

**Ref: CTL/SE/2023-24/101****February 3, 2024**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538476**ISIN: INE172D01021****Scrip ID: CTL****SUB: INTIMATION REGARDING RESIGNATION OF STATUTORY AUDITOR****REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATION) READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD1/114/2019 DATED OCTOBER 18, 2019 ('THE CIRCULAR')**

Dear Sir/Ma'am,

We wish to inform you that **M/s A.C. Gupta & Associates (FRN: 008079N)** have tendered their resignation from the office of the Statutory Auditor of the Company with effect from 3rd February, 2024 citing the fact that the validity of their Peer Review Certificate had elapsed on 31.12.2023 and the renewal of Peer Review Certificate is still under process. They further state that, given the uncertain time frame it is unlikely to get renewed before the issue of next Limited Review Report.

Enclosed herewith is the resignation letter, along with Annexure A of the circular, received from the Statutory Auditor of the company.

We request you to kindly take the enclosed documents on records.

Yours Faithfully

For **Capital Trade Links Limited**

ANUPRIYA OJHA
(Company Secretary & Compliance Officer)



**Board of directors,
Capital Trade Links Limited,
102-103, First Floor, Surya Kiran Building,
19 K. G. Marg, Connaught Place,
Delhi 110001**

Sub: Resignation as Statutory Auditors of the Capital Trade Links Limited with immediate effect.

Dear Sir,

We have to bring to your notice that the validity of our Peer Review Certificate had expired on 31.12.2023. We had applied for the extension of the certificate on 01.12.2023 and peer reviewer was appointed on 18.12.2023. The Peer Review Audit Report has been submitted on 01.02.2024 and certain queries have been raised by Peer Review Board, ICAI. In the meantime, we had applied for the extension of the peer review certificate to the Peer Review Board, ICAI on the prescribed form on 13.01.2024 which has not been granted yet. In view of the foregoing, the renewal is still under process having uncertain time frame and is unlikely to get renewed before the issue of next Limited Review Report i.e for the quarter ended 31.12.2023.

Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations, 2015, for issuance of Audit Report/ Limited Review Report, we tender our resignation as statutory auditors of the company with immediate effect.

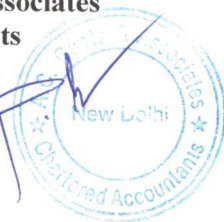
We wish to emphasise that the reason for resignation is lapse of peer review certificate only and clarity that our firm neither has any sort of dispute nor has any concern regarding suppression of information by the management of the company for the purpose of carrying out audit procedures.

In light of the above facts, we will not be able to comply with the requirements given under point 6(A) of SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 ('The Circular'). Please find attached in Annexure A, the information to be obtained from the auditors for the resignation as required by Securities and Exchange Board of India, the circular.

We take this opportunity to reiterate our appreciation for the management of the company for the co-operation extended to us during our tenure.

**For A. C. Gupta & Associates
Chartered Accountants
FRN 008079N**

**CA Pankaj Mahajan
Partner
Mem No. 091876**



**Date: 03.02.2024
Place: New Delhi**



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity/ material subsidiary	Capital Trade Links Limited
2	Details of the statutory auditor	
	a. Name	A C Gupta
	b. Address	808, Padma Tower I, Rajendra Place, New Delhi 110008
	c. Phone number	011-43094645
	d. Email	info@acgasso.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30.08.2019
	b. Date on which the term of the statutory auditor was scheduled to expire	31.03.2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for the Quarter ending 30.09.2023 was signed on 07.11.2023
4	Detailed reasons for resignation	<p>We have to bring to your notice that the validity of our Peer Review Certificate had expired on 31.12.2023. We had applied for the extension of the certificate on 01.12.2023 and peer reviewer was appointed on 18.12.2023. The Peer Review Audit Report has been submitted on 01.02.2024 and certain queries have been raised by Peer Review Board, ICAI. In the meantime, we had applied for the extension of the peer review certificate to the Peer Review Board, ICAI on the prescribed form on 13.01.2024 which has not been granted yet. In view of the foregoing, the renewal is still under process having uncertain time frame and is unlikely to get renewed before the issue of next Limited Review Report i.e for the quarter ended 31.12.2023.</p> <p>Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations, 2015, for issuance of Audit Report/ Limited Review Report, we tender our resignation as statutory auditors of the company with immediate effect</p>



5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	. In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	Not Applicable
	b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i>	Not Applicable
	c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	Not Applicable
	d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	Not Applicable
7	Any other facts relevant to the resignation	No

Declaration

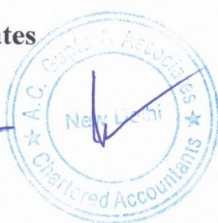
1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For A. C. Gupta & Associates
Chartered Accountants
FRN 008079N

CA Pankaj Mahajan
Partner

Mem No. 091876



Date: 03.02.2024

Place: New Delhi