

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 13, 2020

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 13th November, 2020.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 13th November, 2020 has inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020.

The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and half year ended September 30, 2020, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

A handwritten signature in black ink, appearing to read "J.P. Lodha".

(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above



Anil Mukesh & Associates
Chartered Accountants

429, Second Floor, Jagriti Enclave,
Vikas Marg Extn., Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED
STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate





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assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar

Date: 13.11.2020

For **Anil Mukesh & Associates**
Chartered Accountants



(CA Robina Aggarwal)

Partner

M. No. 077580

FRN – 014787N

UDIN: 20077580AAAABL3087

VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 months	Corresponding	Previous year
		September 30, 2020	months ended June 30,2020	months ended in the previous year September 30,2019	ended September 30,2020	6 months ended in the previous year September 30,2019	ended March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	46,501.62	45,470.67	33,830.71	91,972.29	69,194.45	144,778.43
	b) Other Income	0.66	197.72	119.10	198.38	120.00	186.52
	Total Income	46,502.28	45,668.39	33,949.81	92,170.67	69,314.45	144,964.95
2	Expenses						
	a) Cost of materials consumed	30,477.06	37,100.65	25,606.35	67,577.71	48,921.00	101,800.56
	b) Purchase of Stock in trade	11,431.18	5,313.19	5,301.01	16,744.37	13,925.20	29,286.00
	c) Change in inventories of Finished goods, Work in progress and stock in trade	693.65	(782.05)	(41.68)	(88.40)	99.07	201.84
	d) Employee benefit expenses	470.56	401.13	428.41	871.69	827.92	1,765.42
	e) Finance costs	(252.56)	(320.83)	67.92	(573.39)	311.57	804.68
	f) Depreciation and amortization expenses	49.93	53.56	39.49	103.49	78.99	205.40
	g) Other Expenses	2,249.27	2,461.28	1,993.10	4,710.55	4,137.90	8,169.53
	Total Expenses	45,119.09	44,226.93	33,394.60	89,346.02	68,301.65	142,233.43
3	Profit/ (Loss) before exceptional items and tax (1-2)	1,383.19	1,441.46	555.21	2,824.65	1,012.80	2,731.52
	Exceptional items	-	-	-	-	-	-
4	Profit/ (Loss) before tax	1,383.19	1,441.46	555.21	2,824.65	1,012.80	2,731.52
5	Tax Expenses						
	a) Current Tax	349.00	330.00	69.00	679.00	235.00	680.00
	b) Deferred Tax	(0.10)	29.14	2.61	29.04	(0.71)	(0.57)
	Total Tax Expenses	348.90	359.14	71.61	708.04	234.29	679.43
6	Net Profit / (loss) for the period (4-5)	1,034.29	1,082.32	483.60	2,116.61	778.51	2,062.09
7	Other Comprehensive income (net of tax)						
	a) items that will not be reclassified to profit or loss	10.42	11.66	(5.24)	22.08	(3.31)	(40.12)
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	10.42	11.66	(5.24)	22.08	(3.31)	(40.12)
8	Total Comprehensive income(6+7)	1,044.71	1,093.98	478.36	2,138.69	775.20	2,011.97
9	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
10	Reserves excluding Revaluation Reserve						14,200.62
11	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	32.31	33.81	15.11	66.12	24.32	64.10
	(b) Diluted	32.31	33.81	15.11	66.12	24.32	64.10
	See accompanying notes to the Standalone financial result						



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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 months	Corresponding 6	Previous year
		September 30, 2020	months ended June 30,2020	months ended in the previous year September 30,2019	ended September 30,2020	months ended in the previous year September 30,2019	ended March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	46,197.67	45,320.54	33,471.71	91,518.21	68,556.85	143,623.81
	b) Ceramics	277.84	116.08	317.69	393.92	565.36	1,044.16
	c) Wind Power Generators	39.75	61.42	75.40	101.17	131.64	198.64
	d) Unallocated	-	-	-	-	-	-
	Total	46,515.26	45,498.04	33,864.80	92,013.30	69,253.85	144,866.61
	Less: Inter Segment Revenue	13.64	27.37	34.09	41.01	59.40	88.18
	Net Sales/ Income from Operations	46,501.62	45,470.67	33,830.71	91,972.29	69,194.45	144,778.43
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	1,071.66	1,113.84	546.05	2,185.50	1,171.72	3,351.96
	b) Ceramics	30.70	(43.14)	13.15	(12.44)	44.00	31.57
	c) Wind Power Generators	28.27	49.93	63.93	78.20	108.65	152.67
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,130.63	1,120.63	623.13	2,251.26	1,324.37	3,536.20
	Less: Finance cost	(252.56)	(320.83)	67.92	(573.39)	311.57	804.68
	Profit Before Tax	1,383.19	1,441.46	555.21	2,824.85	1,012.90	2,731.52
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	16,091.03	14,934.48	12,357.48	16,091.03	12,357.48	13,581.75
	b) Ceramics	1,028.63	999.38	1,056.74	1,028.63	1,056.74	1,044.45
	c) Wind Power Generators	110.23	205.29	175.13	110.23	175.13	159.72
	d) Unallocated	(415.84)	(389.81)	(148.65)	(415.84)	(148.65)	(110.58)

Note

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September,2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13-11-2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- In view of the lockdown all over the country due to outbreak of COVID-19 pandemic, the Company's Management has made initial assessment of impact on business, performance and financials of the Company. As per assessment no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets of the Company because the prime segment of the Company is manufacturing of essential commodities i.e. manufacturing of various kinds of Edible oils, which covers around 99% of the total business of the Company. The Company also engages in the business of manufacturing of ceramic products e.g. electrical insulators and Wind Power Generation, which are contributing around 1% of the total business of the Company, hence the impact of shutdown of operations of Ceramic Unit on the overall business, performance and financials of the Company is negligible. The management does not foresee any risk in the Company's ability to continue as a going concern and meeting its liabilities due to the nature of the Industry. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfill the needs of its customers.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
 DATE : 13-11-2020



(Signature)
 (Vijay Data)
 Managing Director
 DIN: 00286492



Anil Mukesh & Associates
Chartered Accountants

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LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors

Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg,
Alwar – 301001.

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **VIJAY SOLVEX LIMITED** ("the Parent") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other accounting principles generally accepted in India, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we





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would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Private Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net profit / (loss) after tax of Rs. 57.26 Lacs and Rs. 45.28 Lacs and other comprehensive income / (loss) of Rs. 419.01 Lacs and Rs. 537.98 Lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as





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considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Alwar
Date: 13.11.2020

For **Anil Mukesh & Associates**
Chartered Accountants



(CA Robina Aggarwal)
Partner

M. No. 077580

FRN - 014787N

UDIN: 20077580AAAABM8653

VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

Particulars	3 Months ended September 30, 2020	Preceding 3 months ended June 30,2020	Corresponding 3 months ended in the previous year September 30,2019	6 months ended September 30,2020	Corresponding 6 months ended in the previous year September 30,2019	Previous year ended March 31,2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	46,501.62	45,470.67	33,830.71	91,972.29	69,194.45	144,778.43
b) Other Income	0.66	197.72	119.10	198.38	120.00	186.52
Total Income	46,502.28	45,668.39	33,949.81	92,170.67	69,314.45	144,964.95
Expenses						
a) Cost of materials consumed	30,477.06	37,100.65	25,806.35	67,577.71	48,921.00	101,800.56
b) Purchase of Stock in trade	11,431.18	5,313.19	5,301.01	16,744.37	13,925.20	29,286.00
c) Change in inventories of Finished goods, Work in progress and stock in trade	693.65	(782.05)	(41.68)	(88.40)	99.07	201.84
d) Employee benefit expenses	470.56	401.13	428.41	871.69	827.92	1,765.42
e) Finance costs	(252.56)	(320.83)	67.92	(573.39)	311.57	804.68
f) Depreciation and amortization expenses	49.93	53.56	39.49	103.49	78.99	205.40
g) Other Expenses	2,249.27	2,461.28	1,993.10	4,710.55	4,137.90	8,169.53
Total Expenses	45,119.09	44,226.93	33,394.60	89,346.02	68,301.65	142,233.43
Profit/ (Loss) before Share in Associates, exceptional items and tax	1,383.19	1,441.46	555.21	2,824.65	1,012.80	2,731.52
Share of Profit/ (loss) in Associates	57.26	(11.98)	2.72	45.28	8.67	15.16
Profit/ (Loss) before exceptional items and tax	1,440.45	1,429.48	557.93	2,869.93	1,021.47	2,746.68
Exceptional items	-	-	-	-	-	-
Profit/ (Loss) before tax	1,440.45	1,429.48	557.93	2,869.93	1,021.47	2,746.68
Tax Expenses						
a) Current Tax	349.00	330.00	69.00	679.00	235.00	680.00
b) Deferred Tax	(0.10)	29.14	2.61	29.04	(0.71)	(0.57)
Total Tax Expenses	348.90	359.14	71.61	708.04	234.29	679.43
Net Profit / (loss) for the period (5-6)	1,091.55	1,070.34	486.32	2,161.89	787.18	2,067.25
Other Comprehensive income (net of tax)						
items that will not be reclassified to profit or loss	10.42	11.66	(5.24)	22.08	(3.31)	(40.12)
Share of Other Comprehensive income in Associates	419.01	118.97	28.31	537.98	(300.30)	218.93
Total other Comprehensive income	429.43	130.63	23.07	560.06	(303.61)	178.81
Total Comprehensive Income(7+8)	1,520.98	1,200.97	509.39	2,721.95	483.57	2,246.06
Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
Reserves excluding Revaluation Reserve						15,217.88
Earning per equity share (of Rs.10/- each) (not annualised)						
(a) Basic	34.10	33.43	15.19	67.53	24.59	64.58
(b) Diluted	34.10	33.43	15.19	67.53	24.59	64.58
See accompanying notes to the Consolidated financial result						



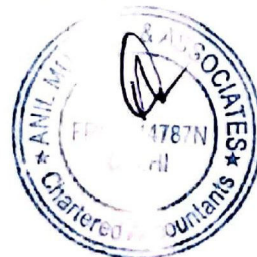
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. in Lacs)

	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 months	Corresponding 6	Previous year
		September 30, 2020	months ended June 30,2020	months ended in the previous year September 30,2019	ended September 30,2020	ended in the previous year September 30,2019	ended March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	46,197.67	45,320.54	33,471.71	91,518.21	68,556.85	143,623.81
	b) Ceramics	277.84	116.08	317.69	393.92	565.36	1,044.16
	c) Wind Power Generators	39.75	61.42	75.40	101.17	131.64	198.64
	d) Unallocated	-	-	-	-	-	-
	Total	46,515.26	45,498.04	33,864.80	92,013.30	69,253.85	144,866.61
	Less: Inter Segment Revenue	13.64	27.37	34.09	41.01	59.40	88.18
	Net Sales/ Income from Operations	46,501.62	45,470.67	33,830.71	91,972.29	69,194.45	144,778.43
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	1,128.92	1,101.86	548.77	2,230.78	1,180.39	3,367.12
	b) Ceramics	30.70	(43.14)	13.15	(12.44)	44.00	31.57
	c) Wind Power Generators	28.27	49.93	63.93	78.20	108.65	152.67
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,187.89	1,108.65	625.85	2,296.54	1,333.04	3,551.36
	Less: Finance cost	(252.56)	(320.83)	67.92	(573.39)	311.57	804.68
	Profit Before Tax	1,440.45	1,429.48	557.93	2,869.93	1,021.47	2,746.68
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Edible Oils	17,689.84	16,057.01	12,849.02	17,689.84	12,849.02	14,599.01
	b) Ceramics	1,028.63	999.38	1,056.74	1,028.63	1,056.74	1,044.45
	c) Wind Power Generators	110.23	205.29	175.13	110.23	175.13	159.72
	d) Unallocated	(415.84)	(369.81)	(148.65)	(415.84)	(148.65)	(110.56)

Note

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September,2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13-11-2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- In view of the lockdown all over the country due to outbreak of COVID-19 pandemic, the Company's Management has made initial assessment of impact on business, performance and financials of the Company. As per assessment no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets of the Company because the prime segment of the Company is manufacturing of essential commodities i.e. manufacturing of various kinds of Edible oils, which covers around 99% of the total business of the Company. The Company also engages in the business of manufacturing of ceramic products e.g. electrical insulators and Wind Power Generation, which are contributing around 1% of the total business of the Company, hence the impact of shutdown of operations of Ceramic Unit on the overall business, performance and financials of the Company is negligible. The management does not foresee any risk in the Company's ability to continue as a going concern and meeting its liabilities due to the nature of the Industry. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfill the needs of its customers.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 13-11-2020



(Signature)
(Vijay Data)
Managing Director
DIN: 00286492

STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs in Lacs)

Particulars	Standalone		Consolidated	
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited	Unaudited	Audited
I ASSETS				
(1) NON CURRENT ASSETS				
Property, Plant and Equipment	2016.50	1859.64	2016.50	1859.64
Right of Use of Assets	116.90	132.62	116.90	132.62
Capital Work in Progress	1032.26	1124.34	1032.26	1124.34
Intangible assets	5.68	6.28	5.68	6.28
Financial Assets				
i) Investments in Associates	3335.01	3335.01	5011.45	4457.06
ii) Investments in others	1830.61	1612.49	1830.61	1612.49
iii) Loans and Advances	78.84	78.85	78.84	78.85
Other Non-current Assets	265.70	267.30	265.70	267.30
Total Non Current Assets	8681.50	8416.53	10357.94	9538.58
(2) CURRENT ASSETS				
Inventories	7068.01	3295.10	7068.01	3295.10
Financial Assets				
i) Trade Receivable	4184.05	3446.00	4184.05	3446.00
ii) Cash and cash equivalents	3434.54	5200.67	3434.54	5200.67
iii) Bank Balances other than (ii) above	8195.89	2033.85	8195.89	2033.85
iv) Loans	5.02	5.44	5.02	5.44
v) Other Financial Assets	2160.66	2176.62	2083.03	2071.83
Other Current Assets	1302.93	2809.53	1302.93	2809.53
Total Current Assets	26351.10	18967.21	26273.47	18862.42
Total Assets	35032.60	27383.74	36631.41	28401.00
II EQUITY AND LIABILITIES				
(1) EQUITY				
Equity Share Capital	320.19	320.19	320.19	320.19
Other Equity	16493.86	14355.17	18092.67	15372.43
Total Equity	16814.05	14675.36	18412.86	15692.62
(2) LIABILITIES				
(a) NON-CURRENT LIABILITIES				
Financial liabilities				
i) Lease Liabilities	95.98	111.61	95.98	111.61
Long term Provisions	246.87	230.08	246.87	230.08
Deferred Tax Liabilities (Net)	402.21	371.63	402.21	371.63
Total Non Current Liabilities	745.06	713.32	745.06	713.32
(b) CURRENT LIABILITIES				
Financial liabilities				
i) Borrowings	13201.81	8389.10	13201.81	8389.10
ii) Lease Liabilities	30.02	28.79	30.02	28.79
iii) Trade Payables				
Dues to Micro and Small enterprises	36.38	90.21	36.38	90.21
Dues to others	2510.66	2643.95	2510.66	2643.95
iv) Other Current Financial Liabilities	524.22	414.96	524.22	414.96
Other current liabilities	715.26	253.11	715.26	253.11
Current Tax Liabilities (Net)	273.98	-	273.98	-
Short term Provisions	181.16	174.94	181.16	174.94
Total Current Liabilities	17473.49	11995.06	17473.49	11995.06
Total Equity and Liabilities	35032.60	27383.74	36631.41	28401.00

(Signature)

(Vijay Data)
 Managing Director
 DIN: 00286492

PLACE : ALWAR
 DATE : 13-11-2020



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 30.09.2020	As at 30.09.2019	As at 30.09.2020	As at 30.09.2019
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flow from Operating Activities				
Net Profit before taxation and extraordinary items	2824.65	1,012.80	2,869.93	1,021.47
Depreciation	103.49	78.99	103.49	78.99
Dividend Income	-	(1.00)	-	(1.00)
(Profit)/Loss on foreign fluctuations	(231.68)	131.10	(231.68)	131.10
Interest Expense (net)	14.67	180.46	14.67	180.46
(Profit)/Loss on Sale of Fixed Assets	(0.06)	(6.50)	(0.06)	(6.50)
Share of (Profit)/Loss in Associates	-	-	(45.28)	(8.67)
Ind AS Adjustment due to Employee Benefit Expenses	0.98	1.74	0.98	1.74
Ind AS Adjustment due to Fair value gain on investment	(196.94)	(110.76)	(196.94)	(110.76)
Operating Profit before Working Capital Changes	2515.11	1286.83	2515.11	1286.83
Increase(Decrease) in Provisions	23.01	(41.31)	23.01	(41.31)
Increase(Decrease) in Trade Payables	(187.12)	354.58	(187.12)	354.58
Decrease(Increase) in Inventories	(3,772.91)	(861.13)	(3,772.91)	(861.13)
Increase(Decrease) in Other Current Liabilities	571.41	110.33	571.41	110.33
Decrease(Increase) in Trade Receivables	(738.05)	(1,042.75)	(738.05)	(1,042.75)
Decrease(Increase) in Loans & Advances	0.43	(5.38)	0.43	(5.38)
Decrease(Increase) in Other Financial Assets	15.96	5.88	15.96	5.88
Decrease(Increase) in other Non- Current Assets	1.60	1.25	1.60	1.25
Decrease(Increase) in other Current Assets	1,506.60	(457.17)	1,506.60	(457.17)
Cash Generated from Operations	(63.96)	(648.87)	(63.96)	(648.87)
Taxes Refund/ (Paid)	(405.02)	(273.98)	(405.02)	(273.98)
Net Cash from Operating Activities	(468.98)	(922.85)	(468.98)	(922.85)
Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Net)	(151.89)	(105.13)	(151.89)	(105.13)
(Purchases)/Sale of Investments (Net)	1.45	-	1.45	-
Interest Received	166.65	58.87	166.65	58.87
(Increase)/Maturity of Fixed Deposits	(6,162.04)	(30.41)	(6,162.04)	(30.41)
Dividend Income	-	1.00	-	1.00
Net Cash used in Investing Activities	(6,145.83)	(75.67)	(6,145.83)	(75.67)
Cash flow from Financing Activities				
Receipts/ (Payment) of Borrowings	5,044.39	(418.89)	5,044.39	(418.89)
Interest paid	(175.21)	(239.33)	(175.21)	(239.33)
Interest on Lease Liabilities	(6.11)	-	(6.11)	-
Principal on Lease Liabilities	(14.39)	-	(14.39)	-
Net Cash(used In)/from Financing Activities	4,848.68	(658.22)	4,848.68	(658.22)
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,766.13)	(1,656.74)	(1,766.13)	(1,656.74)
Opening Balance of Cash and Cash Equivalents	5200.67	1,675.73	5,200.67	1,675.73
Closing Balance of Cash and Cash Equivalents	3434.54	18.99	3434.54	18.99

COMPONENTS OF CASH & CASH EQUIVALENTS

Balance with Bank				
-In Current Account	413.87	10.77	413.87	10.77
- in FDR with bank less than or equal to 3 months	2985.00	0.00	2985.00	0.00
Cash on Hand	35.67	8.22	35.67	8.22
Total	3434.54	18.99	3434.54	18.99

The above Cash flow statement has been prepared following the "Indirect method" as set out in IND AS-7 on Cash Flow statement issued by Institute of Chartered Accountants of India

PLACE ALWAR
 DATE : 13-11-2020



(Signature)
 (Vijay Data)
 Managing Director
 DIN: 00286492