



**KUSHAL
LIMITED**

Date: 4th January, 2021

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

SCRIP CODE: 536170

Subject:- Revised (rectified) Outcome of Board Meeting held on January 04, 2021

Ref- Disclosure pursuant to regulation 30 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. January 04, 2021 have inter- alia approved as under-

1. Appointment of Mr. Manish Mahendrakumar Sharma (DIN: 06612614) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company.
2. Based on recommendation of Nomination and Remuneration committee, subject to approval of shareholders, Appointment of Mr. Manish Mahendrakumar Sharma (DIN: 06612614) as Managing Director of the Company for a period of 5 years w.e.f. 4th January, 2021.
3. Appointment of Mr. Kalpeshkumar Durgaprasad Agrawal (DIN: 08991349) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company.
4. Based on recommendation of Nomination and Remuneration committee, subject to approval of shareholders, Appointment of Mr. Kalpeshkumar Durgaprasad Agrawal (DIN: 08991349) as Whole-time Director of the Company for a period of 5 years w.e.f. 4th January, 2021.
5. Appointment of Ms. Diksha Surendrasingh Tomar (DIN: 08993336) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company.
6. Based on recommendation of Nomination and Remuneration committee, subject to approval of shareholders, Appointment of Ms. Diksha Surendrasingh Tomar (DIN: 08993336) as Whole-time Director of the Company for a period of 5 years w.e.f. 4th January, 2021.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Plot No. 43, B/S Navneet Prakashan, Sukhramnagar,
Gomtipur, Ahmedabad, Gujarat 380023, India

Phone No : 079-22772991
Email Id : info@kushallimited.com
Website : www.kushallimited.com



KUSHAL LIMITED

7. Resignation of Mr. Manoj Agrawal (DIN- 00225494) as an Executive Director of the Company w.e.f 4th January, 2021.

8. Resignation of Mr. Sandeep Agrawal (DIN- 00239648) as Chairman and Managing Director of the Company w.e.f. 4th January, 2021.

9. Resignation of Mr. Kushal Manoj Agrawal (DIN- 03043294) as an Executive Director of the Company w.e.f 4th January, 2021.

The detailed information regarding changes is mentioned in the Annexure attached herewith.

10. Pursuant to the changes in the composition of the Board, the committees are reconstituted as under:

1. Reconstitution of Audit Committee as under: -

Name of Director	Destination in Committee	Category
Mr. Anil Soni	Chairman	Non -Executive Independent Director
Ms. Kavita Jain	Member	Non -Executive Independent Director
Mr. Dharmendra Bhuchhada	Member	Non - Executive Independent Director
Ms. Diksha Tomar	Member	Executive Director

2. Reconstitution of Stakeholder and Relationship Committee as under: -

Name of Director	Destination in Committee	Category
Mr. Dharmendra Bhuchhada	Chairman	Non - Executive Independent Director
Mr. Anil Soni	Member	Non - Executive Independent Director
Mr. Manish Sharma	Member	Executive Director

3. Reconstitution of Nomination and Remuneration Committee as under: -

Name of Director	Destination in Committee	Category
Ms. Kavita Tejaskumar Shah	Chairman	Non - Executive Independent
Mr. Dharmendra Bhuchhada	Member	Non - Executive Independent
Mr. Anil Soni	Member	Non - Executive Non - Independent

4. Reconstitution of Corporate Social Responsibility (CSR) Committee as under: -

Name of Director	Destination in Committee	Category
Mr. Dharmendra Bhuchhada	Chairman	Non - Executive Independent
Mr. Kalpeshkumar Durgaprasad Agrawal	Member	Non - Executive Independent
Ms. Diksha Surendrasingh Tomar	Member	Non - Executive Non - Independent

5. Contact details of the Directors and Key Managerial Personnel(s) who define materiality of any information and dissemination of the same as per regulation 30 of SEBI (listing regulations and disclosure requirements) 2015:

In compliance with Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Directors and Key Managerial Personnel(s) authorized by the Board to determine materiality of an event or information and for making disclosures to stock exchange are as

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Name	Designation	Email-id	Contact Details
Mr. Manish Sharma	Managing Director	cmd@kushallimited.com	+91 9824017727
Ms. Diksha Surendrasingh Tomar	Whole Time Director	diksha@kushallimited.com	
Mr. Kalpeshkumar Durgaprasad Agrawal	Whole Time Director	kalpesh@kushallimited.com	
Mr. Jitendra Yadav	Chief Financial Officer	jitendra@kushallimited.com	

6. present updated list of Board of Directors and KMP of the Company as on date is as under:

Sr. No	Name	Designation
1	Mr. Manish Sharma	Chairman and Managing Director
2	Ms. Diksha Tomar	Whole Time Director
3	Mr. Kalpesh Agrawal	Whole Time Director
4	Mr. Anil Soni	Non-Executive Independent Director
5	Ms. Kavita Jain	Non-Executive Independent Women Director
6	Mr. Dharmendra Bhuchhada	Non-Executive Independent Director
7.	Mr. Jitendra Yadav	Chief Financial Officer

Due to sudden death of very young family member of Agrawal Family, Board has decided to appoint new directors and accept the resignation of Managing Director and Executive Directors with immediate effect so that expert professionals can manage the company in effective manner which is in the best interest of all concern stakeholders.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.

You are requested to kindly take the above submissions in your record

The board meeting commenced at 4.00 P.M and concluded at 8.30 P.M

Thanking you.

For Kushal Limited,

Manish Mahendrakumar Sharma
Director
(DIN: 06612614)

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ANNEXURE

The reasons for resignation of Directors are as under:

Sr. No.	Name of Director/KMP	Disclosure Requirement	Details
1	Mr. Manoj Agrawal	Reason	Mental depression due to grief of death of relative
		Date of Cessation	4 th January, 2021
2	Mr. Sandeep Agrawal	Reason	Health Issues relating to physical movements pursuant to severe Chikengunya and mental disturbance due to deep shock of death of relative
		Date of Cessation	4 th January, 2021
3	Mr. Kushal Manoj Agrawal	Reason	Exploring another venture
		Date of Cessation	4 th January, 2021

Details of Mr. Manish Mahendrakumar Sharma

Details of Events that need to be provided	Information of such event(s)						
Reason for change viz. appointment, resignation, removal, death or otherwise	<ol style="list-style-type: none"> 1. Appointment of Mr. Manish Mahendrakumar Sharma (DIN: 06612614) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company. 2. Subject to approval of shareholders, Appointment of Mr. Manish Mahendrakumar Sharma (DIN: 06612614) as Managing Director of the Company for a period of 5 years w.e.f. 4th January, 2021. 						
Date of Appointment/cessation (as applicable) & term of appointment	<table border="1"> <thead> <tr> <th>Appointment</th> <th>Term</th> </tr> </thead> <tbody> <tr> <td>Appointment as an Additional Director of the Company</td> <td>From 4th January, 2021 to hold office upto the date of next annual general meeting of the company.</td> </tr> <tr> <td>Appointment as Managing director of the Company</td> <td>For a period of 5 years from 4th January, 2021, subject to approval of shareholders.</td> </tr> </tbody> </table>	Appointment	Term	Appointment as an Additional Director of the Company	From 4 th January, 2021 to hold office upto the date of next annual general meeting of the company.	Appointment as Managing director of the Company	For a period of 5 years from 4 th January, 2021, subject to approval of shareholders.
	Appointment	Term					
Appointment as an Additional Director of the Company	From 4 th January, 2021 to hold office upto the date of next annual general meeting of the company.						
Appointment as Managing director of the Company	For a period of 5 years from 4 th January, 2021, subject to approval of shareholders.						
Brief profile (in case of appointment)	Mr. Sharma holds bachelor of Arts degree. He has been involved in the paper industry from 1996. He brings 24 years of experience for the Company.						
Disclosure of Relationships between Directors (in case appointment of director)	N.A.						
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Mr. Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.						
Details of Shareholding in the Company	NIL						

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Details of Mr. Kalpeshkumar Durgaprasad Agrawal

Details of Events that need to be provided	Information of such event(s)						
Reason for change viz. appointment, resignation, removal, death or otherwise	<ol style="list-style-type: none"> 1. Appointment of Mr. Kalpeshkumar Durgaprasad Agrawal (DIN: 06612614) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company. 2. Based on recommendation of Nomination and Remuneration committee, subject to approval of shareholders, Appointment of Mr. Kalpeshkumar Durgaprasad Agrawal (DIN: 08991349) as Whole-time Director of the Company for a period of 5 years w.e.f. 4th January, 2021. 						
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	Appointment	Term					
Appointment as an Additional Director of the Company	From 4 th January, 2021 to hold office upto the date of next annual general meeting of the company.						
Appointment as Whole-Time director of the Company	For a period of 5 years from 4 th January, 2021. He will be liable to retire by rotation.						
Brief profile (in case of appointment)	Mr. Agrawal is an Undergraduate. He had worked with Modisalt Marketing for 5 years and Kushal Limited for 10 years and also as labour contractor for 10 years.						
Disclosure of Relationships between Directors (in case appointment of director)	N.A.						
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Mr. Agrawal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.						
Details of Shareholding in the Company	10272 Shares						

Details of Ms. Diksha Surendrasingh Tomar

Details of Events that need to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	<ol style="list-style-type: none"> 1. Appointment of Ms. Diksha Surendrasingh Tomar (DIN: 08993336) as an Additional Director of the Company w.e.f. 4th January, 2021 to hold office upto the date of next Annual General Meeting of the Company. 2. Based on recommendation of Nomination and Remuneration committee, subject to approval of

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	shareholders, Appointment of Ms. Diksha Surendrasingh Tomar(DIN: 08993336) as Whole-time Director of the Company for a period of 5 years w.e.f. 4 th January, 2021.	
Date of Appointment/cessation (as applicable) & term of appointment	Appointment	Term
	Appointment as an Additional Director of the Company	From 4 th January, 2021 to hold office upto the date of next annual general meeting of the company.
	Appointment as Whole-Time director of the Company	For a period of 5 years from 4 th January, 2021. She will be liable to retire by rotation.
Brief profile (in case of appointment)	<p>Ms. Tomar holds Master degree of Supply Chain and Strategy Management from Indian Institute of Management, Kozhikode, India.</p> <p>She also holds Master in Bioinformatics degree from Gujarat University, India.</p> <p>She has an experience of 7 years of working in different industries.</p> <p>She had worked as Manager in BRR Udhyog Pvt Ltd, Ahmedabad, India and having good experience in developing public relations with customers and suppliers and managing supplier and network.</p>	
Disclosure of Relationships between Directors (in case appointment of director)	N.A.	
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Ms. Tomar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	
Details of Shareholding in the Company	NIL	

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