b)	Other current liabilities	3.94	9.50
c)	Short Term Provisions	3.24	2.94
	<b>Total current liabilities</b>	<b>83.52</b>	<b>172.97</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>533.60</b>	<b>486.13</b>



## Audited Standalone statement of Cash Flow for the Year ended on 31st March, 2024

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>(A) Cash flow from operating activities</b>		
Profit before extraordinary items and tax	101.76	65.27
<b>Adjustments for:</b>		
Depreciation and amortisation expense	19.33	10.33
Provision for expected credit loss(ECL)	5.84	-
Interest Paid	6.76	3.01
Interest income	(0.38)	(1.23)
Loss on Remeasurement of defined benefit plan	(0.53)	-
<b>Operating profit / (loss) before working capital changes</b>	<b>132.78</b>	<b>77.38</b>
<b>Changes in working capital:</b>		
Inventories	-	-
Trade receivables	57.47	(60.96)
Short-term loans and advances	(5.39)	13.05
Long term loans and advances	(6.60)	8.00
Other current assets	(1.39)	(40.56)
Other non current assets	(0.84)	-
Trade payables	(84.18)	(65.31)
Other current liabilities	(5.56)	(7.53)
Short-term provisions	0.30	2.94
Long-term provisions	2.70	(5.34)
<b>Cash generated from operations</b>	<b>89.29</b>	<b>(78.33)</b>
Income tax (paid)/Refund Received (Net)	(4.82)	7.59
<b>Net cash flow from operating activities (A)</b>	<b>84.47</b>	<b>(70.74)</b>
<b>(B) Cash flow from investing activities</b>		
Capital expenditure on fixed assets	(92.20)	-
Proceeds from sale of Property,Plant & Equipments	-	-
Amount Invested in Current Investments	-	-
Proceeds from sale of Current Investments	-	-
Interest Received	0.38	1.23
<b>Net cash flow used in investing activities (B)</b>	<b>(91.82)</b>	<b>1.23</b>
<b>(C) Cash flow from financing activities</b>		
Net increase/(Decrease) in Long Term borrowings	43.72	-
Net increase/(Decrease) in Short term borrowings	(15.71)	45.63
Interest Paid	(6.76)	(3.02)
<b>Net cash flow used in Financing activities (C)</b>	<b>21.25</b>	<b>42.61</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>13.90</b>	<b>(26.90)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>13.72</b>	<b>40.62</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>27.62</b>	<b>13.72</b>

