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25th July, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Symbol: DFMFOODS
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Dear Sir/Madam,

**Sub: Advertisement - Completion of the dispatch of the Annual Report for the
FY 2020-21 and Notice of 28th Annual General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the copies of the Advertisement published on 25th July, 2021, on the subject matter, in the following newspapers:

- The Financial Express (English) all editions, and
- Jansatta (Hindi) Delhi Edition.

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited

(R.S. Tomer)
Company Secretary

Encl: As above

SHIFTING GEARS

India plant likely if Tesla succeeds in importing cars: Elon Musk

ATUL PRAKASH
July 24

A TESLA FACTORY to produce cars in India is "quite likely" if the electric automaker can first begin sales with imported vehicles, according to Elon Musk.

The California-based car producer is currently lobbying for lower taxes on imports as it considers plans to expand into India, one of the world's biggest emerging car markets, people with knowledge of the details said Friday.

"Import duties are the highest in the world by far of any large country," Musk said on



Tesla CEO Elon Musk

Twitter, replying to a question about the prospect of sales in the nation. "Moreover, clean energy vehicles are treated the same as diesel or petrol, which does not seem entirely consis-

The firm is hopeful India will offer 'at least a temporary tariff relief for electric vehicles,' Musk said

tent with the climate goals of India."

The firm is hopeful India will offer "at least a temporary tariff relief for electric vehicles," Musk said. "If Tesla is able to succeed with imported vehicles, then a factory in India is quite likely."

Tesla has written to India's transport and industry ministries seeking a reduction of import duties on electric cars to

40% from the current range of 60% to 100%, according to the people with knowledge.

Electric vehicles account for less than 1% of new passenger vehicles and two-wheeler sales in India, compared with about 5% in China, where Tesla set up its first factory outside of the U.S. and now dominates the market.

Prime Minister Narendra Modi's government has committed support for the EV industry through subsidies, though factors like sparse charging infrastructure and high costs have so far limited adoption of electric models.

—BLOOMBERG

'India will continue to attract high foreign investments'

PRESS TRUST OF INDIA
New Delhi, July 24

COMMERCE AND INDUSTRY minister Piyush Goyal on Saturday expressed confidence that India will continue to attract high foreign direct investment (FDIs) in the current financial year.

He said India has received highest ever FDI in the Covid-impacted 2020, in contrast with a shrinkage in investment inflows globally.

In 2020-21, FDI into the country grew by 19% to \$59.63 billion. Total FDI, including equity, re-invested earnings and capital, rose 10% to \$81.72 billion during 2020-21 as against \$74.39 billion in 2019-20.

"This year, we are very confident that we will continue this streak of seven continuous years of historic highs in our



Commerce and industry minister Piyush Goyal

foreign investments," Goyal said at the CII-Horasis India Meeting webinar.

Similarly, he said, India's exports too are recording healthy growth and would reach \$400 billion by the end of the current financial year.

During July 1-21, export crossed \$22 billion and it is "poised to cross \$32-33 billion by end of the month (July), which means our run rate is on track to achieve \$400 billion

This year, we are very confident that we will continue this streak of seven continuous years of historic highs in our foreign investments

of exports target for the first time ever."

Further, he said that currently India is in talks with 16 countries including the UK, the EU, Australia, Canada, and the UAE for trade agreements.

With some countries, India is working for early harvest agreements which will allow the country to quickly identify areas of mutual interest and progress negotiations faster towards a comprehensive economic partnership agreement, or FTAs, the minister said.

"We have focused our efforts on a few very promising agreements where I can clearly see huge comparative advantages for India to get market access and the ability to trade both in goods and services in a much bigger way. The UK, EU, Australia, Canada, UAE are countries with whom we can very quickly expand our discussions and engagements," he added.

India has inked FTAs with several countries, including Japan, South Korea, Singapore, and ASEAN members.

Under such agreements, two trading partners significantly reduce or eliminate import/customs duties on the maximum number of goods traded between them.

Talking about vaccination, he said the government had permitted the private sector to procure 25% of Covid-19 vaccines but they are not buying.

Indian pharma industry to touch \$130 billion by 2030: Reddy

PRESS TRUST OF INDIA
New Delhi, July 24

THE INDIAN PHARMACEUTICAL industry is expected to grow almost by three times to about \$130 billion by 2030, chairman of Dr Reddy's Laboratories, K Satish Reddy, said on Saturday.

"If you see, currently it's (pharmaceutical industry) about 42 billion dollars, half between the domestic sales, half between the exports. We expect that it will grow almost by three times in the coming decade, reaching almost \$120-130 billion by 2030. Truly, we believe that we are poised for a tremendous growth in the coming decade," he predicted.

Reddy, chairman of Board of Governors of NIPER-Hyderabad, was virtually addressing the 9th Convocation of the institute.

The government's encouragement ('Atma Nirbhar Bharat' policy), a lot of reforms in the policy to incentivise the industry and thrust being given to innovation, among



Dr Reddy's Laboratories chairman K Satish Reddy

others, augur well for the industry, he said.

The Indian pharmaceutical industry worked continuously during the testing times of Covid-19 pandemic second wave to ensure the availability of life saving medicines.

During the period, the companies involved in making critical Covid-19 medicines responded very quickly ramping up production, he added.

He lauded the efforts of Union chemicals and fertilisers minister Mansukh Mandaviya and the officials for providing a lot of interventions which helped the industry

ramp up capacities.

Noting that the future of the Indian pharmaceutical industry is dependent on its ability to develop stronger capabilities in innovation and R&D, Reddy said such capabilities which already exist, need to be strengthened further.

The Indian pharmaceutical sector can contribute to the country through the development of drugs for India-specific ailments which, unfortunately, do not get much global attention, he rued.

He also said digital technologies were heralding a big change in the whole spectrum of healthcare - the way patients are treated, the way medicines are supplied to patients and automation in manufacturing.

A whole host of opportunities got accelerated during the pandemic, he added.

Secretary of the department of pharmaceuticals, ministry of chemicals and fertilisers, S Aparna spoke on efforts to attain self-sufficiency in APIs and others.

Sitharaman: Honest taxpayers deserve to be recognised for paying due share of taxes

PRESS TRUST OF INDIA
New Delhi, July 24

FINANCE MINISTER NIRMALA Sitharaman on Saturday said honest taxpayers deserve to be recognised for dutifully paying their due share of taxes and appreciated the income tax (I-T) department for successful implementation of various reforms.

In her message to the I-T department on the 161st anniversary of Income Tax Day, she complimented the department for continuing to work towards simplifying its procedures and processes, and making its functioning hassle-free, fair and transparent.

"The minister observed that the honest taxpayers deserve to be recognised for the contribution they are making to the progress of the nation by dutifully paying their due share of taxes... She also lauded taxpayers for discharging their compliance obligations despite the difficulties caused by the pandemic," an official statement said.

Minister of state for finance Pankaj Chaudhary observed



Finance minister Nirmala Sitharaman

that most of the processes and compliance requirements have been shifted to online platforms and the need for taxpayers to physically visit tax offices has been eliminated or minimised.

He highlighted the fact that the interaction with taxpayers is now characterised by a spirit of trust and respect, relying more on voluntary compliance.

Revenue secretary Tarun Bajaj also complimented the department for having done well in adapting itself to the emergent changes in the economy and having been able to achieve a healthy growth in tax collections. He also appreciated the initiatives undertaken by the department to reorient its app-

In her message to the I-T department on the 161st anniversary of Income Tax Day, she complimented the department for continuing to work towards simplifying its procedures and processes, and making its functioning hassle-free, fair and transparent

roach towards revenue collection, making its functioning trust-based and taxpayer-centric.

Central Board of Direct Taxes chairman J B Mohapatra lauded the tax officers for their collective efforts and effectively fulfilling their twin role as the revenue earning arm of the nation and provider of taxpayer services.

Referring to the larger and far-reaching policy measures like 'Honouring the Honest', Faceless Regime and adoption of the Taxpayers' Charter, he noted that these initiatives have made the departmental functioning more transparent, objective and taxpayer-friendly.

ITC Q1 net profit jumps 28.6% to ₹3,013 crore

FE BUREAU
Kolkata, July 24

MOSTLY IN LINE with analysts' estimates, diversified conglomerate ITC on Saturday reported a healthy 28.63% year-on-year rise in its standalone net profit to ₹3,013.49 crore for the first quarter ended June 30, as its gross revenue from sales rose 36.55% y-o-y.

The cigarette-to-FMCG-to-hotel major had posted a ₹2342.76-crore net profit for the first quarter of FY21. Gross revenue from sale for the period April-June this year stood at ₹12,884.45 crore as against ₹9,435.61 crore for the same period last year, according to the company's stock exchange filing.

On a sequential basis, however, the net profit fell 19.61% from ₹3,748.41 crore from the fourth quarter last fiscal.

In a statement, ITC said it in the June quarter it saw a strong rebound across operating segments despite operational constraints in the wake of the second Covid wave.

During the first quarter this fiscal, revenue from the company's cigarette business rose 32.91% y-o-y to ₹5,122.19 crore, while operating profit from the segment increased by 36.69% y-o-y to ₹3,220.94 crore during the period, according to the stock exchange filing.

During the quarter under review, non-cigarette FMCG business registered a 10.40% y-o-y growth in its revenue to ₹3,725.55 crore, while the segment posted a 38.29% y-o-y growth in operating profit at ₹173.44 crore during this



period. Hotels business posted over fivefold y-o-y increase in its revenue at ₹127.24 crore, while the segment narrowed down its operating loss to ₹151.45 crore from ₹242.58 crore in the first quarter last fiscal.

"Against this backdrop, the company delivered a resilient performance during the quarter. Gross revenue stood at ₹12,884.45 crore representing a growth of 36.6% y-o-y while Ebitda at ₹3,992.16 crore grew 50.8% y-o-y. Lower other income due to lower market yields and treasury corpus limited the flow through to PBT and PAT which grew by 28.4% and 28.6% y-o-y, respectively. Earnings per share for the quarter was ₹2.45 (previous year ₹1.91)," the statement said.

During the first quarter this fiscal, cigarette segment Ebit was up 37% y-o-y, while margins was up by 210 bps y-o-y. "The strong volume recovery momentum witnessed in the second half of FY21 was impacted by localised lockdowns and restricted hours of convenience store operations in the wake of second wave of the pandemic," the company said.

The non-cigarette FMCG business "responded with speed and agility demonstrating resilience and adaptive capacity while operating in the new normal," it added.

620 products see price cut after trade margin regulation on critical medical devices

AROUND 620 BRANDS have witnessed reduction in prices so far with the government capping trade margins on five critical medical devices such as pulse oximeter and digital thermometer, used extensively in the treatment and prevention of Covid, at 70% with effect from July 20, chemicals and fertilisers ministry said on Saturday.

On July 13, the National Pharmaceuticals Pricing Authority (NPPA) had invoked

extraordinary powers under the Paragraph 19 of DPCO, 2013, to put a cap on trade margin of five medical devices - oximeter, glucometer, BP monitor, nebuliser and digital thermometer. The margin was capped up to 70% on Price to Distributor (PTD) level. The maximum downward revision has been reported by an imported brand of pulse oximeter, showing reduction of ₹2,95,375 per unit, it added. —PTI

Weather forecasting and the climate challenge

Dr Mrutyunjay Mohapatra
Director General
India Meteorological Department

In conversation with

Amitabh Sinha
Resident Editor, Pune
The Indian Express

Weather forecasting is more than just predicting monsoon rainfall. Frequent extreme weather events induced by climate change underline the importance of timely and accurate forecasts for a range of weather phenomena.

The availability of relevant weather-related information is critical for India to cope with adverse and extreme weather events, and to plan its long-term development pathways.

Do we have the human and technological resources to meet the challenge?

Are we investing enough in dealing with climate change?

How could climate forecasting change in the short and long terms?

28 JULY 2021

To register, SMS - IEXP <space> "FE" <space> "Your name and email ID" to 56161

Confirmation SMS will be your registration.

06:00 PM

To register, SCAN

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PRESS TRUST OF INDIA
New Delhi, July 24

INDUSIND BANK ON Saturday said it is planning to raise up to ₹30,000 crore through a mix of equity and debt to fund its business growth.

The bank's board approved a proposal for raising funds through debt securities or equity instruments or convertible debt securities in any permitted mode such as Qualified Institutional Placement or American Depository Receipts or Global Depository Receipts, it said in a BSE filing.

The funds will be raised on a private placement basis.

The bank proposes to raise up to ₹30,000 crore or its

equivalent amount in such foreign currencies as may be necessary, subject to approval of the shareholders and receipt of regulatory approvals, it said.

However, the bank did not specify a timeline for raising debt and equity capital.

The proposal will be taken up at annual general meeting slated for August 26.

Besides, the board in its meeting approved a proposal to raise authorised capital to ₹1,000 crore from existing ₹857 crore.

Last September, the bank had raised ₹3,288 crore through preferential allotment of shares to the promoter group and select investors.

DFM FOODS LTD.

Registered Office: 8377, Roshanara Road, Delhi-110007
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida (U.P.)-201301
Tel. No.: 0120-6013232
Email: dfm@dfmfoods.com, Website: www.dfmfoods.com

NOTICE

NOTICE is hereby given that the 28th Annual General Meeting (AGM) of the Company will be held on Monday, the 23rd August, 2021 at 2:30 P.M. through Video Conferencing (VC)/Other Audio Visual Means ("OAVM"). The venue of the meeting shall be deemed to be the Registered Office of the Company at 8377, Roshanara Road, Delhi-110007.

In accordance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020 and General Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI") the Notice of the AGM and Annual Report including the Audited Financial Statements for the financial year 2020-21 have been sent in electronic mode to members whose e-mail IDs are registered with the Company/Depository Participant(s)/RTA. The electronic dispatch of Annual Report to the Members has been completed on 24th July, 2021.

The Company has also uploaded the same on the website of the Company at www.dfmfoods.com. The Notice of the AGM is also available on the website of Central Depository Services (India) Ltd. (CDSL) at www.evotingindia.com and on the website of BSE and NSE.

Instructions for Remote E-Voting and E-Voting during AGM:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to members to exercise their right to vote by electronic means on resolutions proposed to be passed at AGM. Members holding shares either in physical form or dematerialized form as on Monday 16th August, 2021 (cut-off date) can cast their vote electronically through electronic voting system of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com. A person whose name is recorded in the Register of Members or in the Register of Beneficial Ownership maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting. All the members are hereby informed that the Ordinary Business, as set out in the Notice of 28th AGM will be transacted through voting by electronic means only.

Notice is also hereby given pursuant to Section 91(1) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 17th August, 2021 to 23rd August, 2021 (both days inclusive) for the aforesaid AGM. However, 6th August, 2021 is the Record Date for the purpose of Dividend. The Board of Directors have appointed Mr. Pradeep Debnath (FCS-6654) of M/s. Pradeep Debnath & Co., Practising Company Secretaries as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner.

Notes:

- The Company is providing remote e-voting facility to its Members to cast their vote by electronic means on the Resolutions set out in the Notice of the 28th AGM dated 11th June, 2021.
- Day, date and time of commencement of remote e-voting: Friday, 20th August, 2021 (9:00 A.M.)
- Day, date and time of end of remote e-voting: Sunday, 22nd August, 2021 (5:00 P.M.)
- Cut off date: Monday, 16th August, 2021
- Any person, who has acquired shares of the Company and become member of the Company after dispatch of the AGM Notice and holding shares as on the cut off date i.e. 16th August, 2021, may obtain login ID and password by sending a request at CDSL at helpdesk.evoting@cdslindia.com or RTA at admin@mcsregistrars.com
- Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however they shall not be eligible to vote at the meeting.
- The procedure of electronic voting is available in the Notice of AGM as well as the email sent to the members by RTA. Please refer the e-voting user manual for members available in the downloads section of the e-voting website of CDSL: www.evotingindia.com. Members who need assistance before or during the AGM may
 - Write an email to admin@mcsregistrars.com
 - All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Malafal Mill Compounds, N M Joshi Marg, Lower Pareil (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542143
- Details of the person for addressing the grievances connected with facility for voting by electronic means in the Company: Mr. Raju Singh Tomer, Company Secretary, e-mail ID: raju.tomer@dfmfoods.com, Address: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida (U.P.)
- The result of the e-voting/voting at AGM shall be declared on or before 24th August, 2021. The results declared, along with the Scrutinizer's Reports, shall be displayed at the registered office of the Company and also be placed on the Company's website and communicated to the Stock Exchange where the Company's shares are listed.

Manner of registering/updating Email addresses	Manner of joining AGM
Members holding shares in physical mode and who have not registered/updated their mail are requested to update their email addresses by writing to CDSL at helpdesk.evoting@cdslindia.com or RTA at admin@mcsregistrars.com along with the copy of signed letter mentioning the name of member and address of member, self attested copy of PAN card and self attested copy of any document (e.g. Driving License, Election 1 Card, passport) in support of the address of the member. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant depository participants. In case of any queries/difficulties in registering the e-mail address, Members may write to admin@mcsregistrars.com or raju.tomer@dfmfoods.com	A facility to attend the AGM through VC/OAVM is available through the helpdesk.evoting@cdslindia.com or RTA at CDSL e-voting system at www.evotingindia.com

Place: Noida
Dated: 24th July, 2021

By Order of the Board
For DFM Foods Ltd.
Sd/-
Raju Singh Tomer
Company Secretary

