

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/269/2019-20

March 20, 2020

**By portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Subject: Clarification on News Item in The Economic Times dated March 20, 2020.**

We have noticed that The Economic Times dated March 20, 2020 has published an article captioned “*Bankers Agree to Give Line of Credit to CG Power, says Chief*”. In this connection we would like to clarify that the article is inconsistent with the statements made by Mr Ashish Guha, the Chairman of the Company to certain section of the media. In this connection the Company wishes to clarify that Mr Guha in line with the disclosure made to the Stock Exchanges on March 16, 2020 had only informed that the Lenders will collaborate with the Company to increase equity and work on a debt resolution plan.

The contents of the article in so far as “*a State Bank of India led consortium that includes ICICI Bank, Axis Bank and Yes Bank has agreed to give a fresh line of credit to CG Power*”, *lenders will infuse Rs. around 800 crores*” and “*its equity investors – mutual funds, KKR, L&T Finance, Sunil Bharti Mittal Holdings and among others have given an informal approval to the strategic sale of assets to raise capital*” are factually incorrect and such statements were not made by Mr Guha.

We would appreciate if you could take the above clarification on record.

Thanking you

Yours faithfully,  
For **CG Power and Industrial Solutions Limited**

**Alen Ferns**  
**Company Secretary & Compliance Officer**