



THE MYSORE PAPER MILLS LIMITED
 #2, 5th Floor, D Devaraj Urs Road (Race Course Road), Bengaluru - 560 001.
 UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED MARCH 2020.
 QUARTERLY REPORTING (PROVISIONAL) OF SEGMENT WISE REVENUE,
 RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT.

Rs. Lakh

PARTICULARS	QUARTER ENDED				PERIOD ENDED				
	31.03.2020	31.12.2019	31.03.2018	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
1 Income from Operations	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
a) Gross Sales / Income from Operations	671	559	720	1754	1503	671	559	720	1754
b) Other Operating Income (Net)	671	559	720	1754	1529	671	559	720	1529
Revenue from Operations	671	559	720	1754	1529	671	559	720	1529
2 Other Income									
3 Total Income (3=1+2)	671	559	720	1754	1529	671	559	720	1529
4 Expenses									
a) Cost of Material Consumed	77	128	159	472	697	671	559	720	1754
b) Changes in Inventories of finished goods, work-in-progress and Stock in trade.	0	0	520	0	546	(78)	(25)	(361)	(1535)
c) Employee Benefit Expenses	107	131	52	527	975	0	(23)	(264)	(97)
d) Finance Cost	2088	2174	2991	8330	7626	(78)	(48)	(625)	(1632)
e) Depreciation & Amortization Expenses	225	265	260	1023	1064	2088	2174	2991	8330
f) Other Expenses	340	83	354	1364	782				
Total Expenses (4)	2837	2781	4336	11716	11690	(2166)	(2222)	(3616)	(9962)
5 Profit Before Exceptional Items and Tax(3-4)	(2166)	(2222)	(3616)	(9962)	(10160)	40334	28733	37718	40334
6 Exceptional Items	-	-	-	-	-	95	95	974	95
7 Profit Before Tax (5-6)	(2166)	(2222)	(3616)	(9962)	(10160)	40429	28828	38692	40429
8 Tax Expenses	-	-	-	-	-	46227	49133	30965	46227
-Current Tax	-	-	-	-	-	189	189	811	189
-Deferred Tax / MAT Credit Entitlement	-	-	-	-	-	67394	48882	69894	67394
9 Profit / (Loss) for the period (7-8)	(2166)	(2222)	(3616)	(9962)	(10160)	113810	98204	101671	113810
10 Other Comprehensive Income									
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-				
(i) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-				
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-				
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-				
Other Comprehensive Income (10)	(2166)	(2222)	(3616)	(9962)	(10160)				
11 Total Comprehensive Income (9 +10)	(2166)	(2222)	(3616)	(9962)	(10160)				
12 Paid up Share Capital	11889.34	11889.34	11889.34	11889.34	11889.34				
13 Reserves (Excluding Revaluation Reserve)	5	5	5	5	5				
14 Earnings Per Share (of Rs / Share)(not annualised) (a) Basic (Rs.)	-1.82	-1.87	-3.04	-8.38	-8.55				
(b) Diluted (Rs.)	-1.80	-1.84	-3.00	-8.27	-8.43				
15 Particulars of Share Holding									
Public Share Holding	41922338	41922338	41922338	41922338	41922338				
(a) No of Shares (Rs 10/- Each)	35.26	35.26	35.26	35.26	35.26				
(b) Percentage of share holding Promoters and promoters group	-	-	-	-	-				
Shareholding	-	-	-	-	-				
a) Pledged/Encumbered -Number of Shares	-	-	-	-	-				
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-	-	-				
Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-				
b) Non-encumbered -Number of Shares	76971094	76971094	76971094	76971094	76971094				
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	64.74	64.74	64.74	64.74	64.74				
Percentage of Shares (as a % of the total share - capital of the company)	64.74	64.74	64.74	64.74	64.74				

PARTICULARS	QUARTER ENDED				PERIOD ENDED				
	31.03.2020	31.12.2019	31.03.2018	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
1 Segment Revenue	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
a. Paper	671	559	720	1754	1529	671	559	720	1754
b. Sugar	0	0	0	0	0	0	0	0	0
Less: Inter Segment Revenue	671	559	720	1754	1529	671	559	720	1529
Sub-total	671	559	720	1754	1529	671	559	720	1529
Less: Inter Segment Revenue									
Net Sales/Income from Operation	671	559	720	1754	1529	671	559	720	1529
2 Segment Results (Profit+ / Loss(-) Before Interest & Tax)									
a. Paper	(78)	(25)	(361)	(1535)	(1993)	(78)	(25)	(361)	(1535)
b. Sugar	0	(23)	(264)	(97)	(541)	0	(23)	(264)	(97)
Less: - i) Finance Cost	2088	(48)	(625)	(1632)	(2534)	2088	(48)	(625)	(2534)
ii) Other unallocable expenditure net of unallocable income									
Profit from Ordinary Activities before Tax	(2166)	(2222)	(3616)	(9962)	(10160)	(2166)	(2222)	(3616)	(9962)
3 Segment Asset									
a. Paper	40334	28733	37718	40334	37718	40334	28733	37718	40334
b. Sugar	95	95	974	95	974	40429	28828	38692	40429
4 Segment Liabilities									
a. Paper	46227	49133	30965	46227	30965	46227	49133	30965	46227
b. Sugar	189	189	811	189	811	189	189	811	189
c. Other unallocated liability	67394	48882	69894	67394	69894	113810	98204	101671	113810

NOTES:

- i) Management has identified two reportable business segments, namely:
 - Paper - Comprising of writing and printing paper and Newsprint
 - Sugar - Sugar
 - ii) Inter segment Revenue- Bagasse generated in the process of production of sugar has been valued at equated cost of raw material i.e. (Sugar cane).
 - iii) The Government of Karnataka has decided to lease out MPM mills operations to third party vide its Government order dt. 04.01.2017. Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management plan
 - iv) During the quarter the Government of Karnataka has infused Rs. 1.79 crore for payment of interest on debentures.
 - v) The statutory Auditors for 2014-15 have qualified that the unit is not an "ongoing concern" based on the losses and other parameters.
 - vi) The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (IDeC) Bengaluru, as Transaction Consultant for taking up the process of leasing out the Operations of MPM to a private entity.
 - vii) The value of the Standing Crop not harvested recognised in the books at Cost.
 - viii) The Board has decided to finalise the accounts for 2014-15 with qualification of "not a going concern" in view of current status. Accordingly the company had requested the Statutory Auditors to finalise accounts for 2014-15 and submit report with their qualifications.
- (x) Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.
- (y) The above financial results were reviewed by Audit Committee/ approved by Board in the meetings of 30.08.20 respectively.
- (z) In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2015 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.
- (aa) The company has retained staff of Forest Division to keep continuity in plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office the minimum staff for mill maintenance and administration of the mill retained. The funds required for mill maintenance and administration are being infused by the Government periodically.
- for The Mysore Paper Mills Limited
 K B SIVAKUMAR IAS
 Managing Director

