

ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: 15/04/2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code**: 544022 National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai -400 051 Symbol: ASKAUTOLTD

## Sub: Initial Disclosure on non-applicability of Large Corporate criteria for the financial year ended March 31, 2024 as per SEBI Circular dated August 10, 2021 (updated on April 13, 2022)

Dear Sir/Madam,

This has reference to SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) which superseded the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, on fund raising by issuance of Debt Securities by Large Entities.

In this connection, we submit that as on March 31, 2024, our Company "ASK Automotive Limited" is not falling under the Large Corporate ("LC") category as per the framework provided in the aforesaid circular.

The details required as per the above circular are enclosed as Annexure - A.

This is for your information and records.

Yours faithfully,

For ASK Automotive Limited

Rajani Sharma

VP (Legal), Company Secretary & Compliance Officer Membership No.: ACS14391

Encl: As above



<u>Corporate Office: -</u> Plot No. 13-14, Sector - 5, I.M.T. Manesar, Distt. Gurgaon. PIN - 122050 (Hr.) Ph: 0124 - 4396900 e-mail: info@askbrake.com : roc@askbrake.com Website : www.askbrake.com



<u>Registerad Office:</u> Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi - 110 005 Tel: 011-28758433, 28759605 011-28752694, 43071516 CIN: L34300DL1988PLC030342



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## Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	ASK Automotive Limited
2	CIN	L34300DL1988PLC030342
3	Outstanding Long Term borrowing of company (incl. Current Maturity) as on 31 <sup>st</sup> March 2024 (in Rs. Cr.)	73.12
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	IND "AA-" by CRISIL Ratings Limited
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) which superseded the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("Circular").

For ASK Automotive Limited

Rajani Sharma / VP (Legal), Company Secretary & Compliance Officer Email id: rajni@askbrake.com

For ASK Automotive Limited

Naresh Kumar Chief Financial Officer Email id: naresh@askbrake.com



\* In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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Date: April 15, 2024



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