

Date: 13th April 2024

To
National Stock Exchange of India Limited ("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Intimation of Grant of 12,500 stock options under Sula Employee Stock Option Scheme 2023 ("ESOS 2023"/ "Scheme")

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Sula Vineyards Limited ("Company") on Saturday, 13th April 2024 has approved grant of 12,500 stock options under Sula Employee Stock Option Scheme 2023 ("ESOS 2023"/ "Scheme")

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP 2015 is enclosed herewith as Annexure-1.

You are requested to take the above information on your record.

Thanking you,
Yours Faithfully
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

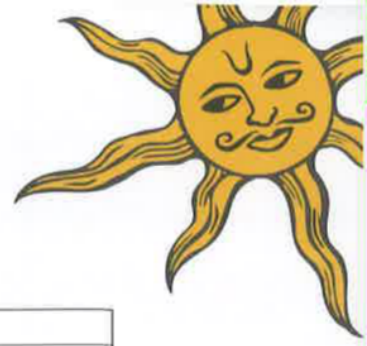
Tel: 022-6128 0606/607

Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





Sr No.	Particulars	Details
1	No. of stock options granted	12,500 Employee Stock Options granted to eligible employee of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	12,500 Equity Shares (each stock option is convertible into one equity share having face value of Rs.2/- each)
4	Exercise price or pricing formula	The aforesaid options have been granted at an exercise price of Rs. 470/- (Rupees Four Hundred Seventy only) per option
5	Options vested	Options will vest at the end of 3 years from the date of grant
6	Time within which option may be exercised	Options shall be exercised over a maximum period of 6 (six) months from the date of vesting of options.
7	Variation of terms of options	NA

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