

Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

Telephone : 011-26236986

Fax : 011-26465227

CIN No. : L18101DL1989PLC034528



Date: 29.05.2018

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Audited Financial Results and Audit Report for the quarter and Year ended on 31.03.2018.

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Ashwani K Sindwani & Co., the Statutory Auditors of the Company.
3. Declaration in respect to Audit report with unmodified opinion on the said financial results.


The meeting of the Board of Directors Commenced at 12:30 P.M and Concluded at 04:15 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **Riba Textiles Limited**


Neha Dubey
Company Secretary

Encl.: as above

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31.03.2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figures for current period ended 31.03.2018	Previous year ended 31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations(Gross)	4215.87	3909.51	3575.34	14816.33	11362.81
II Other income	399.83	11.74	12.82	419.19	33.89
III Total revenue(I+2)	4615.70	3921.25	3588.16	15235.52	11396.70
IV Expenses					
(a) Cost of materials consumed	1633.36	2917.24	788.25	9159.51	6646.64
(b) Purchases of stock in trade	255.31	0.00	242.14	364.91	483.62
(c) Changes in inventories of finished goods, work in progress and stock in trade	-343.95	-441.82	100.38	-1235.30	-431.62
(d) Employees Benefits Expenses	153.77	127.35	162.62	575.96	438.77
(e) Finance Costs	112.99	107.76	10.95	459.04	134.81
(f) Depreciation and Amortisation Expenses	142.58	110.22	35.73	472.00	273.74
(g) Other expenses	2409.86	895.62	2019.08	4770.42	3285.68
Total Expenses	4363.92	3716.37	3359.15	14566.54	10831.64
V Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	251.78	204.88	229.01	668.98	565.06
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before extraordinary items and tax(V-VI)	251.78	204.88	229.01	668.98	565.06
VIII Extra ordinary items	0	0.00	0.00	0.00	0.00
IX Profit before tax(VII(-/+VIII))	251.78	204.88	229.01	668.98	565.06
X Tax Expenses					
(I) Current tax expenses for current year	44.2	51.98	37.97	139.08	135.77
(II) Deferred tax	0	0.00	0.00	0.00	0.00
XI Profit/ (Loss) from continuing operations (IX-X)	207.58	152.90	191.04	529.90	429.29
XII Profit / (loss) from discontinuing operations	0	0.00	0.00	0.00	0.00
XIII Tax Expense of discontinuing operations	0	0.00	0.00	0.00	0.00
XIV Profit/ (loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit / (Loss) for the period (XI + XIV)	207.58	152.90	191.04	529.90	429.29
XVI Other Comprehensive Income	0	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income for the Period (XV+XVI)	207.58	152.90	191.04	529.90	429.29
XVIII Paid up Share capital [Face value Rs. 10/- per share]	965.29	965.29	965.29	965.29	965.29
XIX Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	2953.90	3870.46	3340.57
XX Earnings per Equity share:					
1) Basic	2.15	1.58	1.98	5.49	4.45
2) Diluted	2.15	1.58	1.98	5.49	4.45

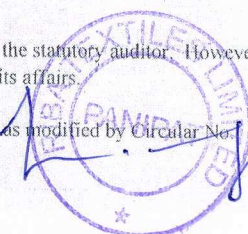
Notes:

The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 29/05/2018 and Statutory Auditors have issued Audit Report on the same.

The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.

The Ind AS Compliant corresponding figures in the previous year have not been subject to limited review or audited by the statutory auditor. However the management has exercised necessary due diligence to ensure that the financial results provided true & fair views of its affairs.

These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



- 5 The company operates in one segment i.e. manufacturing of the terry Towels.
 6 The reconciliation of Net Profit & Los reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:-

(Rs. In Lacs)

Particulars	Quarter ended	year ended 31.03.2018
Profit (Loss) after Tax as reported under	207.58	529.9
Add/ (Less): Adjustment	-	-
Net Profit / (Loss) as per Ind AS	207.58	529.9
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive as reported under IND	207.58	529.9

For and on behalf of the Board
 RIBA TEXTILES LIMITED

(Amit Garg)
 Managing Director
 DIN:00202171
 D-856 New Friends Colony, New Delhi- 110065.



Date : 29.05.2018
 Place : Panipat



d.n. 526382,

Riba Textiles Limited

CIN- L18101DL1989PLC034528

Regd. Office:- DD-14, Nehru Enclave, Opp. Kalkaji post Office, New Delhi - 110019

E.Mail:- company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986

Statement of Assets and Liabilities as on 31st March 2018 (Standalone)

Particulars		Amount in Lacs	
		As at 31st March 2018	As at 31st March 2017
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	965.29	965.29
	(b) Reserves and surplus	3870.45	3340.58
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	4835.74	4305.87
	2 Share application money pending allotment		
	3 Minority interest *		
	4 Non-current liabilities		
	(a) Long-term borrowings	2572.44	1189.55
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	2572.44	1189.55
	5 Current liabilities		
	(a) Short-term borrowings	2771.04	1004.20
	(b) Trade payables	1715.32	3411.29
	(c) Other current liabilities	252.64	189.07
	(d) Short-term provisions	155.52	76.30
	Sub-total - Current liabilities	4894.52	4680.86
	TOTAL - EQUITY AND LIABILITIES	12302.70	10176.28
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	7072.84	6880.1
	(ii) Tangible assets capital work in progress	11.00	41.31
	(b) Goodwill on consolidation *		
	(c) Non-current investments	2.50	2.50
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	144.79	220.79
	(f) Other non-current assets		
	Sub-total - Non-current assets	7231.13	7144.7
	2 Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1977.76	760.18
	(c) Trade receivables	1550.20	1165.83
	(d) Cash and cash equivalents	112.84	49.93
	(e) Short-term loans and advances	715.61	407.78
	(f) Other current assets	715.16	647.86
	Sub-total - Current assets	5071.57	3031.58
	TOTAL - ASSETS	12302.70	10176.28

Place: Panipat

Date: 29.05.2018



M. No. 506880

For and on behalf of the Board
RIBA TEXTILES LIMITED

(Amit Garg)
Managing Director
DIN:00202171

D-856 New Friends Colony, New Delhi- 110065.

Ashwani K Sindwani & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of,
Riba Textiles Limited

1. We have audited the quarterly financial results of **Riba Textiles Limited**, ("the company") for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standards for interim Financial Reporting (Ind AS-34), specified, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N




(Ashwani K Sindwani)
Partner
M. NO.:- 506380

Date: 29th May 2018
Place: Panipat

Address: - 521, New Char Chaman, Suvidha Street, Kunjpura Road, Karnal - 132001, Haryana.
Tel/Fax: +91 184 4041521, Email: - ca.sindwani@gmail.com



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

Kishore House Annexie, Assandh Road,

Panipat-132103 (Haryana) INDIA

Telephone : 0180-4011986

E-mail: riba@ribatextiles.com

URL : www.ribatextiles.com

CIN NO. : L18101DL1989PLC034528

Declaration

(Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We do hereby confirm that the Statutory Auditors of the Company M/s. Ashwani K. Sindwani & Co., Chartered Accountants, have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results (Standalone) of the Company for the quarter and Year ended on 31st March, 2018.

For Riba Textiles Limited

Rajnish Mittal
(Chief Financial Officer)

Date: 29.05.2018