

ISO 9001 : 2000 COMPANY Registered Office Ideal Centre, 4th Floor, 9, A.J.C. Bose Road, Kolkata - 700 017 T (033) 4063 2393, F (033) 2290 0383 E office@maithanalloys.com W www.maithanalloys.com CIN L27101WB1985PLC039503

January 5, 2021-

Τo,

On-Line Surveillance Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 590078

Sub: Clarification on Volume Movement

Dear Sir,

This is with reference to your Email letter bearing Reference No. L/SURV/ONL/PV/RS/ 2020-2021 / 314 dated January 5, 2021, requiring us to provide response in respect of significant increase in the volume of our security across Exchanges, in the recent past.

In this regard we would like to clarify that presently, in our opinion, we do not have any information/announcement (including impending announcement) which may have a bearing on the price/volume behavior of our scrip.

We trust you will find the above in order.

Yours faithfully,

For Maithan Alloys Limited

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Rajesh K. Shah Company Secretary

Works : Unit - I : P. O. Kalyaneshwari - 713 369, Dist. Paschim Bardhaman (West Bengal)
Unit - II : E.P.I.P., Byrnihat, Dist. Ri-bhoi - 793 101 (Meghalaya)
Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)