



Date: May 30,2024

To,  
**BSE Limited**  
Department of Corporate Services,  
P. J. Towers, Dalal Street, Mumbai – 400 001  
(Scrip Code: 508933)

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex, Bandra  
(E),Mumbai – 400 051  
(Symbol: AYMSYNTEX)

Dear Sir/Madam,

**SUBJECT: Outcome of the Board Meeting Held on THURSDAY, 30<sup>TH</sup> MAY 2024**

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> May, 2024, inter-alia, has considered and approved the following matters:

1. **Audited Financial Results for the financial year ended March 31, 2024:**

A copy of the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2024 along with the Statement of Assets and Liabilities, Statement of Cash Flows and the unmodified Report of Auditor's thereon issued by M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors of the Company are enclosed herewith .

2. **Re-Appointment of Mr. Abhishek Mandawewala Managing Director & CEO:**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that at the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company has Re-Appointed Mr. Abhishek Mandawewala (DIN: 00737785) as Managing Director & CEO for a period of Three(3) years w.e.f 1st August, 2024.

Further, Mr. Abhishek Mandawewala is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Details of Mr. Abhishek Mandawewala as required under Schedule III - Para A (7) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 attached as **Annexure 1**.

3. **Re-Appointment of the Auditor(s) for the financial year 2024-25 on basis of recommendation of the Audit Committee:**

- a. Mr. Hitesh Gupta, Practicing Company Secretary, Mumbai as Secretarial Auditor of the Company;

AYM SYNTEX LIMITED



The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure-2**.

Same is also uploaded on the website of the Company [www.aymsyntex.com](http://www.aymsyntex.com).

The meeting of Board of Directors of the Company commenced at 4 p.m. and concluded at 7.00 p.m.

You are requested to take the same on records.

**For AYM Syntex Limited**

**Ashitosh Sheth**  
**Company Secretary**  
**ACS 25997**

**AYM SYNTEX LIMITED**



**Annexure 1:**

**Details of Mr. Abhishek Mandawewala as required under Schedule III - Para A (7) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:**

Sr. No	Particulars	Disclosure
1.	<b>Name</b>	Mr. Abhishek Mandawewala (DIN: 00737785)
2.	<b>Reason for Change viz., Re-appointment on expiry of existing term</b>	Re-appointment as Managing Director & CEO
3.	<b>Date and Term of re-appointment/<del>cessation</del> <b>(as applicable)</b> &amp; terms of appointment</b>	w.e.f. 1 August 2024 to 31 July, 2027, subject to approval of Members in the General Meeting of the Company.
4.	<b>Brief profile</b>	<p>Abhishek R. Mandawewala is B.A./M. Eng (Honours) in Manufacturing Engineering from University of Cambridge.</p> <p>He was executive director of RMG Alloy Steel Limited from 4th September 2010 to 28th March 2013. He subsequently joined Welspun India Limited as a President (Advance Textile) with effect from 1st April 2013. He was appointed as a whole-time director by the Company with effect from 1st August 2015 and subsequently elevated to the position of Managing director and CEO with effect from 6th May 2017.</p> <p>Mr. Abhishek R. Mandawewala has rich and varied experience in the industry and has been involved in the operations of the Company from 2015 onwards. He has been instrumental in initiating the transformational journey of the Company and has created a world class manufacturing facility involving diverse technology that has elevated the company's capacities. His leadership skills has up-scaled the landscape of the business and opened opportunities for expansion, customer base, new industry developments and so forth.</p>
5.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	He is relative (Son) of Mr. R. R. Mandawewala, the Chairman of the Company and Mrs. Kushboo Mandawewala (Husband), Whole Time Director of the Company

**AYM SYNTEX LIMITED**



**AYM Syntex**

THE STRENGTH WITHIN

6.	<b>Information as required under circular No. LIST/COMP/14/2018 -19 dated June 20,2018 issued by BSE Limited.</b>	we confirm that Mr. Abhishek Mandawewala is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.
----	---	---

**AYM SYNTEX LIMITED**



## **Annexure 2:**

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

### **a. Re-appointment of Mr. Hitesh Gupta, as Secretarial Auditor of the Company:**

<b>Sr. No</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	<b>Name</b>	Mr. Hitesh Gupta
2.	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Re-Appointment
3.	<b>Date of appointment/<del>cessation (as applicable)</del> &amp; terms of appointment</b>	Appointed w.e.f. May 30,2024 to conduct the Secretarial Audit for the financial year 2024-25.
4.	<b>Brief profile (in case of appointment)</b>	Mr. Hitesh J. Gupta is a Practicing Company Secretary holding Certificate of Practice (COP: 12722) registered with the Institute of Company Secretaries of India (ICSI), engaged in rendering compliance related services in the field of Company Law, SEBI, FEMA and other Corporate Laws including Compliance Audit and Advisory services.
5.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

## **AYM SYNTEX LIMITED**