

S. RAJENDRAN

B.Com., FCMA., FCS., CAIIB.,DCG (ICSI) Registered Insolvency Professional Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref: SR/IP/EDL/292/2020-21 Date: 07th May 2020

National Stock Exchange of India Ltd

"Exchange Plaza" Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.

Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 28th April 2020.

The Board at its meeting held on 28th April 2020 considered and approved, inert-alia, the Unaudited Financial Statements of Empee Distilleries Limited (BSE Scrip Code – 532920 ; NSE Symbol – EDL) for the quarter ended 31.03.2019.

The Meeting started at 3.00 p.m. and concluded at 5.00 p.m. A copy of the above results along with Limited Review Report is attached. We request you to place the above information on your website.

A copy of the above will be made available on the website of the Company: www.empeegroup.co.in

Thanking you,

Yours truly

RAJENDRANDigitally signed by
RAJENDRANSHANMUGASHANMUGAM
Date: 2020.05.07
20:40:49 +05'30'

S. Rajendran Resolution Professional & Head Monitoring Committee In the matter of Empee Distilleries Limited

Office at : 2nd Floor, Hari Krupa ,71/1, Mc. Nicholas Road, (Off. poonamallee High Road) Chetpet, Chennai - 600 031. Ph: 044 2836 1636, Mobile: 9444648589 Email: cs.srajendran.associates@gmail.com





VENKATESH & CO

Limited Review Report on Quarterly Standalone Financial Results of Empee Distilleries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,

Empee Distilleries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Empee Distilleries Limited ('the Company') for the quarter ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations). Attention is drawn to the fact that the figures for the corresponding quarter and period ended March 31, 2018, including the reconciliation of profit/ loss under Indian Accounting Standards ('Ind AS') of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 28th April 2020. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the Gross Revenue of the quarterly results which comprise of revenue from Palakkad unit only with the other units remaining inoperative. Presently the Company is under the Corporate Insolvency Resolution Process (CIRP) as per the Insolvency and Bankruptcy Code (IBC) 2016 vide the order of Hon'ble NCLT Chennai dated 01.11.2018. The books of accounts of the company were being maintained in SAP by the entity. Due to some technical issues the ERP SAP was inaccessible and hence the financials are drawn up based on the recorded transactions outside SAP after incorporating the opening balances and information made available by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VENKATESH AND CO.,

Chartered Accountants F R No 0046365 Dasaraty M No 026336

Partner



Chennai., 28-Apr-2020

		E DISTILLERIES LI : L15511TN1983PLC01	.0313	anam Channai - 600 (035	
	Statement of Un-audited Fina	incial Results for th	e Quarter ended	31st March 2019	Rs. in lakh	s
PARTI	THE STATE OF THE S		Quarter ended		Year e	ended
S.No.	Particulars	31,03.2019 (Un-audited)	31.12.2018 (Un-audited)	31.03.2018 (Un-audited)	31.03.2019 (Un-audited)	31.03.2018 (Audited)
	Income					
I	Revenue from Operations	197.62	239.22	9,391.69	4,705.54	51,149.61
II	Other Income			61.93	61.78	121.85
	Total income	197.62	239.22	9,453.62	4,767.32	51,271.46
111	Expenses					
	(a) Cost of materials consumed	5.08	66.88	3,161.39	4,245.86	16,637.00
		5.00	00.00	3,101133	.,	-0,057100
	(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, WIP and stock-in-					l I
	trade	1	~	497.54	1,700.27	553,22
	(d) Employee benefits expense	69.88	59.05	515.70	943.34	1927.66
	(e) Finance Cost	0.03	0.01	1203.37	1,929.79	2,824.74
	(f) Dep. and amortisation expense	179.33	184,16	496.73	717.32	736.77
	(g) Other expenses	147.28	103.00	5,493.74	2,482.32	33,015.12
	Total expenses	401.60	413.10	11,368.47	12,018.90	55,694.51
v	Profit/(Loss) before exceptional items and tax (I-IV)	(203.98)	(173.87)	(1914.85)	(7251.58)	(4423.05)
VI	Exceptional Items					
	Other Comprehensive Income	(2)	-50	(64.67)	539.17	(64.67)
VII	Profit / (Loss) before Tax (V-VI)	(203.98)	(173.87)	(1979.52)	(6712.41)	(4487.72)
VIII	Tax Expense					
	(1) Current Tax		_	1.7		
	(2) Deferred Tax		-	3,275.85	-	3182.11
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(203.98)	(173.87)	(5,255.37)	(6,712.41)	(7,669.83)
x	Profit / (Loss) from discontinued operations		-	м - Э	ŝ.	-
хі	Tax Expense of Discontinued Operations	200	-	-	-	Ξ.
XII	Profit / (Loss) from Discontinued operations (after tax)		-	×	=	
XIII	Profit / (Loss) for the period (IX +XII)	(203.98)	(173.87)	(5,255.37)	(6,712.41)	(7,669.83)
XIV	Other Comprehensive Income			8		
	A (i) Items that will not be reclassified to			÷		
	Profit and Loss	(B)			-	-
	 (ii) Income-Tax relating to items that will not be reclassified to profit or loss 	(#).			×	×
	B (i) Items that will be reclassified to Profit or Loss	(#C	17	5	8	5
	(ii) Income-Tax relating to items that will be reclassified to profit or loss	X		-	÷	×
xv	Total Comprehensive Income (XIII + XIV)	(203.98)	(173.87)	(5,255.37)	(6,712.41)	(7,669.83)
XVI	Paidup equity share capItal (Face value of Rs.10 each)	2,017.58	2,017.58	2,017.58	2,017.58	2,017.58
XVII	Reserves excluding revaluation reserves					
XVIII	Earnings per equity Share (for continuing operations)					
	(1) Basic	(1.01)	(0.86)	(26.05)	(33.27)	(38.01)
	(2) Diluted	(1.01)	(0.86)	(26.05)	(33.27)	(38.01



11/5/2020

EMPEE DISTILLERIES LIMITED CIN: L15511TN1983PLC010313 Regd. Office : Old Number 47, New Number 99, Canal Bank Road, CIT Nagar, Nandanam, Chennai - 600 035. Statement of Un-audited Financial Results for the Quarter ended 31st March 2019	Standalone	Quarter ended Year Ended Particulars 31.03.2019 31.12.2018 31.03.2019 31.03.2019 (Un-audited) (Un-audited) (Un-audited) (Audited)	hareholding	ding	1,05,33,966 1,05,33,966 87,73,674 1,05,33,966 87,73,674 1,05,33,966 87,73,674	f shareholding 52.21 52.21 43.49 52.21 43.49	Promoter GroupShareholding	umbered	96,31,777 96,31,777 1,13,92,069 96,31,777 1,13,92,069	> Percentage of shares (as a % of the total shareholding of promoter and 99.91 99.91 99.91 99.91	romoter group) Percentage of shares (as a % of the total share capital of the company) 47.73 47.73 56.46 47.73 56.46 56.46		s 10,010 10,010 10,010 10,010 10,010 10,010	>Percentage of shares (as a % of the total shareholding of the Promoter and 0.09 0.09 0.09 0.09 0.09 0.09 0.09	
ž	PART II	S.No. Partic	A Particulars Of Shareholding	Public shareholding	> Number of shares	> Percentage of shareholding	Promoters and Promoter GroupShareholding	a) Pledged / Encumbered	Number of shares	> Percentage of shares (as a % of the	promoter group) > Percentage of shares (as a % of the	b) Non - encumbered	Number of shares	>Percentage of shares (as a % of the Promoter group)	>Derrentage of shares (as a % of the total share capital of th

×

CHENNAL OF CHENNAL OF CHENNAL

~~ Olu Al

(b) Capital work-in-progress (c) Intangible assets (d) Intangible assets under development (e) Investments in subsidiaries , associates and joint venture (f) Financial assets - (i) Investments - (ii) Loans - (iii) Trade receivables (g) Other Non-current financial assets (h) Advance tax assets (net) (i) Other assets Total non-current assets (a) Inventories (b) Financial assets (c) Investments - (ii) Coars 4,421.86 - (iii) Trade receivables (j) Other Non-current financial assets (h) Advance tax assets (net) (i) Other assets 53,278.59 2 Current assets (a) Inventories (b) Financial assets - (ii) Loans - (iii) Cash and cash equivalents - (iii) Trade receivables - (iv) Cash and cash equivalents - (v) Bank balances other than (iv) above Loans 3,229.15 3 Other assets Total current assets 11,035.51	1,216.97 18,465.42 3,172.07 328.01 53,182.47 5,864.58
DarkCubrs 31.03.2019 31.03.2019 A ASSETS - 1 Non-current assets - (a) Property, plant and equipment 30.063.15 3 (b) Capital work-in-progress - - (c) Intangible assets - - (d) Intangible assets - - (e) Investments in subsidiaries, associates and joint venture 18,465.57 - (f) Financial assets - - - (i) Loans - - - (ii) Coars - - - (ii) Coars - - - (ii) Coars - - - (iii) Coars - - - (ii) Coars - - - (ii) Coars - - - (ii) Coars - - - (iii) Trade receivables - - - (ii) Chara assets - - - (iii) Trade receivables - - - (ii) Trade receivables - - - (iii) Trade receivables - - - (iii) Trade receivables - - - (ii) Crade acubrithman (iv) above - - - (iv) Cash cash equivalents - - -	1,216.97 18,465.42 3,172.07 328.01 53,182.47 5,864.58
A ASSETS 1 Non-current assets (a) Property, plant and equipment 30,063.15 (b) Capital work-in-progress - (c) Intangible assets - (d) Intangible assets - (e) Investments in subsidiaries , associates and joint venture 18,465.57 (f) Financial assets - - (i) Investments - - (i) Investments - - (ii) Trade receivables 328.01 (g) Other Non-current financial assets - (i) Other assets - (ii) Other non-current financial assets - (i) Other assets - (i) Other noncurrent financial assets - (i) Other non-current financial assets - (i) Other assets - (ii) Other noncial assets - (iii) Trade receivables - (iiii) Tra	1,216.97 18,465.42 3,172.07 328.01 53,182.47 5,864.58
(a) Property, plant and equipment30,063.153(b) Capital work-in-progress	18,465.42 3,172.07 328.01 53,182.47 5,864.58
 Control Work-In-progress (c) Intangible assets under development (e) Intangible assets (f) Intangible assets (f) Intangible assets (f) Investments in subsidiaries , associates and joint venture (f) Financial assets (f) Investments (f) Investments (f) Investments (f) Investments (f) Investments (f) Advance tax assets (net) (f) Other Assets (f) Advance tax assets (net) (f) Other assets (f) Advance tax assets (net) (f) Other assets (f) Investments (f) Advance tax assets (net) (f) Other assets (f) Investments (h) Advance able equivalents (g) Investments (h) Advance able equivalents (h) Advance able equivalents (h) Advance able equivalents (h) Assets classified as held for sale and discontinued operations Total assets (f) Other equity (g) Financial assets (h) Advance apital (h) Advance apital (h) Cher controlling Interest (g) Financial liabilities (h) Cher controlling Interest (g) Financial liabilities (h) Other equity <	18,465.42 3,172.07 328.01 53,182.47 5,864.58
(c) Intangible assets	3,172.07 328.01 53,182.47 5,864.58
(d) Intangible assets under development	3,172.07 328.01 53,182.47 5,864.58
(c) Investments in subsidiaries , associates and joint venture 18,465.57 (f) Financial assets - - (i) Loars 4,421.86 - (ii) Trade receivables 328.01 (g) Other Non-current financial assets - (h) Advance tax assets (net) - (i) Other assets - Total non-current assets 53,278.59 2 Current assets - (a) Inventories 1,648.58 (b) Financial assets - (a) Inventories 1,648.58 (b) Financial assets - - (ii) Loans - - (ii) Loans - - (iii) Cans and cash equivalents 190.92 - (iii) Cans assets - Soets classified as held for sale and discontinued operations - Total assets - - I Current assets 11,035.51 Equity - - (a) Equity Share capital 2,017.58 (b) Other equity 15,158.11 (c) Non-Controlling Interest -	3,172.07 328.01 53,182.47 5,864.58
(i) Financial assets (i) Investments 4,421.86 - (ii) Unvestments 4,421.86 - (iii) Trade receivables 328.01 (j) Other Non-current financial assets	3,172.07 328.01 53,182.47 5,864.58
 - (i) Investments - (ii) Loans - (iii) Trade receivables 328.01 (g) Other Non-current Inancial assets (h) Advance tax assets (net) (i) Other assets Total non-current assets S3,278.59 Current assets (a) Inventories (b) Financial assets (c) Trade receivables (d) Investments - (i) Drestments - (ii) Cash and cash equivalents - (iii) Trade receivables - (iii) Trade receivables - (iii) Trade receivables - (iiii) Trade receivables - (iiiii) Trade receivables - (iiii) Trade receivables - (iii) Other financial liabilities - (iii) Cher financial liabilities - (iii) Other financial liabilities 	328.01 - 53,182.47 5,864.58
- (i) Loans 4,421.86 - (ii) Trade receivables 328.01 (g) Other Non-current financial assets	328.01 - 53,182.47 5,864.58
 - (iii) Trade receivables (j) Other Non-current financial assets (h) Advance tax assets (net) (i) Other assets Total non-current assets 53,278.59 Current assets (a) Inventories (b) Financial assets (c) Financial assets (d) Inventories (e) Financial assets (f) Cash and cash equivalents (f) Cash and cash equivalents (f) Cash and cash equivalents (h) Advance tax assets (h) Cash and cash equivalents (h) Chter assets (h) Chter equity (h) Chter equity (h) Chter equity (h) Chter financial liabilities (h) Financial liabilities (h) Financial liabilities (h) Financial liabilities (h) Chter financial liabilities 	328.01 - 53,182.47 5,864.58
(a) Other Non-current financial assets (b) Advance tax assets (net) (i) Other assets Total non-current assets 53,278.59 2 Current assets (a) Inventories (b) Financial assets - (i) Loans - (ii) Loans - (iii) Trade receivables - (iii) Cash and cash equivalents - (iii) Cher sasets 11,035.51 - (iii) Cher equity (a) Equity share capital (b) Other equity (c) Non-Controlling Interest - (iii) Cther financial liabilities - (ii) Other financial liabilities - (iii) Cther financial liabilities - (iii) Cther financial liabilities - (iii) Cther financial liabilities - (iii) Cther financial liabilities	- 53,182.47 5,864.58
(h) Advance tax assets (net) $-$ (i) Other assets $-$ Total non-current assets $53,278.59$ 2Current assets $-$ (a) Inventories $1,648.58$ (b) Financial assets $ -$ (i) Investments $ -$ (ii) Loans $ -$ (iii) Trade receivables $ -$ (iii) Cash and cash equivalents 190.92 $-$ (iv) Cash and cash equivalents 190.92 $-$ (v) Bank balances other than (iv) above $-$ Loans $3,299.15$ 3Other assets 77.17 Assets classified as held for sale and discontinued operations $-$ Total current assets $11,035.51$ 4EQUITY AND LIABILITIES $-$ 1Equity $2,017.58$ (a) Equity share capital $2,017.58$ (b) Other equity $15,158.11$ (c) Non-Controlling Interest $-$ Total equity $17,175.69$ 2Non-Current Liabilities $-$ (i) Other financial liabilities $ -$ (i) Other financial liabilities $ -$ (ii) Other financial liabilities $ -$ (iii) Other financial liabilities $-$	5,864.58
(i) Other assets	5,864.58
Total non-current assets 53,278.59 2 Current assets 1,648.58 (a) Inventories 1,648.58 (b) Financial assets 1 - (i) Loans 5,819.70 - (iii) Trade receivables 5,819.70 - (iv) Cash and cash equivalents 190.92 - (v) Bank balances other than (iv) above 1 Loans 3,299.15 3 Other assets 77.17 Assets classified as held for sale and discontinued operations 11,035.51 Total assets 64,314.10 7 B EQUITY AND LIABILITIES 2,017.58 (b) Other equity 15,158.11 1 (c) Non-Controlling Interest 1 1 Total equity 17,175.69 1 (a) Equity share capital 2,017.58 1 (b) Other equity 15,158.11 1 (c) Non-Controlling Interest 1 1 Total equity 17,175.69 1 (a) Financial liabilities 7,845.58 1 (b) Other financial liabilities 1 1 (c) Non-Courrent Liabilities <t< td=""><td>5,864.58</td></t<>	5,864.58
2 Current assets 1,648.58 (a) Inventories 1,648.58 (b) Financial assets 1,648.58 - (i) Loans 5,619.70 - (ii) Trade receivables 5,619.70 - (iii) Trade receivables 190.92 - (ii) Cash and cash equivalents 190.92 - (iv) Cash and cash equivalents 190.92 - (v) Bank balances other than (iv) above	5,864.58
(a) Inventories1,648.58(b) Financial assets (i) Investments (ii) Loans5,819.70- (iii) Trade receivables5,819.70- (iv) Cash and cash equivalents190.92- (v) Cash and cash equivalents190.92- (v) Sank balances other than (iv) above-Loans3,299.153Other assets77.17Assets classified as held for sale and discontinued operations-Total current assets11,035.514EQUITY AND LIABILITIES-1Equity2,017.58(a) Equity share capital2,017.58(b) Other equity15,158.11(c) Non-Controlling Interest-Total equity17,175.692Non-Current Liabilities(a) Financial liabilities-(a) Financial liabilities-(a) Financial liabilities-(b) Other equity17,175.69(c) Non-Controlling Interest-(a) Financial liabilities-(a) Financial liabilities-(a) Financial liabilities (ii) Other financial liabilities (iii) Cher financial liabilities (iiii) Cher financial liabilities <td< td=""><td>17. 18. 19.</td></td<>	17. 18. 19.
(b) Financial assetsImage: set	17. 18. 19.
	2
	*
 - (iii) Trade receivables - (iv) Cash and cash equivalents - (v) Bank balances other than (iv) above Loans Other assets Other assets Assets classified as held for sale and discontinued operations Total current assets Total assets Gequity share capital (b) Other equity (c) Non-Controlling Interest Total equity Ibilities Non-Current Liabilities (a) Financial liabilities (b) Other financial liabilities (c) Non-Current Liabilities 	
It is intercented in the second se	7,780.57
 (v) Bank balances other than (iv) above Loans 3 Other assets 3 Other assets 3 Other assets Total current assets Total current assets 11,035.51 Total assets 64,314.10 7 	172.36
Loans 3,299,15 Other assets 77,17 Assets classified as held for sale and discontinued operations 1 Total current assets 11,035,55 Total current assets 64,314.10 B EQUITY AND LIABILITIES I Equity (a) Equity share capital 2,017,58 (b) Other equity 15,158,11 (c) Non-Controlling Interest 10,17,175,69 Liabilities 10,17,175,69 (a) Financial liabilities 7,845,58 (a) Financial liabilities 7,845,58 (a) Financial liabilities 7,845,58 (b) Other financial liabilities 10,17,175,69	
3 Other assets 77.17 Assets classified as held for sale and discontinued operations 11,035.51 Total current assets 11,035.51 I EQUITY AND LIABILITIES 64,314.10 8 EQUITY AND LIABILITIES 2,017.58 1 Equity 2,017.58 (a) Equity share capital 2,017.58 (b) Other equity 15,158.11 (c) Non-Controlling Interest 11,035.51 I Total equity 17,175.69 (a) Financial liabilities 7,845.58 (a) Financial liabilities 7,845.58 (b) Other financial liabilities 10,1745.69	4,680.07
Total current assets 11,035.51 Total assets 64,314.10 7 B EQUITY AND LIABILITIES 2017.58 I Equity 2017.58 2017.58 (a) Equity share capital 2,017.58 2017.58 2017.58 (b) Other equity 15,158.11 15,158.11 15,158.11 (c) Non-Controlling Interest 17,175.69 1000000000000000000000000000000000000	29.18
Total assets 64,314.10 7 B EQUITY AND LIABILITIES 2017.58 2017.58 I Equity 2,017.58 2017.58 (a) Equity share capital 2,017.58 2017.58 2017.58 (b) Other equity 15,158.11 15,158.11 15,158.11 (c) Non-Controlling Interest 117,175.69 117,175.69 Liabilities 116,174.11 117,175.69 116,111 (a) Financial liabilities 7,845.58 116,111 116,111 (a) Financial liabilities 7,845.58 116,111 116,111 (a) Financial liabilities 7,845.58 116,111 116,111	đ.
B EQUITY AND LIABILITIES 1 Equity (a) Equity share capital 2,017.58 (b) Other equity 15,158.11 (c) Non-Controlling Interest 17,175.69 Liabilities 2 Non-Current Liabilities (a) Financial liabilities 7,845.58 - (ii) Other financial liabilities 7,845.58	18,526.76
1 Equity (a) Equity share capital 2,017.58 (b) Other equity 15,158.11 (c) Non-Controlling Interest 15,158.11 Total equity 17,175.69 Liabilities 17,175.69 (a) Financial liabilities 7,845.58 - (i) Borrowings 7,845.58	1,709.23
(a) Equity share capital 2,017.58 (b) Other equity 15,158.11 (c) Non-Controlling Interest 17,175.69 Liabilities (a) Financial liabilities (i) Borrowings 7,845.58 (ii) Other financial liabilities 10,17,175.69	
(b) Other equity 15,158.11 (c) Non-Controlling Interest 17,175.69 Total equity Iabilities (a) Financial liabilities 7,845.58 (i) Borrowings 7,845.58 (ii) Other financial liabilities 10,000	
(c) Non-Controlling Interest Image: Controlling Interest Total equity 17,175.69 Liabilities Image: Control I abilities (a) Financial liabilities Image: Control I abilities (i) Borrowings 7,845.58 (ii) Other financial liabilities Image: Control I abilities	2,017.58
Total equity 17,175.69 Liabilities 17,175.69 2 Non-Current Liabilities (a) Financial liabilities 7,845.58 (i) Other financial liabilities 7,845.58	22,172.15
Liabilities Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (iii) Other financial liabilities	×
2 Non-Current Liabilities	24,189.73
(a) Financial liabilities (i) Borrowings 7,845.58 (ii) Other financial liabilities	
(i) Borrowings 7,845.58 (ii) Other financial liabilities	
(ii) Other financial liabilities	
	6,890.57
(b) Provisions 145.85	
	154,56
(c) Deferred tax liabilities (net) 7,727.39	7,862.27
(d) Other Non-Current liabilities 3,920.64	2928.47
Total non-current liabilities 19,639.47	17,835.87
3 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings 6,353.64	6,367.31
- (II) Trade payables 5,954.72	6,388.35
– (iii) Other financial liablilities	
(b) Provisions 15,190.58	2,120.26
(c) Current tax liabilities (net)	
(d) Other liabilities	2,120.26
Liabilities directly associated with discontinued operations	2,120.26
Total current liabilities 27,498.94	2,120.26 14,807.71
Total liabilities 47,138.41	2,120.26
Total Equity & Liabilities 64,314.10	2,120.26 14,807.71

PEE DIS ALS LIMIT

11/05/2020

Notes:

1. The Company is under Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code (IBC), 20:6 since 1.11.2018 vide the order of NCLT Chennai, Mr. Venkata Sivakumar was appointed as the Interim Resolution Professional and in the first meeting of the Committee of Creditors (CoC), he was replaced by Mr. S Rajendran as Resolution Professional (RP) and the NCLT order in this regard was issued by NCLT Chennai on 13th December, 2018. In view of pendency of the CIRP and in view of suspension of the unavailed financial results for the quarter ended Mar. 31, 2019 vest with the RP. The RP has taken on record these unavailted financial results only to the limited extent of discharging the powers of the Board of Directors have not conducted an independent verification of these unavailted financial results and has not certified on the truthfulness, fairness, accuracy or completeness of these results, in so far as it pertains to the period prior to commencement.

2. As a consequence of CIRP process, CoC had approved the resolution plan of M/s. SNJ Distillers Private Limited and Hon'ble National Company Law Tribunal (NCLT), Chennai had issued the order approving the plan on 20th Jan. 2020. Subsequent to the order, the board was reconstituted with the appointment of Mr. N Jayamurugan, Mr. Ujjwal Kumar Jha, Mr. Krishnarajan as new directors and vacation of affice by the previous directors as on 27th Jan. 2020.

3. The above Un-audited financial results for the quarter ended 31.03.2019 has been subjected to Limited Review and approved by the Board at its meeting held on 28.04.2020.

4 Previous period(s) figures have been regrouped wherever necessary.

5. The Company's units other than the palakkad could not be operated due to various constraints.

6. The Company continued to incur loss for the quarter ended 31.03.2019 also.

7. Signed without any liability whatsoever as the review period (01st Jan. 2019 to 31st Mar. 2019) is prior to the period of our appointment Directors as on 27th Jan. 2020.

Date: 28th Apr. 2020



5/2020 Director