



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd Office Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
Tel : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/13/2020-21

June 29, 2020

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phirozejeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), please find enclosed herewith;

- Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020 along with the Statement of Assets and Liabilities and Cash Flow Statement for the year ended March 31, 2020.
- Independent Auditor's Report with unmodified opinion on the Audited Financial Result for the quarter and year ended March 31, 2020.
- Declaration regarding Audit Report with unmodified opinion.

Copy of Audited Financial Results are also posted on the company's website i.e. www.coralhousing.in

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary

Encl: a/a



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

Email : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2020

Part - I		(Rs. in Lakhs except figures of EPS)				
		Quarter Ended			Year Ended	
Particulars		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	(127.34)	496.21	290.62	1203.47	1421.16
	(b) Other Income	(5.79)	48.14	30.30	122.13	33.52
	Total income	(133.13)	544.35	320.92	1325.60	1454.68
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	49.23	-	71.33	73.84
	(d) Employee benefits expense	23.25	22.38	25.40	86.49	113.09
	(e) Finance costs	1.50	0.06	1.67	1.72	1.94
	(f) Depreciation expense	3.15	3.15	(0.12)	12.62	14.92
	(g) Other expenses	71.31	32.71	42.88	184.86	229.79
	Total expenses	99.21	107.53	69.83	357.02	433.58
3	Total Profit/(Loss) before Exceptional Items & Tax	(232.34)	436.82	251.09	968.58	1021.10
4	Exceptional items	-	-	-	-	-
5	Total Profit/(Loss) before tax	(232.34)	436.82	251.09	968.58	1021.10
6	Tax Expense					
	(a) Current Tax	(96.00)	90.00	55.00	157.00	200.00
	(b) Deferred Tax	(0.11)	(0.11)	0.03	(0.45)	(0.72)
	(c) Earlier Year Tax	-	-	-	10.80	-
	Total Tax Expenses	(96.11)	89.89	55.03	167.35	199.28
7	Total Profit/(Loss) for the period	(136.23)	346.93	196.06	801.23	821.82
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(215.07)	(363.58)	(279.31)	(1723.84)	(2352.89)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income Net of Taxes	(215.07)	(363.58)	(279.31)	(1723.84)	(2352.89)
9	Total Other Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive come for the period)	(351.30)	(16.65)	(83.25)	(922.61)	(1531.07)
10	Paid-up equity share capital (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10709.18	11752.05
12	Earning per Equity Share (EPS)					
	(a) Basic (INR)	(0.27)	0.70	0.39	1.61	1.65
	(b) Diluted (INR) (EPS for the quarter ended not Annualized)	(0.27)	0.70	0.39	1.61	1.65

[Handwritten signature]



CORAL INDIA FINANCE AND HOUSING LIMITED

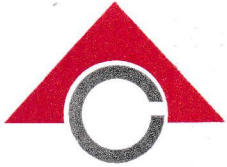
Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
 Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753
 Email : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2020

Part - II	(Rs. In Lakhs)					
	Particulars	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
Segment Revenue						
Investment	(133.12)	367.21	322.58	1042.82	1200.50	
Constructions	-	177.15	(1.66)	282.78	254.18	
Total	(133.12)	544.36	320.92	1325.60	1454.68	
Segment Results						
Investment	(185.92)	265.44	249.64	715.93	894.51	
Constructions	-	127.92	(1.66)	211.45	180.34	
Total	(185.92)	393.36	247.97	927.38	1074.85	
Less : - Finance costs	1.50	0.06	1.67	1.72	1.94	
Unallocated Expenses net of Income	44.92	(43.52)	(4.79)	(42.92)	51.81	
Profit Before Tax	(232.34)	436.82	251.09	968.58	1021.10	
Segment Assets						
Investment	10355.76	10,816.41	11,359.92	10355.76	11,359.92	
Constructions	1801.49	1,805.48	1,820.24	1801.49	1,820.24	
Total	12157.25	12621.89	13180.16	12157.25	13180.16	
Unallocated Corporate Assets	342.30	317.47	139.87	342.30	139.87	
Total Assets	12499.55	12939.36	13320.03	12499.55	13320.03	
Segment Liabilities						
Investment	514.17	575.94	490.58	514.17	490.58	
Constructions	102.74	33.38	38.02	102.74	38.02	
Total	616.91	609.32	528.60	616.91	528.60	
Unallocated Corporate Liabilities	175.88	272.00	41.80	175.88	41.80	
Total Liabilities	792.79	881.32	570.40	792.79	570.40	

Notes:

1. The Standalone Audited Financial Results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on June 29, 2020.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

Email : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

3. The Statutory Auditors have carried out Statutory Audit of the financial results of the Company.
4. The main activities of the Company include Constructions & Investment.
5. The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of the third quarter were only reviewed.
6. The Board of Directors have recommended 10% Dividend of Rs. 0.20 on equity share of Rs. 2/- each for the financial year 2019-20 subject to approval by the Shareholders in the ensuing Annual General Meeting.
7. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The Company has been monitoring the situation closely and has taken proactive measures to comply with various directions / regulations / guidelines issued by the Government and local bodies to ensure safety of workforce in its offices. The Company has made initial assessment of the likely adverse impact on economic environment in general and operational and financial risks on account of COVID-19. The extent to which the COVID-19 pandemic will impact the Company's future results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of its financial assets. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.
8. Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director

Place: Mumbai

Date: 29.06.2020

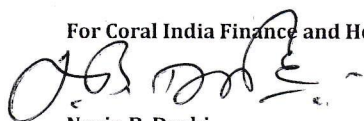
CORAL INDIA FINANCE AND HOUSING LIMITED
CIN: L67190MH1995PLC084306
Registered Office: Dalamal House, 4th Floor, J.B. Marg, Nariman Point, Mumbai - 400 021

Statement of Assets and Liabilities as at March 31, 2020

(Amount in Lakhs)

Particulars		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A	Assets		
I	Non-current assets		
	(a) Property, Plant and Equipment	173.20	185.82
	(b) Capital Work in Progress	505.62	468.92
	(c) Investment property	1,035.59	1,035.59
	(d) Other Intangible Assets	0.01	0.01
	(e) Financial Assets		
	(i) Investments	4,784.90	5,882.04
	(ii) Loans	3,242.24	3,332.73
	(iii) Other non-current financial assets	18.11	18.11
	(f) Other Non-current Assets	861.92	632.94
	Total non-current assets	10,621.59	11,556.16
II	Current Assets		
	(a) Inventories	1,204.08	1,275.41
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	196.67	103.16
	(iii) Cash and Cash Equivalents	475.21	382.81
	(iv) Bank Balance other than (iii) above	-	-
	(c) Current Tax Assets (net)	-	-
	(d) Other Current Assets	2.00	2.49
	Total current assets	1,877.96	1,763.87
	Total Assets	12,499.55	13,320.03
B	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	997.58	997.58
	(b) Other Equity	10,709.18	11,752.05
	Total Equity	11,706.76	12,749.63
	Liabilities		
I	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	22.06	19.82
	(iii) Other financial liabilities (Security Deposits)	451.75	454.88
	(b) Provisions	6.85	10.78
	(c) Deferred Tax Liabilities (Net)	18.88	19.33
	Total non-current liabilities	499.54	504.81
II	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	22.62	20.80
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	103.39	42.26
	(c) Provisions	10.24	1.62
	(d) Current Tax Liability (net)	157.00	0.91
	Total current liabilities	293.25	65.59
	Total Liabilities	792.79	570.40
	Total Equity and Liabilities	12,499.55	13,320.03

For Coral India Finance and Housing Limited



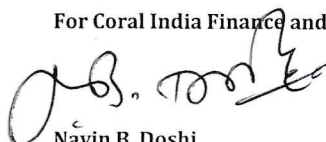
Navin B. Doshi
 Managing Director

Date: 29.06.2020

Place: Mumbai

CORAL INDIA FINANCE AND HOUSING LIMITED			
CIN: L67190MH1995PLC084306			
Registered Office: Dalamal House, 4th Floor, J.B. Marg, Nariman Point, Mumbai - 400 021			
STATEMENT OF CASH FLOW			
(Rs in Lakhs)			
	Particulars	For the year ended 31st March, 2020 (Audited)	For the year ended 31st March, 2019 (Audited)
A	Net cash generated/(used) in Operating Activities		
	Net Profit before taxation (as per Statement of Profit and Loss)	968.58	1021.10
	Adjustments for:		
	Depreciation and amortization expense	12.62	14.92
	(Profit) / Loss on sale of Fixed Asset	-	-
	Interest income	(448.80)	(274.22)
	Finance costs	1.72	1.94
	Unrealized gain on sale of mutual funds	(122.13)	(33.52)
	Profit on Sale of shares & mutual funds	421.12	(51.13)
	Dividend Received	(31.27)	(42.29)
	Operating Profit before working capital changes	801.84	636.80
	Adjustments for:		
	(Increase)/decrease in Trade receivables	(93.51)	(26.97)
	(Increase)/decrease in Other receivables and advances	0.48	1.69
	(Increase)/decrease in Inventories	71.33	26.84
	Increase/(decrease) in Trade Payables	4.06	(39.71)
	Increase/(decrease) in Other Liabilities and provisions	61.79	87.60
	Increase/(decrease) in Borrowings	-	-
	Cash generated from Operating Activities	44.15	49.45
	Taxes paid (Net of refunds)	(10.80)	(199.09)
	Net cash flow from operating activities	835.19	487.17
B	Net cash generated/(used) from Investing Activities		
	(Increase)/Decrease in Capital Work in process	(36.69)	(99.55)
	Sale of Fixed Asset	-	-
	Interest received	448.80	274.22
	Dividend received	31.27	42.29
	Net Purchase of investments	(925.69)	766.68
	Loans	90.48	(1479.99)
	Other Noncurrent asset	(228.98)	0.75
	Net Cash generated/ (used) in Investing Activities	(620.81)	(495.62)
C	Net cash generated/(used) from Financing Activities		
	Payment of Dividend	(120.27)	(120.26)
	Finance costs	(1.72)	(1.94)
	Net cash flow from / (used in) financing activities	(121.99)	(122.20)
D	Net Increase in Cash and Cash Equivalents (A+B+C)	92.40	(130.66)
	Cash & Cash Equivalents as at beginning of the year	382.81	513.47
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
	Cash & Cash equivalents as at end of the year	475.21	382.81
Note:	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow.		

For Coral India Finance and Housing Limited



Navin B. Doshi
Managing Director

Date: 29.06.2020

Place: Mumbai

Independent Auditor's Report on Standalone Annual Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of Coral India Finance and Housing Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2020:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2020, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2020, and interim financial information for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian



Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For HASMUKH SHAH & CO. LLP

Chartered Accountants

FRN: 103592W / W-100028



Hasmukh N Shah

Partner

M. No 038407

Place: Mumbai

Date: June 29, 2020

UDIN: 20038407AAAADS9496





CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753
Email : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/14/2019-20

June 29, 2020

To,

The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,

The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Sub: Declaration in respect of Auditors Report with Unmodified Opinion

In respect of Standalone Audited Financial Results for the quarter and year ended March 31, 2020 in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s Hasmukh Shah & Co. LLP, Chartered Accountants (Firm Registration No. 103592W/W100028), have issued the Audit Report with Unmodified Opinion in respect to the aforesaid financial statements.

For Coral India Finance and Housing Limited

Navin B.Doshi
Managing Director

Place: Mumbai
Date: 29.06.2020