

Sec.3.4.1 (L)

26th March, 2021

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding sale of entire shares of Numaligarh Refinery Ltd held by Bharat Petroleum Corporation Limited

We refer to our earlier intimation dated 01.03. 2021 on the captioned subject. Further, we had intimated on 25th March 2021, the approval of the shareholders to the above transaction received vide Special Resolution passed at the EGM dated 25th March 2021.

Further to the above, a Sale Purchase Agreement has been signed on 25th March 2021 between BPCL and the consortium of Oil India Limited(OIL) and Engineers India Limited(EIL) ("Consortium") for sale of 43,05,83,886 equity shares of Rs. 10/- each held by BPCL in Numaligarh Refinery Ltd to the consortium at a consideration of Rs. 9375,96,41,177. Upon receipt of consideration, shares have been transferred to OIL and EIL today. Remaining 2,29,62,112 equity shares have been transferred to Govt. of Assam on receipt of consideration of Rs. 499,99,99,888.

The above is submitted for your information.

Yours faithfully,
For Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary