



HEIL/SE-07/2024-25

April 13, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Sub : Agreement with Umbra Group S.p.A, Italy
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to above mentioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Company has entered into an Agreement (“the Agreement”) with Umbra Group S.p.A (“Umbra Group”) on April 12, 2024.

In accordance with the Agreement, the Company has been appointed as the exclusive authorized agency of Umbra Group for repair, marketing, promotion, and sale of industrial ball screws, linear actuators, electro-spindles, milling heads or other manufactured components (“Products”) within the territory of India and the Company wishes to market, promote, repair and sell the Products.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty
Company Secretary and Chief Compliance Officer
Mem No. : F9907

Annexure A

Sr. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed;	UMBRA GROUP S.p.A (Umbra Group)
2	Area of agreement/JV;	India
3	Domestic/international;	Domestic
4	Share exchange ratio / JV ratio;	NA
5	Scope of business operation of agreement / JV;	The Company has been appointed as the exclusive authorized agency of Umbra Group for repair, marketing, promotion, and sale of industrial ball screws, linear actuators, electro-spindles, milling heads or other manufactured components (“Products”) within the territory of India and the Company wishes to market, promote, repair and sell the Products
6	Details of consideration paid / received in agreement / JV;	NA
7	Significant terms and conditions of agreement / JV in brief;	Umbra Group agrees to appoint the Company as the exclusive agency to engage and carry out the Services pertaining to the Products of the Umbra Group in India. Umbra Group will be supporting to the Company to all technical aspects as may be required and the Company will be marketing Umbra’s Product in designatory territory i.e India in accordance with terms and conditions of the Agreement.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	NA
9	Size of the entity(ies);	NA
10	Rationale and benefit expected	Umbra Group need a local partner to improve their local presence and sales in India and the Company is also aligned with their product expertise and also, the Company would like to expand its horizon. On account of this, Company has entered into the Agreement with Umbra Group.
11	Industry or area to which the new line of business belongs to	Ball Screws, Actuator and others
12	Estimated amount to be invested	Approx. Rs. 65 Lakhs