



JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

May 18, 2024

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Scrip Code: 530405

Sub: Outcome of the Board Meeting held on Saturday, May 18, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we hereby inform you that the Board of Directors in their meeting held today i.e., May 18, 2024 (which commenced at 05:00 P.M. and concluded at 07:34 P.M.) inter-alia, had considered and approved the Audited Financial Statements/Results of the Company for the quarter and Financial Year ended on 31st March, 2024 along with Auditors Report thereon, Certificate from CFO and Declaration in respect of Audit Report with unmodified opinion under Regulation 33(3)(d) of the Listing Regulations, which are attached herewith.

Kindly take note of the above.

Thanking you,

For JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

Website: www.jindalcapital.co.in; Mail Id: info@jindalcapital.co.in

Phone: 011-45578272

Independent Auditor's Report On Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
JINDAL CAPITAL LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Statements of Quarterly and year to date financial results of JINDAL CAPITAL LIMITED ("the Company"), for the quarter and year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under sec -133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with regulation 33 of the Listing Regulations This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

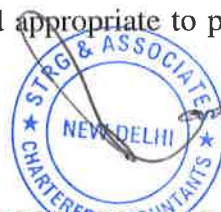
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes result for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Our Opinion on the statement is not modified in respect of the above matters.

For STRG & Associates
Chartered Accountants
Firm Registration No. **014826N**



CA Rakesh Gupta
Partner
Membership No. 094040
UDIN: 24094040BKAOHN1677

Place: New Delhi
Date: 18/05/2024

JINDAL CAPITAL LIMITED
CIN: L65910DL1994PLC059720
Regd Office: 201, Aggarwal Plaza, Sec-9, Rohini, Delhi-110085
E Mail ID: info@jindalcapital.co.in; Website :www.jindalcapital.co.in
Audited Financial Results for the Quarter and year ended 31st March 2024

Amount (Rs.) in Lakhs

Particulars	Quarter ended			Year ended (audited)	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1. Income					
(a) Revenue from operations	59.49	44.66	108.71	291.05	498.67
(b) Other income	54.90	2.26	1.74	63.65	4.10
Total income from operations (net)	114.39	46.92	110.45	354.70	502.77
2. Expenses					
(a) Purchased of traded goods and other expenses	-	-	56.92	-	351.34
(b) Changes in Inventories	15.92	-	70.66	96.14	89.35
(c) Employee benefits expense	12.78	10.26	3.38	35.13	13.03
(d) Finance Cost	10.21	10.03	2.44	29.73	2.68
(e) Depreciation and amortisation expense	0.49	0.52	0.07	1.48	3.40
(f) Other expenses	20.96	9.17	3.52	43.64	22.14
Total expenses	60.36	29.98	137.00	206.12	481.95
3. Profit / (Loss) before exceptional items and Tax(1-2)	54.03	16.94	(26.54)	148.58	20.83
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	54.03	16.94	(26.54)	148.58	20.83
6 Tax expense					
Current Tax	37.39	-	-	37.39	6.42
Statutory Reserve Fund	22.25	-	-	22.25	3.00
Tax on earlier years	-	-	-	-	0.20
Deferred Tax	(0.09)	-	(0.79)	(0.09)	(0.79)
	59.55	-	(0.79)	59.55	8.82
7 Net Profit / (Loss) after tax (5-6)	(5.52)	16.94	(25.75)	89.03	12.00
8 Other Comprehensive Income	12.19	-	14.01	12.19	14.01
9 Total Comprehensive Income - (After Tax) (7+8)	6.67	16.94	(11.74)	101.22	26.01
10 Paid-up equity share capital (Face value ` 10 each)	72.08	72.08	72.08	72.08	72.08
11 Earnings per share Basic and Diluted (‘) (not annualised)	0.09	0.24	(0.36)	1.40	0.17

Notes to the Audited Financial Results :

- The Audited Financial Results for the quarter ended 31st March, 2024 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 18, 2024.
- The figure of last quarter are the balancing figures between the audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the respective Financial Year
- Previous periods figures have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
For Jindal Capital Limited

Sadhu Ram Aggarwal
 Sadhu Ram Aggarwal
 (Chairman-cum-Managing Director)

DIN: 00961850

Place : New Delhi
 Date : 18/05/2024

Jindal Capital Limited
Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085
Balance Sheet as at 31st March 2024

All amounts in INR
(Amount in '000s)

S.No.	Descriptions	Note No.	As at 31st March,2024	As at 31st March,2023
	ASSETS			
	I Financial Assets			
(a)	Cash and cash equivalents	1	3,503.90	16,201.81
(b)	Trade Receivables			
(c)	Loans	2	135,900.74	71,501.01
(d)	Inventories	3	2,074.10	13,073.14
(e)	Other Financial assets	4	2,734.44	1,122.39
(f)	Investments	5	6,553.10	-
	II Non-financial Assets			
(a)	Deferred tax Assets (Net)	6	-	
(b)	Property, Plant and Equipment	7	578.22	76.80
	Total Assets (I + II)		151,344.50	101,975.16
	LIABILITIES AND EQUITY			
	LIABILITIES			
	I Financial Liabilities			
(a)	Other Payables	8	54.82	188.30
(b)	Other Financial Liabilities	9	832.07	639.03
(c)	Borrowings	10	44,968.36	11,094.03
	II Non Financial Liabilities			
(a)	Provisions	11	5,203.30	1,648.82
(b)	Deferred tax Assets (Net)	6	364.58	66.87
	III Equity			
(a)	Equity Share Capital	12	72,081.00	72,081.00
(b)	Other Equity	13	27,840.37	16,257.11
	Total Liabilities (III+IV+V)		151,344.50	101,975.16

For and on behalf of the Board of Director
Jindal Capital Limited
For Jindal Capital Limited

Director / Auth. Sign.

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN : 00961850

Place : New Delhi
Date : 18.05.2024

Jindal Capital Limited

Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085

Ph No. 011-45578272, CIN : L65910DL1994PLC059720

Email ID :info@jindalcapital.co.in, Website :www.jindalcapital.co.in

Cash flow Statement for the year ended 31st March 2024

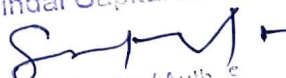
All amounts in INR

(Amount in '000s)

Particulars	As at 31st March 2024	As at 31st March 2023
Cash flows from Operating activities		
Profit before Income tax	14,858	2,083
Adjustments for :		
Depreciation & Amortisation	149	340
Other Comprehensive Income	1,220	1,401
Provision for Assets	(457)	(959)
Amount Written Off	-	-
Interest on TDS	-	-
Working capital changes		
(Increase)/ Decrease in inventories	10,999	7,535
Increase/ (Decrease) in Current Liabilities	3,614	24
(Increase)/ Decrease in Current Assets	(8,165)	4,728
	22,217	15,153
Less : Adjustment of Taxes	3,739	661
Net Cash Flow used in Operating activities	18,477	14,491
Cash flows from Investing activities		
Sale of car	-	1,021
Purchase of Fixed Assets	(650)	-
Purchase of FD	-	-
Net Cash Flow used in Investing activities	(650)	1,021
Cash flows from Financing activities		
Loan Taken	33,874	11,094
Loan Repaid	-	-
Decrease in Loans and Advances Given	(64,400)	(24,896)
Net Cash Flow used in Financing activities	(30,525)	(13,802)
Net increase in cash and cash equivalents	(12,698)	1,710
Cash and Cash equivalents at the beginning of the year	16,202	14,492
Cash and Cash equivalents at the end of the year	3,504	16,202

For and on behalf of the Board of Directors
Jindal Capital Limited

For Jindal Capital Limited


Director / Auth. S

Sadhu Ram Aggarwal

Chairman-cum-Managing Director

DIN : 00961850

Place : New Delhi

Date : 18.05.2024



May 18, 2024

To
The Board of Directors
Jindal Capital Limited
201, Aggarwal Plaza
Sector-9, Rohini,
Delhi-110085

BSE Limited
The Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001
Scrip Code: 530405

Sub: Certificate under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), I, Mrs. Divya Aggarwal, Director & Chief Financial Officer of Jindal Capital Limited ("the Company"), to the best of my knowledge and belief hereby certify that the Financial Results of the Company for the quarter and Financial Year ended on March 31, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

For JINDAL CAPITAL LIMITED

Divya Aggarwal
Director and CFO
DIN: 07684118

Place: Delhi
Date: May 18, 2024

Jindal Capital Limited

Address: 201, 2nd Floor, Aggarwal Central Plaza, Sec-9, DC Chowk, Rohini, Delhi-110085

Phone : 011-45578272 | CIN : L65910DL1994PLC059720

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May 18, 2024

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400 001

Scrip Code: 530405

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

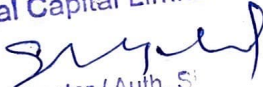
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. STRG & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the Year ended on March 31, 2024.

Kindly take this declaration on record.

Thanking you,

For JINDAL CAPITAL LIMITED

For Jindal Capital Limited


Director / Auth. Signatory

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

Jindal Capital Limited

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