

Ajanta House Charkop, Kandivli West, Mumbai 400 067 India T +91 22 6606 1000 F +91 22 6606 1200 E info@ajantapharma.com W www.ajantapharma.com

1st April 2020

National Stock Exchange of India, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Sub.: Movement in Price (Scrip Code: NSE AJANTPHARM EQ) Kind Attn.: Mr. Piyush Tanna

Dear Sir,

With reference to your letter under Ref. No.: NSE/CM/Surveillance/9192 dated 31st March 2020 received via e-mail, we clarify as under:

We have, from time to time, intimated to the Stock Exchanges, all information and events that have a bearing on the operation/performance of the company, including any price-sensitive information. There is no additional information or events in the recent past which need to be disclosed to the Stock Exchanges, which may have a bearing on the price/volume behaviour.

In view thereof, we don't have any explanation to offer on the significant movement in the Company's scrip.

We hope this clarifies the position.

Yours faithfully,

GAURANG SHAH AVP - Legal & Company Secretary

cc: BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001