

Remi Securities Limited

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Date : 23.11.2020

To,
Deputy General Manger
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Security Code No. 511149

Dear Madam/ Sir,

Subject: Outcome of the meeting of the Board of Directors of Remi Securities Limited (“Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that the Board at its meeting held today, has given in-principle approval for voluntarily delisting of Remi Sales and Engineering Limited (“Target Company”) alongwith other members of the Promoter Group of the Target Company under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time (“Delisting Regulations”). The Company is going to acquire upto 1,64,400 equity shares from public shareholders of the Target Company (“Public Shareholders”) at an indicative price of Rs. 21.00 per equity share.

The Company alongwith other Promoter Acquirers will offer to acquire 100% equity shares that are held by Public Shareholders of the Target Company and voluntarily delist the equity shares from the recognized stock exchange i.e. BSE Limited (“BSE”), in accordance with the Delisting Regulations (the “Delisting Proposal”).

The meeting of the Board commenced at 4.00 P.M. and concluded at 4.30 P.M.

We request you to kindly take the above on record.

Yours faithfully,

For **REMI SECURITIES LIMITED**


SANJAY MAHESHWARI
WHOLE TIME DIRECTOR

