

संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2022-23:291

दिनांक Date: 03.11.2022

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

Investor's Presentation -
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the Second Quarter / Half Year ended 30.09.2022

We enclose a copy of the Investor's Presentation on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter / Half Year ended 30.09.2022.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - 1, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 :
Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in



PERFORMANCE ANALYSIS

Q2 FY 2022-23

External Rating and Branch Networks

External Rating of Bank of India

Domestic Long Term Rating

Rating Agency	Rating
Infomeric	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)
ICRA Ltd.	AA+ (Stable)

Domestic Short Term Rating

Rating Agency	Rating
CRISIL Ltd.	A1+

Overseas Rating

Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)

Global Branch Networks

Branch Network	Sep-2021	Jun-2022	Sep-2022
Domestic Branches	5,085	5,103	5,102
- Metro	990	989	986
- Urban	812	820	820
- Semi Urban	1,455	1,457	1,457
- Rural	1,828	1,837	1,837
- Digital Banking Units	-	-	2
Overseas Branches	22	22	21
Total No. of Branches	5,107	5,125	5,123

Table of contents



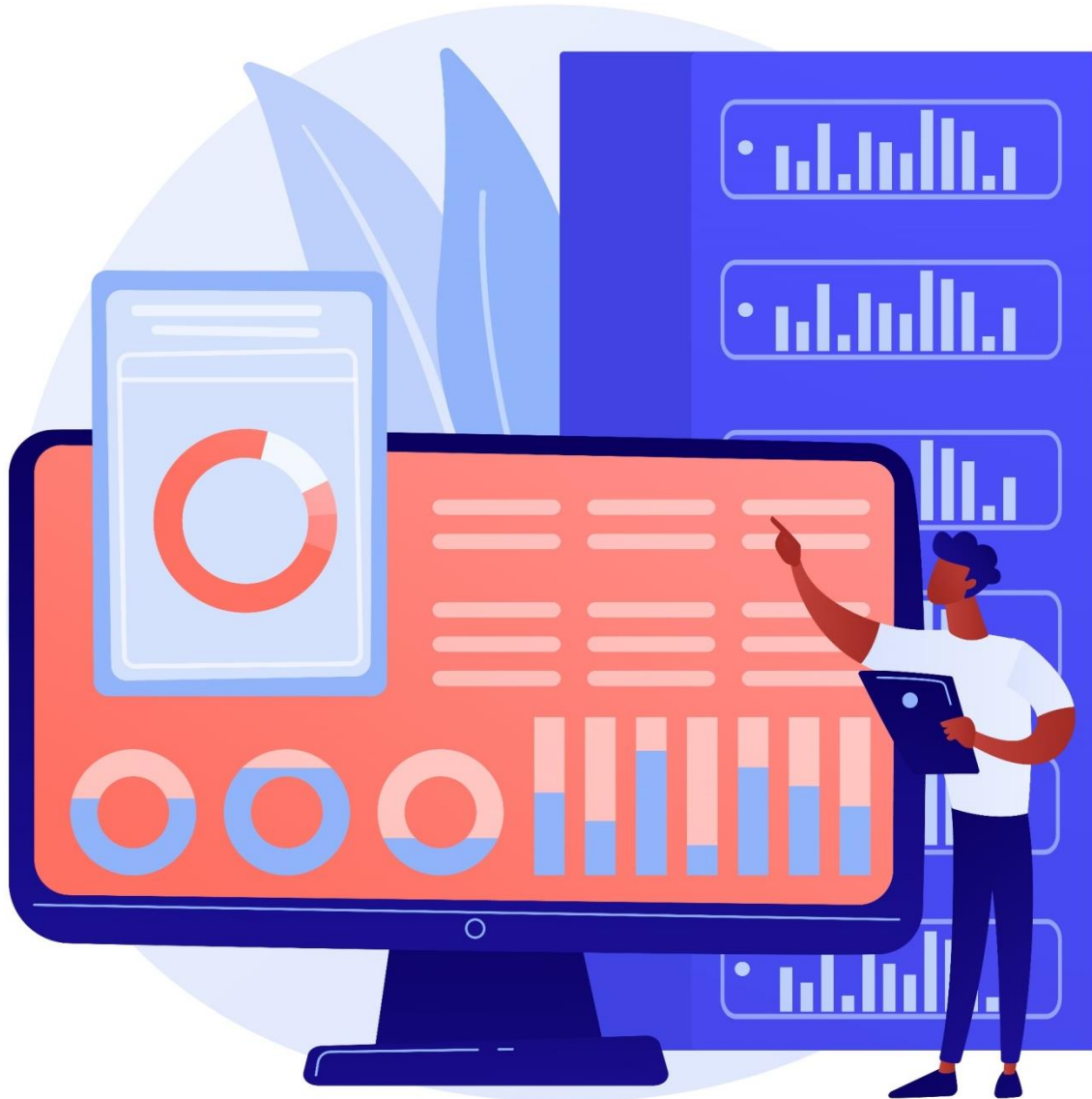
01	Key Highlights	(4-5)
02	Business Performance	(6-16)
03	Financial Performance	(17-22)
04	Asset Quality	(23-29)
05	Capital & Shareholding	(30-32)
06	Digital and New Initiatives	(33-45)



Key Highlights

Performance Highlights (Q2FY23 - YOY)

Total Business	CASA	Provision Cover %	Cost of Deposit
Increased by 10.61% ↑	Increased by 4.05% ↑	Increased by 115 bps ↑	Decreased by 21 bps ↓
Gross Advances	Agri. Advances	MSME Advances	Retail Advances
Increased by 17.89% ↑	Increased by 12.87% ↑	Increased by 9.22% ↑	Increased by 23.37% ↑
Operating Profit	NIM %	Gross NPA %	Net NPA %
Increased by 26% ↑	Increased by 62 bps ↑	Decreased by 349 bps ↓	Decreased by 87 bps ↓

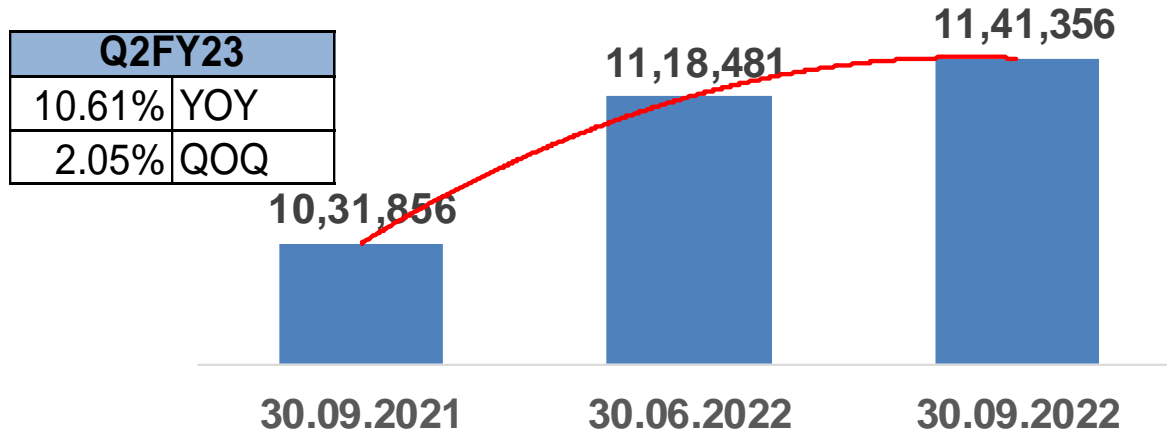


Business Performance

Global Business

Global Business Mix

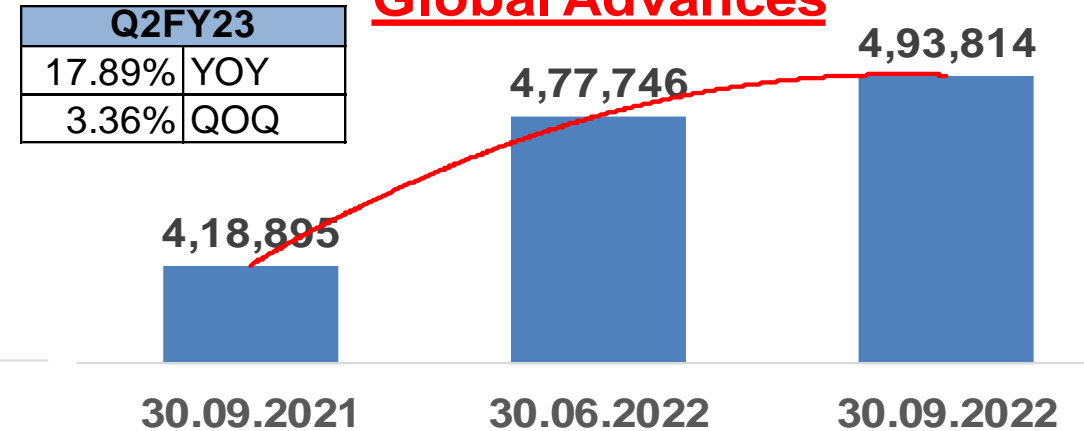
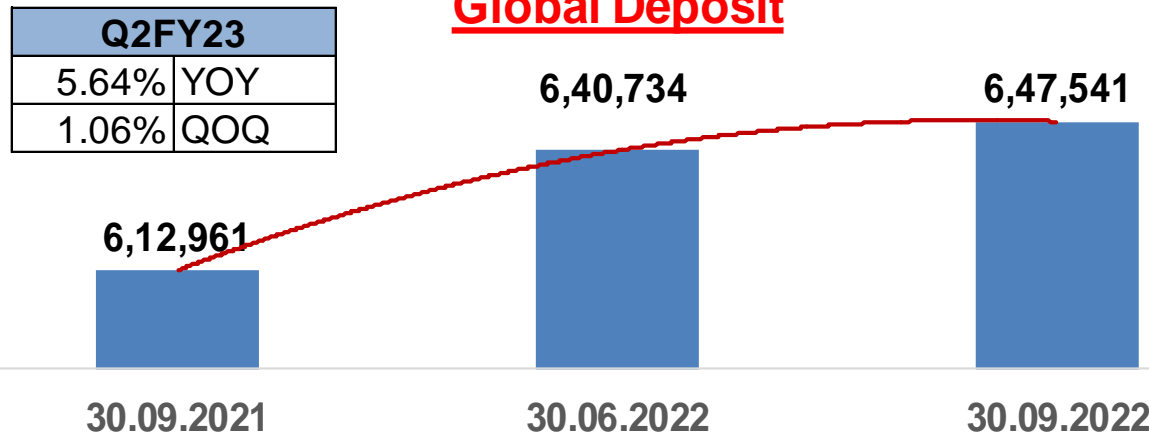
(Amount in INR crores)



Particulars	Q2FY22	Q1FY22	Q2FY23
Credit Deposit Ratio (Global)	68.34%	74.56%	76.26%

Global Deposit

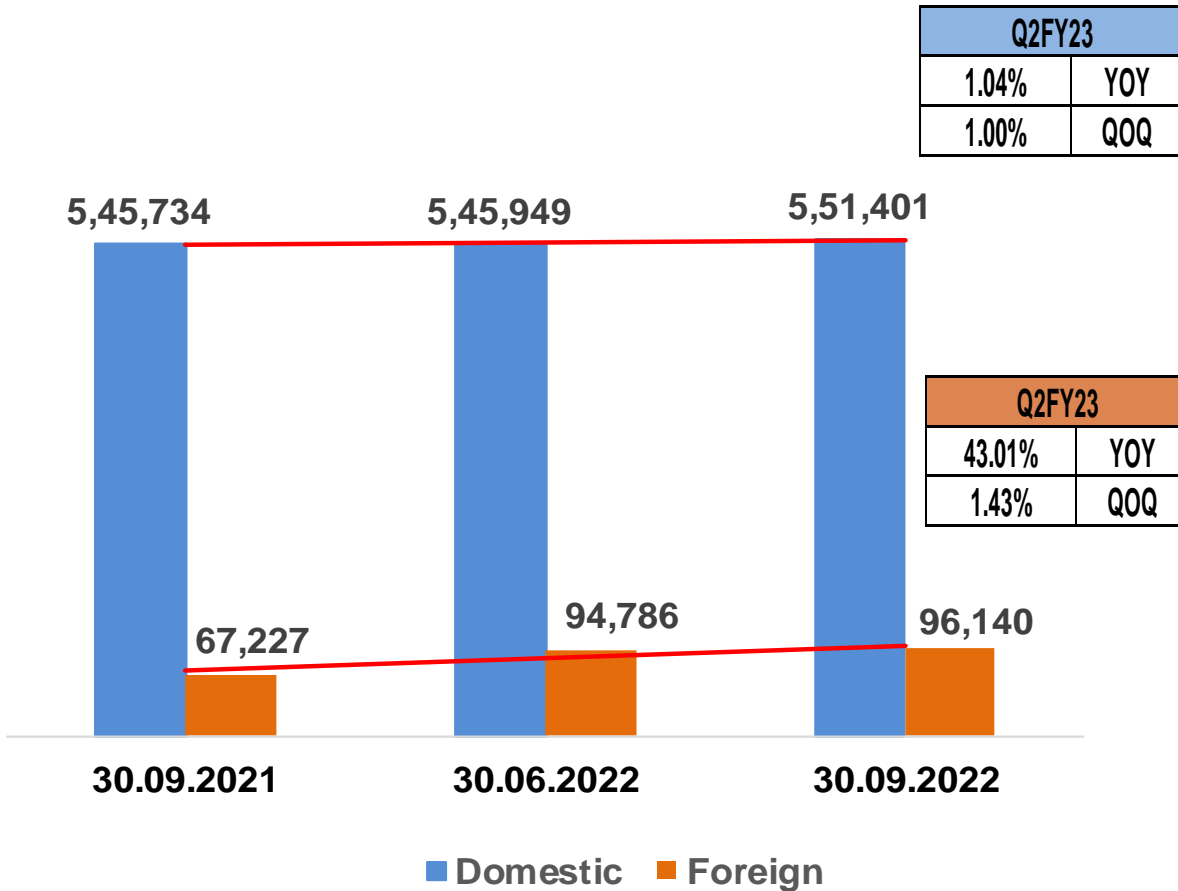
Global Advances



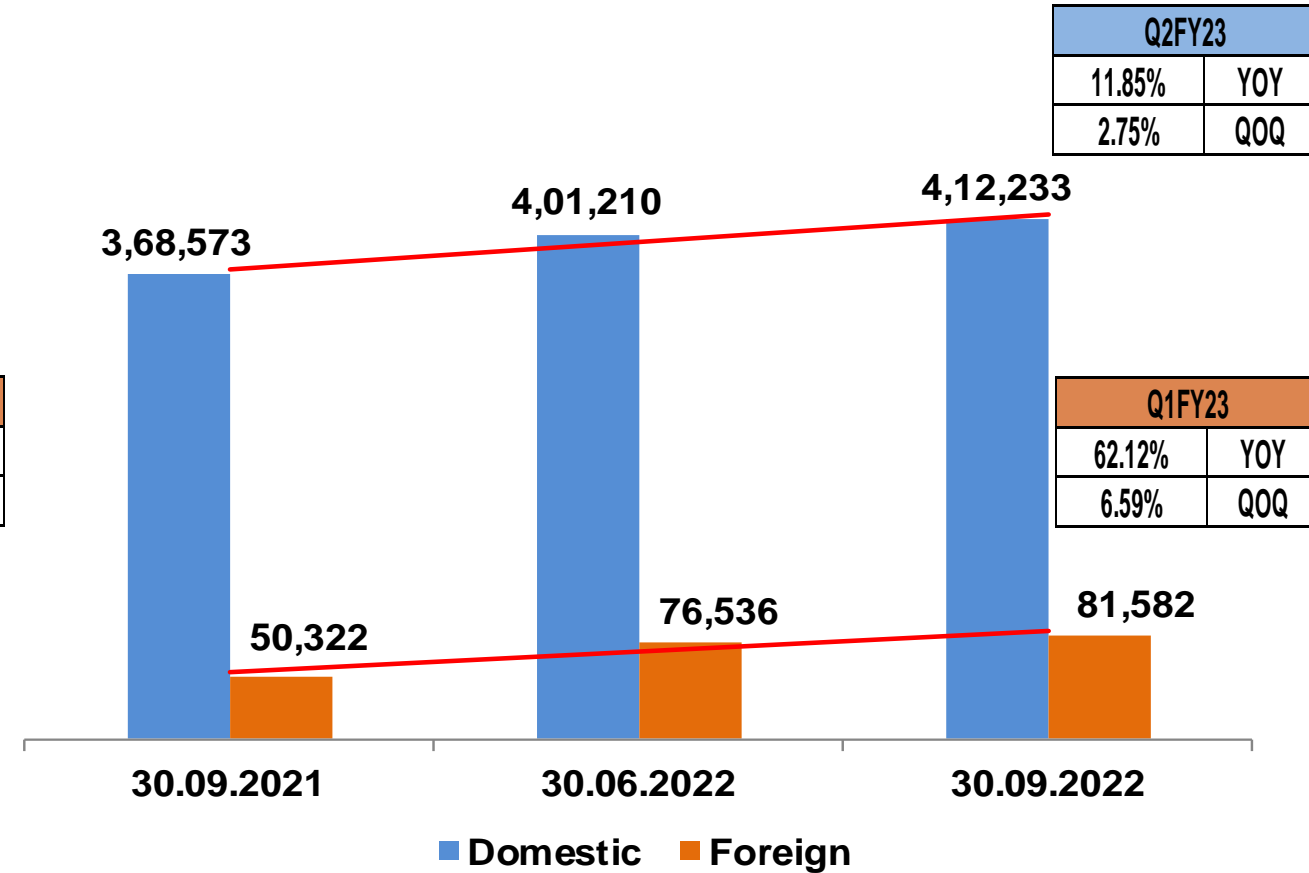
Deposits & Advances: Global

(Amount in INR crores)

Domestic and Overseas Deposits

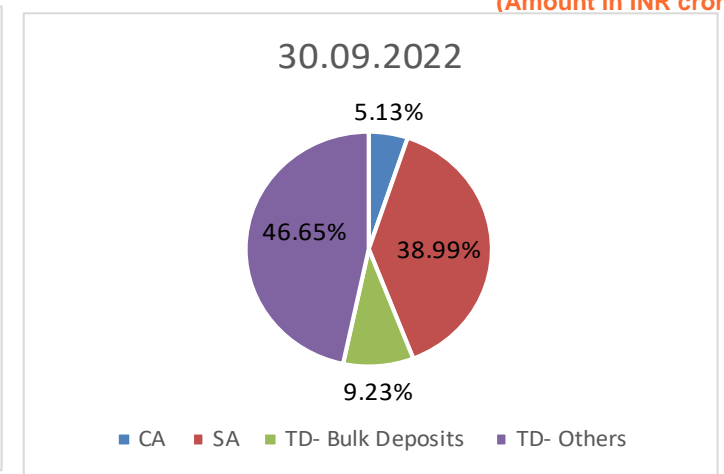
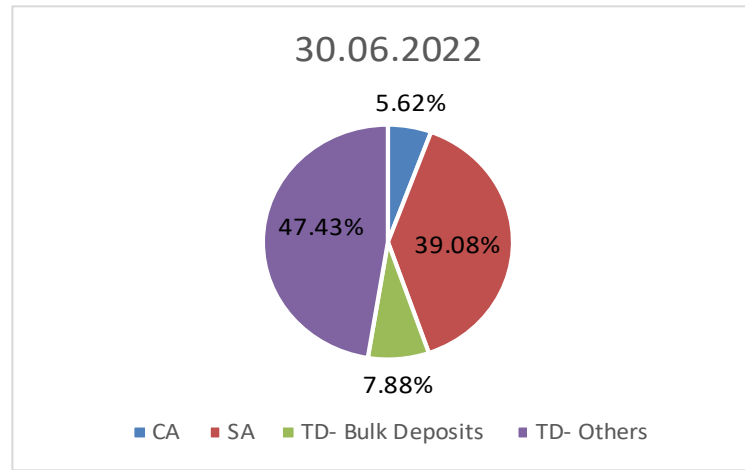
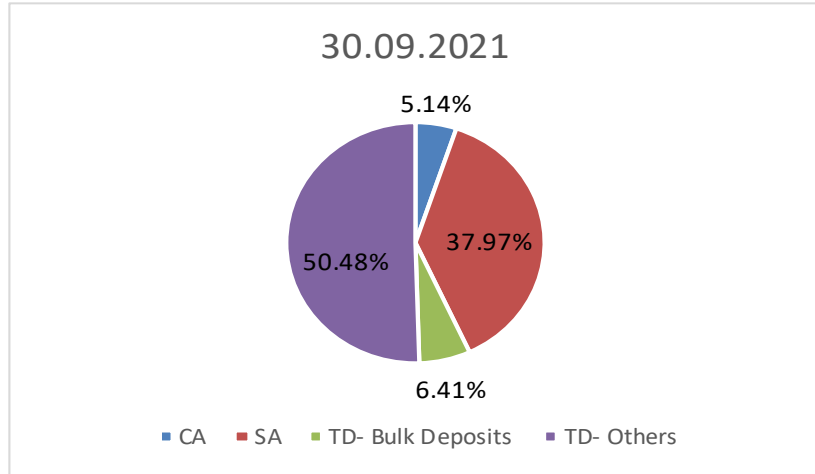


Domestic and Overseas Advances



Domestic Deposit - CASA

(Amount in INR crores)



Particulars	Sep-21	Particulars	Jun-22	Particulars	Sep-22
% TD (Rs < 2 crores)	89%	% TD (Rs < 2 crores)	86%	% TD (Rs < 2 crores)	84%
Types of Deposits	Sep-21	Jun-22	Sep-22		
Savings Account	2,05,060	2,11,860	2,14,085		
Current Account	27,737	30,440	28,145		
CASA (Amount / %)	2,32,797 / 43.11%	2,42,300 / 44.70%	2,42,230 / 44.12%		

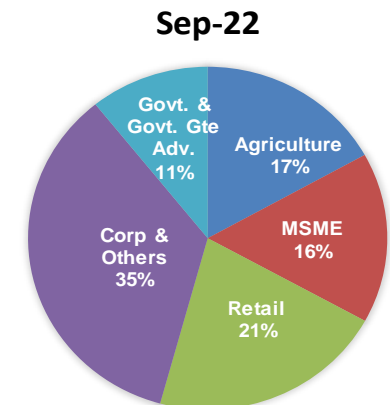
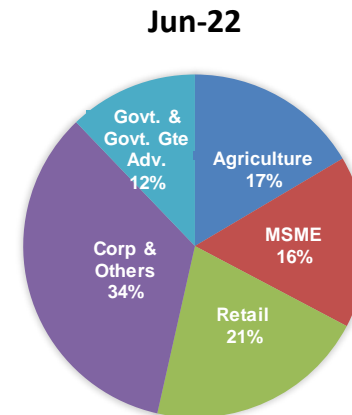
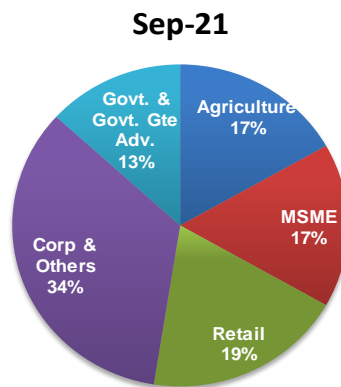
Growth in CASA (%)

4.05% (YOY)

Composition of Gross Advances (Domestic)

(Amount in INR crores)

Particulars	30.09.2021	30.06.2022	30.09.2022	Growth YOY%
Agriculture	61,722	66,125	69,667	12.87%
MSME	60,911	65,197	66,530	9.22%
Retail	70,888	83,407	87,451	23.37%
Corporate & Others	1,26,475	1,37,683	1,44,426	14.19%
Govt. & Govt. Guaranteed Advances	48,577	48,798	44,159	-9.09%
Gross Domestic Advances	3,68,573	4,01,210	4,12,233	11.85%
RAM Advances (%)	52.51%	53.52%	54.25%	
RAM + Govt. & Govt. Guaranteed Advances (%)	65.69%	65.68%	64.97%	

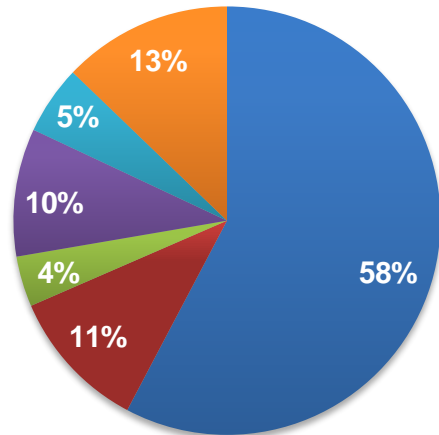


Composition of Retail Loans Portfolio

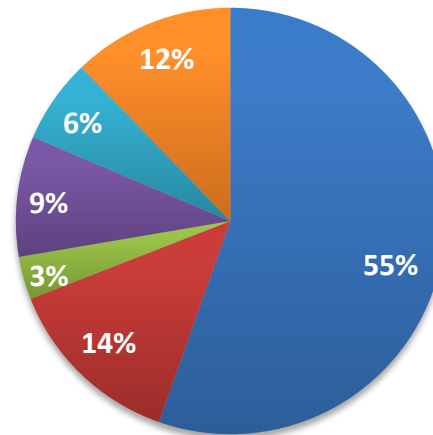
(Amount in INR crores)

Particulars	30.09.2021	30.06.2022	30.09.2022	Growth QOQ (%)	Growth YOY (%)
Home loans	40,905	46,230	48,357	4.60%	18.22%
Vehicle loans	7,632	11,379	12,283	7.94%	60.94%
Education loans	2,714	2,710	2,849	5.13%	4.97%
Mortgage loans	6,874	7,576	7,859	3.74%	14.33%
Personal loans	3,690	5,309	5,886	10.87%	59.51%
Others incl. Staff Loans, Loans agst TDR etc	9,073	10,203	10,217	0.14%	12.61%
Total	70,888	83,407	87,451	4.85%	23.37%

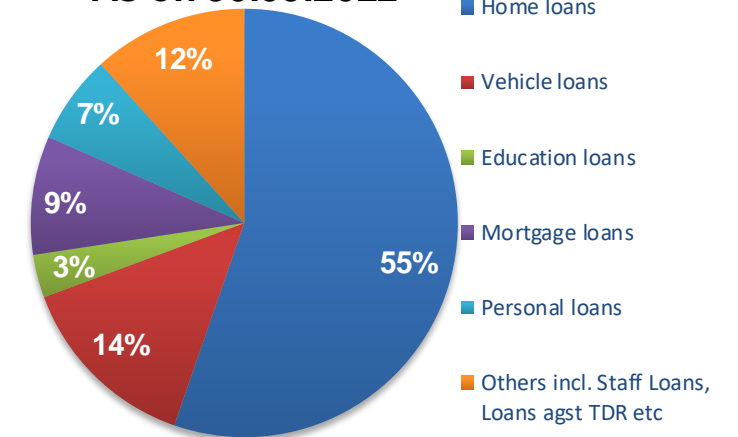
As on 30.09.2021



As on 30.06.2022



As on 30.09.2022



Priority Sector Advances

(Amount in INR crores)

Parameters	Mandated Target	Sep-21	Jun-22	Sep-22
ANBC		3,46,692	3,50,418	3,59,608
Priority Sector		1,42,146	1,51,982	1,57,192
% To ANBC	40.00	41.00	43.37	43.71
Agriculture		61,722	66,127	69,667
% To ANBC	18.00	17.80	18.87	19.37
Small and Marginal Farmers		35,518	38,656	41,120
% To ANBC	9.00	10.24	11.03	11.43
Weaker Section		45,082	49,445	52,592
% To ANBC	11.00	13.00	14.11	14.62
Micro Enterprises (PS)		37,626	39,917	40,499
% To ANBC	8.00	10.85	11.38	11.26

Domestic Credit (Industry Wise)

(Amount in INR crores)

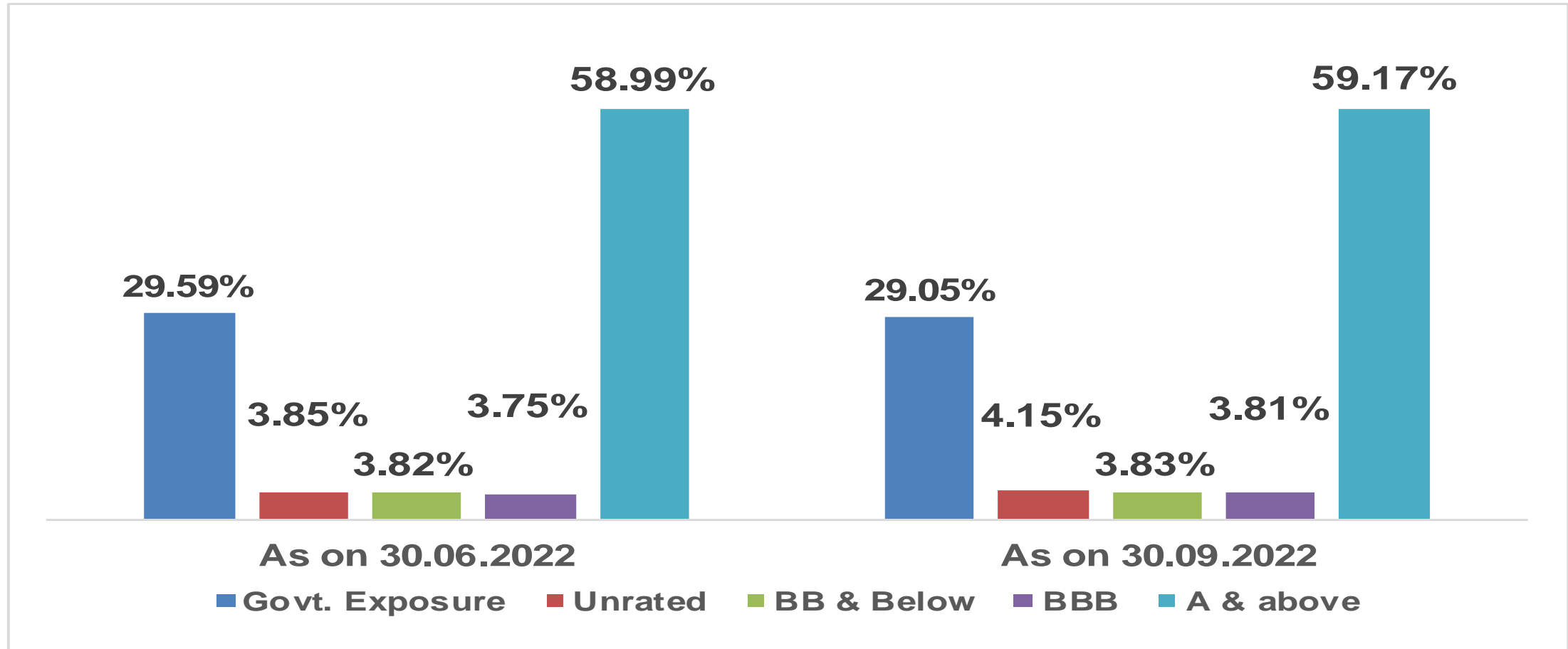
Particulars	30.09.2021	30.06.2022	30.09.2022	% to Domestic Advances
Infrastructure	63,230	65,963	66,563	16.15%
Basic Metal & Metal products	13,880	12,161	12,081	2.93%
Textiles	7,274	7,248	7,506	1.82%
Gems & Jewellery	4,037	4,206	4,234	1.03%
Chemicals & Chemical products	4,865	6,271	6,163	1.50%
Vehicles & Transport equipment	3,047	2,892	2,811	0.68%
Rubber, Plastic & their products	1,975	3,216	3,153	0.76%
Construction	4,576	3,906	3,932	0.95%
Real Estate (Incl. CRE + HFC)	76,294	78,226	82,057	19.91%
- Residential Mortgage	47,778	52,546	54,965	13.33%
- CRE	1,797	1,475	1,437	0.35%
- HFC	26,719	24,205	25,655	6.22%
NBFC (Excl. HFC)	31,569	35,825	36,217	8.79%
Other Industries	23,682	25,711	30,767	7.46%
Total	2,34,429	2,45,625	2,55,484	61.98%

Domestic Advances (Infrastructure Sectors)

(Amount in INR crores)

Particulars	Sep-21	Jun-22	Sep-22
Power	42,782	44,585	43,398
a) SEBs	20,352	20,974	19,714
- Generation	9,288	9,211	8,959
- Transmission	1,558	2,615	2,579
- Distribution	9,506	9,148	8,176
b) Others	22,430	23,611	23,684
Roads and Ports	14,752	15,575	16,006
Telecom	454	373	380
Other Infrastructure	5,242	5,430	6,779
Total	63,230	65,963	66,563

Corporate Rating



Domestic Investments

(Amount in INR crores)

Particulars	Jun-22			Sep-22		
	AFS	HTM	HFT	AFS	HTM	HFT
SLR Investments	33,847	99,921	124	26,003	1,10,840	65
Of Which:						
Government Securities	33,847	99,921	124	26,003	1,10,840	65
Other Approved Securities	-	-	-	-	-	-
M Duration	0.35	-	5.82	0.31	-	4.46
Non SLR Investments	11,204	29,886	-	12,560	30,420	-
M Duration	3.64	-	-	3.11	-	-
Total	45,051	1,29,807	124	28,563	1,41,260	65



Financial Performance

Net Interest Income

(Amount in INR crores)

Particulars	Q2FY22	Q1FY23	Q2FY23
Interest Income	9,523	9,972	11,497
a. Advances	6,510	6,969	8,130
b. Investments	2,795	2,785	2,876
c. Money Market Operations & Others	218	218	491
Interest Expended	6,000	5,900	6,414
a. Deposits	5,702	5,452	5,702
b. Borrowings	131	267	536
c. Subordinated Bonds & Others	167	181	176
Net Interest Income	3,523	4,072	5,083
Net Interest Margin (%)	2.42	2.55	3.04

Non-Interest Income

(Amount in INR crores)

Particulars	Q2FY22	Q1FY23	Q2FY23
Commission, Exchange & Brokerage	340	286	332
Profit from Sale and Revaluation of Investments	429	-148	151
Profit from Exchange Transactions	568	431	177
Recovery In W/o accounts	231	172	426
Profit on Sale to ARC (PWO Accounts)	219	106	4
Other Non Interest Income	349	305	327
Total Non-Interest Income	2,136	1,152	1,417

Operating Profit & Net profit

(Amount in INR crores)

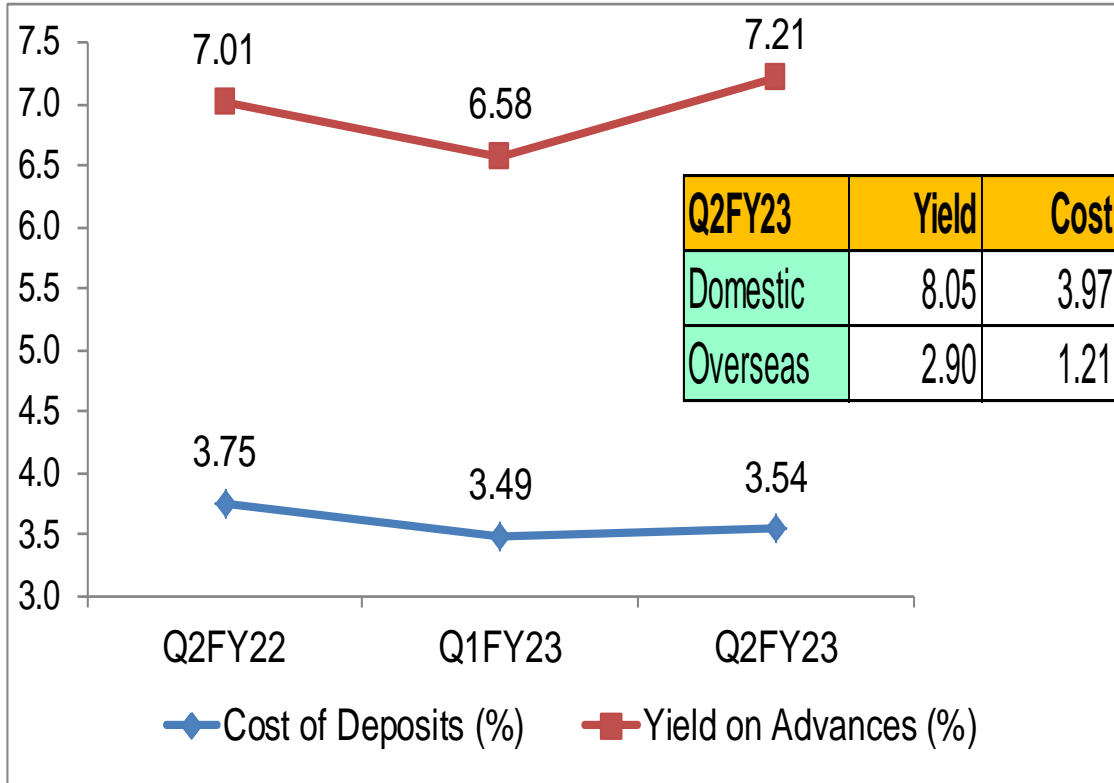
Particulars	Q2FY22	Q1FY23	Q2FY23
Operating Profit	2,678	2,183	3,374
Provisions for			
- Bad & Doubtful	241	1,304	664
- Standard Assets and others	631	23	1,151
- Dep. on Non-Performing Investment	22	-5	97
Total Provisions before Tax	894	1,322	1,912
Profit before Tax (PBT)	1,784	861	1,462
Taxation	733	300	502
Net Profit (PAT)	1,051	561	960

Key Financial Ratios (Global)

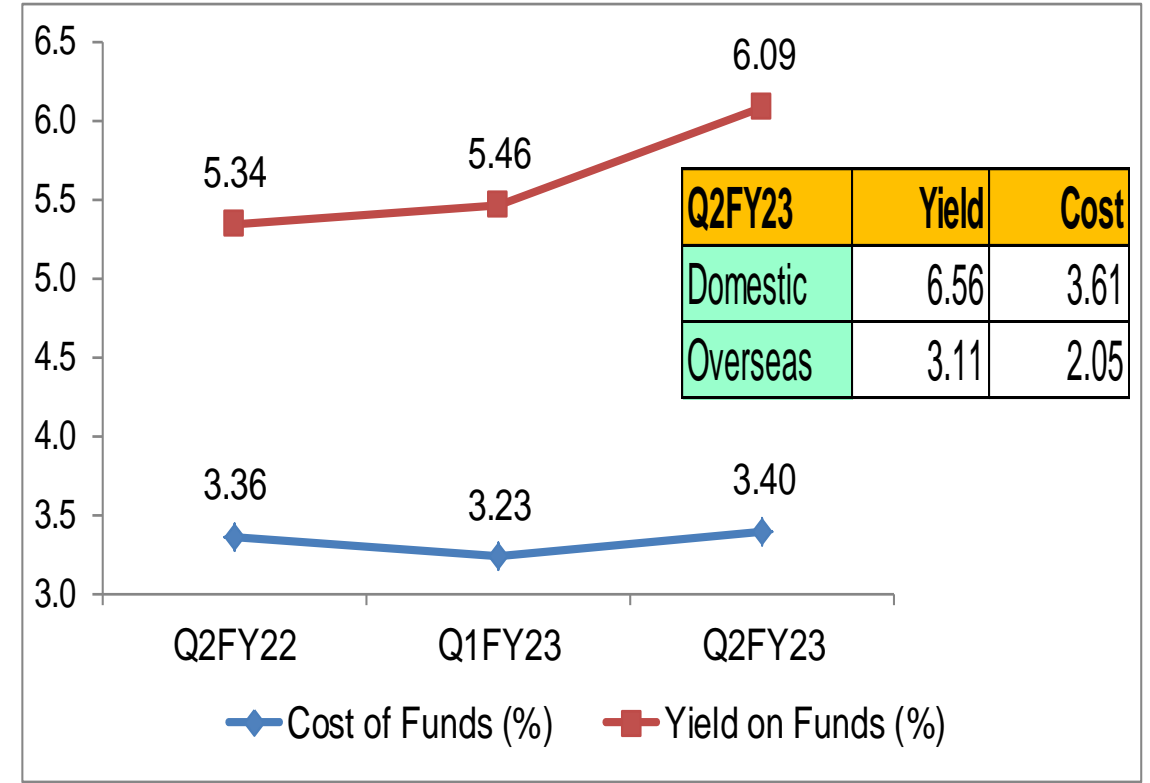
Particulars	30.09.2021	30.06.2022	30.09.2022
Cost of Deposits (%)	3.75	3.49	3.54
Yield on Advances (%)	7.01	6.58	7.21
Cost of Funds (%)	3.36	3.23	3.40
Yield on Funds (%)	5.34	5.46	6.09
Net Interest Margin (NIM) (%)	2.42	2.55	3.04
- Domestic NIM (%)	2.65	2.88	3.49
- Overseas NIM (%)	1.02	0.98	0.95
Cost to Income Ratio (%)	52.69	58.22	48.10
Credit Deposit Ratio	68.34	74.56	76.26
Return on Assets (%)	0.53	0.29	0.47
Return on Equity (%)	13.51	6.84	10.05
Credit Cost (Annualised) (%)	0.26	1.21	0.60
Book Value Per Share (Tangible) (Rs)	92.37	91.61	89.31
Book Value Per Share (Rs)	120.98	114.17	114.77

Efficiency Ratios

Yields on Advances & Cost of Deposits (%)



Yield on Funds & Cost of Funds (%)





Asset Quality

Asset Quality Ratio

(Amount in INR crores)

Particulars	30.09.2021	30.06.2022	30.09.2022
Gross NPA	50,270	44,415	42,014
Net NPA	10,576	9,775	8,836
Gross NPA (%)	12.00%	9.30%	8.51%
Net NPA (%)	2.79%	2.21%	1.92%
Provision Coverage Ratio (%)	87.81%	87.96%	88.96%
Slippage Ratio (%)	0.36%	0.69%	0.30%
Credit Cost (%)	0.26%	1.21%	0.60%

Special Mention Accounts (SMA) – Rs. 5.00 Cr and above

(Amount in INR crores)

SMA Position of Rs. 5.00 crores and above				
SMA Category	Jun-2022		Sep-2022	
	Amount	% to Gross Adv	Amount	% to Gross Adv
SMA-2	1,467.73	0.31%	1,094.62	0.22%
SMA-1	947.19	0.20%	583.15	0.12%
SMA-0	44,678.42	9.35%	36,100.80	7.31%
Grand Total	47,093.33	9.86%	37,778.57	7.65%

Sector / SMA	Jun-2022			Sep-2022		
	SMA-0	SMA-1	SMA-2	SMA-0	SMA-1	SMA-2
Agriculture	676.41	127.17	147.16	842.81	29.68	134.80
Retail	523.39	55.73	20.04	323.54	49.72	69.95
MSME	3,887.15	527.49	511.30	3,760.10	363.33	766.75
Corporate	39,591.47	236.80	789.24	31,174.35	140.42	123.13
Grand Total	44,678.41	947.19	1,467.74	36,100.80	583.15	1,094.62

Resolution Framework (Standard Restructuring)

(Amount in INR crores)

Category	Outstanding as on 30.09.2022			Provision	% on Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring		
Retail	423	4,912	-	534	2.87%
MSME	914	2,705	1,430	433	
Corporate & Others	624	-	3,159	155	
Total	1,961	7,617	4,589	1,122	

(Amount in INR crores)

Segment	Q2FY22	Q1FY23	Q2FY23
Opening Balance (Gross NPA)	56,042	45,605	44,414
Add:			
- Fresh Slippage	1,328	2,465	1,037
- Debits in existing NPA accounts	-21	368	257
Less:			
- Cash Recovery	3,218	1,219	1,340
- Upgradation	278	465	471
- Written Off	3,583	2340	1,883
Total Reduction	7,079	4,024	3,694
Closing Balance (Gross NPA)	50,270	44,414	42,014
Less: Provisions	39,694	34,639	33,178
Net NPA	10,576	9,775	8,836

Asset Classification : Global Advances

(Amount in INR crores)

Sectoral	As on 30.09.2021		As on 30.06.2022		As on 30.09.2022	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
Standard Advances	3,68,625	88.00%	4,33,332	90.70%	4,51,800	91.49%
Gross NPA	50,270	12.00%	44,414	9.30%	42,014	8.51%
- Sub-Standard	7,629	1.82%	4,363	0.92%	4,178	0.85%
- Doubtful	22,092	5.27%	18,842	3.94%	17,409	3.53%
- Loss	20,549	4.91%	21,209	4.44%	20,427	4.14%
Gross Advances	4,18,895	100.00%	4,77,746	100.00%	4,93,814	100.00%

Summary of NCLT Cases (As on 30.09.2022)

(Amount in INR crores)

No of Accounts	Particulars	Total Book O/s	Provision held	Provision
2	RBI List -1	1,457.96	1,457.96	100%
9	RBI List -2	2,021.88	2,021.88	100%
68	Cases filed and admitted in NCLT by our Bank	4,750.34	4,298.51	90%
9	Cases under admission in NCLT by our Bank	1,155.56	981.27	85%
217	Cases filed and admitted in NCLT by other Bank	23,812.00	21,182.78	89%
15	Cases under admission in NCLT by other Bank	879.06	730.92	83%
320	Total	34,076.80	30,673.32	90%

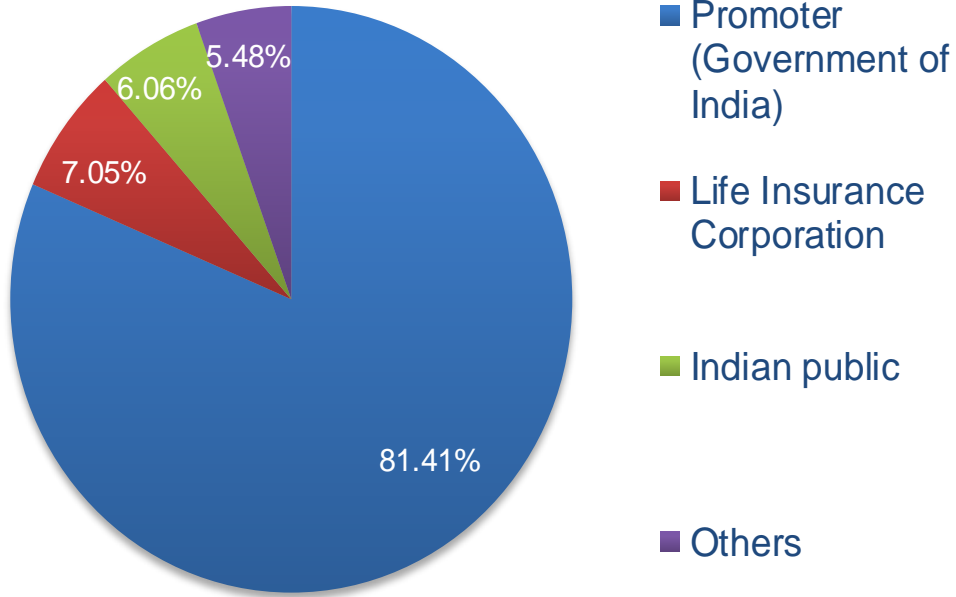


Capital & Shareholding

(Amount in INR crores)

Particulars	30.09.2021	30.06.2022	30.09.2022
Capital Adequacy - Basel III			
CET-1 Capital	39,758	42,164	42,342
Tier I Capital	41,110	43,516	43,694
Tier II Capital	9,375	7,664	6,962
Total Capital (CRAR)	50,485	51,180	50,656
Risk Weighted Assets	2,96,127	3,27,914	3,26,560
CET-1 (%) including CCB	13.43	12.86	12.97
Tier I (%)	13.88	13.27	13.38
Tier II (%)	3.17	2.34	2.13
Capital Adequacy Basel III (%) (incl CCB)	17.05	15.61	15.51

Shareholding Pattern (As on 30.09.2022)

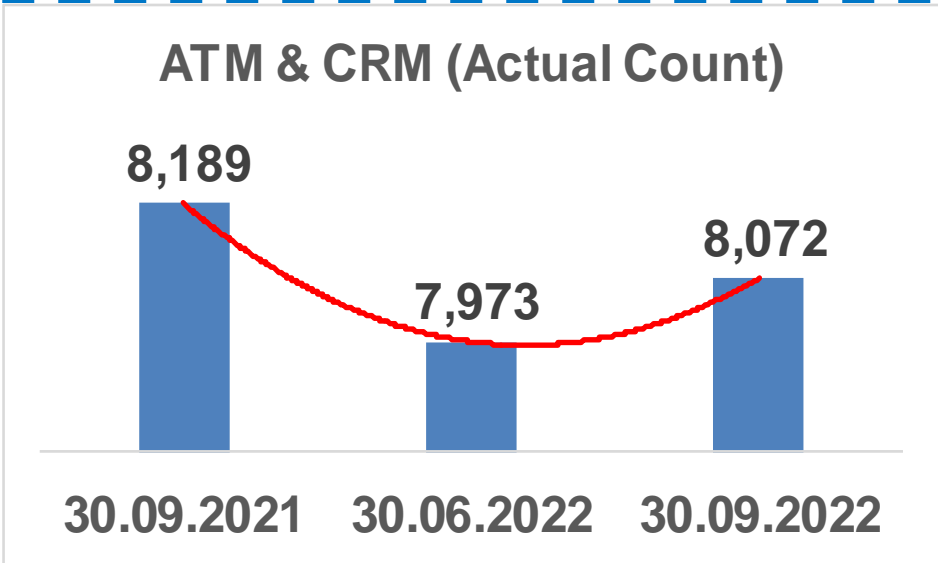


Particulars	Shareholding Pattern As on 30.09.2022
Government of India	81.41%
Life Insurance Corporation	7.05%
Indian Public	6.06%
Others	5.48%
Total	100.00%

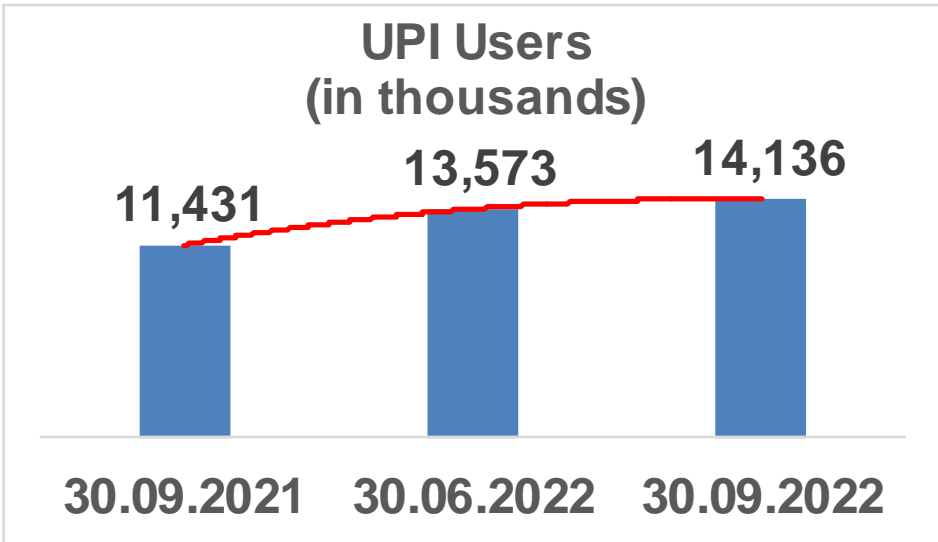
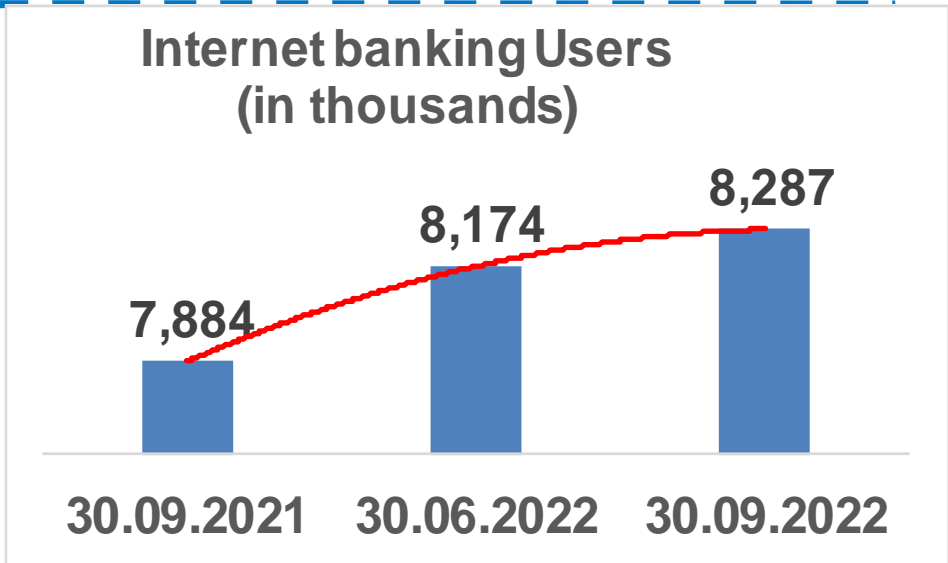


Digital Banking, Financial Inclusion, Initiatives, Awards & ESG

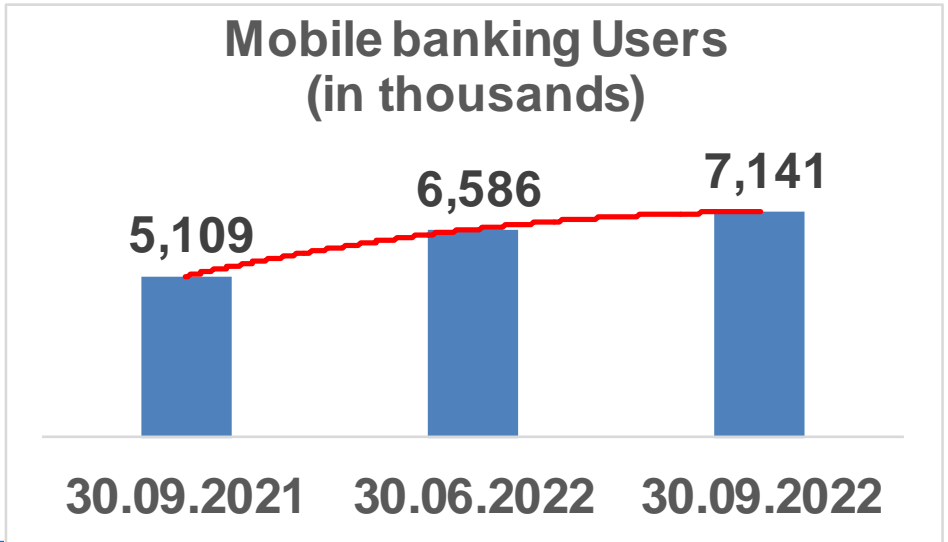
Alternate Delivery Channel



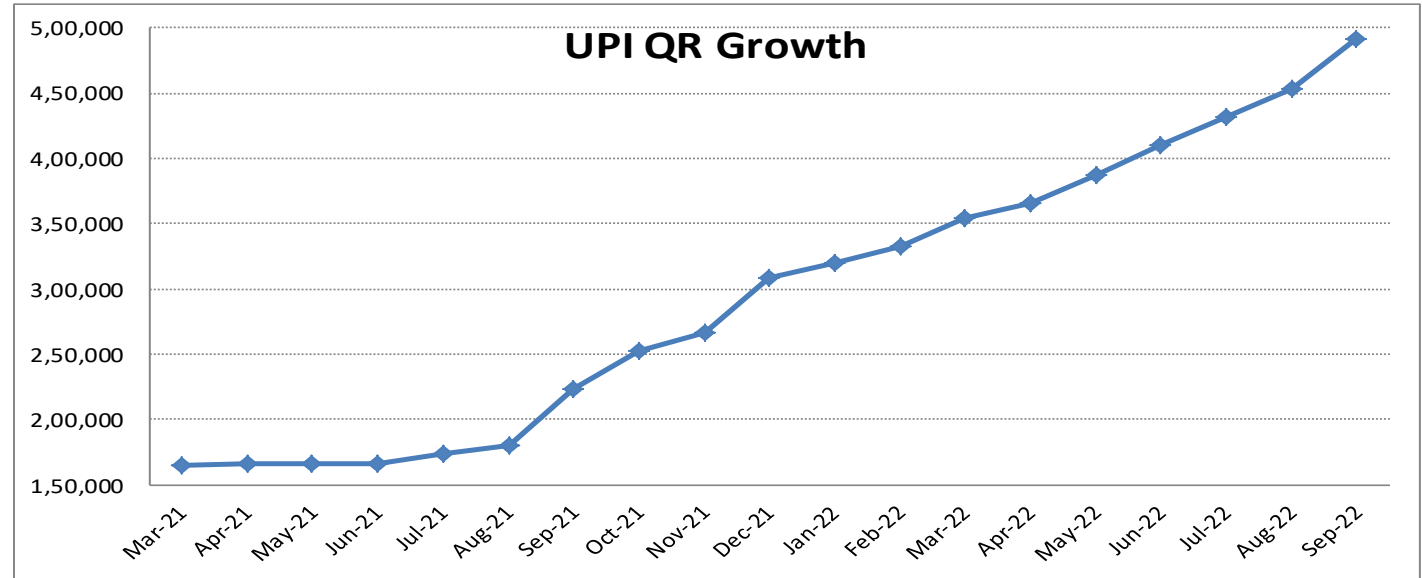
**455 lakh
Debit Cards
base**



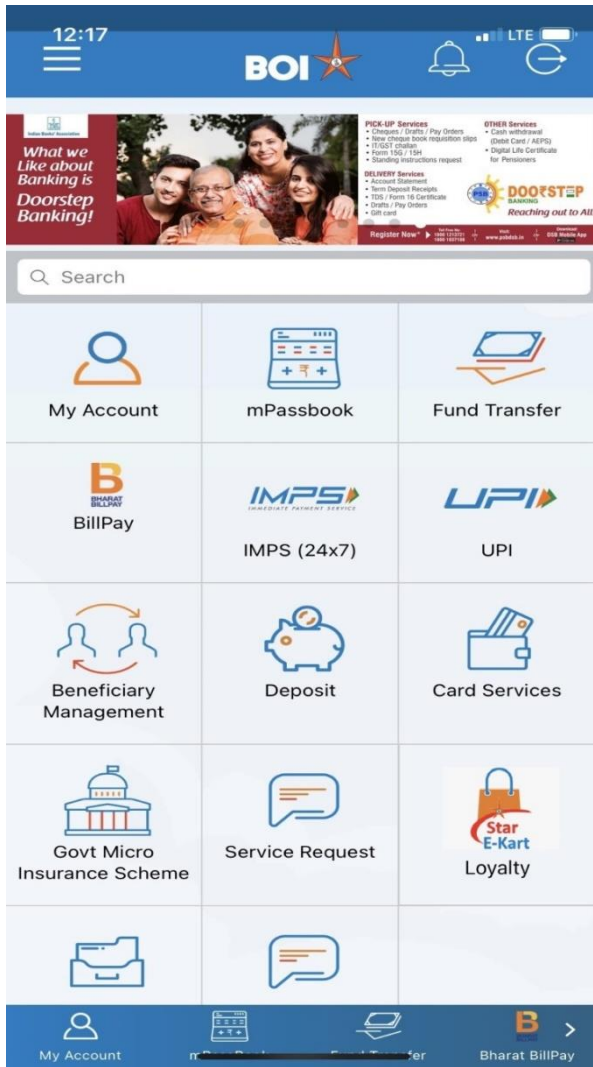
**1.38 lakh
Credit Cards
base**



BHIM BOI UPI QR Code



Month	March 2021	March 2022	June 2022	Sept 2022
No. of UPI QR	1,64,490	3,53,824	4,09,807	4,91,263
Growth %	--	115.10%	15.82%	19.87%



Parameter	Count
Total Number of BOI Mobile App Downloads	1 Cr+
Total Number of Mobile Banking Users	71,41,134



Contact us on: 1800 220 229 / 1800 103 1906 (Tollfree)

Install BOI Mobile Banking App



Digital Banking - Way Forward

Steps Taken

Integration of Loyalty Rewards in Mobile Banking application

Introduction of Merchant Mobile application

Setting up Digital Banking Units

Launched Supply Chain Finance Solution

Steps Ahead

Credit Card services through Finacle

DCMS Migration

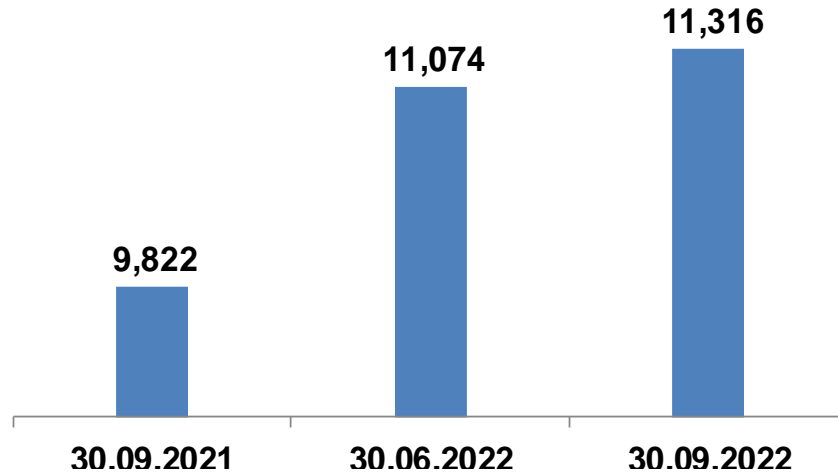
ICCW (Interoperable Card less Cash Withdrawal)

Issuance of Credit card through Website

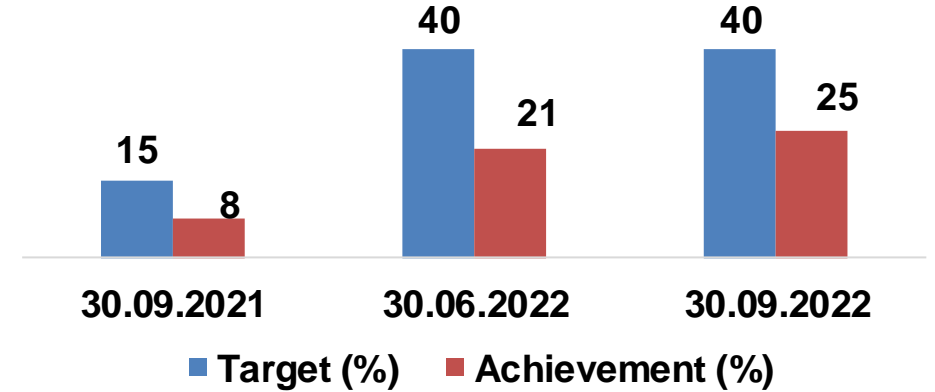
Issuance of RuPay Prepaid cards

CRM Next – Complaint Redressal

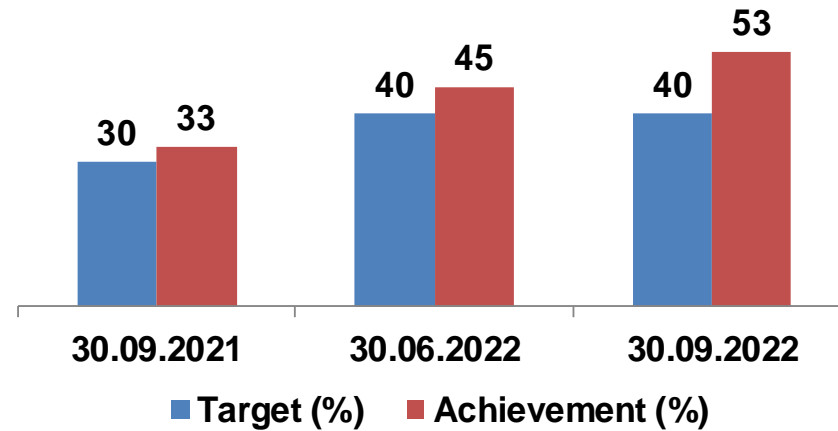
PMJDY (Rs in crores)



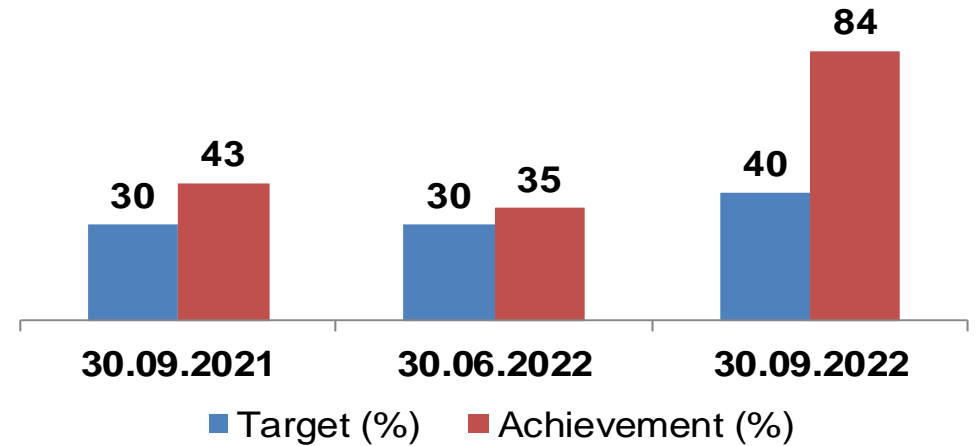
PMJJBY



PMSBY



APY



- ❑ Bank has launched “Star CPSU Scheme” for catering to the requirements of CPSUs & Central Government
- ❑ Special schemes to lend for augmentation of Ethanol Production Capacity launched under Corporate Credit.
- ❑ “Star Suvidha Express Personal Loan scheme (SSEPL)” launched exclusively for salaried class and pensioners drawing pension through our Bank.
- ❑ Robust Recovery mechanism through initiatives like “Intensive Recovery Day”, “Branch Adalat” monthly mega E-auction and involving in-house staff such as “Sanjeevani”, “Saksham-2” put in place.
- ❑ Bank is in process of on boarding “GST Sahay App for invoice financing” and “GEM Sahay App Order Based financing”.
- ❑ Integration of TReDS platform has been implemented with our Supply Chain finance.

- ❑ Bank has announced FY 22-23 to be the year of digitalization.
- ❑ Co-lending tie-up are being launched in Retail and MSME segment.
- ❑ Bank has launched “New Merchant app” incorporating latest digital payment features.
- ❑ Bank has inaugurated two DBUs in East Singhbhum and Khurda to deliver the Digital Banking products & services.
- ❑ E-PLATFORM solution is being implemented for Straight Through Origination and process up all Banking products.

- ❑ Bank of India has received “National Award for Outstanding Performance in SHG Bank linkage by DAY NRLM MoRD” for FY21-22.
- ❑ Bank of India has been awarded with “Rajbhasha Kirti Puraskar-3rd prize” by MoHA-GOI for FY21-22.
- ❑ Bank of India has been recognized as “3rd best performing Bank in Agriculture Infrastructure Fund Scheme, a flagship program of govt. under Atmanirbhar Scheme”.
- ❑ Bank of India has secured 3rd rank under Digidhan Mission setup by Meity (Ministry of Electronics and Information Technology) for promotion of Digital Payments.
- ❑ Bank has been awarded with “NUMERO UNO EXEMPLARY AWARD OF PAR EXCELLENCE” from PFRDA for good performance in PFRDA APY CAMPAIGN in SHINE & SUCCEED 2022.

Awards & Accolades

- ❑ Bank of India has been awarded with “Best MSME Bank-Runner Up”, “Best Branding-Winner” and “Best Bank for promoting Social Schemes – Winner” in “MSME Banking Excellence Awards 2021” by Chamber of Indian MSME.
- ❑ Bank of India has been awarded “Dr. Ambedkar Business Excellence Award” for lending to SC Entrepreneurs awarded by IFCI Venture Capital Ltd.
- ❑ Bank of India has been certified with “ISO 27001:2013 for Information Security Management System” and “ISO 22301:2019 for Business continuity Management System”.

Environmental, Social & Governance (ESG) Practices



Environment

- Credit flow to the companies engaged in Environment Friendly Sectors.
- Efficient utilization of water as well as electricity resources is ensured at HO and all Bank owned properties.
- Scheme for financing Solar Power Project and other green energy plant is introduced by bank
- Scheme for financing purchase of electric vehicle.
- Implemented Green practices such as digitization, re-use of e-waste etc. to conserve resources.



Social

- Bank is having RSETIs and Financial Literacy Centres for imparting training for skill development.
- As per CSR policy of Bank, bank contributes towards relief funds for assistance of people affected by natural calamities.
- As per CSR policy, bank had taken initiatives for Construction of classrooms / providing school kits for the economically challenged students of the society; providing Ambulances to Hospitals catering to economically challenged sections of the society, rural areas, etc.



Governance

- Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- Shareholder Directors are appointed as per the process defined in the “The Banking Companies (Acquisition and Transfer of Undertakings) Act,1970”.
- Full, fair, accurate, sensible, timely and meaningful disclosures in the periodic reports.
- Prompt redressal of Investor grievances enhancing stakeholder confidence

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THANK YOU!
