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BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla complex

Bandra(E) Mumbai- 400051

Code No: 539148 Symbol: SHIVALIK

Sub: Disclosure under Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We would like to inform you that all the approvals to construct RG-4 at Dahej Unit-I are received from GIDC. The vendors/ contractors are finalised and the construction activities started.

This is for your information and records.

Thanking You

Yours truly, For Shivalik Rasayan Limited

Parul Choudhary Company Secretary & Compliance Officer ACS: 34854