



Ref: STEX/SECT/2020

November 26, 2020

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended September 30, 2020

Kindly take this submission on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer

Encl.: As above.

(This letter is digitally signed)

Cummins India Limited

Related party disclosures

a) Name of the related party and nature of relationship where control exists

Name of related party	Nature of relationship
Cummins Inc.	Holding Company
Cummins Sales & Service Private Limited	Subsidiary

b) Transactions with related parties as per the books of account for the period April 1, 2020 to September 30, 2020

Transaction	Name of the party	₹ Lacs
		Total
Purchase of goods	Cummins Inc.	6,084
	Tata Cummins Private Limited	21,734
	Cummins Technologies India Private Limited	6,560
	Fleetguard Filters Private Limited	5,654
	Others	13,512
	Sale of goods	Cummins Limited
Services rendered	Cummins Inc.	632
	Valvoline Cummins Private Limited	1,395
	Cummins Technologies India Private Limited	4,852
	Tata Cummins Private Limited	811
	Cummins Power Generation Inc.	1,521
	Others	54
Services received	Cummins Inc.	51
	Cummins Technologies India Private Limited	1,930
	Cummins Africa Middle East (Pty) Ltd.	133
	Others	116
Royalty	Cummins Inc.	574
Support services	Cummins Inc.	6,674
Reimbursements paid	Cummins Technologies India Private Limited	4,958
	Cummins Inc.	446
	Others	524
Reimbursements received	Cummins Technologies India Private Limited	2,594
	Cummins Generator Technologies India Private Limited	381
	Tata Cummins Private Limited	477
	Others	81
Remuneration paid	Ashwath Ram	148
	Ajay Patil	73
	Hemiksha Bhojwani	8
	Vinaya Joshi	5
Dividend received	Cummins Generator Technologies India Private Limited	546
Dividend paid	Cummins Inc.	9,896
Donations paid	Cummins India Foundation	804
Contributions paid	Cummins India Limited Officers Provident Fund	492
	Cummins Group Employees Superannuation Scheme	764
	Cummins Group Officers Gratuity Scheme	2,914
Sitting fees and commission to independent directors	Nasser Munjee	11
	Prakash Telang	11
	Priya Dasgupta	11
	Rajeev Bakshi	11
	Venu Srinivasan	9
	Rama Bijapurkar	8
Equity contribution - share based payments	Cummins Inc.	111

Cummins India Limited**Related party disclosures (contd.)**

c) The names of the related parties under the appropriate relationship included above are as follows:

Nature of relationship	Name of the party
Fellow subsidiaries (with whom there are transactions)	Chongqing Cummins Engine Co. Limited CMI TR Mtr Guc Sistemleri Satis Servis Ltd Sirketi Consolidated Diesel Company Cummins (China) Investment Co. Ltd. Cummins Africa Middle East (Pty) Ltd. Cummins Arabia FZCO Cummins Asia Pacific Pte Limited Cummins Brasil Ltda Cummins Bridgeway LLC Cummins C&G Holding Limited Cummins Caribbean LLC Cummins Commercializadora S.De R.L Cummins DKSH (Singapore) Pte Limited Cummins DKSH (Thailand) Limited Cummins DKSH (Vietnam) LLC Cummins Engine (Shanghai) Trading & Services Co. Limited Cummins Fuel System Wuhan Co. Limited Cummins Generator Technologies Limited Cummins Ghana Limited Cummins Italia SPA Cummins Japan Limited Cummins Limited Cummins Maroc SARL Cummins Middle East FZE Cummins Natural Gas Engines Inc. Cummins NV Shanghai Cummins Trading Co. Limited Taiwan Cummins Sales & Services Co. Limited
Key management personnel	Ashwath Ram - Managing Director Ajay Patil - Chief Financial Officer Hemiksha Bhojwani - Company Secretary- (Upto May 11, 2020) Vinaya Joshi - Company Secretary (w.e.f June 17, 2020) Mark Levett (Chairman of the Board) Antonio Leitao Norbert Nusterer Donald Jackson Lorraine Meyer

Related party disclosures (contd.)

Nature of relationship	Name of the party
	Independent Directors - Nasser Munjee - Prakash Telang - Priya Dasgupta - Rajeev Bakshi - Venu Srinivasan (Upto September 1, 2020) - Anjuly Chib Duggal (Upto April 6, 2020) - Rama Bijapurkar (w.e.f June 17, 2020)
Associate	Cummins Generator Technologies India Private Limited
Joint venture	Valvoline Cummins Private Limited Cummins Research and Technology India Private Limited
Enterprise with common key management personnel	Tata Cummins Private Limited Cummins India Foundation New Delhi Law Offices Private Limited Valvoline Cummins Private Limited Fleetguard Filters Private Limited Caltherm Thermostats Private Limited
Employees benefit plans where there is significant influence	Cummins India Limited Officers Provident Fund Cummins Group Employees Superannuation Scheme Cummins Group Officers Gratuity Scheme

Terms and conditions of transactions with related parties:

- i) Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.
- ii) Related party transaction, the amount of which is in excess of 10% of the total related party transactions of the same type are disclosed separately.