



December 28, 2018

Dept. of Corporate Services <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script Code: 533389	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Security Symbol: SHILPI
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Dear Sir,

**Subject: Resignation of Chief Financial Officer**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Mr. Shailendra Kumar, Chief Financial Officer has tendered his resignation to the undersigned through an email dated December 27, 2018 from the post of Chief Financial Officer of the Company.

However, given that the Company is under the Corporate Insolvency Resolution Process (CIRP), any change in the management of the Corporate Debtor needs to be approved by the Committee of Creditors (CoC) by a vote not less than 66% of the voting shares as per Section 28 (1) (j) of the Insolvency and Bankruptcy Code, 2016, Further, as directed by the CoC, the undersigned has filed an application for the liquidation of the Company before the NCLT, Delhi (Principal Bench). The application is awaiting listing and hearing. Therefore, in the given scenario, meeting of the CoC cannot be convened and the said change in the management cannot be put up for the consideration of the CoC.

Therefore, his resignation cannot be accepted by the undersigned as the same needs to be approved by the CoC because he is a key managerial person as per section 2 (51) of the Companies Act, 2013.

The undersigned has also informed Mr. Shailendra Kumar about the same and directed him to continue his responsibilities as a Chief Financial Officer of the Company.

This is for your kind information and records.

Thanking you,

Yours Sincerely,

**For Shilpi Cable Technologies Limited**  
**[Under Corporate Insolvency Resolution Process]**

  
**Huzefa Fakhri Sitabkhan**  
**Resolution Professional**  
**IBBI/IPA-001/IP-P00031/2017-18/10115**



**Shilpi Cable Technologies Limited**  
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