

Date: March 22, 2024

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub: Voting Results for the Postal Ballot of 2024 under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), SURATWWALA BUSINESS GROUP LIMITED (“the Company”) had approached the Members for according their approval with requisite majority on the Resolutions as mentioned in the Postal Ballot Notice dated 13TH February, 2024 through e-voting. The Members voted through e-voting from Wednesday, February 21, 2024 at 9.00 a.m. (IST) and ended on Thursday, March 21, 2024 at 5.00 p.m. (IST).

Accordingly, pursuant to Regulation 44(3) of the SEBI LODR Regulations, we are submitting herewith the details regarding the voting results of the Postal Ballot Notice in the prescribed format as Annexure 1.

The above along with the Consolidated Report dated 22nd March, 2024 on e-voting through Postal Ballot by electronic means issued by the Scrutinizer CS Shridhar Phadke, SVP & ASSOCIATES, Practising Company Secretary (Membership No. FCS 7867 CP No. 18622) are being available on the Company’s website viz. www.suratwwala.co.in

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

Jatin
Dhansukhlal
Suratwala

Digitally signed by Jatin
Dhansukhlal Suratwala
Date: 2024.03.22
13:01:02 +05'30'

MR. JATIN SURATWALA
Managing Director



Annexure-1

Voting Results in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations:-

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Tuesday, 13 th February, 2024
2.	Date of Declaration of the Postal Ballot Results	Friday, 22 nd March, 2024
3.	Voting start Date	Wednesday, 21 st February, 2024 at 9.00 a.m. (IST)
4.	Voting end Date	Thursday, 21 st March, 2024 at 5.00 p.m. (IST)
5.	Total No. of shareholders on record date	2884 (As on Cut-off date i.e. 16 th February, 2024)
6.	No. of shareholders present in the meeting (i) either in person or through proxy (ii) Promoter and Promoter Group (iii) Public	NA NA NA
7.	No. of shareholders attended the meeting through video conferencing (i) Promoter and Promoter Group (ii) Public	NA NA

Suratwala Business Group Limited

(Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

020-25434392 suratwala@suratwala.co.in WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



Suratwala Business Group Limited

Resolution Required :Ordinary		1 - Increase in the Authorised Share Capital of the company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12727652	12584293	98.8736	12584293	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12584293	98.8736	12584293	0	100.0000	0.0000
Public Institutions	E-Voting	16963	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	4597029	1363752	29.6659	1363752	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1363752	29.6659	1363752	0	100.0000	0.0000
Total		17341644	13948045	80.4309	13948045	0	100.0000	0.0000

Suratwala Business Group Limited

Resolution Required :Special		2 - Alteration of the capital clause in the memorandum of association of the company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12727652	12584293	98.8736	12584293	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12584293	98.8736	12584293	0	100.0000	0.0000
Public Institutions	E-Voting	16963	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	4597029	1363752	29.6659	1363752	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1363752	29.6659	1363752	0	100.0000	0.0000
Total		17341644	13948045	80.4309	13948045	0	100.0000	0.0000

Suratwala Business Group Limited

Resolution Required :Special			3 - Approval on Sub-Division/ Split of 1(One) Equity Share of Rs.10/- (Rupees Ten Only) into 10(Ten) Equity Shares of Rs.1/- (Rupees One Only)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12727652	12584293	98.8736	12584293	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12584293	98.8736	12584293	0	100.0000	0.0000
Public Institutions	E-Voting	16963	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	4597029	1363752	29.6659	1363752	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1363752	29.6659	1363752	0	100.0000	0.0000
Total		17341644	13948045	80.4309	13948045	0	100.0000	0.0000

CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process

[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014

March 22, 2024

To,
The Chairman,
Suratwala Business Group Limited,
S. No. 4/38, Sumangal, First Floor,
Sahakar Colony Behind SBI, Off Karve Road,
Erandwane Pune-411004, Maharashtra, India.

Dear Sir,

SUB: Consolidated Report covering the Result of the Postal Ballot conducted through e-voting to obtain the approval of Shareholders of Suratwala Business Group Limited (the 'Company')

I, Shridhar Phadke, Company Secretary in Whole Time Practice (Membership No. F7867 & CP No. 18622) from SVP & ASSOCIATES, Practicing Company Secretaries, Pune was appointed as the Scrutinizer by the Company for conducting the Postal Ballot by way of remote e-voting process, carried out as per Section 108 and 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020 and the General Circular No.17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, 23rd June, 2021, 8th December, 2021 and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 ("MCA Circulars") and in line with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), in connection with the passing of the resolution as mentioned in the Notice of Postal Ballot dated February 13, 2024.

The result along with Scrutinizer's report will simultaneously be posted on the Company's website-www.suratwwala.co.in and website of <https://instavote.linkintime.co.in>., besides communicating the same to the BSE Limited & The National Stock Exchange of India Limited.

In terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those members whose email id was registered with the Depositories and the RTA and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members as per the exemptions provided in the MCA circulars mentioned above. Accordingly, the communication of the assent or dissent of the Members had to take place through the E-voting system only.

All the required instructions in relation to e-voting by the shareholders were duly mentioned in the Notice sent to the shareholders of the Company through e-mail, wherever e-mail ids were available. The above activities were completed by February 20, 2024.

As per applicable provisions of the Companies Act, 2013 and Rules made thereunder, SEBI (LODR) Regulations, 2015 and as provided in the MCA circular mentioned above, an advertisement was published by the Company in Business Standard (English) and Pune Navarashtra (Vernacular -Marathi) newspapers, on February 21, 2024, informing about the sending of the Postal Ballot Notice by e-mail.

The Company and the Linkin Time India Private Limited (LIPL) had uploaded the Notice together with the explanatory statement on their respective websites www.suratwwala.co.in and <https://instavote.linkintime.co.in>. The Company had generated Event Number: 240070 on LIPL for the casting votes through e-voting mode.

The Shareholders holding the shares as on the "cut-off" date i.e., Friday, February 16, 2024, were entitled to vote on the proposed resolution through e-voting.

The remote e-voting period commenced on Wednesday, February 21, 2024 (9.00 a.m.) and ended on Thursday, March 21, 2024 (5.00 p.m.) for the shareholders exercising their vote through remote e-voting. ("herein referred to as Poll"). The remote e-voting module was disabled by LIPL for voting thereafter. All votes cast by e-voting received up to March 21, 2024 (5.00 p.m.) being last date fixed by the Company for exercise of vote by e-voting, were considered for my scrutiny.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act & the Rules there under and SEBI (LODR) Regulations, 2015, relating to the item being placed for approval of the shareholders through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through e-voting as also the reports generated from the e-voting system provided by Linkintime India Private Limited ("Linkintime") i.e. www.instavote.linkintime.co.in the authorised agency to provide the remote E-voting/ E-voting for the Postal Ballot facilities & engaged by the Company for that purpose along with the assistance of R&T.

The Report of the Postal Ballot was duly compiled and accordingly the results of Postal Ballot through remote e-voting for the following resolutions are as under:

Ordinary Resolution as set out in Item No. 1:-

Increase in the Authorised Share Capital of the Company

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	78	13948045	78	13948045	100
Dissent	0	0	0	0	0
Invalid Votes	0	0	0	0	0
Total	78	13948045	78	13948045	100.00

Special Resolution as set out in Item No. 2:-

Alteration of the Capital Clause in the Memorandum of Association of the Company.

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	78	13948045	78	13948045	100
Dissent	0	0	0	0	0
Invalid Votes	0	0	0	0	0
Total	78	13948045	78	13948045	100.00

Special Resolution as set out in Item No. 3 :-

Approval on Sub-Division/ Split of 1(One) Equity Share of Rs.10/- (Rupees Ten Only) into 10(Ten) Equity Shares of Rs.1/- (Rupees One Only)

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	78	13948045	78	13948045	100
Dissent	0	0	0	0	0
Invalid Votes	0	0	0	0	0
Total	78	13948045	78	13948045	100.00

Based on the aforesaid result & voting summary downloaded from the portal of Linkin time India Private Limited and reports as provided by the Registrar ("R&T"), I report that:-

Resolution Number 1,2 & 3 put to vote & the outcome is as under:-

Resolution Number 1,2 & 3 passed with the requisite majority.

The Register, all the papers & relevant records, relating to voting shall remain in our custody until the Chairman considers, approves & signs the Minutes of Postal Ballot Meeting and the same will be handed over to the Company Secretary thereafter.

The Chairman or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.
Yours faithfully

For SVP & ASSOCIATES

SHRIDHAR VIJAY PHADKE Digitally signed by SHRIDHAR VIJAY PHADKE
Date: 2024.03.22 13:05:08 +05'30'

SHRIDHAR PHADKE

Scrutinizer
Practising Company Secretary

FCS: 7867
CP: 18622
UDIN : F007867E003619574
DATE: March 22, 2024

PLACE: Pune



Received and Noted