

Shares and Bonds Department  
Head Office

Ref. No. HO/SD/561

Date: 11.02.2020

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers Dalal Street Mumbai-400001
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Dear Sir/Madam,

**Subject: Press release on Un-audited (Reviewed) Standalone and Consolidated Financial Results of the Bank for the third quarter and nine months period of FY 2019-20 ended on December 31, 2019**

We enclose herewith Press release on Un-audited (Reviewed) Financial Results for the third quarter and nine months period of FY 2019-20 ended on December 31, 2019 for your kind information, records and dissemination please.

Yours faithfully,

(Dina Nath Kumar)

Company Secretary and Compliance Officer

Encl: As stated

## PRESS RELEASE



*Driving Inclusive Growth....*

*Delivering Happiness...*

*Customers Delight...*

*Through user friendly technology...*

**Financial Results for the Quarter / Nine month ended  
December, 2019**

### **ALLAHABAD BANK'S Total Business Rs. 3,93,536 crores**

#### **Performance of Quarter / Nine month ended December, 2019**

- ❖ Total Business of the Bank as on 30.12.2019 stood at Rs. **3,93,536** crore as against Rs. 3,67,713 crore as on 31.12.2018
- ❖ Bank earned an Operating Profit of **Rs. 897.66** crore in Q-3 FY 2019-20 as against Rs 768.96 crore in Q-3 FY 2018-19 and a consolidated Operating Profit of **Rs 2390.09** crore for nine month of FY 2019-20
- ❖ Total income from marketing of wealth products increased by 25.64% YoY
- ❖ Share of **CASA** in total deposit was maintained at **47.24** % in December 2019 as against 47.74% at the end of December 2018, **one of the highest in the industry**
- ❖ **Retail Credit** grew by more than **10%** YoY basis.
- ❖ Cost of Deposit improved to **5.02%** in Q-3 of FY 2019-20 from 5.13% in Q-3 of FY 2018-19
- ❖ **Provision Coverage Ratio (PCR)** significantly improved to **82.42%** at the end of December 2019 as against 69.64% at the end of December 2018
- ❖ **NNPA** significantly reduced to **5.13%** as on 31.12.2019 from 5.98% as on 30.09.2019 and 7.70% as on 31.12.2018
- ❖ Total income increased to **Rs 4860.35** cr in Q-3 FY 2019-20 from 4756.88 cr in Q-3 FY 2018-19
- ❖ Net Interest Margin (NIM) stood at **2.56%** as on December 2019

#### **Business Highlights (as on 31.12.2019)**

- ❖ Total Business of the Bank stood at **Rs. 3,93,536** crore
- ❖ Total Deposit of the Bank stood at **Rs. 2,23,657** crore
- ❖ Gross Credit stood at **Rs.1,69,879** crore
- ❖ Bank has made a **Loss of Rs 1986.27** crore in Q-3 of FY 2019-20 as against a loss of Rs 732.81 cr in Q-3 of FY 2018-19
- ❖ Bank earned an Operating Profit of **Rs. 897.66** crore in Q-3 FY 2019-20 as against Rs 768.96 crore in Q-3 FY 2018-19 and a consolidated Operating Profit of **Rs 2,390.09** crore for nine month of FY 2019-20
- ❖ **Domestic CASA deposit** (Current Account & Savings Account) grew from Rs. 99,781 crore as on December 2018 to **Rs 1,05,638** crore as on December 2019
- ❖ **Retail Credit** grew by **10%** as on 31.12.2019 to **Rs.21,634** crore up from Rs.19,595 crore as on 31.12.2018





## Asset Quality

- ❖ **Gross NPA (GNPA)** stood at **18.93%** as on 31.12.2019 as against 17.81% as on 31.12.2018
- ❖ **NNPA** significantly **reduced** to **5.13%** as on 31.12.2019 from 7.70% as on 31.12.2018
- ❖ **Provision Coverage Ratio (PCR)** significantly **improved** to **82.42%** at the end of December 2019 as against 69.64% at the end of December 2018

## Capital Adequacy

- ❖ CRAR as on December, 2019 (after considering capital infusion of Rs 2153 cr on 03.01.2020) is 12.34% out of which CET 1 is 8.58% and Tier-II CRAR is 3.76%

## Performance under Retail Credit

- ❖ **Retail Credit** grew by **10%** as on 31.12.2019 to **Rs.21,634 crore** up from Rs.19,595 crore as on 31.12.2018
- ❖ In Housing Sector, Bank disbursed an amount of **Rs. 1663 crore up to December'2019 in FY 2019-20**
- ❖ Total outstanding under Housing Sector **grew** to **Rs.15,383 crore as on 31.12.2019**, up from Rs.14245 crore as on 31.12.2018, registering a **growth** of **7.98%** YoY basis
- ❖ Total outstanding under Vehicle Loan Sector **grew** to **Rs.1883 crore as on 31.12.2019**, up from Rs.1555 crore as on 31.12.2018, registering a **growth** of **21%** YoY basis
- ❖ Bank has extended finance to 1407 beneficiaries under PMAY during the current FY

## Financial Inclusion and Social Banking

- ❖ **Priority Sector Credit** stood at **Rs. 56785 crore** as on 31.12.2019 which is 40.37% of ANBC as against stipulated norms of 40%
- ❖ **Agriculture Credit** stood at **Rs.25,471 crore** as on 31.12.2019 which is 18.11% of ANBC against stipulated norm of 18%
- ❖ **Advances to Small and Marginal Farmers increased** to **Rs 19,326 crore** as on 31.12.2019 from Rs 16,886 crore as on 31.12.2018 which constitute 13.75% of ANBC against stipulated norm of 8%
- ❖ Credit to **MSME** stood at **Rs.24,228 crore** as on 31.12.2019
- ❖ Bank sanctioned **Rs.1743.14. crore** under **Mudra Scheme** during FY 2019-20
- ❖ Under **Stand Up India Scheme** Bank has sanctioned **Rs. 440.63 crore** during the current FY

## Accolades/New Initiatives/Future Plans

- ❖ Bank has been selected as Runner up in the category of "Best Digital Financial Inclusion Initiatives" under Medium Banks by IBA
- ❖ Keeping in view of the increased footfall at BC channel the Bank has started Bharat Bill Payment System (BBPS) services at BC points for better customer service
- ❖ Bank has introduced a new product AllBank FASTag, for contactless toll collection system that allows cashless payment using Radio Frequency Identification (RFID) technology for faster and seamless movement of vehicles at toll plazas

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