TPG ASIA VII SF PTE. LTD.

Company Registration No.: 201724102G Registered Office Address: 83 Clemenceau Avenue, #11-01 UE Square, Singapore 239920

Date: April 12, 2024

To

The Secretary,	The Secretary,	The Compliance Officer,		
BSE Limited ("BSE"),	National Stock Exchange of India	Five-Star Business Finance		
Floor 25, Phiroze Jeejeebhoy	Limited ("NSE"),	Limited,		
Towers,	Exchange Plaza,	New No.27,		
Dalai Street,	Plot C-1, Block G,	Old No. 4, Taylor's Road, Kilpauk,		
Mumbai-400001	Bandra-Kurla Complex,	Chennai – 600 010		
Scrip Code: 543663	Bandra (E),			
	Mumbai-400051			
	Scrip Symbol: FIVESTAR			

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**").

This is to inform you that, we, TPG Asia VII SF Pte Ltd, have sold 5,654,972 equity shares of Five-Star Business Finance Limited on April 9, 2024 by way of an on-market transaction.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

We request you to kindly take the above on record.

<Signature page follows>

Yours faithfully, For and on behalf of **TPG ASIA VII SF PTE. LTD.**

Authorized Signatory Name: David Tan Designation: Director

Encl.: As above

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	TPG Asia VII SF Pte Ltd		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voti ng capital of the
Before the acquisition/ disposal under consideration, holding of:	32,787,639	11.22	11.22
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 			
Details of acquisition/sale	5,654,972	1.94	1.94
 a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 			

After the acquisition/sale, holding of:	27,132,667	9.28	9.28
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc).	Sale of shares on	the floor of the sto	ock exchange
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 9, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 292,225,395 (comprising 292,225,395 equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 292,225,395 (comprising 292,225,395 equity shares)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	₹292,225,395 (comprising 292,225,395 equity shares)		

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the TC to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.