

P.B.FILMS LIMITED

FINANCIAL STATEMENTS

2019-2020

Corporate Profile

BOARD OF DIRECTORS

PANKAJ AGRAWAL

DINESH KUMAR
AGARWAL

SANGITA SRIVASTAV

DEBASISH BASAK

REGISTERED OFFICE

18, Giri Babu Lane,
2nd Floor, Room No. 2C
Kolkata-700012,
WEST BENGAL

AUDITORS:

RSVA & CO.
Chartered Accountants
Registration No. 015091C

DIRECTORS' REPORT

To,
The Members,
P. B. Films Limited

Dear Shareholders,

Your Directors have pleasure in presenting the Annual report of your Company along with Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended 31st March 2020.

FINANCIAL SUMMARY OF THE COMPANY

The highlights of financial results of your Company are as follows:

Particulars	For the financial year ended as on 31 st March, 2020	For the financial year ended as on 31 st March, 2019.
Income	51,17,412.00	104,66,238.00
Less: Expenditure	25,04,757.49	565,53,151.35
Profit/ Loss before taxation	26,12,654.51	(460,86,913.35)
Less:- Tax Expenses (Net of Deferred Tax)	41,450.00	16,155.00
Net Profit/ (Loss) after taxation	25,71,204.51	(461,03,068.35)

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 51,17,412.00 as against income of Rs. 104,66,238.00 in 2019-20

RESERVES AND SURPLUS

The Reserves and Surplus is Rs. -547,83,18.25 as on the end of the current year and the profit of the current year Rs. 25,71,204.51 has been transferred to Reserve and Surplus

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2019-20

SHARE CAPITAL

The Paid up Equity Share Capital as on 31st March, 2020 stood at Rs. 144,176,250.00.

CHANGE IN THE NATURE OF BUSINESS

During the year, the company has not changed its nature of business.

COMPOSITION OF BOARD AND STATUTORY COMMITTEES FORMED THEREOF

Board of Directors:

Sr. No.	Name	Nature of Directorship
1.	Mr. Pankaj Agrawal	Managing Director
2.	Mr. Dinesh Kumar Agarwal	Non Executive-Independent Director
3.	Mr. Debasish Basak	Non Executive-Independent Director
4.	Mrs. Sangita Srivastav	Woman Director

Currently, the Board has the following Committees:

- a) Audit Committee
- b) Nomination & Remuneration Committee
- c) Shareholders/Investors Grievance Committee

Audit Committee: The current composition of Audit Committee is as follows:

Sr. No.	Name	Chairman/ Members
1.	Mr. Dinesh Kumar Agarwal	Chairman
2.	Mr. Debasish Basak	Member
3.	Mr. Pankaj Agrawal	Member

Nomination & Remuneration Committee: The current composition of Nomination & Remuneration Committee is as follows:

Sr. No.	Name	Chairman/ Members
1.	Mr. Dinesh Kumar Agarwal	Chairman
2.	Mr. Debasish Basak	Member
3.	Mrs. Sangita Srivastav	Member

Shareholders/ Investors Grievance Committee: The current composition of Shareholders/ Investors Grievance Committee is as follows:

Sr. No.	Name	Chairman/ Members
1.	Mr. Dinesh Kumar Agarwal	Chairman
2.	Mr. Debasish Basak	Member
3.	Mrs. Sangita Srivastav	Member

DETAILS OF BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Kolkata at the registered office of the Company. The Agenda of the Board / Committee meetings is circulated at least a week prior to the date of the meeting. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The maximum interval between any two meetings did not exceed 120 days. The Board met Eight times in financial year 2019-20 The details of such Board Meetings are as follows:

Board Meeting on 30-05-2019

- Approval of Annual Accounts for the Financial Year ended March 31, 2019
- Approval of Directors Report for the Financial Year ended March 31, 2019

Board Meeting on 10-06-2019

- Establishment of Vigil Mechanism
- Establishment of Sexual Harassment Committee
- Code of Conduct for insider trading of Unpublished Price Sensitive Information.

Board Meeting on 15-07-2019

- Appointment of Internal Auditor

Board Meeting on 26-08-2019

- Appointment of Scrutinizer Rahul R. Choudhary & Associates

Board Meeting on 30-08-2019

- Appointment of Mr. Neha Saraf as the Secretarial Auditor for FY - 2019-20

Board Meeting on 14-11-2019

- Finalization of Half Yearly financial statement.

Board Meeting on 01-02-2020

- To authorize KMPs to determine materiality of events/ information, under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- To take note of the Quarterly Statement on Investor complaints / Grievances Redressal Mechanism for the Quarter ended December 31, 2020, under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting on 15-02-2020

- Authorizing RTA and CS to process share transfer within 15 days of application.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts for financial year ended March 31, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

INTERNAL FINANCIAL CONTROL

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The company's Internal control systems are commensurate with the nature of its business and the size and complexity of its operations

RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company will be provide upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any Member is interested in inspecting the same, such member may write to the company secretary in advance.

DEPOSITS

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loan, guarantee or has not made any investment pursuant to section 186 of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY

The Company has not yet constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The Company does not compulsorily require forming this committee and hence it has been not yet formed.

VIGIL MECHANISM

The Company has not yet established a vigil mechanism but it will be established soon for Directors and employees to report their genuine concerns, details of which have been given in the Corporate Governance Report annexed to this Report.

ANNUAL EVALUATION BY THE BOARD

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

HOLDING AND SUBSIDIARIES

The Company is neither a holding Company nor a subsidiary Company so far for the F.Y. 2019-20

AUDITORS:

Statutory audit:

M/s. RSVA & Co., Chartered Accountants hold office till the conclusion of ensuing AGM. Further, M/s RSVA & Co., Chartered Accountants have furnished a certificate to the effect that their reappointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for reappointment.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. RSVA & Co, Statutory Auditors, in their audit report.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

Secretarial audit:

Pursuant to the Provisions of Section 204(1) of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014, the Company appointed Miss Neha Saraf, Company Secretary in Practice as Secretarial Auditors of the Company for the financial year 2019-20.

The Secretarial Audit Report is appended as Annexure to this Report.

Cost audit:

In accordance with Companies (Cost Records and Audit) Rules, 2014, Cost Audit is not applicable to the Company.

RELATED PARTY TRANSACTIONS

Name of The Party	Nature of Transaction	Amount (Rs)
Pankaj Agrawal	Remuneration to Managing Director	1,20,000.00
Sakambari Processors Private Limited	Unsecured Loan Advances	2,50,00,000.00
Sakambari Processors Private Limited	Interest on Loan Earned	4,27,130.00

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**(a) Conservation of energy**

The particulars regarding foreign exchange earnings and outgo appear as separate items in the notes to the Accounts. Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Not Applicable
(iii)	the capital investment on energy conservation equipments	Not Applicable

(b) Technology absorption

(i)	the efforts made towards technology absorption	Not Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	Not Applicable

(c) Foreign exchange earnings and Outgo

During the year, the no foreign exchange transaction has been made.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

For and on behalf of the Board

Date : 31/07/2020

Place : Kolkata

P. B. FILMS LTD.

Shelena Basu
Director

P. B. FILMS LTD.

Leena Aggarwal
Director

P. B. FILMS LTD.

Sangita Sinha
Director

IV (i)-Categ-wise ShareHolders

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)												
(i) Category-wise Share Holding												
Name of the Company : P B FILMS LIMITED												
Face Value : 10/-												
Paidup Shares as on 30-Mar-2019 : 14417625												
Paidup Shares as on 31-Mar-2020 : 14417625												
For the Period From : 01-April-2019 To : 31-Mar-2020												
Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year		
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares			
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP											
1.	INDIAN											
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	146910	0	146910	1.0189	146910	0	146910	1.0189	0.0000	0.0000	
b.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000	0.0000	
c.	BODIES CORPORATE	4270125	0	4270125	29.6173	4270125	0	4270125	29.6173	0.0000	0.0000	
d.	FINANCIAL INSTITUTIONS/ BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000	0.0000	
e.	ANY OTHER											
	SUB - TOTAL (A)(1)	4417035	0	4417035	30.6363	4417035	0	4417035	30.6363	0.0000	0.0000	
2.	FOREIGN											

IV (i)-Categ-wise ShareHolders

	INDIVIDUALS (NON-RESIDENT INDIVIDUALS/ FOREIGN INDIVIDUALS)	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
a.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
b.	INSTITUTIONS	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
c.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
d.	ANY OTHER												
e.													
	SUB - TOTAL (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	4417035	0	4417035	30.6363	4417035	0	4417035	30.6363	4417035	0	30.6363	0.0000
B.	PUBLIC SHAREHOLDING												
1.	INSTITUTIONS												
a.	MUTUAL FUNDS/UTI	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
b.	FINANCIAL INSTITUTIONS/ BANKS	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
c.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
e.	INSURANCE COMPANIES	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
h.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
i.	ANY OTHER												
	SUB - TOTAL (B)(1)	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0.0000
2.	NON-INSTITUTIONS												
a.	BODIES CORPORATE	1385000	0	1385000	9.6062	1225000	0	1225000	9.6062	1225000	0	8.4965	-1.1097
b.	INDIVIDUALS -												

IV (i)-Categor-wise ShareHolders

	I INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	2634800	110590	2745390	19.0419	2604800	110590	2715390	18.8338	-0.2080
	II INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	4461200	140000	4601200	31.9137	4661200	140000	4801200	33.3009	1.3871
c.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	ANY OTHER									
	HINDU UNDIVIDED FAMILIES	1194000	75000	1269000	8.8017	1184000	75000	1259000	8.7323	-0.0693
		1194000	75000	1269000	8.8017	1184000	75000	1259000	8.7323	-0.0693
	SUB - TOTAL (B)(2)	9675000	325590	10000590	69.3636	9675000	325590	10000590	69.3636	0.0000
	TOTAL PUBLIC SHAREHOLDING (B) = (B)(1)+(B)(2)	9675000	325590	10000590	69.3636	9675000	325590	10000590	69.3636	0.0000
	TOTAL (A)+(B)	14092035	325590	14417625	100.0000	14092035	325590	14417625	100.0000	0.0000
	SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED									
C.	Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	GRAND TOTAL (A)+(B)+(C)	14092035	325590	14417625	100.0000	14092035	325590	14417625	100.0000	0.0000

IV (ii)- SH of Promoters

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

ii) Shareholding of promoters

Name of the Company : P B FILMS LIMITED

Sl No	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year	FOLIO/DP_CL_ID	PAN	Pledged Shares at beginning of the Year	Pledged Shares at end of the Year
		No of shares	% of total shares of the company	No of shares	% of total shares of the company	% of shares pledged / encumbered to total shares				
1	NIRMALKUNJ MERCHANDISE LTD	2160875	14.9877	2160875	14.9877	0.0000	IN30393010039079	AAECN5743Q	0	0
2	PREMKUNJ DISTRIBUTOR LTD	2109250	14.6296	2109250	14.6296	0.0000	IN30393010039062	AAHCP5425C	0	0
3	PANKAJ AGRAWAL	146320	1.0148	146320	1.0148	0.0000	IN30174010103779	AEJPA2231D	0	0
4	SUJATA AGARWAL	295	0.0020	295	0.0020	0.0000	IN30174010321632	AEBPA0710Q	0	0
5	SHYAM LAL AGARWAL	295	0.0020	295	0.0020	0.0000	IN30393010038993	AMVPA0790L	0	0

IV (iii)-Change in Promoters

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Name of the Company : P B FILMS LIMITED

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
1	NIRMALKUNJ MERCHANDISE LTD						
	At the beginning of the year 30-Mar-2019	2160875	14.9877	2160875	14.9877	IN30393010039079	AAECN5743Q
	At the end of the Year 31-Mar-2020	2160875	14.9877	2160875	14.9877		
2	PREMKUNJ DISTRIBUTOR LTD						
	At the beginning of the year 30-Mar-2019	2109250	14.6296	2109250	14.6296	IN30393010039062	AAHCP5425C
	At the end of the Year 31-Mar-2020	2109250	14.6296	2109250	14.6296		
3	PANKAJ AGRAWAL						
	At the beginning of the year 30-Mar-2019	146320	1.0148	146320	1.0148	IN30174010103779	AFJPA2231D
	At the end of the Year 31-Mar-2020	146320	1.0148	146320	1.0148		
4	SUJATA AGARWAL						
	At the beginning of the year 30-Mar-2019	295	0.0020	295	0.0020	IN30174010321632	AEBPA0710Q
	At the end of the Year 31-Mar-2020	295	0.0020	295	0.0020		
5	SHYAM LAL AGARWAL						
	At the beginning of the year 30-Mar-2019	295	0.0020	295	0.0020	IN30393010038993	AMVPA0790L
	At the end of the Year 31-Mar-2020	295	0.0020	295	0.0020		

IV (iv)-SH of Top 10 Holders

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Name of the Company : P B FILMS LIMITED

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
1	NEXTGEN RETAIL PRIVATE LIMITED						
	At the beginning of the year 30-Mar-2019	535000	3.7107	535000	3.7107	IN30174010413420	AACCN9006G
	At the end of the Year 31-Mar-2020	535000	3.7107	535000	3.7107		
2	JAGDISH KUMAR ANAND						
	At the beginning of the year 30-Mar-2019	350000	2.4275	350000	2.4275	1202060000840543	AFPPA9624Q
	At the end of the Year 31-Mar-2020	350000	2.4275	350000	2.4275		
3	JUPITER PROJECTS PVT LTD						
	At the beginning of the year 30-Mar-2019	290000	2.0114	290000	2.0114	IN30393010043497	AABCJ3734C
	At the end of the Year 31-Mar-2020	290000	2.0114	290000	2.0114		
4	NISKAM ANAND						
	At the beginning of the year 30-Mar-2019	250000	1.7339	250000	1.7339	1202060000842920	AWIPA1777A
	At the end of the Year 31-Mar-2020	250000	1.7339	250000	1.7339		
5	RAHUL MITTAL						
	At the beginning of the year 30-Mar-2019	150000	1.0403	150000	1.0403	1301760000102898	AIMPM1347G
	At the end of the Year 31-Mar-2020	150000	1.0403	150000	1.0403		
6	ROHIT MITTAL						
	At the beginning of the year 30-Mar-2019	150000	1.0403	150000	1.0403	1301760000102904	ALWPM7312C
	At the end of the Year 31-Mar-2020	150000	1.0403	150000	1.0403		
7	RAGHUNATH MITTAL						
	At the beginning of the year 30-Mar-2019	150000	1.0403	150000	1.0403	1301760000103891	ADKPM2917P
	At the end of the Year 31-Mar-2020	150000	1.0403	150000	1.0403		
8	P. GOPAL KRISHNA						
	At the beginning of the year 30-Mar-2019	150000	1.0403	150000	1.0403	IN30174010054973	AGJPP8202C
	At the end of the Year 31-Mar-2020	150000	1.0403	150000	1.0403		
9	VIJAYA AGARWALA						
	At the beginning of the year 30-Mar-2019	140000	0.9710	140000	0.9710	1201090001960465	ACTPA8788J
	At the end of the Year 31-Mar-2020	140000	0.9710	140000	0.9710		
10	KAILASH CHANDRA AGARWALA						
	At the beginning of the year 30-Mar-2019	140000	0.9710	140000	0.9710	1201090002193892	ADAPA5442P
	At the end of the Year 31-Mar-2020	140000	0.9710	140000	0.9710		
	NEW TOP 10 AS ON (31-Mar-2020)						

IV (iv) - SH of Dir. and K.M.P.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

(v) Shareholding of Directors and Key Managerial Personnel:

Name of the Company : P B FILMS LIMITED

		Shareholding at the beginning of the year		Cumulative Shareholding during the year			
Sl No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company	FOLIO/DP_CL_ID	PAN

Independent Auditor's Report

To
The Members of
P.B Films Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **P.B Films Limited** ('the Company'), which comprise the balance sheet as at 31 March 2020, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit & loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters that need to be reported in auditor's report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in

India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; subject to confirmation of all parties. Further the company had earned interest income by more than 50% of total income and also the company had also advanced loan by more than 50% of total assets.
 - (c) the balance sheet, the statement of profit and loss and the statement of cash flows

- with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone Financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
- (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations; thus, no disclosure is required on its financial position in its standalone Financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and the company has no derivative contracts
 - iii. there were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company; and
 - iv. No depository has been appointed by the Company as none of the shares of the company are kept in the dematerialized form.

The company is in process of complying with the listing requirements of stock exchange on which its shares are listed.

For, RSVA & Co.

Chartered Accountants

Firm's registration number: 110504W



CA Balasubrahmanya Narayana Rao

Partner

Membership No: - 39555

Date: - 31.07.2020

Place: - Kolkata

UDIN 21039555AAAAM6163

