

November 11, 2020

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 11 November, 2020 and disclosure under Regulation 30 of SEBI Listing Regulations

We wish to inform you that in compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations, the following disclosures are being made:

The Board of Directors at their meeting held this morning have approved the following changes in the constitution of the Board of directors of the Company:

1. Appointment of Mr. Vellayan Subbiah (DIN: 01138759) residing at No. 7, Valliammai Achi Road, Kotturpuram, Chennai 600 085 as an additional director of the Company with effect from 11th November 2020. We hereby confirm that Mr. Vellayan Subbiah is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.
2. Mr. M.M. Murugappan, (DIN: 00170478) stepped down as Chairman and as a Director of the Company effective close of business hours of 11th November 2020 as he turns 65 years of age on 12th November 2020 and wishes to pursue philanthropy and other interests as mentioned by him in his letter to the Board.
3. The Board elected Mr. Vellayan Subbiah as the Chairman of the Board of Directors with effect from 12th November 2020.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

The meeting of Board of Directors commenced at 10.15 a.m. and concluded at 10.40 a.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>1. Appointment of Mr. Vellayan Subbiah as an additional director of the Company. Further, he was elected as the Chairman of the Board.</p> <p>2. Resignation of Mr. M.M. Murugappan as a Director and as Chairman of the Company.</p>
2	Date of appointment/ cessation & term of appointment	<p>1. Appointment of Mr. Vellayan Subbiah as Additional Director is effective 11 November, 2020 Term of appointment – As an additional director to hold office till the ensuing annual general meeting.</p> <p>2. Resignation of Mr. M.M. Murugappan as Chairman and as a Director effective close of business hours, 11th November 2020.</p>
3	Brief profile	<p>Mr. Vellayan Subbiah is B.Tech in Civil Engineering from IIT Madras and holds a Masters in Business Administration from University of Michigan. He has rich experience of over 23 years in consulting, technology and financial services in different positions across various industries viz., McKinsey & Co, 24/7 Customer Inc, Sundaram Fasteners & Laserwords.</p> <p>Mr. Vellayan Subbiah was the Managing Director of the Company from 19th August 2010 to 18th August 2017. Currently he is the Managing Director of Tube Investments of India Limited (TII) since August 2018. He is on the Board of various companies including Shanthi Gears Limited.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vellayan Subbiah is not related to any of the Directors of the Company.

Amjath

Cholamandalam Investment and finance Company Limited

Dare House, First Floor, No.2, N.S.C Bose Road, Parrys, Chennai - 600 001

Tel: 91.44.40907172 Fax: 91.44.25346464

Website: www.cholamandalam.com

CIN - L65993TN1978PLC007576



murugappa