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**Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Equilateral Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors,  
Equilateral Enterprises Limited (Formerly known as Surya Industrial Corporation Limited)  
B-9 Industrial Estate,  
Partapur Meerut,  
Uttar Pradesh - 250103

1. We have reviewed the accompanying statement of unaudited financial results of **Equilateral Enterprises Limited** ('the Company') for the **quarter ended 31<sup>st</sup> December, 2022** (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

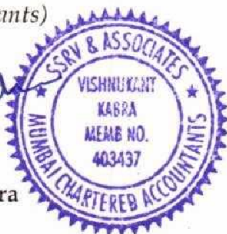
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **SSRV & Associates**  
(Chartered Accountants)  
FRN: 135901W

*Vishnu Kant Kabra*



**Vishnu Kant Kabra**  
(Partner)

Mem No: 403437

Place: Mumbai

Date: 14<sup>th</sup> February, 2023

UDIN: 23403437BGWDUR3367

EQUILATERAL ENTERPRISES LIMITED (FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED) CIN : L36912UP1988PLC010285 Registered Office : B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103 Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2022					
	Particulars	Quarter Ended		Year Ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Mar-22
		Un-audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations or Net Sales	6.00	55.60	216.71	605.84
II	Other Income	1.04	4.54	12.00	41.95
III	Total Revenue (I+II)	7.04	60.14	228.71	647.79
IV	Expenses				
	(a) Cost of Material Consumed		-		
	(b) Purchase of Stock-in-trade	6.06	55.45	215.00	636.74
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade		4.00	11.04	(1.29)
	(d) Employee benefit Expenses		-		
	(e) Finance Costs				
	(f) Depreciation and Amortisation Expenses				
	(g) Listing Fee				
	(h) Other Expenses	2.40	2.30	2.49	11.64
	Total Expenses (IV)	8.46	61.75	228.53	647.09
V	Profit/(Loss) before exceptional item and Tax (III - IV)	(1.42)	(1.61)	0.18	0.70
VI	Exceptional Items				
VII	Profit/(Loss) before Tax (V-VI)	(1.42)	(1.61)	0.18	0.70
VIII	Tax Expenses				
	Current Tax				
	Defferd Tax				
IX	Profit/(Loss) for the Period (VII - VIII)	(1.42)	(1.61)	0.18	0.70
X	Other Comprehensive Income				
XI	Total Comprehensive Income for the period (IX-X) comprising profit (Loss) and Other	(1.42)	(1.61)	0.18	0.70
XII	Paid up Equity Share Capital (Face value Rs. 10/- Per Share)				
XIII	Earning Per Equity Share				
	1. Basic	(0.0115)	(0.0131)	0.0015	0.0057
	2. Diluted	(0.0115)	(0.0131)	0.0015	0.0057

## Notes:

- The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2023.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (IndAS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The Ind AS compliant financial result, pertaining to corresponding Quarter ended December, 31st 2022 have been subject to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

Place: Surat  
Date: 14-02-2023

FOR EQUILATERAL ENTERPRISES LIMITED

*P. S. Mehta*  
PRATIK SHARADKUMAR MEHTA  
Designation: Director  
DIN: 06902637

