



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

October 21, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098

Symbol: PQIF

Subject: Voting Results of 36th Annual General Meeting of the Shareholders of the Company.

Dear Sir,

We are pleased to inform you that at the 36th Annual General Meeting of the Shareholders of the Company, held on Tuesday, October 20, 2020 through Video Conferencing.

In compliance with the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Scrutinizer's Report along with the voting results of the aforesaid meeting. We request you to take the same on record and oblige.

Thanking You,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana

Vandana Yadav
Company Secretary

Encl: a/a

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED - VOTING RESULTS

[Disclosure as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of AGM	October 20, 2020
Total Number of shareholders on record date on October 13,2020	544
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	6 24

AGENDA- WISE DISCLOSURE

AGENDA 1

- To receive, consider and adopt Audited Financial Statements Standalone i.e. Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account and the Cash Flow Statement for the financial year ended on March 31, 2020 and the reports of the Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)		: Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		: No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	50308102	100.00	50308102	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total		50308102	50308102	100.00	50308102	0.00	100.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00

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	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	52766731	78.58	52766731	0.00	100.00	0.00

AGENDA 2

2. To receive, consider and adopt Audited Financial Statements Consolidated i.e. Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account and the Cash Flow Statement for the financial year ended on March 31, 2020 and the report of the Auditors thereon..

Resolution required: (Ordinary/ Special)		: Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		: No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	50308102	100.00	50308102	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	50308102	50308102	100.00	50308102	0.00	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	52766731	78.58	52766731	0.00	100.00	0.00

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AGENDA 3

3. To appoint a Director in place of Mr. Udit P. Sanghai (holding DIN 06725206), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)		: Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		: No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	50308102	100.00	50308102	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	50308102	50308102	100.00	50308102	0.00	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	52766731	78.58	52766731	0.00	100.00	0.00

AGENDA 4

4. To appoint a Director in place of Mr. Rahul Kumar Sanghai (holding DIN 00181745), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)		: Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		: No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting	50308102	50308102	100.00	50308102	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00

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Promoter Group	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	50308102	50308102	100.00	50308102	0.00	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	52766731	78.58	52766731	0.00	100.00	0.00

AGENDA 5

5. Appointment of Ms. Feroza Panday as an Independent Director.

Resolution required: (Ordinary/ Special)				: Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				: No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	50308102	100.00	50308102	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	50308102	50308102	100.00	50308102	0.00	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	52766731	78.58	52766731	0.00	100.00	0.00

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AGENDA 6

6. Approval of Related Party Transactions

Resolution required: (Ordinary/ Special) : Ordinary Resolution								
Whether promoter/ promoter group are interested in the agenda/resolution? : Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	0	0.00	0.00	0.00	0.00	0.00
	Poll		0	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0	0.00	0.00	0.00	0.00	0.00
	Total	50308102	0	0.00	0.00	0.00	0.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0.00	0.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot		0	0.00	0	0.00	0.00	0.00
	Total	0	0	0.00	0	0.00	0.00	0.00
Public Non-Institutions	E-Voting	16841898	2458629	14.60	2458629	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	16841898	2458629	14.60	2458629	0.00	100.00	0.00
Total		67150000	2458629	3.66	2458629	0.00	100.00	0.00

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of the 36th Annual General Meeting (AGM) of the Equity Shareholders of Polo Queen Industrial and Fintech Limited held on Tuesday, 20th October, 2020 at 3.00 p.m. by Other Audio Visual Means (OAVM). The deemed venue of the Meeting was the Registered Office of the Company at 304 A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

Dear Sir,

Combined Scrutinizer's Report on voting through Remote e-voting and e-voting during the AGM in terms of provisions of The Companies Act, 2013 (hereinafter referred to as the "Act") read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mrs. Grishma Khandwala, Company Secretary in Practice was appointed as the Scrutinizer by the Board of Directors of POLO QUEEN INDUSTRIAL AND FINTECH LIMITED (the "Company") pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder to scrutinize the remote e-voting process and the electronic voting during the Annual General Meeting (e-voting) for the resolutions contained in the Notice of the 36th Annual General Meeting of the Company.

I, Grishma Khandwala, Company Secretary in Practice, submit combined Report as under:

1. The AGM was held in compliance with MCA circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars"), Order dated September 8, 2020 issued by the Registrar of Companies, Mumbai, and SEBI circular dated May 12, 2020 regarding holding of the Annual General Meeting through Video Conferencing / Other Audio - Visual Means (VC/OVAM) without the physical presence of the Members at a common venue. The Company has confirmed that the Notice of the AGM along with the Annual Report for the Financial Year 2019 - 2020 has been sent on September 25, 2020 only through electronic mode to those Members whose e-mail addresses were registered with the Company RTA or CDSL/NSDL ("Depositories") in compliance with the MCA and SEBI Circulars.
2. Compliance with the provisions of the Act and Rules made thereunder relating to Voting (which includes remote e-voting and the electronic voting during the AGM) on the Resolutions proposed in the Notice convening the 36th Annual General Meeting of the Company was the responsibility of the Management. My responsibility as Scrutinizer was to ensure that the voting process has been conducted in a fair and transparent manner and render a combined Scrutinizer's Report on the voting process to the Chairman.

3. The voting facility both for e-voting prior to the AGM (remote e-voting) and electronic voting during the AGM (e-voting) was provided by Central Depository Services Limited (CDSL).
4. The Shareholders of the Company holding shares as on the "cut-off" date of 13th October, 2020 were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.
5. The period for remote e-voting commenced on Saturday October 17, 2020 at 9.00 a.m. and concluded on Monday October 19, 2020 at 5.00 p.m.
6. The e-voting during the AGM was conducted online on the website of CDSL.
7. The facility to vote through the e-voting system as stated in point 6 above was provided to facilitate voting for those Members who were present during the AGM through VC/OAVM and had not cast their votes through remote e- voting.
8. After the closure of the e-voting after 15 minutes of the conclusion of the AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked from the website of CDSL, evotingindia.com on October 20, 2020 in the presence of two witnesses who are not in the employment of the Company.
9. I hereby submit a combined Scrutinizer's Report pursuant to Rule 20 (4) (xii) of the Companies (Management and Administration) Rule, 2014 on the Resolution contained in the Notice of the aforesaid 36th AGM based on the scrutiny of the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the e-voting website of CDSL.
10. Members who had exercised their vote through remote e-voting were not allowed to vote during the AGM in compliance with Rule 20 (4) (xi) of the Companies (Management and Administration) Rule, 2014.

The combined result of the remote e-voting and e-voting during the AGM is as under:

Resolution No.1: Ordinary Resolution:

Adoption of Audited Standalone Financial Statements for the year ended 31stMarch, 2020 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	62	5,27,66,731	100%
e-voting during the AGM	0	0	0
Total	62	5,27,66,731	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting during the AGM	0	0

Resolution No.2: Ordinary Resolution:

Adoption of Audited Consolidated Financial Statements for the year ended 31stMarch, 2020 and the Reports of the Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	62	5,27,66,731	100%
e-voting during the AGM	0	0	0
Total	62	5,27,66,731	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of vote cast by them
Remote e-voting	0	0
e-voting during the AGM	0	0

Resolution No.3: Ordinary Resolution

Re-appointment of Mr. Udit P. Sanghai (holding DIN 06725206), as a Director who retires by rotation.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	62	5,27,66,731	100%
e-voting during the AGM	0	0	0
Total	62	5,27,66,731	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of vote cast by them
Remote e-voting	0	0
e-voting during the AGM	0	0

Resolution No.4: Ordinary Resolution

Re-appointment of Mr. Rahul Kumar Sanghai (holding DIN 001811745), as a Director who retires by rotation.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	62	5,27,66,731	100%
e-voting during the AGM	0	0	0
Total	62	5,27,66,731	100%

(ii) Voted against the resolution:

Grishma Khandwala

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of vote cast by them
Remote e-voting	0	0
e-voting during the AGM	0	0

Resolution No.5: Ordinary Resolution

Appointment of Ms. Feroza Panday (holding DIN 00232812) as an Independent Director.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	62	5,27,66,731	100%
e-voting during the AGM	0	0	0
Total	62	5,27,66,731	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of vote cast by them
Remote e-voting	0	0
e-voting during the AGM	0	0

Resolution No.6: Ordinary Resolution

Approval of Related Party Transactions.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	42	24,58,629	100%
e-voting during the AGM	0	0	0
Total	42	24,58,629	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of vote cast by them
Remote e-voting	20	5,03,08,102
e-voting during the AGM	0	0

Note: As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, votes cast by Related Parties (Promoters) on Item No. 6 have been taken as invalid votes and have not been considered.

The electronic data and all other relevant records relating to electronic voting and voting during the AGM will be emailed to the Chairman after the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you,

Yours faithfully

gkhandwala

GRISHMA KHANDWALA
Company Secretary

ACS No. 6515
C.P. No. 1500

UDIN: A006515B001011189

Place: Mumbai
Date: 20th October, 2020