



VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA
Tel : +91 40 23437617/27 **CIN No.:** L24110TG1987PLC007242 **e-mail :** info@vrlindia.in
Mumbai Off. : Hem Prakash Building, 1st Flr., Room No.4, 90/92 Kazi Sayed Street,
Mandvi, Mumbai - 400003. Maharashtra **Tel :** +91 22 65806423, 23402924
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, **Tel :** +91 2145 232220/1

29.06.2020

The
Stock Exchange,
BSE Limited, Mumbai

Dear Sir,


Subject : Submission of Audited Financial Results for the year ended 31.03.2020 as per Regulation 33 of SEBI LISTING REGULATIONS 2015, (LODR).

Reference: Vasundhara Rasayans Limited

With respect to the subject as cited above we hereby submit Audited Financial Results for the year ended 31.03.2020 along with the duly signed audited report, duly considered and approved and adopted in the Board of Directors meeting held on 29.06.2020 at 2.30 P.M. at the Registered office address of Company at Plot No. 42, Phase-II, IDA, Mallapur, Hyderabad, Telangana- 500003, India. This is for your information and records.

Thanking You,

Yours truly,
for VASUNDHARA RASAYANS LIMITED


Sunil Kumar Jain
Director
Din No: 00117331





INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF VASUNDHARA RASAYANS LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying quarterly financial results of **VASUNDHARA RASAYANS LIMITED** (hereinafter referred to as the "Company") for the quarter ended 31 March 2020, and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act, read with relevant rules



'Interim Financial Reporting' prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates

Chartered Accountants

FRN: 328746E

Mamta Jain

Mamta Jain

(Partner)

Membership No 304549

UDIN: 20304549AAAABL4459

Date : 29th June 2020

Place: Kolkata



VASUNDHARA RASAYANS LIMITED
CIN NO. - L24110TG1987PLC007242
Registered And Corporate Office :- Shed No. 42, Phase - II, IDA, Mallapur.
Hyderabad - 500076

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
31st March 2020

(In Lakhs)


Sl. No	Particulars	Quarter Ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	a) Revenue from Operations	497.28	587.92	511.13	2,128.43	1,976.93
	b) Other Income	73.66	18.80	(1.19)	133.23	104.12
	Total Income	570.94	606.72	509.94	2,261.66	2,081.05
2	Expenditure					
	a) Cost of materials consumed	220.58	254.72	217.85	922.07	947.22
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	4.63	(42.39)	0.63	5.23	(12.40)
	d) Employee benefits expense	126.67	72.69	128.91	348.92	343.21
	e) Finance Cost	1.56	1.00	1.49	3.11	3.23
	f) Depreciation and amortisation expense	0.82	0.29	2.72	2.63	4.59
	g) Other Expenses	76.63	195.36	169.34	570.65	587.77
	Total Expenses	430.89	481.68	520.94	1,852.61	1,873.62
	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	140.05	125.04	(11.00)	409.05	207.43
3	Exceptional items	-	-	-	-	-
4	Profit(+)/Loss(-) before tax (3-4)	140.05	125.04	(11.00)	409.05	207.43
5	Tax Expense					
	a) Current Tax	54.32	20.96	58.48	110.28	58.48
	b) Deferred Tax	2.65	-	3.69	2.65	3.69
6	Net Profit(+)/Loss(-) after tax (5-6)	83.08	104.08	(73.17)	296.12	145.26
7	Other Comprehensive Income		-	-	-	-
8	Total comprehensive income for the period (7+8)	83.08	104.08	(73.17)	296.12	145.26
9	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
10	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	2.61	3.27	(2.30)	9.32	4.57
	b) Basic & Diluted EPS after Extraordinary items	2.61	3.27	(2.30)	9.32	4.57

Notes :

- The above audited financial results for the quarter and Year ended 31st March, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.06.2020. The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 29.06.2020

For and on behalf of Board


Rajesh pokerna
Director
DIN: 00117365

