

April 18, 2024

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Scrip code: 532859**

**Symbol : HGS**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

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This is to inform that ONEOTT Intertainment Limited, Subsidiary of Hinduja Global Solutions Limited ('the Company'), has entered into an agreement to acquire 51% shareholding of Seven Star Balaji Broadband Private Limited.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit the details of the proposed acquisition as Annexure A.

We request you to kindly take the above on record.

**For Hinduja Global Solutions Limited**

Narendra  
a Singh

Digitally signed by  
Narendra Singh  
Date: 2024.04.18  
16:34:38 +05'30'

**Narendra Singh**  
**Company Secretary**  
**F4853**

Encl: As above

**HINDUJA GLOBAL SOLUTIONS LIMITED.**

**Corporate Office:** Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222

**Regd. Office:** Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. India. Telephone: +91-22-6136 0407,

E-mail: [investor.relations@teamhgs.com](mailto:investor.relations@teamhgs.com) Website: [www.hgs.cx](http://www.hgs.cx) Corporate Identity Number: L92199MH1995PLC084610

S. No.	Details of events	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	Seven Star Balaji Broadband Private Limited ('Seven Star') which has recently acquired the entire business of Seven Star Digital Private Limited, a company operating in the internet services space. The approximate revenue of the business taken over is Rs. 15 crores with approximately 63,000 internet subscribers.
2.	a) Whether the acquisition would fall within related party transaction(s) and  b) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  c) If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No  No.  Not applicable
3.	Industry to which the entity being acquired belongs;	Internet Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company's subsidiary ONEOTT Intertainment Limited (ONEOTT) is in the business of providing internet services and is the fourth largest wired internet services provider in the country. Mumbai region is a high ARPU market and getting access to subscribers in this market would provide significant opportunities for growth not just in provision of pure data services but also value added OTT services which is a growing market segment.  Seven Star has over 63000 subscribers in the Mumbai and Maharashtra region and is a well known brand name in the internet services space in Mumbai. This investment will give a significant push to the business objectives of ONEOTT in both customer acquisition and expansion of value added services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	About 90 days

HINDUJA GLOBAL SOLUTIONS LIMITED.

7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 51% stake in Seven Star for a total consideration of Rs.18.36 Crores by ONEOTT.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% shareholding of Seven Star is being acquired by ONEOTT, a subsidiary of Hinduja Global Solutions Limited. With this, Seven Star will become step down subsidiary of Hinduja Global Solutions Limited.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Acquisition of Seven Star will leverage strength to scale up the business in Maharashtra area for exploring the possibilities for the purposes of providing state of the art Internet Services to the subscribers. Other details are provided in point nos. 1 and 4 above.

Note: Date of time of occurrence of event: April 17, 2024 at 6.30 pm IST

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