

CIN- L65921WB1993PLC057502

Website : www.minolta.co.in

12<sup>th</sup> November, 2020

To,

The General Manager  
Department of Corporate Relations  
BSE Ltd.  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700001

**Ref : Scrip Code BSE : 532164 / CSE : 10023910**

**Sub: Submission of Unaudited Financial Result for the quarter ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)**

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results for the quarter and half year ended September 30, 2020, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020.

Kindly acknowledgment the receipt of the same and take the same on record.

Thanking You,

Yours Faithfully,

**For Minolta Finance Limited**



**Dinesh Kumar Patnia**  
Managing Director  
DIN-01709741



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**MINOLTA FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results M/s. MINOLTA FINANCE LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For BERIWAL & ASSOCIATES  
Chartered Accountants

S. N.

CA. SUNIL BERIWAL  
Proprietor  
M. No. 055302

Place : Kolkata

Date : 12.11.2020

UDIN - 20055302 AAAA UJ 93 JB

## Minolta Finance Limited

Regd. Office : 37 A&B, Stephen House, 4, B.B.D. Bagh (East), Kolkata-700 001  
 CIN - L65921WB1993PLC057502, Email : minoltafinance@gmail.com, Website : www.minolta.co.in  
 Statement of Unaudited Financial Results for the Quarter & 6 months ended 30th September, 2020


Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Corresponding 6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Interest Income	9.64	9.55	10.98	19.19	21.34	65.09
	b) Sale of products (including Excise duty)	-	-	-	-	-	-
	c) Other Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>9.64</b>	<b>9.55</b>	<b>10.98</b>	<b>19.19</b>	<b>21.34</b>	<b>65.09</b>
2	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefit Expenses	3.00	3.30	2.22	6.30	5.63	12.83
	Finance Cost	-	-	-	-	-	4.90
	Depreciation & Amortization Expenses	-	-	-	-	-	-
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	6.85
	Net Loss on recognition of debts assets/ liabilities at amortised cost	-	-	-	-	-	3.83
	Other Expenses	0.24	0.14	7.52	0.38	7.52	12.42
	<b>Total Expenses</b>	<b>3.24</b>	<b>3.44</b>	<b>9.74</b>	<b>6.68</b>	<b>13.15</b>	<b>40.84</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>6.40</b>	<b>6.11</b>	<b>1.24</b>	<b>12.51</b>	<b>8.19</b>	<b>24.25</b>
4	<b>Tax Expenses</b>						
	a) Current tax	-	-	-	-	-	1.45
	b) Deferred tax	-	-	-	-	-	3.64
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>6.40</b>	<b>6.11</b>	<b>1.24</b>	<b>12.51</b>	<b>8.19</b>	<b>19.17</b>
6	<b>Other Comprehensive Income</b>						
9	1. Items that will not be reclassified subsequently to the Profit and Loss Account						
	a) Changes in fair values of investment in equities carried at Fair Value Through OCI						
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>6.40</b>	<b>6.11</b>	<b>1.24</b>	<b>12.51</b>	<b>8.19</b>	<b>19.17</b>
8	<b>Paid-up equity share capital</b> (Face value of Rs. 10/- per share)	<b>999.96</b>	<b>999.96</b>	<b>999.96</b>	<b>999.96</b>	<b>999.96</b>	<b>999.96</b>
9	<b>Other Equity</b>						
10	<b>Earnings per Share (EPS) (Basic &amp; Diluted) (Rs.)</b> (Not Annualised)	<b>0.06</b>	<b>0.06</b>	<b>0.01</b>	<b>0.13</b>	<b>0.08</b>	<b>0.19</b>

**Notes :**

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 12th November 2020
3. Provision for Taxation will be made at the end of the Financial Year.
4. Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
5. Statutory Auditors of the Company have carried "Limited Review" for above Results.

For Minolta Finance Limited



Place : Kolkata  
Date : 12th November, 2020

Dinesh Kr. Patnia  
Managing Director  
DIN- 01709741

**Minolta Finance Limited**  
CIN - L65921WB1993PLC057502  
**Statement of Assets & Liabilities**

Rs.

		As at	
		30th September 2020	31st March 2020
	<b>Particulars</b>		
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	2,074,571.84	1,881,165.34
	(b) Bank Balance other than (i) above	-	-
	(c) Loans	60,453,431.72	58,675,995.72
	(d) Inventories	6,336,055.00	6,336,055.00
	(e) Investment	46,014,376.00	46,014,376.00
		-	-
		<b>114,878,434.56</b>	<b>112,907,592.06</b>
2	<b>Non Financial Assets</b>		
	(a) Deferred Tax Assets (Net)	2,307,633.00	2,307,633.00
	(b) Current Tax Assets(Net)	-	475,270.00
		<b>2,307,633.00</b>	<b>2,782,903.00</b>
	<b>TOTAL ASSETS</b>	<b>117,186,067.56</b>	<b>115,690,495.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Borrowings	5,409,115.13	5,409,115.13
	(b) Trade Payable	1,195,826.00	950,826.00
		<b>6,604,941.13</b>	<b>6,359,941.13</b>
2	<b>Non Financial Liabilities</b>		
	(a) Current tax liabilities	253,210.62	253,210.62
	(b) Deferred Tax Liability	3,789,396.00	3,789,396.00
		<b>4,042,606.62</b>	<b>4,042,606.62</b>
3	<b>Equity</b>		
	(a) Equity Share capital	99,995,750.00	99,995,750.00
	(b) Other Equity	6,542,769.81	5,292,197.31
		<b>106,538,519.81</b>	<b>105,287,947.31</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>117,186,067.56</b>	<b>115,690,495.06</b>

For Minolta Finance Limited

Place: Kolkata

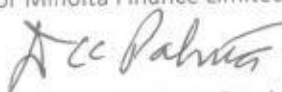
*Dic Patnia*

Date : 12th November, 2020

Dinesh Kr. Patnia  
Managing Director  
DIN-0170974

# Minolta Finance Limited

Statement of Cash Flow for the Period ending 30th September, 2020

Particulars	Amount
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit before Tax and Extra-Ordinary Items	1,250,572.50
Adjustments for:	
Dep	-
Interest Exp	-
Operating Profit before Working Capital Changes	1,250,572.50
<b>Adjustments for:</b>	
<b>Changes in Current Assets</b>	
- Inventories	-
- Loans & Advances	697,834.00
- Other Current Assets	-2,000,000.00
	-1,302,166.00
<b>Changes in Current Liabilities</b>	
- Trade Payables	-90,000.00
- Other Payables	335,000.00
	245,000.00
Cash Generated from Operations	193,406.50
Direct Tax Paid	-
<b>Net Cash Generated from Operating Activities</b>	<b>(A) 193,406.50</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
- Sale Proceeds of Investment	-
- Purchase of Investment	-
- Interest on Investment	-
<b>Net Cash Generated from Investing Activities</b>	<b>(B) -</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
- Proceeds from Issue of Capital	-
- Purchase of Fixed Assets	-
- Proceeds from sale of Fixed Assets	-
<b>Net Cash Generated from Investing Activities</b>	<b>(C) -</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A)+(B)+(C) 193,406.50</b>
Opening Cash and Cash Equivalents	1,881,165.34
<b>Closing Cash and Cash Equivalents</b>	<b>2,074,571.84</b>
Cash and Cash Equivalents are represented by	
a) Cash In Hand	23,040.33
b) Balance in Current Account with Banks	2,051,531.51
	<b>2,074,571.84</b>
Place: Kolkata	For Minolta Finance Limited
Date : 12th November, 2020	 Dinesh Kr. Patnia Managing Director DIN-0170974