

INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road,
Indore (M.P.) 452010

Email id- info@indraindustries.in, Website-www.indraindustries.in, Contact No. 94250-58970

Dated: 08th May, 2024

To,

The Secretary,

Corporate Relationship Department

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai 400001

Subject: Outcome of Board Meeting held on Wednesday, 08th May, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REFERENCE: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE 539175, ISIN INE924N01016)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in their meeting held today i.e., Wednesday, 08th May, 2024, has inter alia, considered and approved the following matters:-

1. Based on recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors have approved the appointment of Mr. Amit Bajaj (DIN-10122918) as an Additional Director under the category of Non-Executive Independent Director of the Company subject to approval of the shareholders.
2. Based on recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors have approved the appointment of Mrs. Saloni Mehra (DIN-10062907) as an Additional Director under the category of Non-Executive Independent Director of the Company subject to approval of the shareholders.
3. Mr. Suresh Joshi (DIN: 08279609), has tendered his resignation as the Non-Executive Independent Director of the Company, with effect from close of business hours on 08th May, 2024, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company
4. Other routine businesses with the permission of Chair.

To the best of our knowledge and information and as confirmed by Mr. Amit Bajaj and Mrs. Saloni Mehra, they have not been debarred from holding the office as directors of the Company, by virtue of an order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by them, they are not disqualified from holding the office as directors pursuant to the provisions of Section 164 of the Companies Act, 2013.

The letter(s) of resignation received from Mr. Suresh Joshi is are enclosed herewith.

The approval of the shareholders for the aforesaid appointments will be sought and will be communicated in due course.

Further, continuous disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the amended Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is being filed separately with reference to appointment of Directors.

The meeting of the Board of Directors commenced at 05.45 P.M. and concluded at 06.30 P.M.

The above information will also be available on the website of the Company at www.indraindustries.in.

This is for your information and record.

Thanking you.

Yours faithfully,

FOR INDRA INDUSTRIES LIMITED

VIRENDRAA K JAIN
MANAGING DIRECTOR
DIN: 00326050

SURESH JOSHI

S/o Vasudev Joshi, Sarswati Colony Petlawad Road
Badnawar Dhar, Madhya Pradesh-454660

Dated: 01st May, 2024

To,
The Board of Directors,
INDRA INDUSTRIES LIMITED
406, Airen Heights, Opp. Orbit Mall, Scheme No.54,
Vijay Nagar, A.B. Road, Indore-452010 (M.P.)

Dear Sir,

Please find enclosed herewith my resignation letter from the post of "Non-Executive Independent Director" in your company.

Kindly acknowledge the same and file required form with Registrar of Companies and inform me accordingly.

With warm regards,

SIGNATURE: _____

Suresh Joshi

NON EXECUTIVE INDEPENDENT DIRECTOR

DIN: 08279609

S/o Vasudev Joshi, Sarswati Colony Petlawad Road
Badnawar Dhar, Madhya Pradesh-454660

Virendra K Jain
Received & accepted

Enclosed: Resignation letter

SURESH JOSHI

S/o Vasudev Joshi, Sarswati Colony Petlawad Road
Badnawar Dhar, Madhya Pradesh-454660

Dated: 01st May, 2024

To,
The Board of Directors,
INDRA INDUSTRIES LIMITED
406, Airen Heights, Opp. Orbit Mall, Scheme No.54,
Vijay Nagar, A.B. Road, Indore-452010 (M.P.)

Sub: Resignation from the position of Non-Executive Independent Director.

Dear Sir/Madam,

With reference to the subject captioned above, I would like to inform you that due to my pre-occupation, I will not be able to devote my time to the Companies affairs, therefore I am not in a position to carry on the functioning as Non Executive Independent Director of the Company, hence I tender my resignation from the post of Non-Executive Independent Directorship from the Board of the Company with effect from **the close of business hours of 08th May, 2024.**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with sub-para 7B of Para A of Part A of Schedule III of SEBI (LODR) Regulations, I hereby declare and confirm that there are no other material reasons of my resignation other than those provided herein above.

Further, I would like to place on record my sincere appreciation for co-operation and support given to me by colleagues on the Board of the Company during my tenure as Director.

With warm regards,

SIGNATURE: _____

Suresh Joshi

NON EXECUTIVE INDEPENDENT DIRECTOR

DIN: 08279609

S/o Vasudev Joshi, Sarswati Colony Petlawad Road
Badnawar Dhar, Madhya Pradesh-454660

Vaerohaa K Jain
Received & accepted